

# Hello Ethan,

Thank you for your interest in our **Performance** insurance offering. Below is your personalized product breakdown for in **GP**.

### **Product Overview**

**Description:** Provides assurance to a project owner that a contractor will fulfill their contractual obligations.

**Who Is It For:** Construction companies, engineering firms, or service contractors involved in public or private projects.

### **Cover Details**

- Covers contractor default
- Non-performance of agreed duties
- Delays or failure to meet milestones

## **Policy Highlights**

- Protects project owners from losses due to non-performance
- Boosts contractor credibility
- Often required for tenders or large projects



#### **Commercial & Personal Insurance Brokers:**

Motor, Home, Contents, C.A.R., Guarantees & Professional Indemnity

Tsoga Afrika Insurance Brokers (PTY) Ltd is an authorised Financial Services Provider

Licence Number: 49909

...after all, Insurance is a **STOKVEL™** 

## **Excess Info**

Usually no excess, but payout subject to guarantee amount and terms.

## **Period of Cover**

Matches the project term or contract period.

If you have any questions or would like to speak with a consultant, our team is always here to assist!



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