

## Finance Committee Meeting Minutes

**Date:** Thursday, 24 July, 2025  
**Time:** 1:30 p.m.  
**Location:** Civic Centre, Te Iwitahi, 9 Rust Avenue

**In Attendance**  
Cr Paul Yovich (Chairperson)  
His Worship the Mayor Vince Cocurullo  
Cr Ken Couper  
Cr Patrick Holmes  
Cr Simon Reid

**Not in Attendance**  
Cr Phil Halse (Deputy Chairperson)  
Cr Deborah Harding

**Also in Attendance**  
Cr Gavin Benney

**Scribe**  
D.Garner (Democracy Adviser)

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### 1. **Declarations of Interest / Take Whaipānga**

No interests were declared.

### 2. **Apologies / Kore Tae Mai**

Cr's Phil Halse and Deborah Harding

**Moved By** Cr Paul Yovich

**Seconded By** His Worship the Mayor

That the apologies be sustained

**Carried**

### 3. **Confirmation of Minutes of Previous Finance Committee Meeting / Whakatau Meneti**

#### 3.1 **Minutes Finance Committee meeting held on 26 June 2025**

**Moved By** Cr Paul Yovich

**Seconded By** His Worship the Mayor

That the minutes of the Finance Committee meeting held Thursday 26 June 2025, having been circulated be taken as read and now confirmed and adopted as a true and correct record of proceedings of that meeting.

**Carried**

#### **4. Information Reports / Ngā Pūrongo Kōrero**

##### **4.1 Local Government Funding Agency - Statement of Intent 2025-28**

**Moved By** Cr Paul Yovich

**Seconded By** Cr Simon Reid

That the Finance Committee agrees to the Local Government Funding Agency 2025-28 Statement of Intent.

**Carried**

##### **4.2 Credit Rating Update**

**Moved By** His Worship the Mayor

**Seconded By** Cr Patrick Holmes

That the Finance Committee receives the 2025 S&P Global Ratings credit rating report and notes that Whangarei District Council's credit rating is reaffirmed at AA with a Stable outlook.

**Carried**

##### **4.3 Financial Report for the 12 months ending 30 June 2025**

**Moved By** Cr Paul Yovich

**Seconded By** His Worship the Mayor

That the Committee notes the Treasury report for the twelve months ending 30 June 2025.

**Carried**

##### **4.4 Operations Report - Corporate Group - July 2025**

**Moved By** Cr Paul Yovich

**Seconded By** Cr Simon Reid

That the Finance Committee notes the Corporate Group operations report for July 2025 which contains statistics up to 30 June 2025.

**Carried**

#### **5. Public Excluded Business / Rāhui Tangata**

No business was held in public excluded.

#### **6. Closure of Meeting / Te katinga o te Hui**

The meeting concluded at 2:03pm.

Confirmed this 28<sup>th</sup> day of August 2025

Cr Paul Yovich (Chairperson)