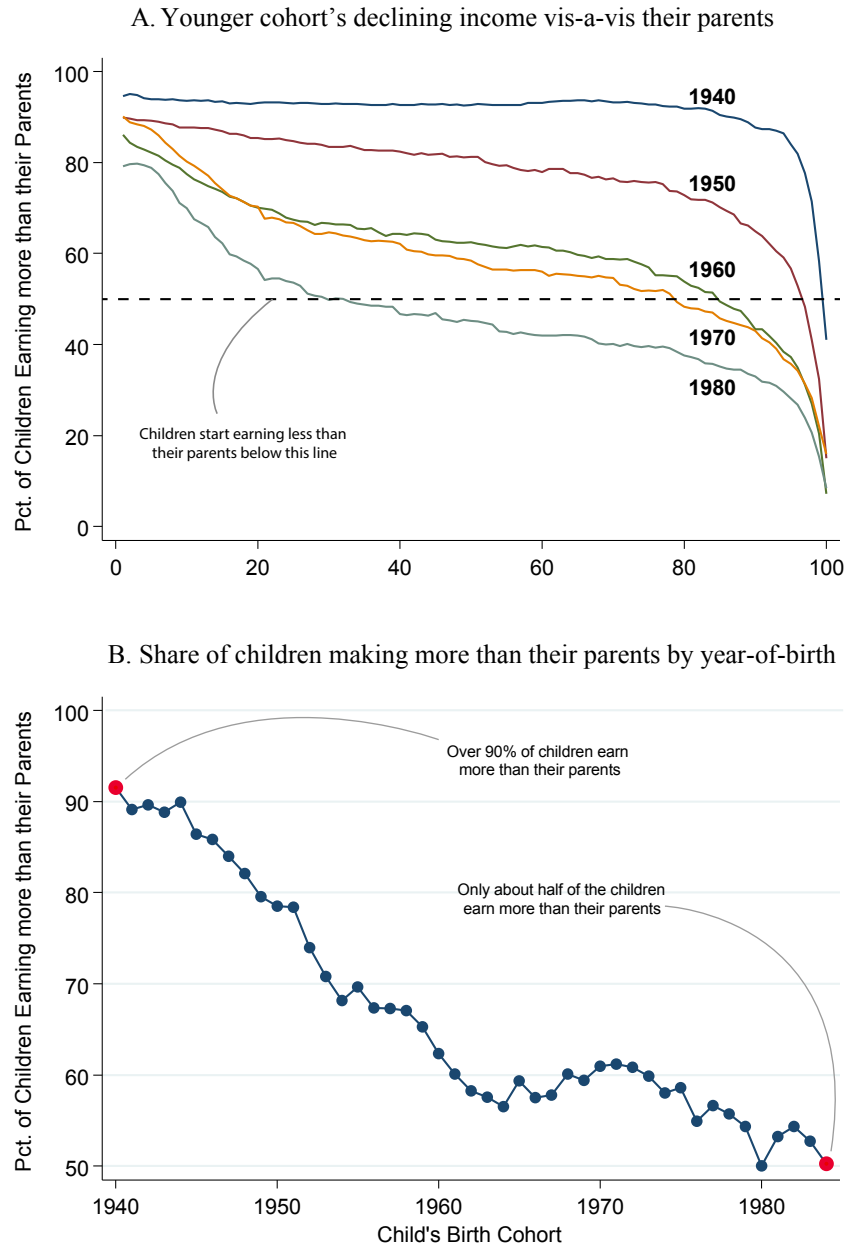


Figure 1. Children are no longer earning more than their parents



Notes:

Panel A plots the ratio of children earning more than their parents across five cohorts based on parents' income percentile.

Panel B plots the same ratio across all children's year of birth from 1940 to 1984.