

3IT-SYSDEV

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A mid-sized financial institution is being attacked by cybercriminals in their online banking system. Their security setup is outdated, making the system vulnerable. Some threats include phishing, weak passwords, no two-factor authentication, unpatched system issues, and careless employees.

To fix this, they should make a risk plan. Teach customers to avoid phishing scams. Require strong passwords and add two-factor authentication. Update and fix the system often. Monitor employees to make sure sensitive data is handled properly.

Lastly, they need to improve their process to fight new threats. Do regular security checks. Use tools like AI to spot problems early. Also, partner with experts and learn about the latest cyber risks.