

Finance Committee Meeting Minutes

Date: Thursday, 22 May, 2025
Time: 1:30 p.m.
Location: Civic Centre, Te Iwitahi, 9 Rust Avenue

In Attendance
Cr Paul Yovich (Chairperson)
Cr Phil Halse (Deputy Chairperson)
His Worship the Mayor Vince Cocurullo
Cr Deborah Harding
Cr Simon Reid

Not in Attendance
Cr Ken Couper
Cr Patrick Holmes

Scribe N. Pestana (Team Leader, Democracy)

1. **Declarations of Interest / Take Whaipānga**

No interests were declared.

2. **Apologies / Kore Tae Mai**

Cr Ken Couper and Cr Patrick Holmes.

Moved By Cr Paul Yovich

Seconded By His Worship the Mayor

That the apologies be sustained.

Carried

3. **Confirmation of Minutes of Previous Finance Committee Meeting / Whakatau Meneti**

3.1 **Minutes Finance Committee meeting held on 29 April 2025**

Moved By Cr Paul Yovich

Seconded By His Worship the Mayor

That the minutes of the Finance Committee meeting held Tuesday 29 April 2025, having been circulated, be taken as read and now

confirmed and adopted as a true and correct record of proceedings of that meeting.

Carried

4. Information Reports / Ngā Pūrongo Kōrero

4.1 Financial Report for the 10 months ending 30 April 2025

Moved By Cr Paul Yovich

Seconded By Cr Phil Halse

That the Finance Committee notes the operating results for the ten months ending 30 April 2025.

Carried

4.2 Capital Projects Report for the 10 Months Ending 30 April 2025

Moved By His Worship the Mayor

Seconded By Cr Paul Yovich

1. That the Finance Committee notes the Capital Projects Report for the period ending 30 April 2025.
2. That staff prepare a report for the June 2025 Finance Committee meeting about how to create a sustainable and achievable capital programme to present to full Council.

Carried

4.3 Operations Report - Corporate Group - May 2025

Moved By Cr Paul Yovich

Seconded By Cr Deborah Harding

That the Finance Committee notes the Corporate Group operations report for May 2025 which contains statistics up to 30 April 2025.

Carried

5. Public Excluded Business / Rāhui Tangata

Moved By Cr Paul Yovich

Seconded By His Worship the Mayor

That the public be excluded from the following parts of proceedings of this meeting. The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official

Information and Meetings Act 1987 for the passing of this resolution are as follows:

| General subject of each matter to be considered | | Reason for passing this resolution in relation to each matter | Ground(s) under Section 48(1) for passing this resolution |
|---|------------------------------------|--|---|
| 1.1 | Commercial Property - April Update | Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 1987 | Section 48(1)(a) |

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public, are as follows:

| Item | Grounds | Section |
|------|--|----------|
| 1.1 | To enable Council to carry on without prejudice or disadvantage commercial activities. | S7(2)(h) |
| | To enable Council to carry on without prejudice or disadvantage negotiations (including commercial and industrial negotiations). | S7(2)(i) |

Carried

6. Closure of Meeting / Te katinga o te Hui

His Worship the Mayor concluded the meeting at 2.23pm with a prayer.

Confirmed this 26th day June 2025

Cr Paul Yovich (Chairperson)