

Change in employment share

.1
.05
0
-0.5
-1
-1.5

2.5

3

3.5

4

2012 log real earnings

52

94

95

92

53

51

81

75

72

71

83

74

43

54

41

35

14

33

31

42

32

34

22

24

21

13

25

26

44

23

12

11

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difocchs

— Fitted values

difocchs

— Fitted values