

Finance Committee Meeting Minutes

Date: Wednesday, 4 September, 2024
Time: 9:00 a.m.
Location: Civic Centre, Te Iwitahi, 9 Rust Avenue

In Attendance

Cr Phil Halse (Acting Chairperson)
Cr Paul Yovich (Chairperson) (Teams)
His Worship the Mayor Vince Cocurullo
Cr Ken Couper
Cr Deborah Harding
Cr Patrick Holmes
Cr Simon Reid

Also in Attendance Cr Marie Olsen

Scribe D Garner (Democracy Adviser)

1. Declarations of Interest / Take Whaipānga

No declarations of interest were made.

2. Apologies / Kore Tae Mai

There were no apologies.

3. Confirmation of Minutes of Previous Finance Committee Meeting / Whakatau Meneti

3.1 Minutes Finance Committee Meeting 3 July 2024

Moved By Cr Simon Reid

Seconded By His Worship the Mayor

That the minutes of the Finance Committee meeting held Wednesday 3 July 2024, having been circulated be taken as read and now confirmed and adopted as a true and correct record of proceedings of that meeting.

Carried

4. Information Reports / Ngā Pūrongo Kōrero

4.1 Financial Report for the 1 month ending 31 July 2024

Moved By Cr Patrick Holmes

Seconded By Cr Ken Couper

That the Finance Committee notes the operating results for the one month ending 31 July 2024.

Carried

4.2 Whangarei District Council 2024 Credit Rating Update

Moved By Cr Patrick Holmes

Seconded By Cr Deborah Harding

That the Finance Committee receives the 2024 S&P Global Ratings credit rating report and notes that Whangarei District Council's credit rating is reaffirmed at AA with a Stable outlook.

Carried

4.3 Local Government Funding Agency - Statement of Intent 2024-27

Moved By Cr Simon Reid

Seconded By His Worship the Mayor

That the Finance Committee agrees to the Local Government Funding Agency 2024-27 Statement of Intent.

Carried

4.4 LGFA role in Local Water Done Well and provided financial assistance for high growth Councils

Moved By His Worship the Mayor

Seconded By Cr Patrick Holmes

That the Finance Committee receives and notes the information provided by the Local Government Funding Agency on their role in providing financial assistance for high growth councils.

Carried

4.5 Operations Report - Corporate Group - September 2024

Moved By Cr Deborah Harding

Seconded By Cr Phil Halse

That the Finance Committee notes the Corporate Group operations report for September 2024 which contains statistics up to 31 July 2024.

Carried

5. Public Excluded Business / Rāhui Tangata

Moved By Cr Phil Halse

Seconded By Cr Simon Reid

That the public be excluded from the following parts of proceedings of this meeting. The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

| General subject of each matter to be considered | Reason for passing this resolution in relation to each matter | Ground(s) under Section 48(1) for passing this resolution |
|--|---|---|
| 1.1 Commercial Property – August 2024 Quarterly Update | Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 198 | Section 48(1)(a) |

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public, are as follows:

| Item | Grounds | Section |
|------|--|----------|
| 1.1 | To enable Council to carry on without prejudice or disadvantage commercial activities. | S7(2)(h) |
| | To enable Council to carry on without prejudice or disadvantage negotiations (including commercial and industrial negotiations). | S7(2)(i) |

Carried

6. Closure of Meeting / Te katinga o te Hui

The meeting concluded at 10.05am.

Confirmed this 2nd day of October 2024

Cr Phil Halse (Acting Chairperson)