

sixtant



ABOUT US

- M3 Capital Management, the company behind Sixtant, was incorporated in May 2018.
- In 2019 we did ~\$100 million USD in traded volume.
- We are currently connected to 50+ exchanges and we are actively trading on 10.
- Our annual returns from our prop trading in 2019 were 33.80%, and payed out 15.79% annual returns to our lenders.

THE TEAM

Matthew Downey



Engineering

Matt co-founded and authored the software for a high frequency trading startup (revenue USD 1M in 2017), leaving to work more directly with crypto at a private bank in Liechtenstein doing custody software and business strategy.

Mario Romero



Engineering

Mario was 4th employee at Bitso, the largest cryptocurrency exchange in LATAM, where among other projects he led the development of their APIs.

Josu San Martin



Business & Operations

Josu has previously worked as the Managing Director of Fintech Mexico and as a Director at the Ministry of Finance of Mexico where he worked on the development of the Mexican Fintech Law.

OUR STRATEGIES

ARBITRAGE. We capture risk-free profits via the simultaneous sale and purchase of the same asset at different prices. Our system processes changes to the limit order book and identifies opportunities with latency on the order of 1 millisecond.

MARKET MAKING. Market makers weigh inventory risk against the profit they earn from the mid price spread for each trade, benefit from fee rebates, and in illiquid markets face little competition.

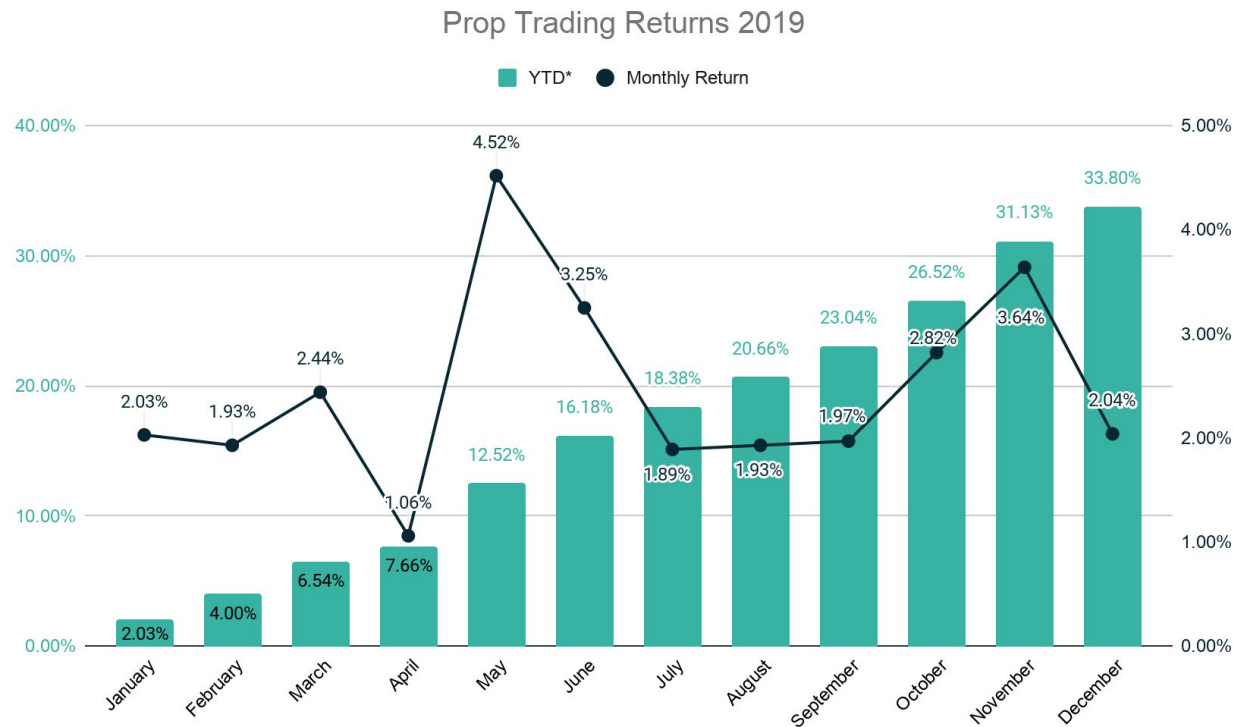
MEAN REVERSION. A broad category of near-arbitrage strategies — such as pairs trading, statistical arbitrage, or cash-and-carry futures arbitrage — which rely on the convergence or divergence of asset prices.

CONTRACTUAL MARKET MAKING

As contractual market makers for exchanges and cryptocurrency markets, we earn a fixed monthly fee for the provision of liquidity, using our trading system to add liquidity to the market and hedge our inventory exposure in real-time.

Contractual market making also allows us to pass on the benefit from advantageous fee structures and relationships with exchanges to our proprietary trading strategies.

OUR RETURNS



* Compounded returns

OUR COMPETITION

Our direct competition are other HFT funds focused on the crypto markets.



ONLY CRYPTO

CRYPTO DIVISION

NEXT STEPS

NEW JURISDICTIONS. Most of our country specific trading is currently focused on Mexico. We want to start operating in new jurisdictions that according to our data appear promising. Some of the most important ones are: Brazil, Argentina, Korea, Japan, Turkey or Thailand.

BANKING RELATIONS. Part of our competitive advantage in Mexico is that we are integrated with various financial institutions. We want to keep cultivating these relationships, both in Mexico and abroad, so that when the next bull run comes we can easily and efficiently move funds from one jurisdiction to another.

SOUND CORPORATE STRUCTURE. Having validated our approach to trading and constructed the technical infrastructure necessary to execute our strategies with speed and precision, now is the time to transition to a more scalable corporate structure that will afford us access to a larger pool of capital and facilitate operations at a larger scale.

EQUITY ROUND - SEED

Raising: 250,000 USD

Pre-money Valuation: 1.5M USD

Currently Committed: 150,000 USD

Closing Target: End of March 2020