Additional Payment Summary

This report shows how making an additional monthly payment of R1,000 can save you 0 months off your loan term and R480,525 in interest payments.

Analysis Results

Monthly Payment (Standard)

R10,085.00

Monthly Payment (with Additional)

R11,085.00

Additional Payment

R1,000.00

Total Interest (Standard)

R1,520,400.00

Total Interest (with Additional)

R1,039,875.00

Interest Saved

R480,525.00

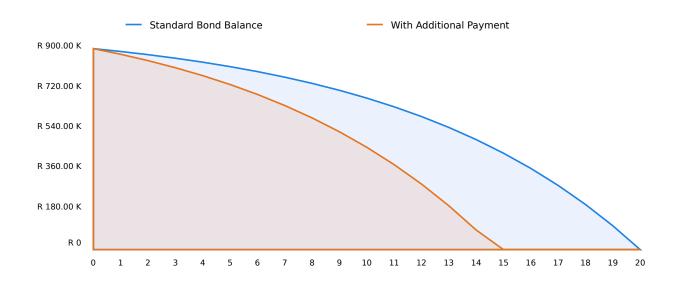
Time Saved

R5 years, 5 months

Payment Comparison



Loan Balance Comparison



Calculation Parameters

Loan Amount:	R900,000	Interest Rate:	11.25%
Loan Term:	20 years	Additional Payment:	R1,000

This is an estimate based on the information provided. Actual amounts may vary depending on final approval from financial institutions and other factors.

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For more information or assistance, please visit our website or contact our customer service.