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- Value of insights
- Final recommendations





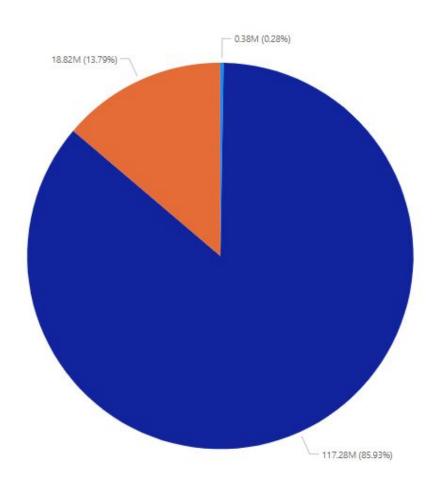
# **Background**

- Data from Taxi and Limousine Commission (TLC)
- "Over 200,000 TLC licensees complete approximately 1,000,000 trips each day." \*
- Business Problem:
  - What are the drivers behind the reduced revenue?
  - Output Description 
    How can this be resolved?



<sup>\*</sup>https://www.nyc.gov/site/tlc/about/about-tlc.page

# Insight 1: Total Trip Market Share



Green Taxi Trips

High Volume Trips

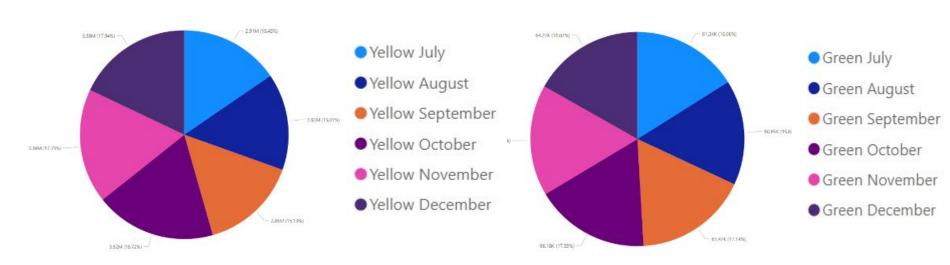
Yellow Taxi Trips



#### Insight 2: Monthly Volume of Taxi Trips

**Yellow** Taxi

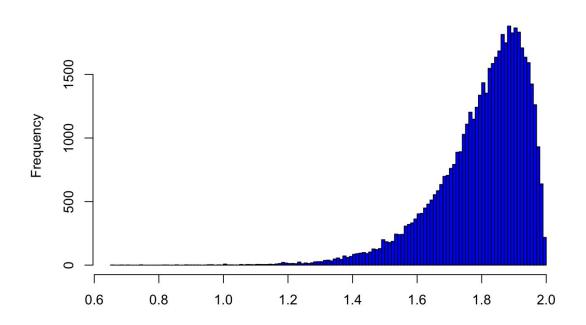
#### **Green** Taxi





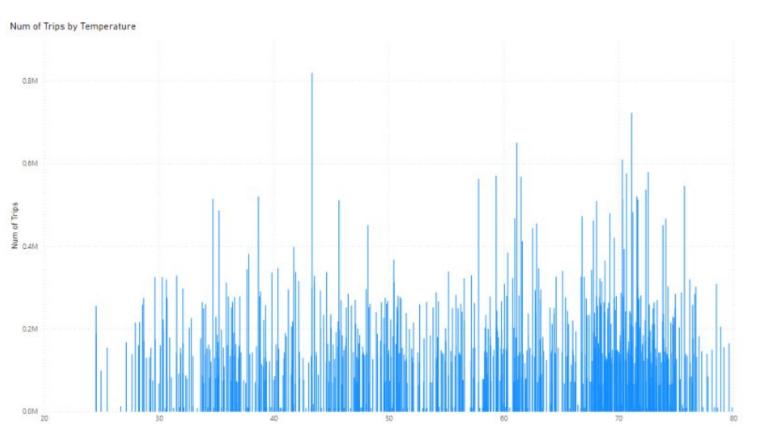
# Insight 3: Weather Influence on Taxi Trips

#### **Skewed Left Distribution**



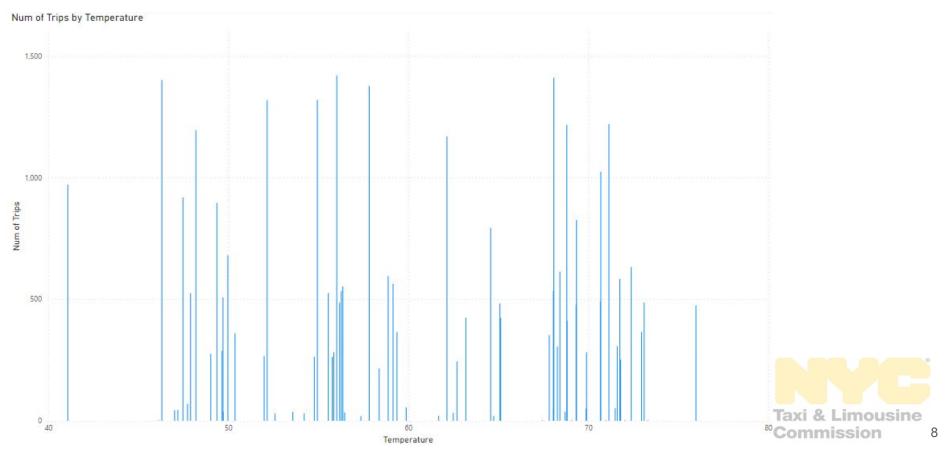


# Insight 3: Weather Influence on Taxi Trips (HV)

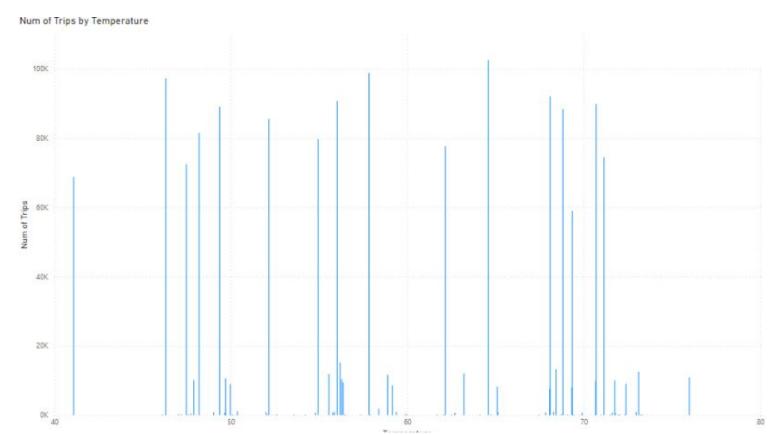




# Insight 3: Weather Influence on Taxi Trips (Green)



# Insight 3: Weather Influence on Taxi Trips (Yellow)





# Recap

- 1. Ride sharing vehicles take larger portion of market share
- 2. Seasonality does not affect TLC
- 3. Warmer climate does not affect TLC
- 4. Can take more risky approaches:
  - a. More designated taxis, spread throughout the 5 boroughs

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b. Create own ride sharing app



