

## Revenue

Major part of ULB's revenue comes by means of:

- · Collecting property tax
- · Issuing trade licenses
- · Alloting its land and buildings to carry out business
- Collecting usage charges and service fees for the services it renders



Property tax (PT) is one of the main sources of revenue for a ULB. PT is levied on immovable or tangible real estate such as land, buildings and permanent improvements. Such properties situated within the limits of ULB are assessed for tax. Based on the ULB's assessments, the assesses are expected to pay the tax.

eGov Property Tax Information System is a web based online system that helps computerize the complete property tax operations of the revenue department. The system captures all data at the point of creation thus ensuring the property and collection data is consistent. The system allows the view of property tax data to a citizen, revenue inspectors and the decision makers leading to transparency, efficiency and accuracy in assessments and collections.

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