

Newsroom Math Crib Sheet

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To convert a fraction into a decimal:

- n Divide the top number by the bottom number
- n Examples: $5/8 = 0.625$ $17/64 = 0.265\dots$

To convert a decimal into a percentage:

- n Multiply by 100 (or simply move the decimal two places to the RIGHT)
- n Examples: $0.658 = 65.8\%$ $1.255 = 125.5\%$

To turn a percentage into a decimal:

- n Divide by 100 (or simply move the decimal two places to the LEFT)
- n Examples: $43.7\% = 0.437$ $148.2\% = 1.482$

To get X% of Y:

- n Turn X% into a decimal, then *multiply* it by Y
- n Example: 20% of 90 = $0.20 * 90 = 18$ 130.5% of 45 = $1.305 * 45 = 58.7\dots$

To compare X and Y using percentages (X is what percent of Y?):

- n X is $(X/Y * 100)$ percent of Y
- n Example: 5 and 8: $5/8 = .625 = 62.5\%$, so 5 is 62.5% of 8
- n Example: 8 and 5: $8/5 = 1.6 = 160\%$, so 8 is 160% of 5

To compare X and Y using percentage differences:

- n X is $((X/Y - 1) * 100)$ MORE/LESS than Y
- n Use MORE THAN if the answer is positive, and LESS THAN if it's negative
- n Example: 5 and 8: $5/8 - 1 = .625 - 1 = -0.375 = -37.5\%$, so 5 is 37.5% less than 8
- n Example: 8 and 5: $8/5 - 1 = 1.6 - 1 = .6 = 60\%$, so 8 is 60% more than 5

To compare a NEW number with an OLD number using percentage change:

- n NEW has increased/decreased $((\text{NEW}/\text{OLD} - 1) * 100)$ percent since OLD
- n Use INCREASED if the answer is positive, and DECREASED if it's negative
- n Example: This year's \$8 million budget is a 60% increase over last year's \$5 million budget.
- n Example: This year's \$5 million budget is a 37.5% decrease from last year's \$8 million budget.

To calculate rates (the number of events per some standard unit):

- n Do this to account for different size populations
- n $\text{RATE} = (\text{EVENTS} / \text{POPULATION}) * (\text{"PER"} \text{ Unit})$
- n Example Problem: If there were 320 murders in a population of 1,937,086, what is the murder rate per 100,000?
 - n First, divide the 320 murders by 1937086 = 0.0001652...
 - n Now multiply 0.0001652... by 100,000 = 16.5 murders per 100,000 population

To calculate the effect of inflation using the Consumer Price Index (CPI):

$$\frac{\text{Price Now}}{\text{Price Then}} = \frac{\text{CPI Now}}{\text{CPI Then}}$$

- n With this formula, all you need is any three of the numbers to calculate the fourth.
- n Example: CPI now = 194.6; CPI in 1965 was 30.8; price of gas in 1965 was \$0.30 per gallon.
 $X / 0.30 = 194.6 / 30.8$
 $X = (194.6 / 30.8) * 0.30 = 6.32 * 0.30 = \text{gas in 1965 cost the equivalent of } \1.90 per gallon

Newsroom statistics:

- n Mean (average): Add the numbers, then divide by how many numbers there are
- n Median: Sort the numbers in order, then find the middle value
- n Sampling error margin: $1/\sqrt{N}$ (example: sample of 625: $1/\sqrt{625} = 1/25 = 0.04 = \pm 4 \text{ points}$)

"Ratios, Percentages, Statistics! Oh My!"

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