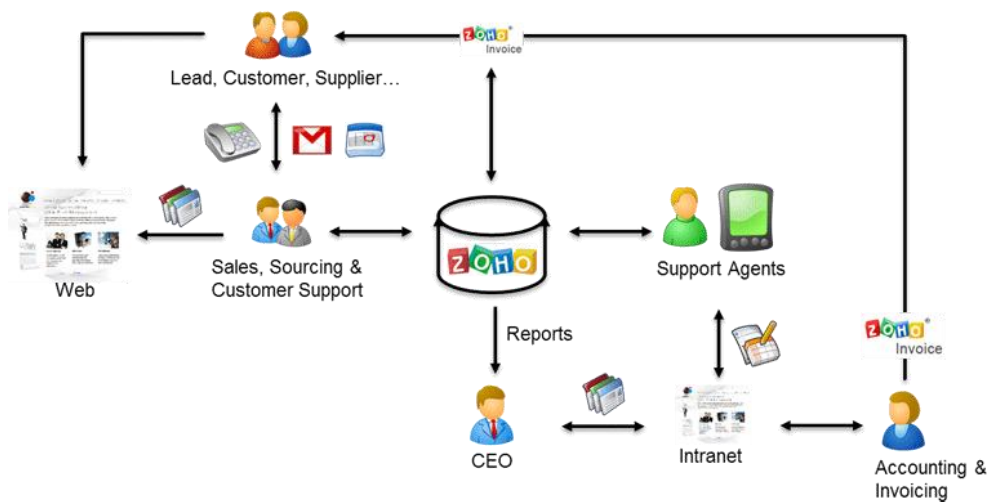


1.INTRODUCTION

1.1OVERVIEW:

UrbanAura Interiors , a Interior Designing company uses Zoho books to effectively manage their financial processes, maintain accurate records, and make informed financial decisions. This integration enhances their overall business efficiency and contributes to their success in the interior design industry.



The challenge:

Initially, we were using Tally to handle our business accounting. As we all know, accessing and monitoring data from an outdated desktop solution is a lost cause. We even tried having multiple data servers in different machines in a LAN environment to access the data on Tally from multiple systems, but it was all in vain. The system crashed and eventually, we lost our data. Our experience with the support team was not great either.

1.2Purpose:

Due to all these problems, we wanted to shift our books from Tally. And during our search for an alternative solution, one of my friends recommended Zoho Books. We started the 14-day free trial and immediately fell in love with the product. My favourite features in Zoho Books are:

Mobile application:

Apart from our store, we also have an outbound sales team. Before Zoho, whenever our outbound team made a sale, they could send an quote or a confirmation to the customer only after returning to the office. Now, with the Zoho Books mobile app, they can raise an invoice to the customer right then and there to seal the deal.



Sales and purchase approval:

With Tally, we faced difficulties with collaboration. The transaction details had to be copied and shared with me over email or Whatsapp. I had to manually verify details such as current stock and inventory availability with the sales and finance teams. This complicated the approval process and consumed a lot of my time.

After switching to Zoho Books, we set up approval workflows and it's made this work a breeze. I get all the details in real time and I can approve transactions with just a click of a button. If clarifications are required, I can easily start a discussion in the comments section of the transaction.

ICICI Bank integration:

This is one of my favourite features. It helps me make online payments to my vendors directly from Zoho Books. With direct feeds from the bank, I am able to sync my bank accounts, credit cards, and reconcile bank statements in no time.

Web tabs:

Another feature that we use frequently is web tabs. We have some internal web apps including leave trackers that help us track our day-to-day operations. We have added these web app links on the web tabs, which allows our teams to track and access the links without any hassle.

Workflow rules and scheduled reports:

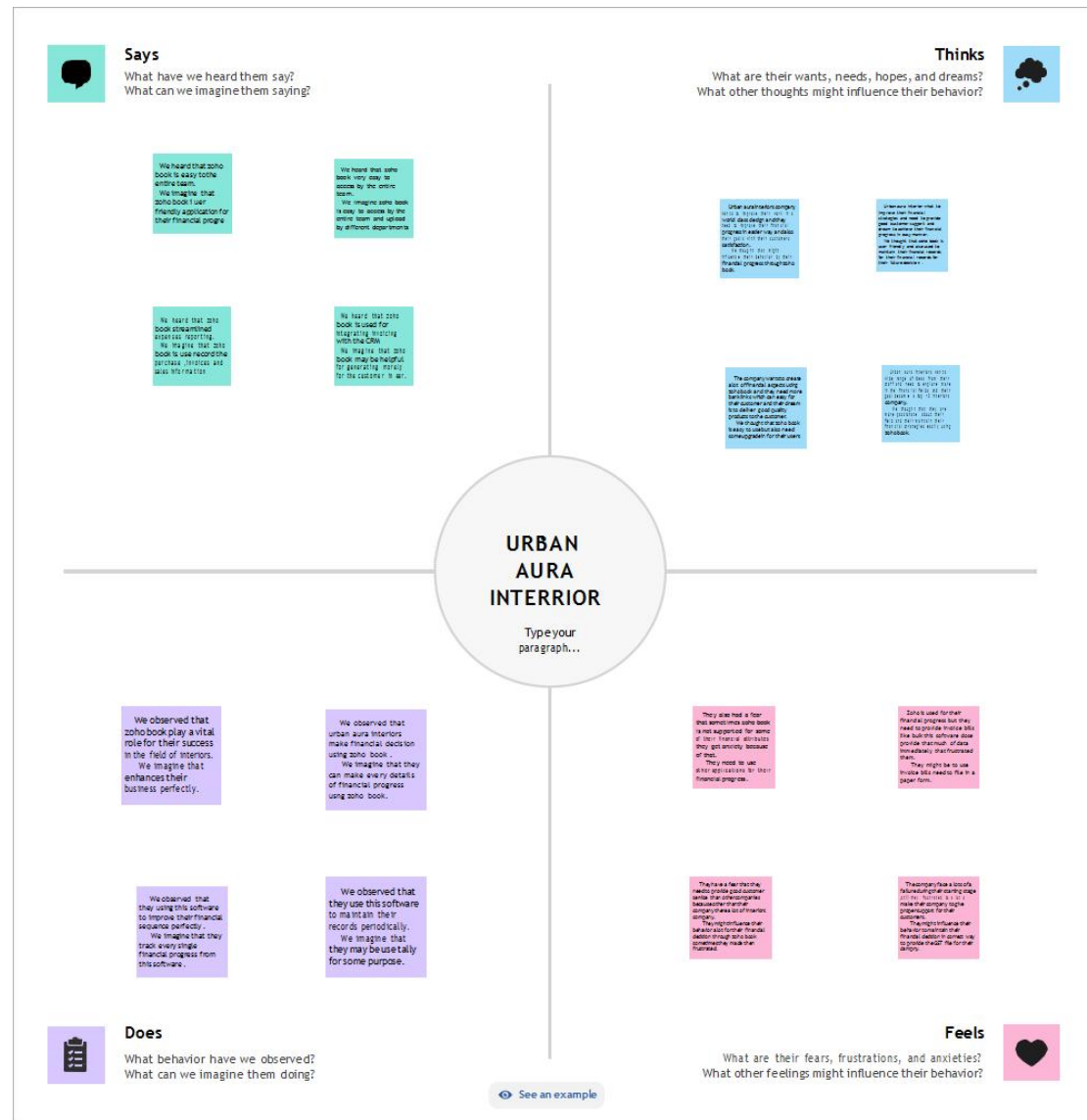
To monitor sales and bigger deals, I have set up a workflow rule that sends me an email alert whenever an quote greater than, say, 20,000 Rupees is created. This helps me track down bigger deals and allows me to follow up with employees, as well. Using the schedule reports feature, I have scheduled the "Sales by salesperson" report to help me monitor the performance of my employees.

The benefits and ROI:

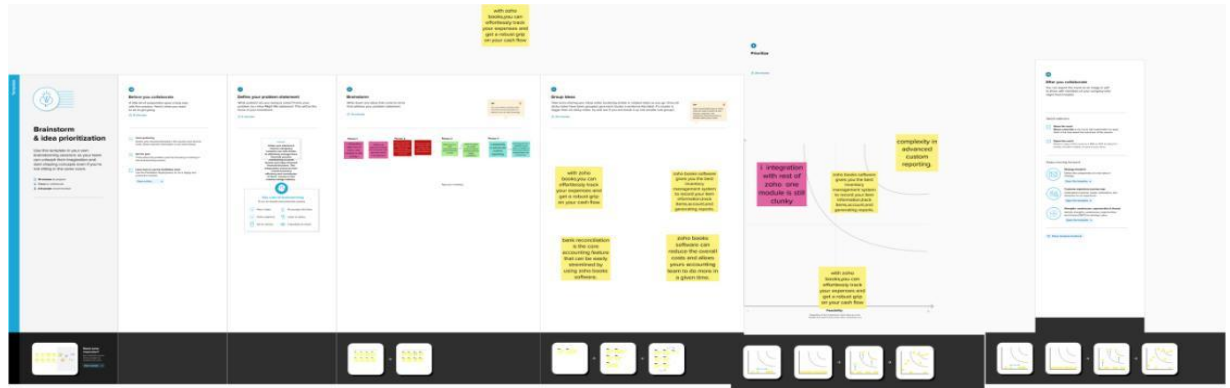
Zoho Books has transformed the way we work. We have eliminated the most time-consuming tasks in our business using the features mentioned above. We have also seen a 30% increase in efficiency after moving to Zoho Books.

We are also using Zoho Payroll, and it is an amazing product that has met all our requirements. It has simplified our payroll process and thanks to the direct deposit feature with ICICI, we are able to disburse employee salaries on time, every time. I would also like to shout out to the support teams of both Zoho Payroll and Zoho Books. They have always given us timely assistance from day one.

If I were to recommend Zoho Books to a friend, which I would not hesitate to do, I would tell them not to think twice, just go for Zoho Books. It provides world-class services at a low price. I guarantee you it will transform your business.



2.2 BRAINSTORMING:



3. RESULT

YOUNG MINDS

Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	60,00,000.00
Total for Operating Income	60,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	3,00,000.00
Labor	15,00,000.00
Total for Cost of Goods Sold	18,00,000.00
Gross Profit	42,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	27,05,000.00
Operating Profit	14,95,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	14,95,000.00

**Amount is displayed in your base currency INR

YOUNG MINDS

Balance Sheet

Basis: Accrual

As of 30/04/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	23,80,000.00
Total for Bank	23,80,000.00
Accounts Receivable	70,80,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	36,000.00
Input SGST	36,000.00
Total for Input Tax Credits	72,000.00
Total for Other current assets	72,000.00
Total for Current Assets	95,37,000.00
Total for Assets	95,37,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Unearned Revenue	68,62,000.00
GST Payable	0.00
Output CGST	5,40,000.00
Output SGST	5,40,000.00
Total for GST Payable	10,80,000.00
Total for Current Liabilities	79,42,000.00
Total for Liabilities	79,42,000.00
Equities	
Current Year Earnings	15,95,000.00

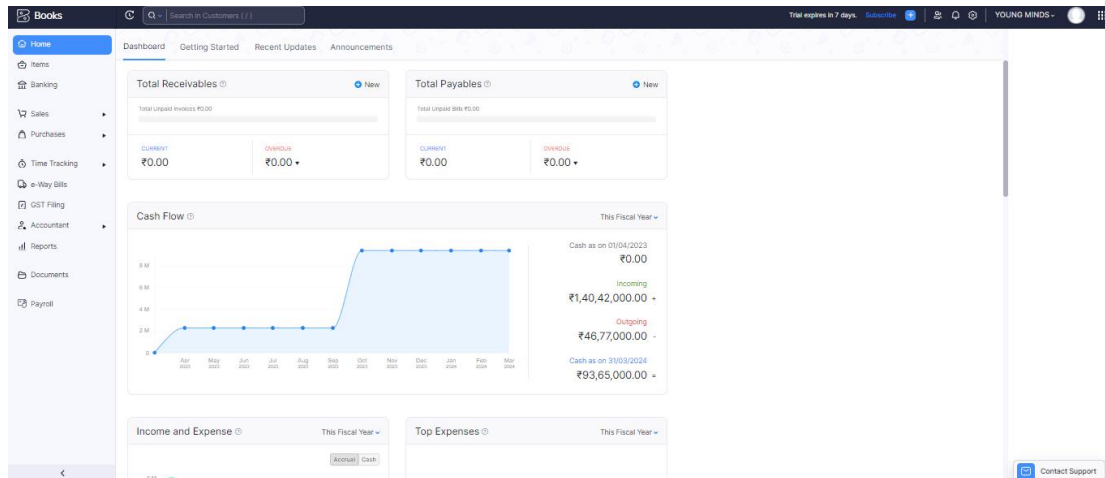


YOUNG MINDS
A/R Aging Summary
As of 07/10/2023

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Dream Homes	₹0.00	₹0.00	₹0.00	₹0.00	₹11,80,000.00	₹11,80,000.00	₹11,80,000.00
Techwise Construction Pvt Ltd	₹0.00	₹0.00	₹0.00	₹0.00	₹59,00,000.00	₹59,00,000.00	₹59,00,000.00
TOTAL	₹0.00	₹0.00	₹0.00	₹0.00	₹70,80,000.00	₹70,80,000.00	

GSTR-3B Summary						
From 01/04/2023 To 30/04/2023						
3.1 Details of Outward Supplies and inward supplies liable to reverse charge						
Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax	
1	2	3	4	5	6	
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹60,00,000.00	₹0.00	₹5,40,000.00	₹5,40,000.00	₹0.00	
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00	
(c) Other outward supplies (Nil rated, exempted)	₹0.00					
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00	
(e) Non-GST outward supplies	₹0.00					
Total value	₹60,00,000.00	₹0.00	₹5,40,000.00	₹5,40,000.00	₹0.00	

YOUNG MINDS							
AR Aging Summary By Invoice Due Date							
As of 07/10/2023							
+ Add Temporary Note							
CUSTOMER NAME ^	TOTAL (FCY)	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL
Dream Homes	₹11,80,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹11,80,000.00	₹11,80,000.00
Techwise Construction Pvt Ltd	₹59,00,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹59,00,000.00	₹59,00,000.00
Total		₹0.00	₹0.00	₹0.00	₹0.00	₹70,80,000.00	₹70,80,000.00



4.ADVANTAGES & DIS ADVANTAGES

ADVANTAGES:

- Zoho Books is easy to use and doesn't require you to have any previous experience with programming or mathematical calculations. It displays all of your financial information in a simple format and offers automation features to save you plenty of time.
- Zoho Books minimizes the need to enter data manually, thereby reducing the probability of errors. It also offers transaction approval workflows that eliminate paper approvals while allowing you to verify transactions before sending them out.
- Zoho Books is tax compliant. The biggest advantage is that Zoho Books makes it easy for you to accommodate to changing tax rates. It also automatically calculates your tax liability, consolidates your numbers and generates tax reports, helping you be prepared for tax season.
- With cloud storage, accidental erasure is no longer a worry. Zoho Books stores all your financial data in the cloud, where you can easily restore it, so you never even have to think about data loss.
- Transact across the globe with multiple currency support.

DISADVANTAGES:

- Zoho requires coding abilities to make the most of its automation features, which may be challenging for business owners who aren't tech-savvy.
- The cap on the number of monthly transactions and users may dissuade high-volume, employee-heavy businesses from using the software.
- There is no integration allowed for paying employee expenses. The absolute worst aspect is the fact that if you make even the slightest error in data input there is no backing up. You cannot undo an error.
- On the customer side, you must look in two places to see the beginning balance and the current receivables that might exist for current invoicing.
- The software is used by so few people that there is concern that we might never find a skilled bookkeeper.

5.APPLICATION

- Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. It's a single secure location to keep up with your company's bills and invoices, reconcile your bank statements, control your spending, oversee projects, and eliminate GST compliance worries.
- Keeping up with the market means understanding ever-changing business trends, taxes, cloud implementations, and more. Zoho Books helps you stay current, from customizing your accounting to understanding your income well-being and everything in between.
- Zoho Books' clean and simple dashboard gives you immediate, convenient insight into your financial health. An effective, user-friendly UI makes Zoho Books easy to navigate.
- Zoho Books protects your privacy and security with IP restrictions, two-factor authentication, SSL, and more. Your data can only be accessed by the users that you authorize.
- Zoho Books is designed to help your business connect across multiple platforms. Extend your accounting with a library of more than 300 business apps via Zapier, or take advantage of built-in connections with other apps in the Zoho suite.
- Zoho Books is built with dependable features that protect your data and produce accurate results for your accounting. Rely on Zoho Books' customer support team to assist you in making the best use of Zoho Books

6.CONCLUSION

With Tally, we faced difficulties with collaboration. The transaction details had to be copied and shared with me over email or Whatsapp. I had to manually verify details such as current stock and inventory availability with the sales and finance teams. This complicated the approval process and consumed a lot of my time.

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7.FUTURE SCOPE

- Work remotely and collaborate with your team effortlessly. Save your financial data on the cloud securely and access them at your will from anywhere you are.
- Generate your GST returns and file them directly to the GST portal from your accounting software and make tax time less taxing.
- Allow your customers and vendors to self-manage their transactions with you through the interactive customer and vendor portals. Collaborate with customers and vendors more efficiently without unnecessary email threads.
- Make accounting tasks faster, more accurate and effortless. Save time by automating invoices and payment reminders. Automate tedious repetitive tasks with custom workflows and ensure that your financials are as accurate as possible.

8.APPENDIX

<https://www.zoho.com/in/books/what-is-zoho-books/>

<https://www.getapp.com/finance-accounting-software/a/zoho-books/reviews/>

<https://www.business.com/reviews/zoho-accounting-software/>