

**EL PASEO OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENSES**

**Year End December 31, 2024  
For The Period 01/01/24 To 12/31/24**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	Y-T-D Budget	Variance
<b>INCOME</b>															
4001 HOMEOWNERS ASSESS	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	442,764	442,764	0
4004 KEY INCOME	0	0	20	220	140	70	150	30	0	30	20	10	690	0	690
4005 GARAGE & PARKING AS	0	0	1,650	1,000	300	500	600	0	300	160	200	400	5,110	0	5,110
4009 LATE CHARGES	0	475	375	153	(75)	0	0	0	0	0	0	0	927	0	927
4010 LATE INTEREST	0	92	90	100	0	0	0	0	0	0	0	0	281	0	281
4015 INTEREST - OPERATING	399	374	405	392	387	387	390	40	44	9	26	27	2,880	0	2,880
4016 INTEREST - RESERVE AC	3,166	3,027	3,297	3,169	2,978	2,551	4,499	4,331	4,191	4,341	4,022	4,479	44,052	0	44,052
4017 INTEREST-SETTLEMENT	1,767	1,672	1,801	1,742	1,755	1,745	1,734	1,845	1,791	1,790	1,759	1,886	21,287	0	21,287
4020 CLUBHOUSE RENTAL IN	600	0	0	1,400	0	200	300	100	100	600	0	600	3,900	0	3,900
4025 WATER SUBMETERS	15,599	6,100	5,900	7,460	6,400	7,936	6,150	6,470	7,200	6,033	6,500	3,145	84,893	55,000	29,893
TOTAL INCOME	58,428	48,637	50,435	52,533	48,782	50,287	50,719	49,713	50,522	49,860	49,424	47,445	606,784	497,764	109,020
<b>EXPENSES</b>															
<b>GENERAL &amp; ADMINISTRATION</b>															
5000 INSURANCE	2,918	2,605	10,329	13,653	9,955	9,634	9,955	9,789	9,492	1,299	8,524	8,808	96,963	38,000	(58,963)
5009 BAD DEBT EXPENSE	0	0	7,966	0	(2,132)	1,305	(1,237)	(2,414)	(293)	0	0	1,190	4,385	0	(4,385)
5010 LEGAL FEES	0	118	0	850	0	0	0	4,302	1,753	0	3,400	0	10,422	1,200	(9,222)
5015 MANAGEMENT FEE	2,320	2,320	2,320	2,320	2,320	2,320	2,320	2,320	2,320	2,320	2,100	2,100	27,400	27,840	440
5016 MANAGEMENT EXTRAS	0	275	262	219	479	234	296	304	225	208	190	1,588	4,279	1,520	(2,759)
5021 GENERAL ADMINISTRATION	0	50	263	225	300	225	225	0	0	0	0	0	1,288	1,500	213
5024 RENT	377	377	377	377	(2,264)	0	0	0	0	0	0	0	(755)	0	755
5026 RESERVE STUDY	0	0	0	0	0	1,158	0	1,063	0	0	0	0	2,220	700	(1,520)
5028 WEBSITE SERVICES	0	0	0	0	0	200	200	200	200	200	0	0	1,000	2,400	1,400
5030 ANNUAL ELECTION	0	0	0	2,611	0	0	0	0	0	0	0	0	2,611	1,600	(1,011)
5032 HOLIDAY DECOR	917	0	0	0	0	0	0	0	0	0	0	0	917	6,000	5,083
5045 AUDIT/TAX	0	0	0	0	0	0	0	0	0	0	1,600	0	1,600	1,300	(300)
5090 MASTER HOA DUES	0	0	8,700	2,190	1,080	12,739	2,186	2,186	2,216	3,262	2,250	2,156	38,965	22,440	(16,525)
TOTAL GENERAL & ADM	6,532	5,746	30,217	22,445	9,739	27,815	13,946	17,749	15,912	7,289	18,064	15,842	191,295	104,500	(86,795)
<b>LAND MAINTENANCE</b>															
5200 LANDSCAPE CONTRACT	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	2,216	3,250	43,136	42,000	(1,136)
5210 LANDSCAPE EXTRAS	105	0	0	0	220	0	0	0	0	0	280	2,056	2,661	4,000	1,339
5240 IRRIGATION REPAIRS	240	67	0	0	473	592	69	1,278	0	0	920	1,330	4,970	2,000	(2,970)
5245 TREE MAINTENANCE	0	0	0	0	0	0	0	0	0	0	10,500	0	10,500	2,500	(8,000)
5250 PALM TREE MAINTENANCE	1,485	0	0	0	1,650	0	0	0	0	0	0	0	3,135	4,000	865
TOTAL LAND MAINTENANCE	5,597	3,834	3,767	3,767	6,110	4,359	3,836	5,045	3,767	3,767	13,916	6,636	64,401	54,500	(9,901)

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<b>REPAIRS &amp; MAINTENANCE</b>															
5800 POOL CONTRACT SERV	715	900	900	900	900	900	900	900	900	900	900	900	10,615	10,800	185
5805 POOL EXTRAS	0	0	0	0	0	290	0	0	0	285	0	290	865	2,150	1,285
5810 LIGHTING MAINTENANCE	0	296	74	74	74	74	74	74	74	74	74	74	1,036	900	(136)
5815 LIGHTING SUPPLIES	517	1,566	0	141	51	45	80	78	0	106	78	3,508	6,169	6,000	(169)
5825 JANITORIAL SERVICE	930	999	999	999	999	999	999	999	999	999	999	999	11,919	10,500	(1,419)
5830 JANITORIAL SUPPLIES	71	353	(27)	127	125	181	39	114	0	216	285	0	1,484	1,300	(184)
5845 PEST CONTROL	434	434	434	434	434	434	434	434	434	434	434	434	5,208	9,000	3,792
5855 FIRE SYSTEM REPAIR &	0	966	0	0	0	0	0	0	0	0	0	0	966	0	(966)
5857 ALARM ACCESS/MONITOR	1,073	2,336	377	422	598	422	422	422	422	441	441	441	7,819	5,000	(2,819)
5860 PLUMBING REPAIRS	0	0	0	0	0	0	0	0	0	0	0	200	200	0	(200)
5863 GATE & MONUMENT REPAIR	0	256	0	0	0	1,012	175	423	220	179	179	175	2,620	2,000	(620)
5870 REPAIRS & MAINTENANCE	5,246	1,608	0	1,795	6,965	500	843	627	332	3,376	4,785	14,249	40,327	20,000	(20,327)
5875 LICENSES & PERMITS	0	0	0	0	0	0	238	0	0	0	0	0	238	650	412
TOTAL REPAIRS & MAINTENANCE	8,986	9,714	2,758	4,892	10,146	4,858	4,204	4,071	3,382	7,010	8,176	21,270	89,467	68,300	(21,167)
<b>PROPERTY PROTECTION</b>															
6100 PROPERTY PROTECTION	568	568	568	568	568	568	568	600	600	1,200	600	600	7,576	5,500	(2,076)
TOTAL PROPERTY PROTECTION	568	568	568	568	568	568	568	600	600	1,200	600	600	7,576	5,500	(2,076)
<b>UTILITIES</b>															
6000 WATER	(300)	520	1,000	112	3,627	3,080	2,362	3,959	(77)	9,545	5,739	5,353	34,919	15,000	(19,919)
6005 GAS	(1,391)	471	287	688	1,429	559	(119)	(39)	351	892	1,692	2,240	7,061	5,000	(2,061)
6010 ELECTRICITY	(773)	978	2,026	1,929	2,123	1,233	1,068	1,891	2,222	1,802	657	1,820	16,977	17,000	24
6017 SUB METER	7,078	5,890	6,156	6,437	6,211	5,990	6,040	6,148	7,753	6,773	7,130	7,180	78,786	55,000	(23,786)
6020 TELEPHONE	151	73	73	73	73	73	75	111	100	48	73	72	996	900	(96)
6021 INTERNET SERVICES	307	(103)	159	(84)	139	139	139	139	139	139	139	139	1,392	1,395	3
6022 CABLE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	816	816
TOTAL UTILITIES	5,073	7,829	9,701	9,155	13,602	11,074	9,565	12,210	10,488	19,200	15,431	16,803	140,131	95,111	(45,020)
TOTAL OPERATING EXPENSES	26,756	27,690	47,010	40,826	40,165	48,674	32,119	39,675	34,149	38,466	56,186	61,152	492,870	327,911	(164,959)
<b>RESERVES</b>															
9000 RESERVE CONTRIBUTION	14,154	14,154	14,154	14,154	14,154	14,154	14,154	14,154	14,154	14,154	14,154	14,154	169,853	169,853	0
9010 RESERVE INTEREST	3,166	3,027	3,297	3,169	2,978	2,551	4,499	4,331	4,191	4,341	4,022	4,479	44,052	0	(44,052)
9012 INTEREST-SETTLEMENT	1,767	1,672	1,801	1,742	1,755	1,745	1,734	1,845	1,791	1,790	1,759	1,886	21,287	0	(21,287)
TOTAL RESERVES	19,088	18,853	19,253	19,066	18,887	18,451	20,387	20,330	20,136	20,285	19,935	20,520	235,191	169,853	(65,338)
TOTAL OPERATING EXPENSES	45,844	46,544	66,263	59,892	59,053	67,125	52,507	60,005	54,286	58,751	76,121	81,673	728,061	497,764	(230,297)
NET SURPLUS/(DEFICIT)	12,584	2,093	(15,828)	(7,359)	(10,271)	(16,837)	(1,787)	(10,292)	(3,763)	(8,891)	(26,697)	(34,228)	(121,277)	0	(121,277)