



Subject: Investment Update and Stock Option Offering

Dear _____,

I hope this message finds you well. As a valued investor in Carthy.ai, I am writing to share an important update regarding your investment.

We deeply appreciate the trust you have placed in us. Unfortunately, due to recent developments, we have made the decision to initiate a **pro-rated refund** of your investment based on the funds remaining in our bank account.

As an act of goodwill and our commitment to your support, we will also grant you **stock options** equivalent to the full amount of your original investment. These stock options will vest and become exercisable upon the occurrence of either:

1. A liquidation event, such as a merger or acquisition, or
2. A successful future financing round for Carthy.ai.

To move forward, we kindly request:

1. **Agreement Confirmation:** Please sign the attached agreement to confirm your acceptance of this arrangement.
2. **Bank Wire Details:** Complete the enclosed form with your international bank wire details so we can process your refund.

Kindly return the signed agreement and bank details form by **[specific deadline, e.g., January 15, 2025]**. If you have any questions or concerns, please do not hesitate to contact me directly at **[your phone number]** or **[your email address]**.

We deeply value your partnership and hope to collaborate with you in future opportunities.

Warm regards,

Elad Rave
Hila Emanuel-Golan

Carthy.ai



Agreement Confirmation Form

Investor's Name: _____

Investor's Address: _____

Subject: Confirmation of Pro-Rated Refund and Stock Option Offering

This agreement is entered into between **Carthy.ai** ("the Company") and **[Investor's Name]** ("the Investor").

Terms of Agreement:

1. Refund of Investment:

- a. The Company agrees to issue a pro-rated refund of the Investor's original investment based on the remaining funds in the Company's account.

2. Stock Option Offering:

- a. The Company will grant the Investor stock options equivalent to the full amount of their original investment.
- b. These options will vest upon:
 - i. A liquidation event (e.g., merger or acquisition), or
 - ii. A successful financing round for the Company.

3. Investor Obligations:

- a. The Investor agrees to provide accurate bank wire details for processing the refund.
- b. The Investor understands and accepts the terms outlined in this agreement.

Acknowledgment and Acceptance:

By signing this document, the Investor acknowledges their understanding and acceptance of the terms above.

Investor's Signature: _____

Date: _____

Company Representative:

Name: Elad Rave

Title: CEO

Signature: _____

Date: _____



Bank Wire Details Form

Please complete the information below to facilitate the refund process.

Investor's Name: [Insert Name]

Investor's Address: [Insert Address]

Phone Number: [Insert Phone Number]

Email Address: [Insert Email Address]

Bank Wire Details:

1. **Bank Name:** _____
2. **Bank Address:** _____
3. **Account Holder Name:** _____
4. **Account Number/IBAN:** _____
5. **SWIFT/BIC Code:** _____

Investor's Signature: _____

Date: _____