

**EL PASEO OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSES**

**Year End December 31, 2025
For The Period 01/01/25 To 05/31/25**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	Y-T-D Budget	Variance
INCOME															
4001 HOMEOWNERS ASSESS	42,483	42,483	42,483	42,483	42,483	0	0	0	0	0	0	0	212,415	212,415	0
4004 KEY INCOME	20	30	40	200	0	0	0	0	0	0	0	0	290	0	290
4005 GARAGE & PARKING AS	0	700	900	2,700	0	0	0	0	0	0	0	0	4,300	0	4,300
4015 INTEREST - OPERATING	27	(25)	1	0	0	0	0	0	0	0	0	0	2	0	2
4016 INTEREST - RESERVE AC	5,982	4,157	4,511	3,945	5,045	0	0	0	0	0	0	0	23,639	0	23,639
4017 INTEREST-SETTLEMENT	3,702	2,132	2,168	1,897	2,600	0	0	0	0	0	0	0	12,498	0	12,498
4020 CLUBHOUSE RENTAL IN	200	200	400	0	500	0	0	0	0	0	0	0	1,300	0	1,300
4022 MISCELLANEOUS INCOM	0	5,595	0	0	0	0	0	0	0	0	0	0	5,595	0	5,595
4025 WATER SUBMETERS	1,434	6,500	7,208	6,000	4,744	0	0	0	0	0	0	0	25,886	22,917	2,969
4035 RECOVERY OF BAD DEB	0	0	4,726	0	0	0	0	0	0	0	0	0	4,726	0	4,726
TOTAL INCOME	53,847	61,772	62,436	57,224	55,372	0	0	0	0	0	0	0	290,651	235,332	55,320
EXPENSES															
GENERAL & ADMINISTRATION															
5000 INSURANCE	8,808	6,951	11,243	9,245	9,553	0	0	0	0	0	0	0	45,800	39,583	(6,216)
5010 LEGAL FEES	0	6,680	0	0	1,195	0	0	0	0	0	0	0	7,875	4,167	(3,708)
5015 MANAGEMENT FEE	2,100	2,100	2,100	2,100	2,100	0	0	0	0	0	0	0	10,500	10,500	0
5016 MANAGEMENT EXTRAS	555	211	430	0	330	0	0	0	0	0	0	0	1,526	1,458	(68)
5021 GENERAL ADMINISTRAT	640	587	358	0	0	0	0	0	0	0	0	0	1,585	208	(1,377)
5026 RESERVE STUDY	0	0	0	0	0	0	0	0	0	0	0	0	0	292	292
5030 ANNUAL ELECTION	0	0	0	0	1,391	0	0	0	0	0	0	0	1,391	667	(724)
5032 HOLIDAY DECOR	0	705	0	0	0	0	0	0	0	0	0	0	705	1,667	962
5045 AUDIT/TAX	30	0	0	0	0	0	0	0	0	0	0	0	30	542	512
5090 MASTER HOA DUES	2,186	2,290	1,184	2,223	2,223	0	0	0	0	0	0	0	10,106	9,375	(731)
TOTAL GENERAL & ADM	14,319	19,524	15,315	13,568	16,791	0	0	0	0	0	0	0	79,517	68,458	(11,059)
LAND MAINTENANCE															
5200 LANDSCAPE CONTRACT	3,250	3,750	3,500	3,500	3,500	0	0	0	0	0	0	0	17,500	16,500	(1,000)
5210 LANDSCAPE EXTRAS	1,750	2,682	2,807	470	123	0	0	0	0	0	0	0	7,833	1,667	(6,166)
5240 IRRIGATION REPAIRS	73	2,597	326	810	4,068	0	0	0	0	0	0	0	7,874	1,667	(6,208)
5245 TREE MAINTENANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	1,667	1,667
5250 PALM TREE MAINTENAN	0	0	0	0	0	0	0	0	0	0	0	0	0	1,667	1,667
TOTAL LAND MAINTENAN	5,073	9,030	6,633	4,780	7,691	0	0	0	0	0	0	0	33,207	23,167	(10,040)

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REPAIRS & MAINTENANCE															
5800 POOL CONTRACT SERV	900	900	900	900	900	0	0	0	0	0	0	0	4,500	3,500	(1,000)
5805 POOL EXTRAS	30	0	0	0	0	0	0	0	0	0	0	0	30	896	866
5810 LIGHTING MAINTENANC	74	79	79	79	64	0	0	0	0	0	0	0	375	417	42
5815 LIGHTING SUPPLIES	(97)	598	2,895	845	214	0	0	0	0	0	0	0	4,454	2,500	(1,954)
5825 JANITORIAL SERVICE	960	1,039	1,039	1,039	1,039	0	0	0	0	0	0	0	5,117	4,375	(742)
5830 JANITORIAL SUPPLIES	111	153	0	0	153	0	0	0	0	0	0	0	417	542	124
5845 PEST CONTROL	434	434	434	434	434	0	0	0	0	0	0	0	2,170	3,750	1,580
5857 ALARM ACCESS/MONITC	441	441	441	441	441	0	0	0	0	0	0	0	2,206	2,083	(122)
5870 REPAIRS & MAINTENANC	630	1,701	3,165	4,630	5,025	0	0	0	0	0	0	0	15,151	10,417	(4,734)
5875 LICENSES & PERMITS	0	35	35	35	35	0	0	0	0	0	0	0	139	271	132
5880 GATE MAINTENANCE/RE	179	179	1,141	504	1,089	0	0	0	0	0	0	0	3,092	1,549	(1,543)
TOTAL REPAIRS & MAINT	3,662	5,559	10,129	8,907	9,394	0	0	0	0	0	0	0	37,651	30,299	(7,352)
PROPERTY PROTECTION															
6100 PROPERTY PROTECTIO	600	600	1,400	600	250	0	0	0	0	0	0	0	3,450	3,000	(450)
TOTAL PROPERTY PROT	600	600	1,400	600	250	0	0	0	0	0	0	0	3,450	3,000	(450)
UTILITIES															
6000 WATER	11,093	(9,224)	365	656	2,825	0	0	0	0	0	0	0	5,716	6,250	534
6005 GAS	2,046	1,408	1,117	2,126	1,174	0	0	0	0	0	0	0	7,871	2,083	(5,788)
6010 ELECTRICITY	1,810	1,501	1,988	1,950	(273)	0	0	0	0	0	0	0	6,976	7,083	107
6017 SUB METER	7,210	6,164	6,992	6,741	6,910	0	0	0	0	0	0	0	34,017	22,917	(11,100)
6020 TELEPHONE	83	78	78	79	77	0	0	0	0	0	0	0	394	375	(19)
6021 INTERNET SERVICES	139	139	602	209	350	0	0	0	0	0	0	0	1,439	583	(856)
6022 CABLE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	344	344
TOTAL UTILITIES	22,382	66	11,141	11,761	11,063	0	0	0	0	0	0	0	56,413	39,635	(16,778)
TOTAL OPERATING EXP	46,035	34,779	44,619	39,615	45,190	0	0	0	0	0	0	0	210,239	164,559	(45,680)
RESERVES															
9000 RESERVE CONTRIBUTIO	14,154	14,154	14,154	14,154	14,154	0	0	0	0	0	0	0	70,772	70,772	0
9010 RESERVE INTEREST	5,982	4,157	4,511	3,945	5,045	0	0	0	0	0	0	0	23,639	0	(23,639)
9012 INTEREST-SETTLEMENT	3,702	2,132	2,168	1,897	2,600	0	0	0	0	0	0	0	12,498	0	(12,498)
TOTAL RESERVES	23,838	20,443	20,833	19,996	21,799	0	0	0	0	0	0	0	106,909	70,772	(36,137)
TOTAL OPERATING EXP	69,873	55,222	65,453	59,611	66,989	0	0	0	0	0	0	0	317,148	235,331	(81,817)
NET SURPLUS/(DEFICIT)	(16,026)	6,550	(3,016)	(2,387)	(11,617)	0	0	0	0	0	0	0	(26,497)	0	(26,497)