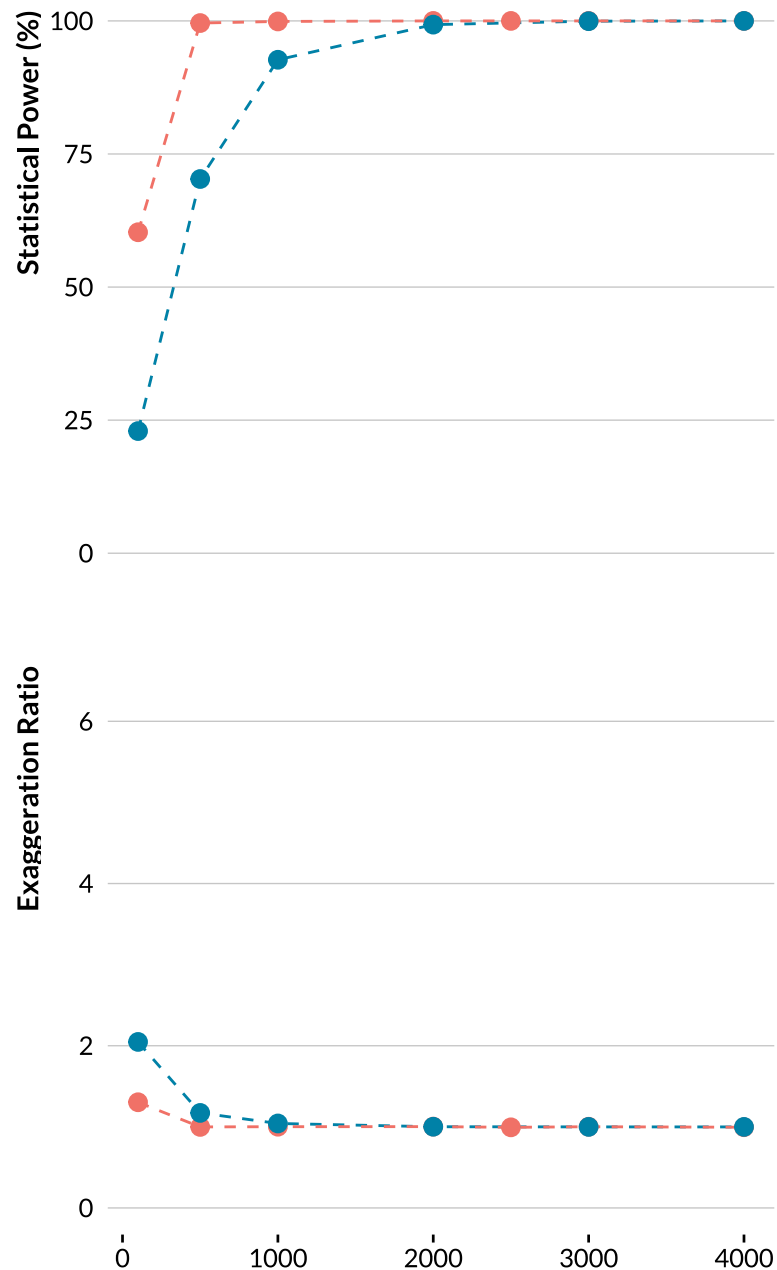
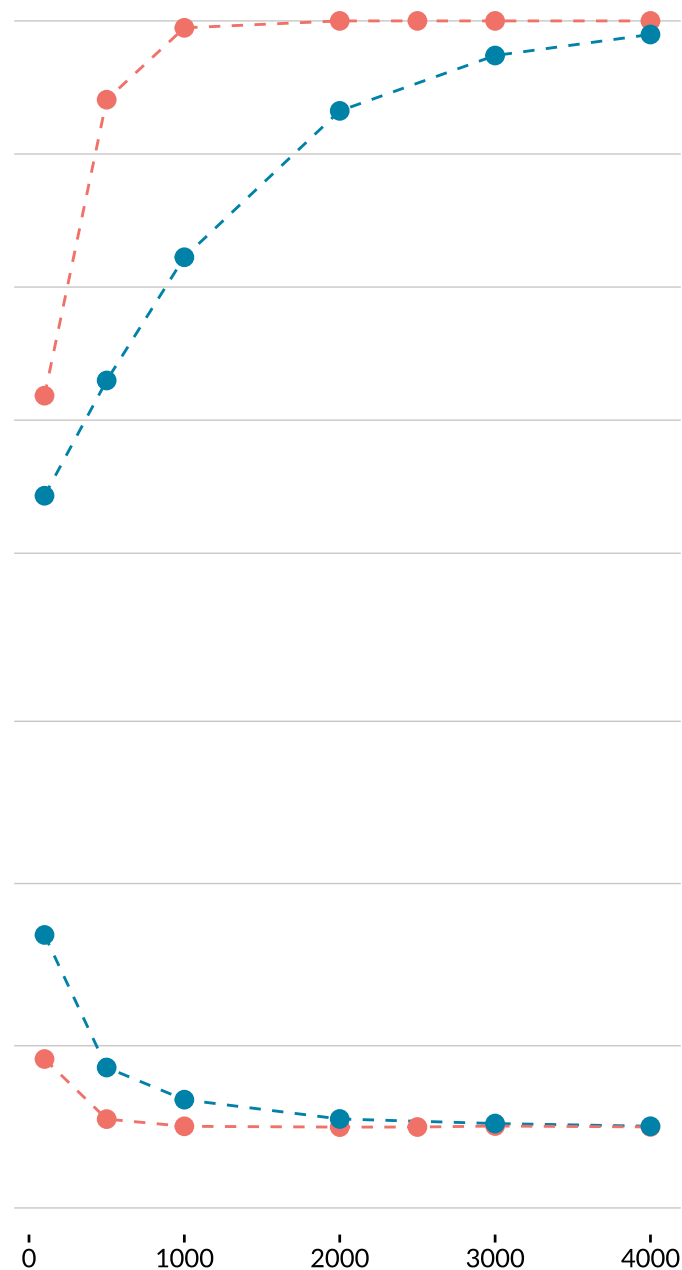


Number of Cities: ● 10 ● 40

Standard Regression



Reduced-Form



Instrumental Variable

