Efficient frontier: 5 vs 4 assets with MVP

risk σ

return μ

Tech

SoftDrink

Energy

Pharma

Agro
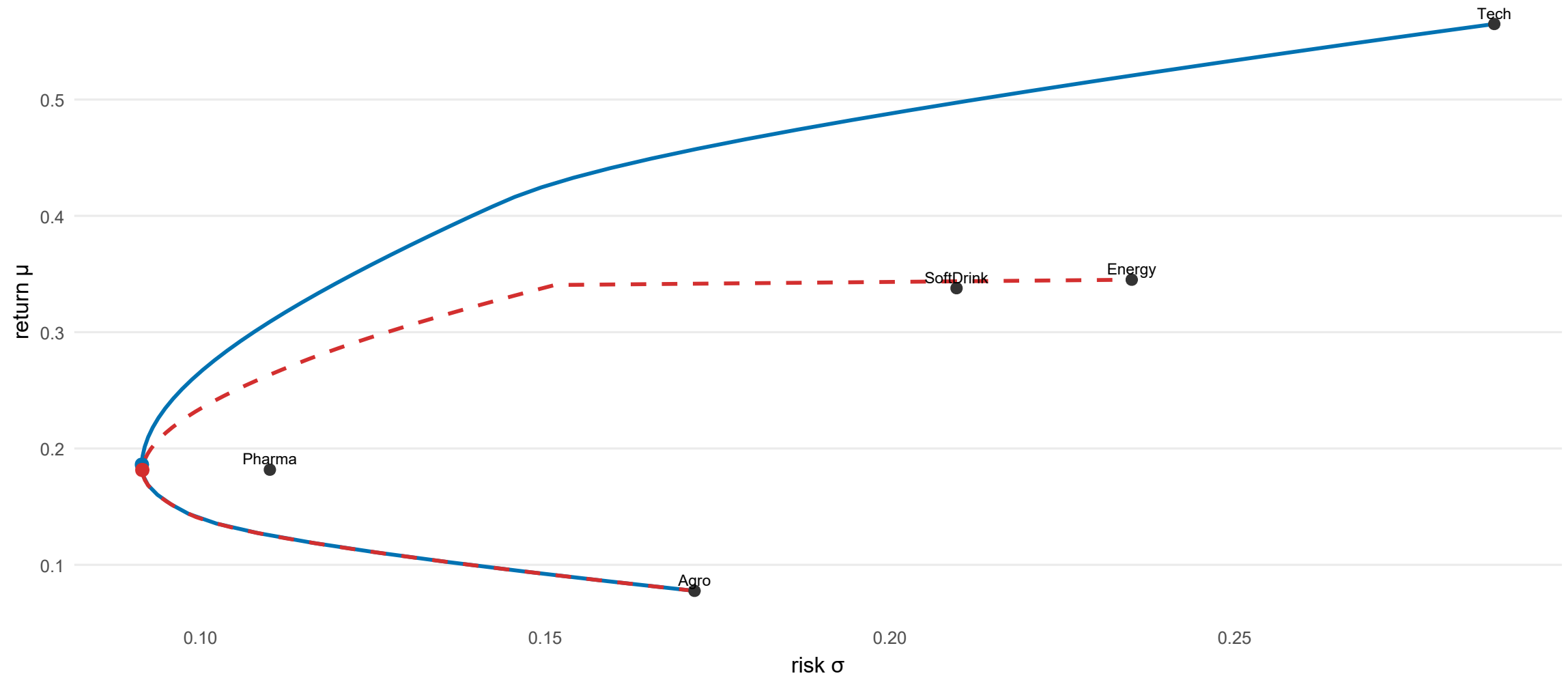
Red dashed frontier excludes Tech