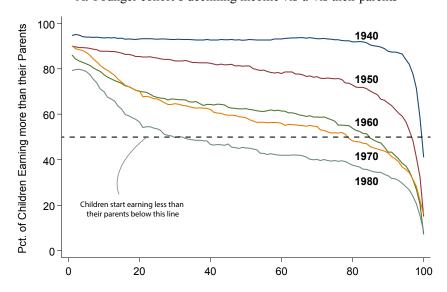
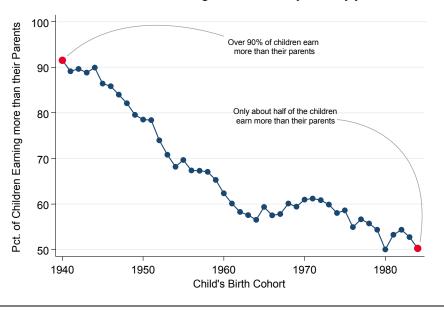
Figure 1. Children are no longer earning more than their parents

A. Younger cohort's declining income vis-a-vis their parents



B. Share of children making more than their parents by year-of-birth



Notes:

Panel A plots the ratio of children earning more than their parents across five cohorts based on parents' income percentile.

Panel B plots the same ratio across all children's year of birth from 1940 to 1984.