## Evan M. Herrnstadt

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Citizenship: United States

#### Education

Ph.D., Economics, University of Michigan

M.A., Economics, University of Michigan

B.S., Economics (honors) and Political Science, University of Iowa

2015

## **Employment**

| Principal Analyst, Microeconomic Studies Division, Congressional Budget Office | 2021-Present |
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| Associate Analyst, Microeconomic Studies Division, Congressional Budget Office | 2019–2021    |
| Vice President, Compass Lexecon  | 2019         |
| Senior Economist, Compass Lexecon  | 2017–2019    |
| Kernan Brothers Environmental Fellow, Harvard University                       | 2015-2017    |

#### **Publications**

"Royalties and Deadlines in Oil and Gas Leasing: Theory and Evidence" (with Ryan Kellogg and Eric Lewis), forthcoming at *Econometrica* 

Herrnstadt, Evan, Anthony Heyes, Erich Muehlegger, and Soodeh Saberian "Air Pollution and Criminal Activity: Microgeographic Evidence from Chicago", *American Economic Journal: Applied Economics*, 13 (Oct. 2021), 70-100.

Herrnstadt, Evan, Ian Parry, and Juha Siikamäki. "Do alcohol taxes in Europe and the US rightly correct for externalities?" *International Tax and Public Finance*, 22 (Feb. 2015), 73-101.

Herrnstadt, Evan, and Erich Muehlegger. "Weather, Salience of Climate Change, and Congressional Voting." *Journal of Environmental Economics and Management*, 68 (Nov. 2014), 435-448.

Fischer, Carolyn, Evan Herrnstadt, and Richard Morgenstern. "Understanding Errors in EIA Projections of Energy Demand." *Resource and Energy Economics*, 30 (Aug. 2009), 198-209.

## **Working Papers**

"Housing Market Capitalization of Pipeline Risk: Evidence from the San Bruno Explosion" (with Richard Sweeney), Conditionally Accepted at *Land Economics* 

"Conservation Versus Competition? Environmental Objectives in Government Contracting"

# **Congressional Budget Office Products**

"Flood Damage and Federally Backed Mortgages in a Changing Climate" (with Jeffrey Perry), 2023.

"How CBO Analyzes the Effects of Charging the Oil and Gas Industry for Methane Emissions" (with Austin Castellanos), 2022.

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"Technical Information About How CBO Models the Effects of Climate Change on Output in Its Long-Term Economic Projections", 2021.

"CBO's Model of Drug Price Negotiations Under the Elijah E. Cummings Lower Drug Costs Now Act" (with Chris Adams), CBO Working Paper 2021-01

"CBO's Estimate of the Effects of Climate Change on U.S. Economic Output" (with Terry Dinan), CBO Working Paper 2020-06

Cost Estimate for S. 2881, 5G Spectrum Act

Cost Estimate for H.R. 3, Elijah E. Cummings Lower Drug Costs Now Act

# **Consulting Casework**

#### Completed merger of AT&T and Time Warner

Supported experts Dennis Carlton and Michael Katz on behalf of the defendants in *United States of America vs. AT&T, Inc. et al.* 

### Completed merger of T-Mobile and Sprint

Supported experts Mark Israel, Michael Katz, and Bryan Keating on behalf of the merging parties.

# Awards and Fellowships

| CBO Director's Award   | 2021 |
|--|------|
| Joseph L. Fisher Dissertation Fellowship, Resources for the Future | 2014 |
| Phi Beta Kappa, Alpha of Iowa Chapter                              | 2006 |

#### **Selected Presentations**

2018-19: Resources for the Future

2017-18: University of Pennsylvania (Wharton/Kleinman Center for Energy Policy)

2016-17: Harvard Kennedy School, University of Michigan

2015-16: AEA Annual Meetings, AERE Summer Conference, University of Illinois Heartland Workshop

2014-15: NBER Hydrocarbon Infrastructure and Transport, NBER SI EEE (sketch), Resources for the Future

## **Professional Activities**

Referee for AEJ:Policy, JEEM, JAERE, Nature Energy