

## **Finance Committee Meeting Minutes**

**Date:** Wednesday, 7 February, 2024  
**Time:** 9:00 a.m.  
**Location:** Civic Centre, Te Iwitahi, 9 Rust Avenue

**In Attendance**

Cr Paul Yovich (Chairperson)  
Cr Phil Halse (Deputy Chairperson)  
His Worship the Mayor Vince Cocurullo  
Cr Ken Couper  
Cr Deborah Harding  
Cr Patrick Holmes  
Cr Simon Reid

**Also in Attendance**

Cr Gavin Benney  
Cr Nicohlas Connop  
Cr Marie Olsen

**Scribe** D.Garner (Democracy Adviser)

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**1. Declarations of Interest / Take Whaipānga**

There were no declarations of interest made.

**2. Apologies / Kore Tae Mai**

There were no apologies.

**3. Confirmation of Minutes of Previous Finance Committee Meeting / Whakatau Meneti**

**3.1 Minutes Finance Committee 22 February 2023**

**Moved By** Cr Patrick Holmes

**Seconded By** Cr Simon Reid

That the minutes of the Finance Committee meeting held on Wednesday 6 December 2023, having been circulated, be taken as read and now confirmed and adopted as a true and correct record of proceedings of that meeting.

**Carried**

#### 4. Information Reports / Ngā Pūrongo Kōrero

##### 4.1 Financial Report for the 6 months ending 31 December 2023

**Moved By** Cr Paul Yovich (Chairperson)

**Seconded By** His Worship the Mayor

That the Finance Committee notes the operating results for the six months ending 31 December 2023.

**Carried**

*Cr Nicholas Connop arrived at 9:09am during item 4.1.*

##### 4.2 Capital Projects Report for the 6 Months Ending 31 December 2023

**Moved By** Cr Patrick Holmes

**Seconded By** His Worship the Mayor

That the Committee notes the Capital Projects Report for the period ending 31 December 2023.

**Carried**

##### 4.3 Operations Report - Corporate Group - February 2024

**Moved By** Cr Deborah Harding

**Seconded By** His Worship the Mayor

That the Finance Committee notes the Corporate Group operations report for February 2024.

**Carried**

#### 5. Public Excluded Business / Rāhui Tangata

**Moved By** His Worship the Mayor Vince Cocurullo

**Seconded By** Cr Ken Couper

“That the public be excluded from the following parts of proceedings of this meeting. The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<b>General subject of each matter to be considered</b>	<b>Reason for passing this resolution in relation to each matter</b>	<b>Ground(s) under Section 48(1) for passing this resolution</b>
1.1 Commercial Property – February Quarterly Update	Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 198	Section 48(1)(a)

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public, are as follows:

<b>Item</b>	<b>Grounds</b>	<b>Section</b>
1.1	To enable Council to carry on without prejudice or disadvantage commercial activities.	S7(2)(h)
	To enable Council to carry on without prejudice or disadvantage negotiations (including commercial and industrial negotiations).	S7(2)(i)

**Carried**

## **6. Closure of Meeting / Te katinga o te Hui**

The meeting concluded at 10:17am.

Confirmed this 6<sup>th</sup> day of March 2024

Cr Paul Yovich (Chairperson)