



# Insurance Brokers

Pre-empt The Future

**Hello Ethan,**

Thank you for your interest in our **Construction Guarantee** insurance offering. Below is your personalized product breakdown for in **GP**.

## Product Overview

**Description:** Ensures the financial backing for contractors undertaking construction projects to guarantee project delivery.

**Who Is It For:** Contractors and developers involved in residential, commercial, or infrastructure construction.

## Cover Details

- Advance payment guarantees
- Bid bonds
- Retention money guarantees
- Performance and completion guarantees

## Policy Highlights

- Multiple guarantee types under one facility
- Meets tender requirements
- Reduces project risk for employers

## Exclusions

- Contractor insolvency due to negligence
- Unapproved design changes
- Illegal construction practices

## Claims Process

Submission of breach notice and construction contract, validated by an independent third-party or project manager.

## Excess Info

Varies by guarantee type; typically no excess on bid bonds and performance guarantees.

## Period of Cover

Aligned with the project timeline or contract duration.

If you have any questions or would like to speak with a consultant, our team is always here to assist!



### Commercial & Personal Insurance Brokers:

Motor, Home, Contents, C.A.R.,  
Guarantees & Professional Indemnity

Tsoga Afrika Insurance Brokers (PTY) Ltd is an authorised Financial Services Provider  
Licence Number: **49909**

*...after all, Insurance is a **STOKVEL™***