TRUST ACCOUNT AUTHORITY



TO: **Arrow White Lawyers** PO Box 820 **BRISBANE CITY QLD 4001 CLIENT:** RE: BURANDA PROPERTY INVESTMENTS PTY LTD AS TRUSTEE FOR CARL PROPETY INVESTMENTS TRUST SALE TO: PROPERTY: OUR REF: You are hereby authorised to transfer from your Trust Account all monies which you have received on my/our behalf on account of costs and outlays in accordance with the directions set out below:-1. My initial deposit and any further deposits or monies paid, forming part of my investment into this project, may be released directly to the Trustee of the Carl Property Investments Unit Trust for whom account details are provided below or the appropriate project manager as agreed per the signed Investor Deed or associated document. 2. Outlays incurred on my behalf may be transferred at any time after payment on my behalf, together with any Professional costs incurred may be transferred immediately after you have rendered accounts to me. 3. Subject to 2 above, you may transfer your professional costs from any trust monies to which I may be entitled beneficially, whether or not you received those trust monies on account of costs and outlays or received trust monies on my account for some other reason. 4. Outlays incurred on my behalf may be paid directly from monies held in trust upon Arrow White receiving the invoice. Any surplus funds after settlement is to be deposited into the following account: Account name: ARROW WHITE LAWYERS STATUTORY TRUST ACCOUNT BSB: 633-000 Account number: 231-262-262 Reference: Signed: Print Name: Date:

Signed:

Date:

Print Name: