

# Eirik Eylands Brandsaas

Federal Reserve Board of Governors  
Research & Statistics  
Washington D.C. 20551

Email: [eirik.e.brandsaas@frb.gov](mailto:eirik.e.brandsaas@frb.gov)  
Homepage: [eebrandsaas.com](http://eebrandsaas.com)  
Citizenship: Norway, Iceland, United States

## Professional Experience

2021-present: Economist, Federal Reserve Board of Governors  
2015-2016: Junior Researcher, Norges Bank  
2014: Junior Executive Officer, Statistics Norway

## Education

Ph.D. Economics and Finance (jointly awarded), University of Wisconsin-Madison, 2021  
M.S. Economics, University of Wisconsin-Madison, 2018  
M.Phil. Economics, University of Oslo, Norway, 2014  
B.S. Economics, University of Bergen, Norway, 2012

## Working Papers

Illiquid Homeownership and the Bank of Mom and Dad  
Household Stock Market Participation and Exit: The Role of Homeownership  
Partial Homeownership: A Quantitative Analysis (with J. S. Kvaerner)  
The Housing Channel of Inter-Generational Wealth Persistence (with E. G. Wold, K. A. Aastveit, R. Juelsrud, and G. Natvik)

## Work in Progress

Parental Insurance and Financial Risk-Taking (with J. McMurry and A. Bacher)  
Does Debit Card Transaction Data Improve Consumption Nowcasts?

## Professional Activity

### Presentations:

2024: ASSA-AREUEA; SFS Cavalcade; UW-Madison Alumni; Philly Fed Consumer Finance Conference; Indiana Kelley/Chicago Fed Conference On Housing Affordability, Office Real Estate, And Remote Work; AREUA National Conference; NBER SI Household Finance  
2023: Icelandic Economists Abroad; North American Meeting of the Urban Economics Association  
2022: Econometric Society North American Summer Meeting; AREUEA National Conference; ReCap-Net; Minneapolis Fed/OIGI

2021: University of Oxford Saïd Business School; Université libre de Bruxelles/ECARES; California State University Fullerton; Federal Reserve Board of Governors; Santa Clara University; Università della Svizzera italiana Lugano; Federal Reserve Bank of Boston; New York University Furman Center for Real Estate; Norges Bank; BI Norwegian Business School; Oslo Metropolitan University Housing Lab; CEPR Sixth European Workshop on Household Finance; European Meeting of the Urban Economics Association; Consumer Financial Protection Bureau Research Conference; Computing in Economics and Finance

2020: Young Economist Symposium at University of Pennsylvania; Minnesota-Wisconsin International/Macro Student Workshop; Oxford NuCamp Virtual Macroeconomic PhD Workshop

2019: Annual Society for the Advancement of Economic Theory Conference (SAET); Ohio State PhD Conference on Real Estate and Housing; Minnesota-Wisconsin International/Macro Student Workshop

2018: Macro Financial Modeling Summer Session for Young Scholars (poster); Midwest Macroeconomics Meeting

**Referee:** ReStud, Management Science, Journal of Banking and Finance, Economic Theory

#### **Discussions:**

“Economic Inequality and Population Density in the Knowledge Economy” by Despoina Balouktsi. North American Meeting of the Urban Economics Association (2023)

“Housing Policy with Home-Biased Landlords: Evidence from French Rental Markets” by Antoine Levy. ReCapNet Conference (2022)

“Homeownership and Labor Market Polarization” by Andrii Parkhomenko. European Meeting of the Urban Economics Association (2021)

“Firm Dynamics and The Minimum Wage: Evidence from Costa Rica’s Multi-Tier System” by Jonathan Garita. Young Economist Symposium at University of Pennsylvania (2020)

#### **Software:**

`GeneralizedRouwenhorst.jl` - Generalized Rouwenhorst algorithm (Fella, Gallipoli, Pan, 2019) in Julia

`PanelDataTools.jl` - Easier manipulation of panel data in Julia.

`DuBoisPlots.jl` - Easily recreate W. E. B. DuBois unique graphs.

## **Other Publications**

‘Nonresidential construction spending is likely not as weak as it seems’ (with D. Garcia, J. Nichols, and K. Sadovi). *FEDS Notes*, 2023

‘Fattig i fjor, fattig i år? Tilstandsavhengighet i innvandrerrfattigdom’ (with M. Bhuller). *Søkelys på arbeidslivet*, 2014:03.

‘Fattigdomsdynamikk blant innvandrere. En empirisk analyse for perioden 1993-2011’ (with M. Bhuller) *Statistics Norway Reports*, 2013:40

## **Awards, Fellowships, and Honors**

David Edwin Davies Dissertation Fellowship, Fall 2020

Stephen L. Hawk Wisconsin Distinguished Graduate Fellowship, Spring 2020

Norwegian Finance Initiative PhD Scholarship, 2015-2020

2nd, 3rd, 4th year Summer Research Fellowship, UW-Madison, Dept. of Economics, 2017-2019

Stephen L. Hawk Wisconsin Distinguished Graduate Fellowship, 2019  
Distinguished Teaching Assistant, UW-Madison, Dept. of Economics, Spring and Fall 2017  
Dean's Naming Fund Research Fellowship, Wisconsin School of Business, 2017  
Distinguished Teaching Award, Wisconsin School of Business, 2016  
ESOP Master Thesis Scholarship, University of Oslo, 2013

## Teaching Experience

MBA Financial Stability, Asia School of Business, Guest Lecture, Spring 2022  
PhD Computational Economics, UW-Madison, Guest Lecturer, Fall 2018, Fall 2019  
PhD Macroeconomic Theory, UW-Madison, Teaching Assistant, Fall 2016, Spring 2017, Fall 2017  
BA Derivatives, Futures and Options, UW-Madison, Teaching Assistant, Fall 2015, Spring 2016

## Skills

Languages: English (fluent), Icelandic (fluent), Norwegian (native)  
Computer: Fortran, Julia, Stata, Matlab, FAME, git

Last updated: May 10, 2024