# **University of Minnesota - Twin Cities**

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Curriculum Vitae Fall 2021

# **EGOR MALKOV**

## **Personal Data**

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Citizenship: Russia (J-1 Visa)

## **Major Fields of Concentration**

Macroeconomics, Labor Economics, Public Economics

## **Education**

Degree	Field	Institution	Year
PhD	Economics	University of Minnesota (expected)	2022
MA	Economics	University of Minnesota	2018
MA	Economics	Higher School of Economics, Russia	2014
BA	Economics (magna cum laude)	Higher School of Economics, Russia	2012

# Dissertation

Title: "Essays in Inequality and Public Economics" Dissertation Advisor: Professor Larry E. Jones

**Expected Completion: Summer 2022** 

# References

Professor Larry E. Jones	(612) 624-4553 lej@umn.edu	Department of Economics University of Minnesota
		4-101 Hanson Hall
Professor Fatih Guvenen	(612) 625-0767 guvenen@umn.edu	1925 Fourth Street South Minneapolis, MN 55455
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Dr. Fabrizio Perri (612) 204-6457 Research Department

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#### **Honors and Awards**

2020	MEBDI Machine Learning Competition Prize, University of Minnesota, Minneapolis, Minnesota
2015 - 2016	Jose Peris Graduate Fellowship, University of Minnesota, Minneapolis, Minnesota
2014 - 2015	Department of Economics Research Grant (\$7,500), Higher School of Economics, Moscow, Russia
2013 - 2015	Best Teacher Award, Higher School of Economics, Moscow, Russia
2013 - 2014	Young Faculty Support Fellowship, Higher School of Economics, Moscow, Russia
2014	Best Master's Graduation Paper Award, Higher School of Economics, Moscow, Russia
2013	Best Paper Award, II Russian Economic Congress
2012	Golden HSE Award, Higher School of Economics, Moscow, Russia
2012	HSE Alumni Award, Higher School of Economics, Moscow, Russia
2012	Best Bachelor's Graduation Paper Award, Higher School of Economics, Moscow, Russia
2011 - 2014	Academic Fellowship, Higher School of Economics, Moscow, Russia
2010 - 2013	Oxford Russia Fund Fellowship, Higher School of Economics, Moscow, Russia

#### **Teaching Experience**

2016 - 2017	Teaching Assistant, Department of Economics, University of Minnesota, Minneapolis, Minnesota.	
	Led recitation sections for the doctoral level Microeconomic Analysis sequence.	
2011 - 2015	Teaching Assistant, Department of Economics, Higher School of Economics, Moscow, Russia. Led recitation	
	sections for Macroeconomics, Economic Thinking, and History of Economic Thought.	
Spring 2014,	Teaching Assistant, Department of Economics, HSE-NES (New Economic School) Joint Program in	
Spring 2015	Economics, Moscow, Russia. Led recitation sections for Macroeconomics-2	
Summer 2014,	Teaching Assistant, HSE and Egor Gaidar Foundation's Summer School in Economics. Led recitation sections	
Summer 2015,	for Macroeconomics.	
Summer 2016		
2014	Teaching Assistant, Coursera, Led recitations for Professor Oleg Zamulin's Macroeconomics.	

### **Research Experience**

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2017 - present	Research Analyst, Research Department, Federal Reserve Bank of Minneapolis, Minneapolis, Minnesota.	
	Research Assistant to Fabrizio Perri.	
2020	Research Assistant, Department of Economics, University of Minnesota, Minnesota, Minnesota.	
	Research Assistant to Fatih Guvenen.	
2012 - 2015	Junior Research Fellow, Laboratory for Macroeconomic Analysis, Higher School of Economics, Moscow,	
	Russia.	

## **Publications**

Malkov, Egor, "Nature of Work and Distribution of Risk: Evidence from Occupational Sorting, Skills, and Tasks," CEPR Covid Economics: Vetted and Real Time Papers, 34, 2020: 15-49.

Malkov, Egor, "Simulation of Coronavirus Disease 2019 (COVID-19) Scenarios with Possibility of Reinfection," Chaos, Solitons & Fractals, 139, 2020.

Polishchuk, Leonid, Egor Malkov, Michael Rochlitz, and Georgiy Syunyaev, "How (Not) to Measure Russian Regional Institutions," Russian Journal of Economics, 1(2), 2015: 154-18, presented at the International Conference on Economic and Social Development, Higher School of Economics, Moscow; ISNIE Conference, Harvard University (by coauthor); Center for Institutional Studies Research Seminar, Higher School of Economics, Moscow (by coauthor); 2015; Ronald Coase Institute Workshop on Institutional Analysis, Xiamen, China; 2013; EBES Conference, Warsaw, Poland; 2012; Russian Economic Congress; 2009.

### **Working Papers**

Malkov, Egor, "Optimal Income Taxation of Singles and Couples," presented at the Webinar in Gender and Family Economics, CY Cergy Paris Université (virtual; scheduled); 2022; Cardiff Business School Economics Seminar, Wales (virtual; scheduled); Society for the Study of Economic Inequality (ECINEQ) Meeting, LSE, United Kingdom (virtual); China Meeting of the Econometric Society, Shanghai, China (virtual); Meeting on Public Economics, A Coruña, Spain (virtual); 2021.

Malkov, Egor, "Welfare Effects of Labor Income Tax Changes on Married Couples: A Sufficient Statistics Approach," presented at the Midwest Economic Theory Conference, East Lansing, Michigan; Annual Conference of the Italian Society of Public Economics, Bari, Italy (virtual); INFER Annual Conference, Lisbon, Portugal (virtual); Brazilian Meeting in Family and Gender Economics, FGV EESP, Brazil (virtual); NIPFP-IIPF Conference on Public Finance, India (virtual); COMPIE 2021 Conference, European Commission (virtual); Ludwig Maximilian University of Munich, Public Economics Seminar, Germany (virtual); Conference of the European Society for Population Economics, Barcelona, Spain (virtual); Society of the

- Economics of the Household Meeting, Boston University (virtual); Midwest Economics Association Annual Meeting (virtual); 2021; National Tax Association Annual Conference, Denver, Colorado (virtual); Junior Virtual Macro (VMACS) Conference; European Economic Association Congress, Rotterdam, Netherlands (virtual); 2020.
- Malkov, Egor, "Spousal Occupational Sorting and COVID-19 Incidence: Evidence from the United States," presented at the ICEA Public Health Conference (virtual; scheduled); "Perspectives on (Un)employment" IAB Workshop, Germany (virtual; scheduled); International Meeting on Emerging Diseases and Surveillance, IMED 2021 (virtual; scheduled); COVID-19 PHSMs Research Outcome Conference (virtual); 2021.
- Malkov, Egor, "Dynamic Contracting with Multidimensional Screening," presented at the LACEA LAMES Annual Meeting, Bogotá, Colombia (virtual; scheduled); Econometric Society European Meeting, Copenhagen, Denmark (virtual); 2021; National Tax Association Annual Conference, Tampa, Florida; Midwest Economic Theory Conference, St. Louis, Missouri; Macro Workshop, Higher School of Economics, Moscow; Midwest Economics Association Annual Meeting, St. Louis, Missouri; 2019.
- Malkov, Egor, "Minimax Outside the Top-5," presented at the International Conference on Economics of Football, Moscow, Russia, 2018.
- Dower, Paul Castaneda, Egor Malkov, Leonid Polishchuk, and William Pyle "Costs and Benefits of Land Ownership: The Case of Russian Firms," presented at the International Conference on Economic and Social Development, Higher School of Economics, Moscow; 2015, 2014; Russian Economic Congress, 2009.

## **Work in Progress**

Krueger, Dirk, Egor Malkov, and Fabrizio Perri "How Do Households Respond to Income Shocks?" Arellano, Cristian Aguilera and Egor Malkov "Minimum Wage, Informality, and Earnings Inequality: Evidence from Mexico"

#### Media

- "The Viability of Working from Home: A Study of Couples in the US," VoxEU, 2020
- "The Nature of Work, Economic and Health Risks during the COVID-19 Pandemic," Real Time Talent, 2020
- "Work from Home, COVID-19, and Risks for Married Couples," Econs. Online, 2020

### **Presentations**

"Inequality, Heterogeneity, and Big Data: New Horizons in Economics," presented virtually to students in Russia, 2021. "The Facts of Economic Growth." public lecture in Moscow, Russia, 2015.

#### Mentoring

2021 - present Graduate Applications International Network (GAIN)

#### **Referee Experience**

European Economic Review, B.E. Journal of Economic Analysis & Policy; Simulation; Chaos, Solitons & Fractals; Voprosy Ekonomiki

## **Computer Skills**

Matlab, Stata, Julia, R, EViews, Python, Fortan, LaTeX, LyX

## Languages

English (fluent), Russian (native)

#### **Abstract**

"Optimal Income Taxation of Singles and Couples," job market paper

How should singles and married couples be taxed on their income? I answer this question using a general equilibrium overlapping generations model that features single and married households facing uninsurable idiosyncratic labor productivity risk, intensive and extensive margins of labor supply, and human capital accumulation. I analyze the optimal tax reform within a parametric class of tax and transfer functions that are allowed to depend on marital status. I estimate the model to match the U.S. economy and find that the optimal tax schedule has a higher degree of tax progressivity for singles and couples filing separately and lower progressivity for couples filing jointly relative to the actual income tax policy. Replacing the U.S. tax and transfer system with the optimal schedule is associated with sizable welfare gains. I show that explicitly modeling couples and accounting for the extensive margin of labor supply combined with human capital accumulation is quantitatively important. Under joint taxation of spouses, a decrease in tax progressivity leads to higher labor force participation of married women. This effect is especially pronounced when work experience positively impacts future earnings.