

Balance Sheet

MOHAK VENTURES INC.

As of Dec 31, 2022

ACCOUNTS	Dec 31, 2022
Assets	
Cash and Bank	
TD BASIC BUSINESS PLAN (466)	\$111,533.81
Total Cash and Bank	\$111,533.81
Other Current Assets	
Accounts Receivable	\$18,116.21
Other Receivable	\$6,900.00
Prepaid Exp. - CMHC INS. Premium	\$170,520.00
Prepaid Expenses	\$4,771.59
Sunrex Management Ltd.	\$158,228.38
Total Other Current Assets	\$358,536.18
Long-term Assets	
Accumulated amortization - buildings	-\$245,381.00
Accumulated amortization - Equipment	-\$96,600.00
Building -2391 Portage Avenue, Winnipeg	\$5,494,000.00
Equipment	\$966,000.00
Investment - 1359846 B.C. Ltd (66.66%)	\$1,072,710.00
Land - 2391 Portage Avenue, Winnipeg	\$1,615,000.00
Total Long-term Assets	\$8,805,729.00
Total Assets	\$9,275,798.99

Liabilities	
Current Liabilities	
Accounts Payable	\$19,021.88
Accrued Liabilities	\$23,451.39
Security/ Pet Deposits	\$41,057.36
Total Current Liabilities	\$83,530.63
Long-term Liabilities	
LOAN FROM PEOPLES TRUST COMPANY	\$8,209,757.30
Loan from Related Corp. Maxcon Solution Inc.	\$300,000.00
Shareholder Loan - Chetan Handa	\$145,771.00
Shareholder Loan-Vishal	\$437,922.00
Total Long-term Liabilities	\$9,093,450.30
Total Liabilities	\$9,176,980.93
Equity	
Common Shares	\$100.00
Retained Earnings	
Profit for all prior years	\$110,216.94
Profit between Jan 1, 2022 and Dec 31, 2022	-\$11,498.88
Total Retained Earnings	\$98,718.06
Total Equity	\$98,818.06