



Gesellschaft für experimentelle Wirtschaftsforschung e.V.
German Association for Experimental Economic Research e.V.

Institutional Review Board Certificate

No. R64EsXDQ

<https://gfew.de/ethik/R64EsXDQ>

Date: 06/26/2025

Certificate Expires: 06/26/2027

Status: Approved

Review Level: Expedite

Details of Experiment:

Titel

Decision Making in Wild

Authors

Kara, Elif Bengisu; Binz, Marcel; Jagadish, Akshay

Short description of the experimental study

This study aims to investigate how people intuitively use heuristic strategies when making decisions in real life and how they prioritise and pursue different pieces of information. Based on prior findings, it is expected that when individuals perceive one of the features are more predictive, they rely on Take-the-Best strategy, which selects the option based on the single most informative cue while ignoring others. If individuals perceive that all features are related to the outcome without a clear ranking, they are expected to use Equal Weighting, a strategy that considers all cues equally without assigning different importance to them. By exploring how people adapt their decision-making strategies depending on real life structures, this study aims to contribute to our understanding of intuitive decision-making and ecological rationality.

The German Association for Experimental Economic Research (Gesellschaft für experimentelle Wirtschaftsforschung - GfeW) provides this certificate of approval in an expedited review process according the rules and procedures approved by the members of the association on September 25, 2024. The criteria for approving an ethics certificate can be retrieved here: <https://gfew.de/criteria>

The approval is based on the agreement of the proposers to abide by the legal requirements of the European Union and by the policies and procedures of the GfeW. Furthermore, the approval is only valid, if (i) the proposers have provided all necessary information completely and truthfully, (ii) no part of the planned experimental project has been conducted before the approval was granted, and (iii) the experimental project is conducted as described.

Gesellschaft für experimentelle Wirtschaftsforschung e.V.

German Association for Experimental Economic Research e.V.

University of Passau | School of Business, Economics and Information Systems

Innstrasse 27 | 94032 Passau | Germany | info@gfew.de | www.gfew.de



Gesellschaft für experimentelle Wirtschaftsforschung e.V.
German Association for Experimental Economic Research e.V.

Institutional Review Board Certificate

No. R64EsXDQ

<https://gfew.de/ethik/R64EsXDQ>

This approval does not supercede or replace decisions by other statutory bodies. Furthermore, it is not a substitute for certifications or approvals that are required by law, by the statutes of the involved research institutes, or by the codes of conduct that are applicable to the participating researchers, including those from other fields of research.

The expiration date of the approval is noted above. To continue the proposed experimental study beyond that date, a new approval must be requested, even if the experimental protocol remains unchanged.

Please also note that prior to implementing any changes or amendments in the protocol of the proposed experimental study, a new approval must be requested, even if the new experimental study including the changes or amendments to the protocol is expected to be governed by the GfeW's rules for the expedited review process.

A copy of this letter should be kept in the records together with all documents associated with this experimental study.

A handwritten signature in black ink, appearing to read 'J. Lambsdorff'.

Prof. Dr. Johann Graf Lambsdorff
President of the GfeW

A handwritten signature in black ink, appearing to read 'Björn Frank'.

Prof. Dr. Björn Frank
Vice-President of the GfeW