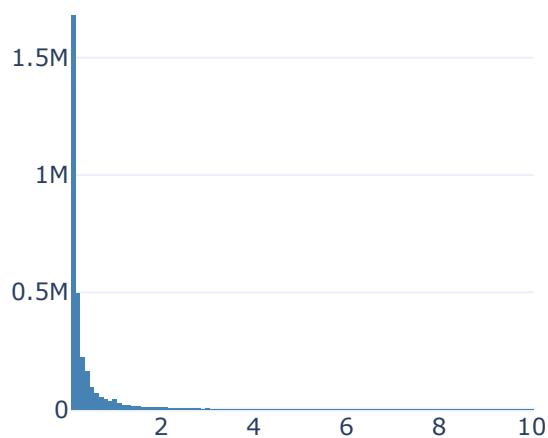
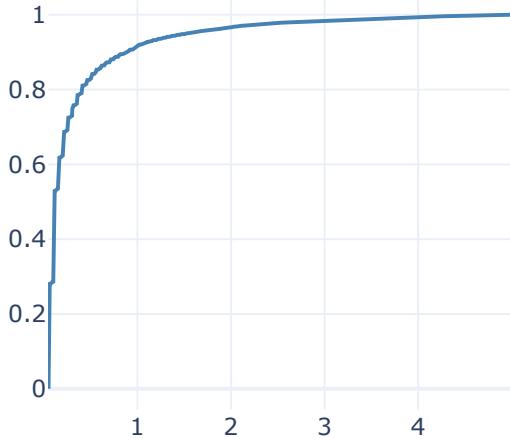


USDZAR 202601 — microstructure

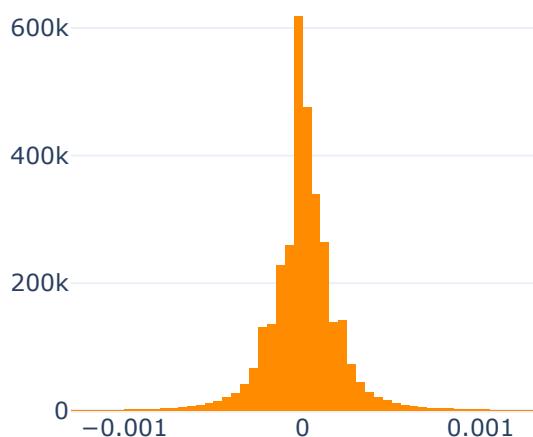
Inter-tick duration (< 10 s)



Duration CDF (< 5 s)



Tick-size (Δ mid)



Tick-size CDF

