

Finance Committee Meeting Minutes

Date: Wednesday, 4 December, 2024
Time: 9:00 a.m.
Location: Civic Centre, Te Iwitahi, 9 Rust Avenue

In Attendance

Cr Paul Yovich (Chairperson)
Cr Phil Halse (Deputy Chairperson)
His Worship the Mayor Vince Cocurullo
Cr Ken Couper
Cr Deborah Harding
Cr Patrick Holmes
Cr Simon Reid

Also in Attendance Cr Gavin Benney

Scribe D Garner (Democracy Adviser)

1. Declarations of Interest / Take Whaipānga

No interests were declared.

2. Apologies / Kore Tae Mai

His Worship the Mayor (early departure due to Council business)

Moved By Cr Paul Yovich

Seconded By Cr Simon Reid

That the apologies be sustained.

Carried

3. Confirmation of Minutes of Previous Finance Committee Meeting / Whakatau Meneti

Moved By His Worship the Mayor

Seconded By Cr Patrick Holmes

That the minutes of the Finance Committee meeting held Wednesday 6 November 2024, having been circulated be taken as read and now confirmed and adopted as a true and correct record of proceedings of that meeting.

Carried

4. Information Reports / Ngā Pūrongo Kōrero

4.1 Financial Report for the 4 months ending 31 October 2024

Moved By Cr Paul Yovich

Seconded By Cr Deborah Harding

That the Finance Committee notes the operating results for the four months ending 31 October 2024.

Carried

4.2 Capital Projects Report for the 4 Months ending 31 October 2024

4.2.1 Capital Projects Report for the 4 Months ending 31 October 2024 - Replacement page 43

Moved By Cr Patrick Holmes

Seconded By Cr Ken Couper

That the Committee notes the Capital Projects Report for the period ending 31 October 2024.

Carried

His Worship the Mayor left the meeting at 9:14am during Item 4.2

4.3 Operations Report - Corporate Group - December 2024

Moved By Cr Patrick Holmes

Seconded By Cr Deborah Harding

That the Finance Committee notes the Corporate Group operations report for December 2024 which contains statistics up to 31 October 2024.

Carried

5. Public Excluded Business / Rāhui Tangata

Moved By Cr Simon Reid

Seconded By Cr Patrick Holmes

That the public be excluded from the following parts of proceedings of this meeting. The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under Section 48(1) for passing this resolution
1.1 Commercial Property - December 2024 Quarterly Update	Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 198	Section 48(1)(a)

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public, are as follows:

Item	Grounds	Section
1.1	To enable Council to carry on without prejudice or disadvantage commercial activities.	S7(2)(h)
	To enable Council to carry on without prejudice or disadvantage negotiations (including commercial and industrial negotiations).	S7(2)(i)

Carried

6. Closure of Meeting / Te katinga o te Hui

The meeting concluded at 9:49am.

Confirmed this 5th day of March 2025

Cr Paul Yovich (Chairperson)