

# INVERSORES DEL CARAJO

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Se viene el verano  
(Versión reducida)

DelCarajo S.C.A

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City, ST ZIP Code

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Logo  
Name

Frase del Día: “Invertir (el razonamiento), siempre invertir” Charlie Munger

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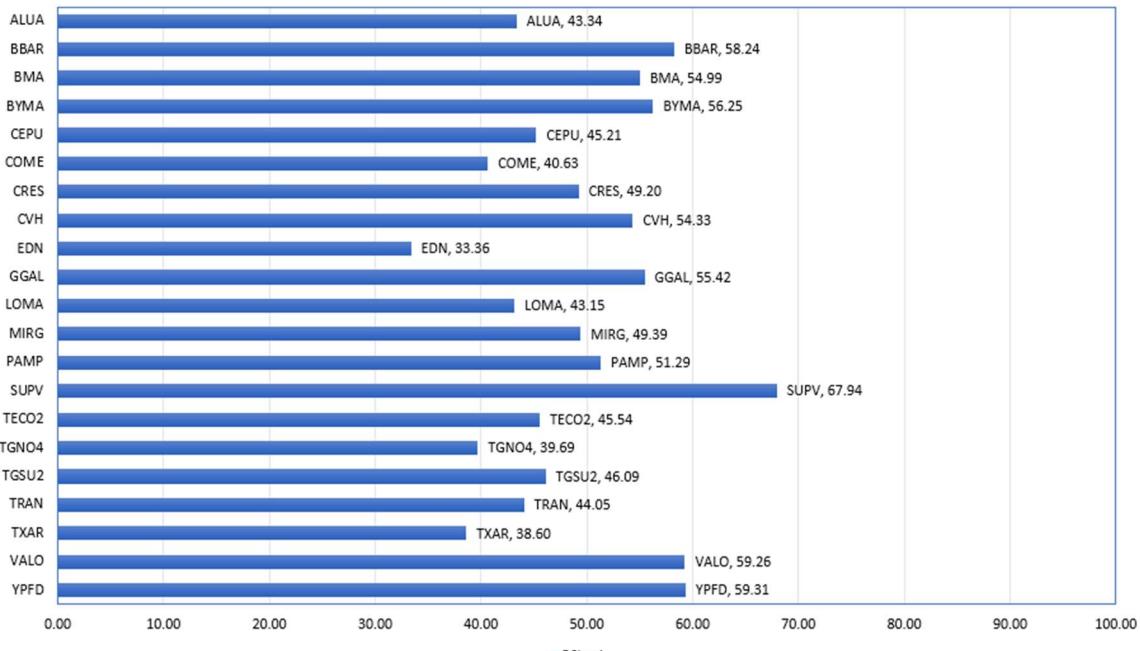
# Reporte diario 14 de Enero 2025

## Panel de Acciones (Cierre día anterior)

Cierre al 13/01/2025	Último	% Dia	RSIUSD	RSIArs	% Mes	% Año	% 2024
<b>Bancarios</b>							
BBAR	\$ 8,670.00	-7.86%	60.89	58.24	14.29%	14.29%	328.32%
BHIP	\$ 586.00	-5.18%	57.58	54.06	3.33%	3.33%	386.99%
BMA	\$ 12,725.00	-6.95%	57.95	54.99	11.14%	11.14%	310.62%
BPAT	\$ 3,015.00	-5.63%	58.52	55.07	11.90%	11.90%	350.21%
GGAL	\$ 8,110.00	-6.03%	59.50	55.42	8.86%	8.86%	341.89%
SUPV	\$ 4,350.00	-6.25%	70.75	67.94	21.40%	21.40%	360.31%
<b>Servicios Financieros</b>							
BYMA	\$ 491.00	-4.47%	60.46	56.25	3.82%	3.82%	169.89%
VALO	\$ 448.00	-0.67%	72.01	59.26	0.45%	0.45%	99.55%
<b>Petróleo y Gas</b>							
CAPX	\$ 9,000.00	-0.33%	56.73	51.81	3.33%	3.33%	70.74%
COME	\$ 252.50	-7.51%	44.40	40.63	-40.40%	-40.40%	236.27%
TGSU2	\$ 7,070.00	-7.58%	49.92	46.09	0.28%	0.28%	130.52%
YPFD	\$ 53,450.00	-2.64%	64.97	59.31	6.26%	6.26%	204.28%
<b>Petróleo y Gas, Equipamientos y servicios</b>							
TGNO4	\$ 3,985.00	-2.69%	44.16	39.69	0.25%	0.25%	102.62%
<b>Servicios Eléctricos y de Generación</b>							
CECO2	\$ 598.00	-3.39%	76.21	70.53	26.81%	26.81%	40.30%
CEPU	\$ 1,715.00	-5.51%	49.70	45.21	-3.11%	-3.11%	97.32%
EDN	\$ 2,025.00	-9.40%	34.79	33.36	-20.28%	-20.28%	155.55%
PAMP	\$ 4,305.00	-4.97%	56.82	51.29	3.36%	3.36%	117.45%
TRAN	\$ 2,660.00	-6.17%	46.90	44.05	-3.64%	-3.64%	122.85%
<b>Servicios Gas</b>							
CGPA2	\$ 3,320.00	-3.77%	41.36	39.03	-16.49%	-16.49%	264.15%
DGCU2	\$ 1,600.00	-8.31%	25.66	25.51	-15.08%	-15.08%	92.27%
GBAN	\$ 2,300.00	2.91%	65.37	60.28	9.77%	9.77%	136.91%
METR	\$ 2,810.00	-3.77%	55.61	50.76	1.44%	1.44%	248.56%
<b>Infraestructura de Transporte</b>							
AUSO	\$ 3,800.00	-0.13%	56.34	50.08	-0.91%	-0.91%	96.47%
<b>Construcción</b>							
DYCA	\$ 1,115.00	4.21%	15.49	15.31	-100.00%	-100.00%	188.25%
OEST	\$ 1,060.00	-3.64%	41.57	36.85	-6.99%	-6.99%	59.36%
HARG	\$ 2,325.00	-3.53%	53.14	48.01	5.76%	5.76%	44.57%
LOMA	\$ 2,790.00	-8.22%	47.03	43.15	-3.13%	-3.13%	106.66%
FERR	\$ 415.00	-2.70%	53.81	48.20	-1.66%	-1.66%	-38.41%
<b>Containers &amp; Packaging</b>							
RIGO	\$ 990.00	-2.94%	52.11	52.71	#N/A	#N/A	24.48%
<b>Computadoras, electrónica y electrodomésticos</b>							
MIRG	\$ 27,200.00	-0.64%	62.25	49.39	4.12%	4.12%	158.64%
<b>Electrodomésticos</b>							
DOME	\$ 75.10	-10.38%	61.04	59.73	#N/A	#N/A	#N/A
LONG	\$ 34.90	-4.38%	34.22	28.47	-3.44%	-3.44%	-6.44%
GARO	\$ 228.75	4.81%	64.05	60.72	15.68%	15.68%	66.18%
<b>Metales y Minería</b>							
ALUA	\$ 901.00	-3.22%	49.36	43.34	1.35%	1.35%	-1.16%
TXAR	\$ 874.00	-3.00%	44.21	38.60	-2.46%	-2.46%	8.48%
<b>Producción papel</b>							
CELU	\$ 908.00	-6.58%	43.25	38.22	-2.79%	-2.79%	62.65%
FIPL	\$ 367.00	-1.08%	60.58	52.07	2.08%	2.08%	124.96%
<b>Farmacéuticas</b>							
RICH	\$ 1,775.00	1.72%	9.10	12.28	#DIV/0!	#DIV/0!	-100.00%
ROSE	\$ 114.00	-3.80%	50.57	47.02	-8.20%	-8.20%	92.13%
<b>Químicas</b>							
CARC	\$ 35.45	-2.61%	52.15	48.00	6.70%	6.70%	139.78%
Cierre al 13/01/2025	Último	% Dia	RSIUSD	RSIArs	% Mes	% Año	% 2024
<b>Alimentos, Ganadería, Agricultura</b>							
CADO	\$ 505.00	-1.37%	43.93	33.89	-0.20%	-0.20%	5.64%
CRES	\$ 1,530.00	-4.08%	54.56	49.20	3.01%	3.01%	60.66%
INVJ	\$ 411.00	-1.32%	35.95	32.05	-9.15%	-9.15%	-7.83%
INTR	\$ 404.00	-0.25%	44.69	37.96	-3.16%	-3.16%	141.41%
LEDE	\$ 1,500.00	-1.32%	59.44	50.57	2.05%	2.05%	100.96%
MOLA	\$ 30,000.00	-2.60%	52.04	49.91	-5.57%	-5.57%	68.94%
MOLU	\$ 4,775.00	-3.54%	49.89	47.19	-8.16%	-8.16%	121.84%
MORI	\$ 342.50	-4.60%	43.61	40.71	-9.54%	-9.54%	346.75%
SAMI	\$ 1,260.00	-1.95%	50.44	46.44	0.00%	0.00%	38.66%
SEMI	\$ 36.80	-4.66%	47.08	46.49	-10.42%	-10.42%	-58.21%
<b>Maquinaria y equipamientos</b>							
AGRO	\$ 70.50	-3.29%	46.02	42.45	-2.08%	-2.08%	34.51%
<b>Retail y Venta al público</b>							
PATA	\$ 1,800.00	-2.44%	50.12	45.60	0.00%	0.00%	90.48%
HAVA	\$ 6,810.00	-8.10%	55.56	51.89	6.89%	6.89%	-12.28%
<b>Medios y Publicidad</b>							
GCLA	\$ 3,020.00	-5.18%	65.04	60.44	18.13%	18.13%	200.18%
<b>Servicios de Telecomunicación</b>							
CVH	\$ 7,790.00	-3.59%	59.62	54.33	9.73%	9.73%	108.53%
TECO2	\$ 3,070.00	-5.25%	49.16	45.54	-0.65%	-0.65%	117.44%
<b>Software y servicios de IT</b>							
GAMI	\$ 208.00	-5.45%	12.51	13.37	#DIV/0!	#DIV/0!	-100.00%
BOLT	\$ 50.00	-2.72%	40.34	33.50	-3.85%	-3.85%	92.42%
<b>Real State</b>							
CTIO	\$ 2,680.00	-1.47%	64.43	57.90	5.49%	5.49%	78.63%
GCDI	\$ 31.00	-2.67%	49.93	45.33	-1.60%	-1.60%	85.21%
IRSA	\$ 1,840.00	-2.65%	50.68	45.25	2.22%	2.22%	112.40%

## RSI Panel Líder (Cierre día anterior)

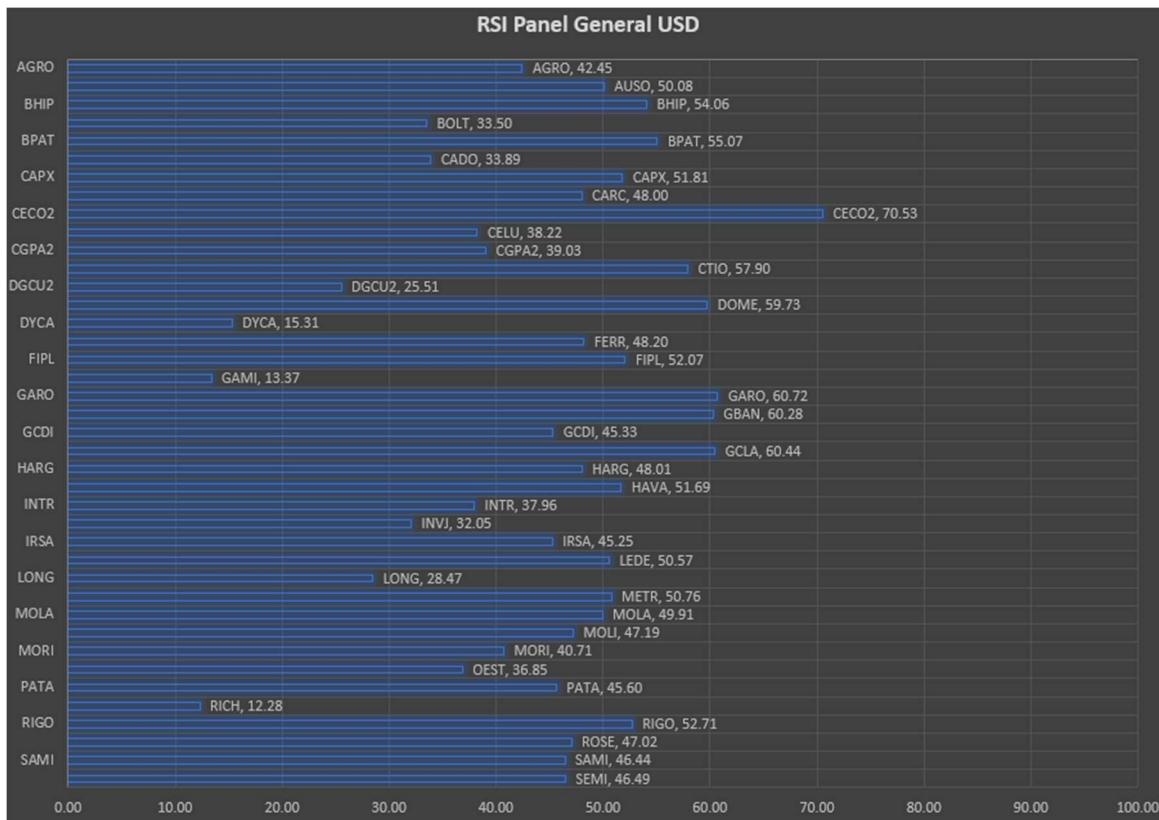
**RSIusd**



	Último ▼	% Día ▼	RSI	% Mes ▼	% Año ▼	% 2024 ▼
	\$ 1,196.27 🟢	0.77%	69.84			
<u><a href="#">CCL</a></u>	\$ 1,163.21 🟥	-0.07%	65.55	-0.62% 🟥	-0.62% 🟥	18.07%
<u><a href="#">Merval</a></u>	\$ 2,655,178.58 🟥	-18.95%	57.82	4.80% 🟢	4.80% 🟢	172.31%

Especie ▼	Último ▼	% Día ▼	RSIars	RSIusd	Beta	% Mes▼	% Año▼	% 2024▼	Cambio Vol ('000)	Volumen ('000)	Cap Bursátil (MM)	Señal MACD	MACD Tendencia	Precio Tendencia
<u><a href="#">ALUA</a></u>	\$901.00 🟥	-3.22%	49.36	43.34	0.827 🟢	1.35% 🟢	1.35% 🟥	-1.16%	7.7%	1,305.30	3,293.92	Venta		
<u><a href="#">BBAR</a></u>	\$8,670.00 🟢	-7.86%	60.89	58.24	1.247 🟢	14.29% 🟢	14.29% 🟢	328.32%	134.1%	1,215.49	5,312.20	Compra		
<u><a href="#">BMA</a></u>	\$12,725.00 🟢	-6.95%	57.95	54.99	1.257 🟢	11.14% 🟢	11.14% 🟢	310.62%	24.1%	545.98	7,993.58	Compra		
<u><a href="#">BYMA</a></u>	\$491.00 🟢	-4.47%	60.46	56.25	0.469 🟢	3.82% 🟢	3.82% 🟢	169.89%	-65.4%	2,414.94	1,426.95	Venta		
<u><a href="#">CEPU</a></u>	\$1,715.00 🟢	-5.51%	49.70	45.21	1.026 🟢	-3.11% 🟥	-3.11% 🟢	97.32%	-14.4%	1,670.47	2,577.21	Venta		
<u><a href="#">COME</a></u>	\$252.50 🟢	-7.51%	44.40	40.63	0.768 🟢	-0.40% 🟥	-0.40% 🟢	236.27%	14.6%	4,510.63	787.55	Compra		
<u><a href="#">CRES</a></u>	\$1,530.00 🟢	-4.08%	54.56	49.20	0.910 🟢	3.01% 🟢	3.01% 🟢	60.66%	-11.7%	625.62	912.42	Venta		
<u><a href="#">CVH</a></u>	\$7,790.00 🟢	-3.59%	59.62	54.33	0.907 🟢	9.73% 🟢	9.73% 🟢	108.53%	-51.4%	8.40	943.42	Compra		
<u><a href="#">EDN</a></u>	\$2,025.00 🟢	-9.40%	34.79	33.36	1.030 🟢	-20.28% 🟥	-20.28% 🟢	155.55%	13.9%	2,271.79	895.48	Venta		
<u><a href="#">GGAL</a></u>	\$8,110.00 🟢	-6.03%	59.50	55.42	1.326 🟢	8.86% 🟢	8.86% 🟢	341.89%	87.5%	3,411.12	10,602.14	Compra		
<u><a href="#">LOMA</a></u>	\$2,790.00 🟢	-8.22%	47.03	43.15	0.840 🟢	-1.13% 🟥	-1.13% 🟢	106.66%	48.3%	1,149.99	1,627.92	Venta		
<u><a href="#">MIRG</a></u>	\$27,200.00 🟢	-0.64%	62.25	49.39	0.709 🟢	4.12% 🟢	4.12% 🟢	158.64%	-19.6%	5.17	346.47	Compra		
<u><a href="#">PAMP</a></u>	\$4,305.00 🟢	-4.97%	56.82	51.29	1.528 🟢	3.36% 🟢	3.36% 🟢	117.45%	-21.1%	1,460.51	6,159.18	Venta		
<u><a href="#">SUPV</a></u>	\$4,350.00 🟢	-6.25%	70.75	67.94	1.349 🟢	21.40% 🟢	21.40% 🟢	360.31%	48.4%	1,752.80	1,718.18	Compra		
<u><a href="#">TECO2</a></u>	\$3,070.00 🟢	-5.25%	49.16	45.54	0.919 🟢	-0.65% 🟥	-0.65% 🟢	117.44%	-42.5%	326.89	1,492.36	Venta		
<u><a href="#">TENO4</a></u>	\$3,985.00 🟢	-2.69%	44.16	39.69	1.053 🟢	0.25% 🟢	0.25% 🟢	102.62%	#FIELD#	354.69	276.27	Venta		
<u><a href="#">TGSU2</a></u>	\$7,070.00 🟢	-7.58%	49.92	46.09	0.935 🟢	0.28% 🟢	0.28% 🟢	130.52%	-2.5%	501.15	2,457.31	Venta		
<u><a href="#">TRAN</a></u>	\$2,660.00 🟢	-6.17%	46.90	44.05	1.010 🟢	-3.64% 🆚	-3.64% 🟢	122.85%	36.2%	929.29	406.11	Venta		
<u><a href="#">TXAR</a></u>	\$874.00 🟢	-3.00%	44.21	38.60	0.734 🟢	-2.46% 🆚	-2.46% 🟢	8.48%	-18.0%	1,414.04	3,947.94	Venta		
<u><a href="#">VALO</a></u>	\$448.00 🟢	-0.67%	72.01	59.26	0.841 🟢	0.45% 🟢	0.45% 🟢	99.55%	9.5%	1,593.68	384.62	Venta		
<u><a href="#">YPFD</a></u>	\$53,450.00 🟢	-2.64%	64.97	59.31	1.227 🟢	6.26% 🟢	6.26% 🟢	204.28%	5.5%	519.27	21,019.80	Venta		

## RSI Panel General

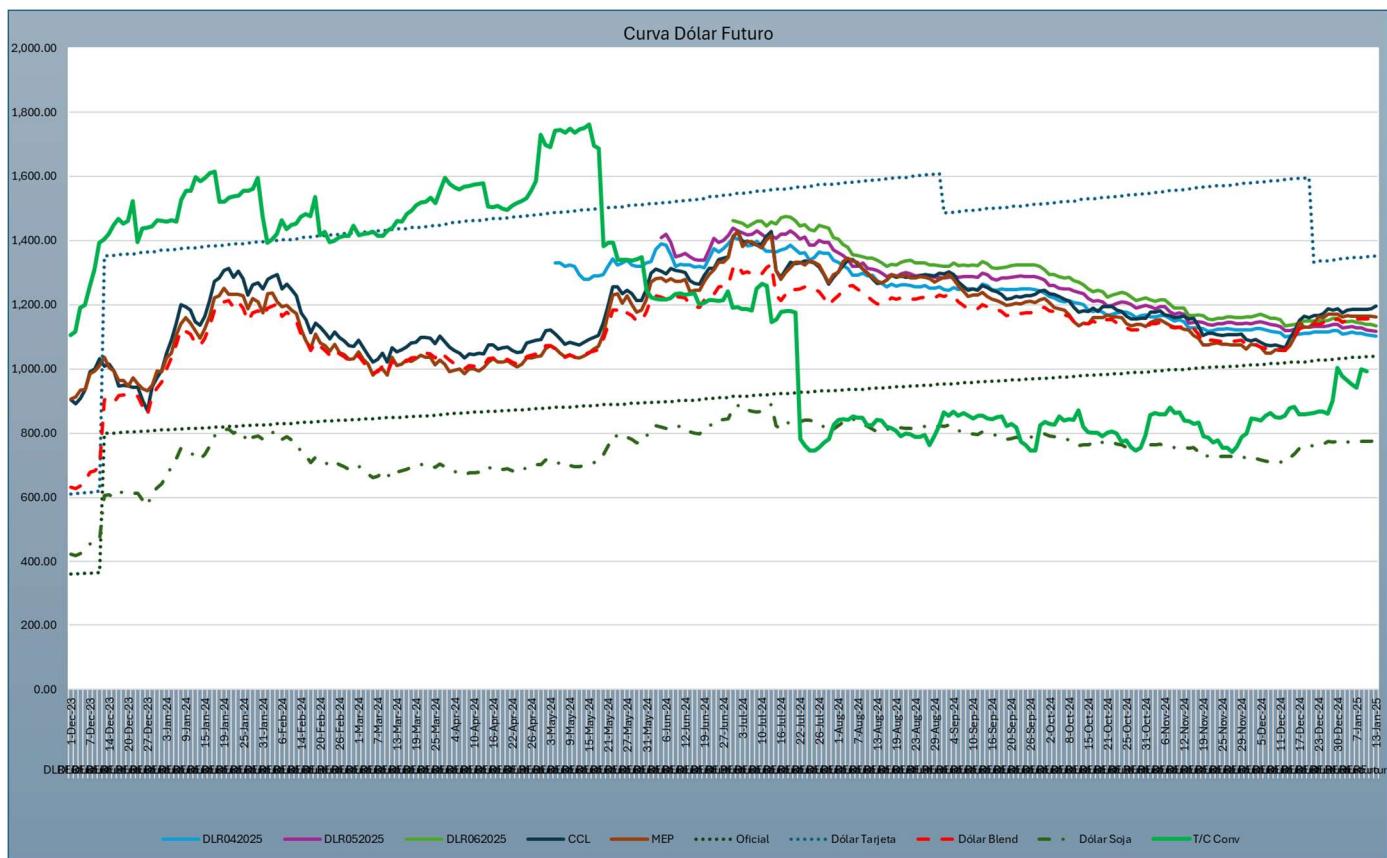


Especie ▼	Último ▼	% Dia ▼	RSI	RSIusd	Beta	% Mes ▼	% Año ▼	% 2024 ▼	Cambio Vol ('000)	Volumen ('000)	Cap Bursátil (MM)	Señal MACD	MACD Tendencia	Precio Tendencia
AGRO	\$70.50 📉	-3.29%	46.02	42.45	1.10 📉	-2.08% 📉	-2.08% 📉	34.51%	65%	6,535.11	84.60	►	-0.95	
AUSO	\$3,800.00 📉	-0.13%	56.34	50.08	1.01 📉	-0.91% 📉	-0.91% 📉	96.47%	17%	52.66	115.78	►	-24.73	
BHIP	\$586.00 📉	-5.18%	57.58	54.06	1.28 📉	3.33% 📉	3.33% 📉	386.89%	-42%	737.80	857.53	►	-1.57	
BOLT	\$50.00 📉	-2.72%	40.34	33.50	1.76 📉	-3.85% 📉	-3.85% 📉	92.42%	30%	663.86	123.22	►	-0.31	
BPAT	\$3,015.00 📉	-5.63%	58.52	55.07	1.07 📉	11.90% 📉	11.90% 📉	350.21%	-46%	46.94	1,174.07	►	10.81	
CADO	\$505.00 📉	-1.37%	43.93	33.89	0.74 📉	-0.20% 📉	-0.20% 📉	5.64%	9%	29.77	61.93	►	-1.45	
CAPX	\$9,000.00 📉	-0.33%	56.73	51.81	0.61 📉	3.33% 📉	3.33% 📉	70.74%	-3%	4.01	1,194.39	►	-52.65	
CARC	\$35.45 📉	-2.61%	52.15	48.00	1.16 📉	6.70% 📉	6.70% 📉	139.78%	-49%	543.10	39.74	►	0.13	
CECO2	\$598.00 📉	-3.39%	76.21	70.53	0.80 📉	26.81% 📉	26.81% 📉	40.30%	-45%	273.23	320.36	►	12.50	
CELLU	\$908.00 📉	-6.58%	43.25	38.22	#FIELD1 📉	-2.78% 📉	-2.78% 📉	62.65%	#FIELD1	368.27	91.66	►	0.14	
CGPA2	\$3,320.00 📉	-3.77%	41.36	39.03	1.34 📉	-16.49% 📉	-16.49% 📉	264.15%	-96%	2.38	732.15	►	-92.95	
CTIO	\$2,680.00 📉	-1.47%	64.43	57.90	0.68 📉	5.49% 📉	5.49% 📉	78.63%	-14%	37.21	989.24	►	13.23	
DGCU2	\$1,600.00 📉	-8.31%	25.68	25.51	0.98 📉	-15.08% 📉	-15.08% 📉	92.27%	42%	341.63	171.80	►	-46.97	
DOME	\$75.10 📉	-10.38%	61.04	59.73	0.53	#N/A	#N/A	#N/A	-73%	11.73	8.58	►	1.57	
DYCA	\$1,115.00 📉	4.21%	15.49	15.31	0.49 📉	-100.00% 📉	-100.00% 📉	188.25%	-73%	5.35	16.32	►	-143.04	
FERR	\$41.50 📉	-2.70%	53.81	48.20	0.86 📉	-1.65% 📉	-1.65% 📉	-38.41%	-74%	332.11	191.61	►	-0.39	
FIPL	\$367.00 📉	-1.08%	60.58	52.07	0.73 📉	2.08% 📉	2.08% 📉	124.96%	-43%	68.66	45.81	►	-1.62	

GAMI	\$208.00	-5.45%	12.51	13.37	0.71	#DIV/0!	#DIV/0!	-100.00%	2%	92.04	70.72	▶	0.00		
GARO	\$228.75	4.87%	64.05	60.72	0.63	+5.68%	+5.68%	+5.68%	-5%	30.19	7.27	▶	105		
GBAN	\$2,300.00	2.98%	65.37	60.28	0.90	+9.77%	+9.77%	+9.77%	-5%	105.92	216.62	▶	-12.91		
GCDI	\$31.00	-2.67%	49.93	45.33	140	-16.01%	-16.01%	-16.01%	-85.21%	378.23	32.04	▶	0.06		
GCLA	\$3,020.00	-5.18%	65.04	60.44	0.74	+18.13%	+18.13%	+18.13%	-68%	6.95	162.62	▶	70.85		
HARG	\$2,325.00	-3.53%	53.14	48.01	0.90	+5.76%	+5.76%	+5.76%	-64%	32.06	645.07	▶	10.19		
HAVA	\$8,810.00	-8.10%	55.56	51.69	0.84	+6.89%	+6.89%	+6.89%	-12.28%	-31%	13.54	92.44	▶	86.53	
INTR	\$404.00	-0.25%	44.69	37.96	106	-3.16%	-3.16%	-3.16%	-141.41%	-87%	104	49.04	▶	-2.48	
INVI	\$411.00	-1.32%	35.95	32.05	0.88	-9.15%	-9.15%	-9.15%	-7.83%	-27%	74.47	252.01	▶	-5.05	
IRSA	\$1,840.00	-2.65%	56.68	45.25	0.93	+2.22%	+2.22%	+2.22%	-112.40%	-2%	543.82	1,313.07	▶	-5.80	
LEDE	\$1,500.00	-1.32%	59.44	50.57	0.94	+2.05%	+2.05%	+2.05%	-100.96%	-63%	14.40	659.57	▶	-5.20	
LONG	\$34.90	-4.38%	34.22	28.47	105	-3.44%	-3.44%	-3.44%	-8.44%	-35%	377.97	5.36	▶	-0.13	
METR	\$2,810.00	-3.77%	55.61	50.76	110	+14.4%	+14.4%	+14.4%	-248.56%	-11%	858.81	348.38	▶	-39.45	
MOLA	\$30,000.00	-2.60%	52.04	49.91	0.67	-6.57%	-6.57%	-6.57%	-68.94%	-68%	2.19	1,265.35	▶	-525.51	
MOLI	\$4,775.00	-3.54%	49.89	47.19	119	-8.16%	-8.16%	-8.16%	-121.84%	-52%	11.54	861.27	▶	-125.33	
MORI	\$342.50	-4.60%	43.61	40.71	140	-3.54%	-3.54%	-3.54%	-346.75%	-2%	475.76	53.73	▶	-7.00	
QEST	\$1,060.00	-3.64%	41.57	36.85	0.85	-6.99%	-6.99%	-6.99%	-59.36%	-24%	28.16	83.10	▶	-7.43	
PATA	\$1,800.00	-2.44%	50.12	45.60	0.71	0.00%	0.00%	0.00%	-90.48%	-8%	159	611.18	▶	-19.46	
RICH	\$1775.00	1.72%	9.10	12.28	0.35	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	7%	22.44	25.15	▶	0.00	
RIGO	\$990.00	-2.94%	52.11	52.71	0.36	#N/A	#N/A	#N/A	-24.48%	-12%	0.76	143.46	▶	-8.25	
ROSE	\$114.00	-3.80%	50.57	47.02	0.77	-8.20%	-8.20%	-8.20%	-92.13%	-93%	0.40	5.66	▶	-1.00	
SAMI	\$1,260.00	-1.95%	50.44	46.44	0.95	0.00%	0.00%	0.00%	-38.66%	-18%	95.37	1,497.75	▶	-12.24	
SEMI	\$36.80	-4.68%	47.08	46.49	0.81	-10.42%	-10.42%	-10.42%	-58.21%	-60%	1,678.32	92.00	▶	-119	

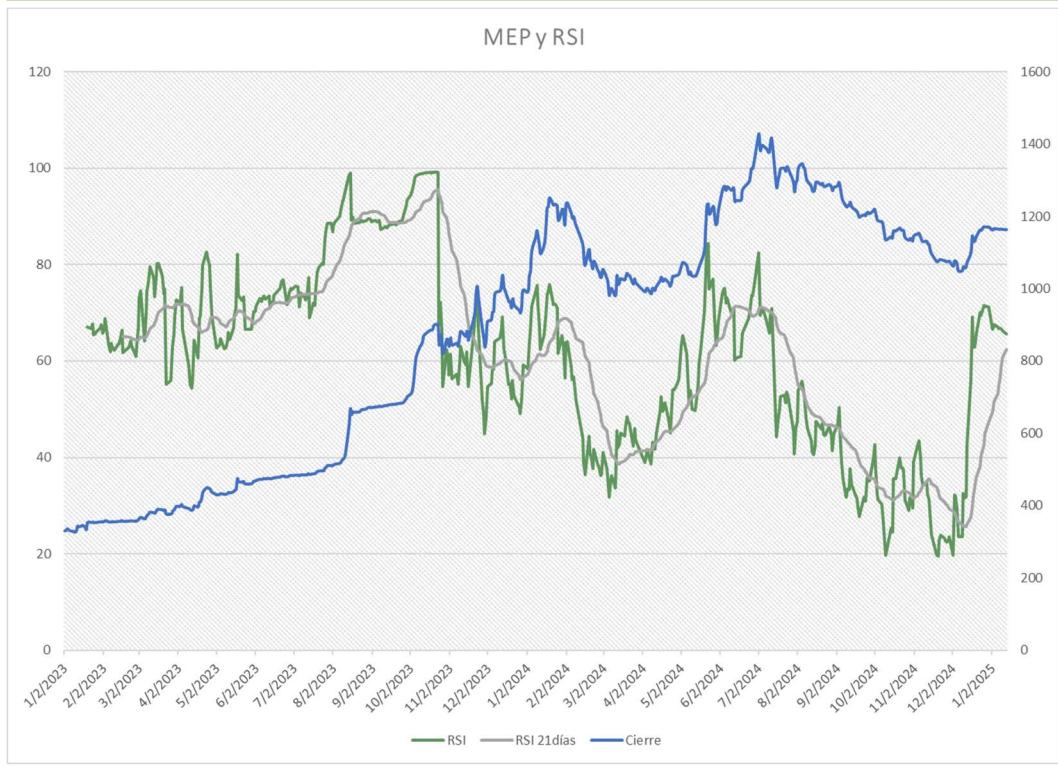
## Dólar Futuro

Posicion	Posicion	Fecha	Ajuste	Pase	Pase %	Dia	Tasa direct	T.N.A.	T.E.A.
Dólar Spot	0	1/14/2025	\$ 1,041.25						
DLR012025	1	1/31/2025	\$ 1,054.50	\$ 13.25	1.27%	17	1.27%	27.32%	31.19%
DLR022025	2	2/28/2025	\$ 1,070.00	\$ 15.50	1.47%	28	2.76%	22.40%	24.72%
DLR032025	3	3/31/2025	\$ 1,084.00	\$ 14.00	1.31%	31	4.11%	19.72%	21.32%
DLR042025	4	4/30/2025	\$ 1,102.00	\$ 18.00	1.66%	30	5.83%	20.09%	21.56%
DLR052025	5	5/31/2025	\$ 1,118.00	\$ 16.00	1.45%	31	7.37%	19.64%	20.86%
DLR062025	6	6/30/2025	\$ 1,135.50	\$ 17.50	1.57%	30	9.05%	19.78%	20.85%
DLR072025	7	7/31/2025	\$ 1,152.00	\$ 16.50	1.45%	31	10.64%	19.61%	20.48%
DLR082025	8	8/31/2025	\$ 1,170.00	\$ 18.00	1.56%	31	12.36%	19.71%	20.42%
DLR092025	9	9/30/2025	\$ 1,189.00	\$ 19.00	1.62%	30	14.19%	20.00%	20.56%
DLR102025	10	10/31/2025	\$ 1,211.50	\$ 22.50	1.89%	31	16.35%	20.58%	21.00%
DLR112025	11	11/30/2025	\$ 1,232.00	\$ 20.50	1.69%	30	18.32%	20.90%	21.15%
DLR122025	12	12/31/2025	\$ 1,250.00	\$ 18.00	1.46%	31	20.05%	20.85%	20.93%



\* Cotización de los contratos de dólar futuro con vencimiento a fin de cada mes.

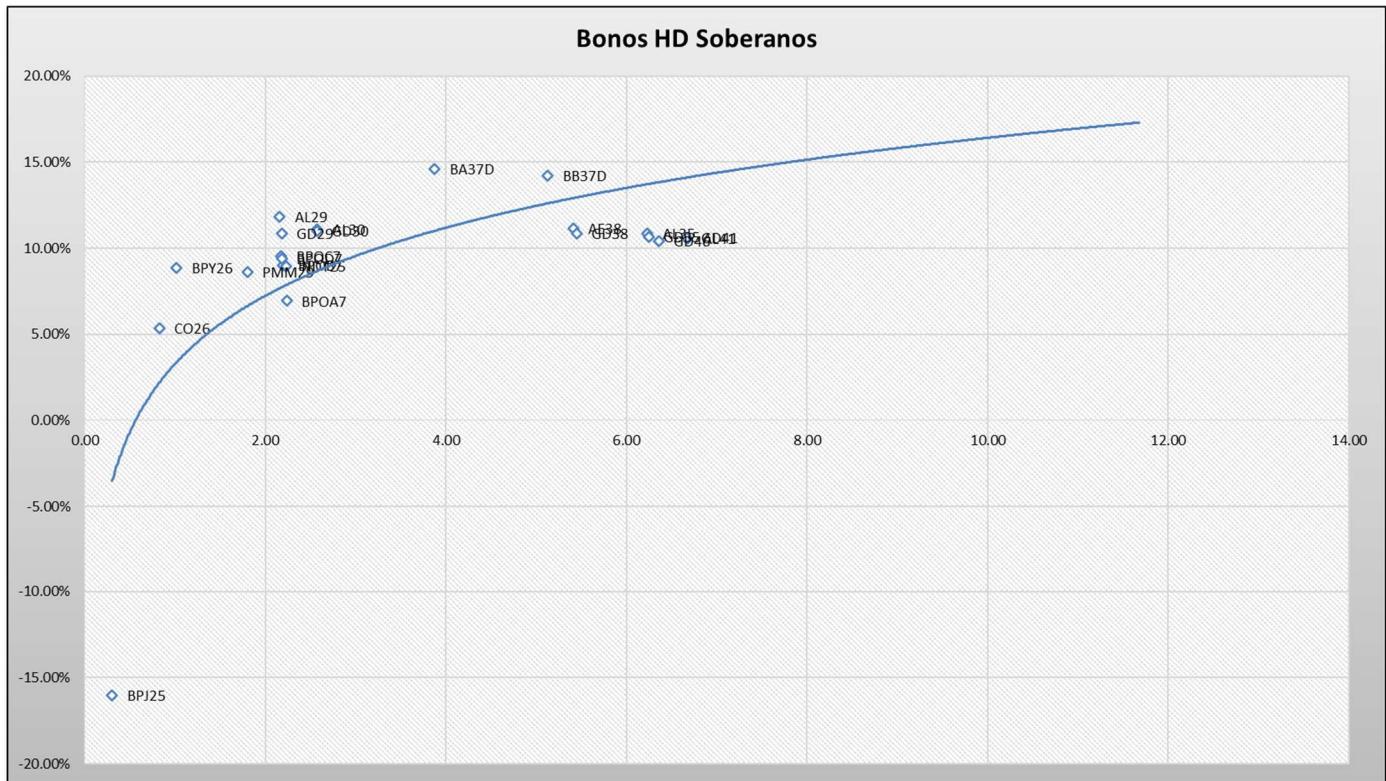
	Último ▼	% Dia ▼	RSI		% Mes ▼	% Año ▼	% 2024 ▼
CCL	\$ 1,196.27 🟢	0.77%	69.84		0.79% 🟢	0.79% 🟢	19.10%
MEP	\$ 1,163.21 🔴	-0.07%	65.55		-0.62% 🔴	-0.62% 🔴	18.07%
MERVAL	\$ 2,655,178.58 🔴	-18.95%	57.82		4.80% 🟢	4.80% 🟢	172.31%



## Curva de Bonos HD Soberanos y Subsoberanos

\* Bonos Valuados a un CCL \$1,184.29 x dólar (AL30).

\* Curva de bonos modificada, no se asume premium por legislación ARS or NY, tampoco asume premium por emisor. Se está considerando el BCRA, Tesoro, Pcia de Buenos Aires, Pcia de Mendoza y Pcia de Neuquén con el mismo perfil de riesgo.



Historical Performance Data							Current Status & Prospects			Upside TIR	
Ticker	Ley	DM	MCD	TIR	Precio	Precio \$	Parida	Current Yield	Ret Total	10%	
AL29	ARS	2.16	2.28	11.85%	\$70.71	\$83,740.00	78.6%	7.3%	6.1%	3.9%	
GD29	NY	2.18	2.30	10.86%	\$72.15	\$85,450.00	80.2%	6.7%	5.6%	1.8%	
AL30	ARS	2.57	2.71	11.09%	\$67.34	\$79,750.00	76.5%	6.5%	5.6%	2.7%	
GD30	NY	2.57	2.72	11.00%	\$67.48	\$79,920.00	76.7%	6.5%	5.6%	2.5%	
AL35	ARS	6.23	6.56	10.84%	\$68.13	\$80,680.00	68.1%	6.1%	7.0%	5.2%	
GD35	NY	6.24	6.58	10.66%	\$68.86	\$81,550.00	68.8%	6.0%	6.9%	4.0%	
AE38	ARS	5.41	5.71	11.17%	\$71.22	\$84,350.00	71.2%	7.0%	5.3%	6.3%	
GD38	NY	5.44	5.74	10.85%	\$72.41	\$85,760.00	72.4%	6.9%	5.1%	4.5%	
AL41	ARS	6.67	7.02	10.57%	\$64.07	\$75,880.00	64.0%	5.5%	4.9%	3.7%	
GD41	NY	6.67	7.02	10.61%	\$63.92	\$75,700.00	63.9%	5.5%	4.9%	4.0%	
GD46	NY	6.36	6.69	10.41%	\$66.09	\$78,270.00	67.6%	8.3%	3.9%	2.5%	
BA37D	NY	3.87	4.28	14.62%	\$69.75	\$82,610.00	70.7%	10.0%	5.9%	21.2%	
BB37D	NY	5.13	5.45	14.22%	\$63.75	\$75,500.00	62.4%	9.2%	7.2%	25.7%	
BPOA7	ARS	2.23	2.16	6.93%	\$96.85	\$114,700.00	95.9%	5.2%	5.9%	-6.5%	
BPOB7	ARS	2.19	2.16	8.99%	\$92.55	\$109,610.00	91.6%	5.4%	7.7%	-2.2%	
BPOC7	ARS	2.17	2.16	9.54%	\$91.44	\$108,290.00	90.5%	5.5%	8.1%	-1.0%	
BPOD7	ARS	2.18	2.16	9.38%	\$91.76	\$108,670.00	90.8%	5.4%	8.0%	-1.3%	
BPJ25	ARS	0.30	0.23	-16.03%	\$52.27	\$61,900.00	104.5%	2.2%	-9.2%	-6.5%	
BPY26	ARS	1.02	1.00	8.86%	\$94.44	\$111,850.00	94.1%	5.6%	7.1%	-1.1%	
NDT25	NY	2.23	2.19	8.98%	\$82.07	\$97,200.00	95.6%	8.0%	4.2%	-2.2%	
PMM29	NY	1.80	1.76	8.61%	\$66.99	\$79,330.00	95.0%	7.3%	4.1%	-2.4%	
CO26	NY	0.83	0.00	5.35%	\$25.80	\$30,550.00	101.6%	3.7%	2.6%	-3.7%	

## Tabla de Sensibilidad Bonos HD (Soberanos y Subsoberanos)

Ticker	Tir Hoy	Upside / Downside del Precio del Bono según Target Tir																			
		7%	8%	9%	10%	11%	12%	13%	14%	15%	16%	17%	18%	19%	20%	21%	22%				
AL29	11.8%	10.8%	8.4%	6.1%	3.9%	1.8%	-0.3%	-2.3%	-4.2%	-6.1%	-7.9%	-9.6%	-11.3%	-12.9%	-14.5%	-16.0%	-17.5%				
GD29	10.9%	8.6%	6.3%	4.0%	1.8%	-0.3%	-2.3%	-4.3%	-6.2%	-8.0%	-9.7%	-11.4%	-13.1%	-14.7%	-16.2%	-17.7%	-19.1%				
AL30	11.1%	10.9%	8.1%	5.3%	2.7%	0.2%	-2.2%	-4.5%	-6.7%	-8.8%	-10.9%	-12.8%	-14.7%	-16.6%	-18.3%	-20.0%	-21.6%				
GD30	11.0%	10.7%	7.8%	5.1%	2.5%	0.0%	-2.4%	-4.7%	-6.9%	-9.0%	-11.1%	-13.0%	-14.9%	-16.7%	-18.5%	-20.2%	-21.8%				
AL35	10.8%	26.6%	18.9%	11.8%	5.2%	-0.9%	-6.5%	-11.8%	-16.6%	-21.1%	-25.2%	-29.1%	-32.7%	-36.0%	-39.2%	-42.1%	-44.8%				
GD35	10.7%	25.3%	17.6%	10.6%	4.0%	-2.0%	-7.5%	-12.7%	-17.5%	-21.9%	-26.0%	-29.9%	-33.4%	-36.7%	-39.8%	-42.7%	-45.4%				
AE38	11.2%	25.4%	18.5%	12.1%	6.3%	0.9%	-4.1%	-8.8%	-13.1%	-17.1%	-20.8%	-24.3%	-27.5%	-30.6%	-33.4%	-36.1%	-38.6%				
GD38	10.8%	23.3%	16.5%	10.3%	4.5%	-0.8%	-5.7%	-10.3%	-14.5%	-18.5%	-22.1%	-25.5%	-28.7%	-31.7%	-34.5%	-37.1%	-39.6%				
AL41	10.6%	27.1%	18.5%	10.8%	3.7%	-2.7%	-8.5%	-13.8%	-18.7%	-23.2%	-27.3%	-31.1%	-34.6%	-37.8%	-40.8%	-43.5%	-46.1%				
GD41	10.6%	27.4%	18.8%	11.0%	4.0%	-2.4%	-8.3%	-13.6%	-18.5%	-23.0%	-27.1%	-30.9%	-34.4%	-37.6%	-40.6%	-43.4%	-46.0%				
GD46	10.4%	25.0%	16.7%	9.2%	2.5%	-3.5%	-8.9%	-13.8%	-18.2%	-22.3%	-26.0%	-29.3%	-32.4%	-35.3%	-37.9%	-40.3%	-42.6%				
BA37D	14.6%	39.6%	33.0%	26.9%	21.2%	16.0%	11.1%	6.6%	2.4%	-1.5%	-5.1%	-8.5%	-11.7%	-14.7%	-17.5%	-20.1%	-22.5%				
BB37D	14.2%	50.2%	41.3%	33.2%	25.7%	18.8%	12.4%	6.6%	1.1%	-3.9%	-8.5%	-12.9%	-16.9%	-20.6%	-24.1%	-27.3%	-30.3%				
BPOA7	6.9%	-0.1%	-2.3%	-4.5%	-6.5%	-8.5%	-10.4%	-12.3%	-14.1%	-15.9%	-17.6%	-19.2%	-20.8%	-22.4%	-23.9%	-25.4%	-26.8%				
BPOB7	9.0%	4.5%	2.2%	0.0%	-2.2%	-4.3%	-6.3%	-8.2%	-10.1%	-12.0%	-13.8%	-15.5%	-17.2%	-18.8%	-20.4%	-21.9%	-23.4%				
BPOC7	9.5%	5.8%	3.4%	1.2%	-1.0%	-3.1%	-5.1%	-7.1%	-9.0%	-10.9%	-12.7%	-14.5%	-16.2%	-17.8%	-19.4%	-21.0%	-22.5%				
BPOD7	9.4%	5.4%	3.1%	0.8%	-1.3%	-3.4%	-5.5%	-7.4%	-9.4%	-11.2%	-13.0%	-14.8%	-16.5%	-18.1%	-19.7%	-21.3%	-22.8%				
BPJ25	-16.0%	-5.9%	-6.1%	-6.3%	-6.5%	-6.8%	-7.0%	-7.2%	-7.4%	-7.6%	-7.8%	-8.0%	-8.2%	-8.3%	-8.5%	-8.7%	-8.9%				
BPY26	8.9%	1.9%	0.9%	-0.1%	-1.1%	-2.1%	-3.1%	-4.0%	-5.0%	-5.9%	-6.8%	-7.6%	-8.5%	-9.4%	-10.2%	-11.0%	-11.8%				
NDT25	9.0%	4.6%	2.2%	0.0%	-2.2%	-4.3%	-6.3%	-8.3%	-10.2%	-11.9%	-13.7%	-15.3%	-17.0%	-18.5%	-20.0%	-21.4%	-22.8%				
PMM29	8.6%	3.0%	1.1%	-0.7%	-2.4%	-4.1%	-5.8%	-7.3%	-8.9%	-10.4%	-11.8%	-13.2%	-14.5%	-15.8%	-17.1%	-18.3%	-19.5%				
CO26	5.3%	-1.3%	-2.1%	-2.9%	-3.7%	-4.4%	-5.1%	-5.8%	-6.5%	-7.2%	-7.9%	-8.6%	-9.2%	-9.8%	-10.5%	-11.1%	-11.7%				

\* Bonos Valuados a un CCL \$1,184,29 x dólar (AL30).

\* Upside/Downside de los bonos, % de cambio del precio de los bonos según la TIR objetivo deseada.

## Ratios Bonos HD

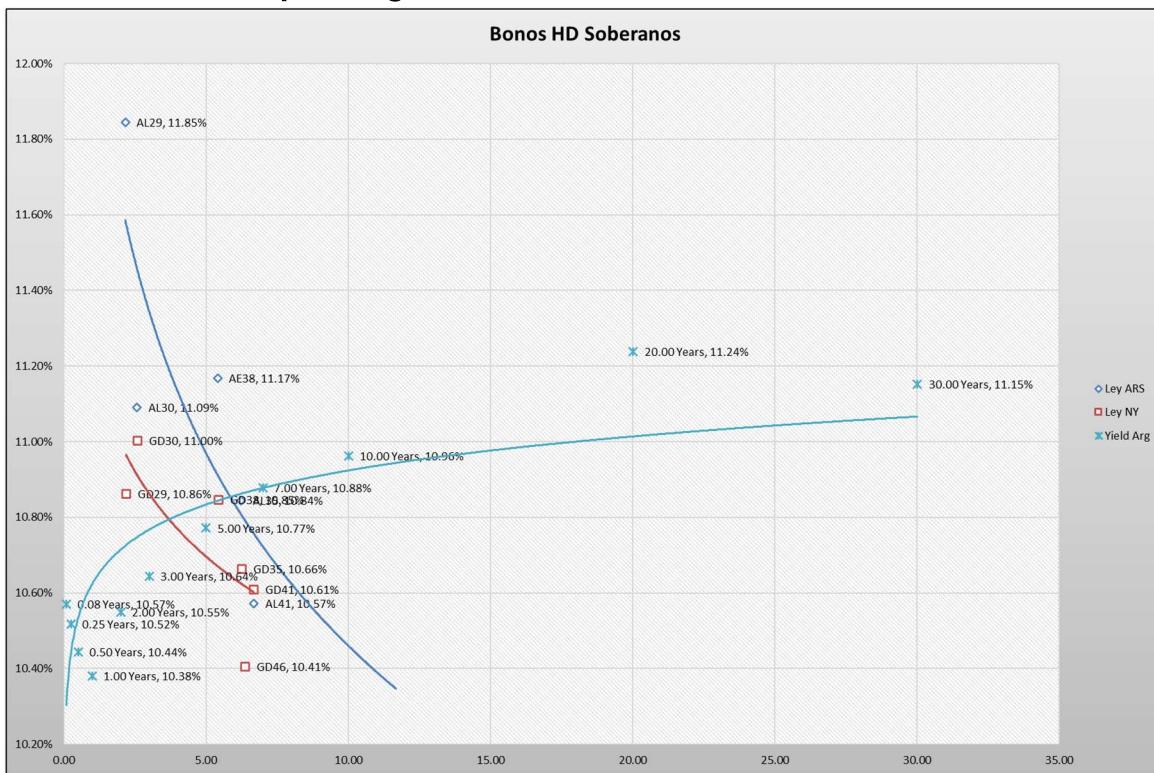
		GD29	GD30	GD35	GD38	GD41	GD46
		\$85,450.00	\$79,920.00	\$81,550.00	\$85,760.00	\$75,700.00	\$78,270.00
AL29	\$83,740.00	1.0204	0.9544	0.9738	1.0241	0.9040	0.9347
AL30	\$79,750.00	1.0715	1.0021	1.0226	1.0754	0.9492	0.9814
AL35	\$80,680.00	1.0591	0.9906	1.0108	1.0630	0.9383	0.9701
AE38	\$84,350.00	1.0130	0.9475	0.9668	1.0167	0.8975	0.9279
AL41	\$75,880.00	1.1261	1.0532	1.0747	1.1302	0.9976	1.0315

Comparación de ratios vs Gap de legislación					
Promedio Legislación	1.0095	0.0109	-0.0074	0.0012	0.0072
Promedio Histórico		1.0805	1.1029	1.0413	1.1050
Variación vs Promedio Histórico		-0.0601	-0.1007	-0.0305	-0.0883
Promedio Desde 2024		1.0341	1.0405	1.0108	1.0516
Variación vs Promedio Desde 2024		-0.0137	-0.0384	-0.00	-0.0349

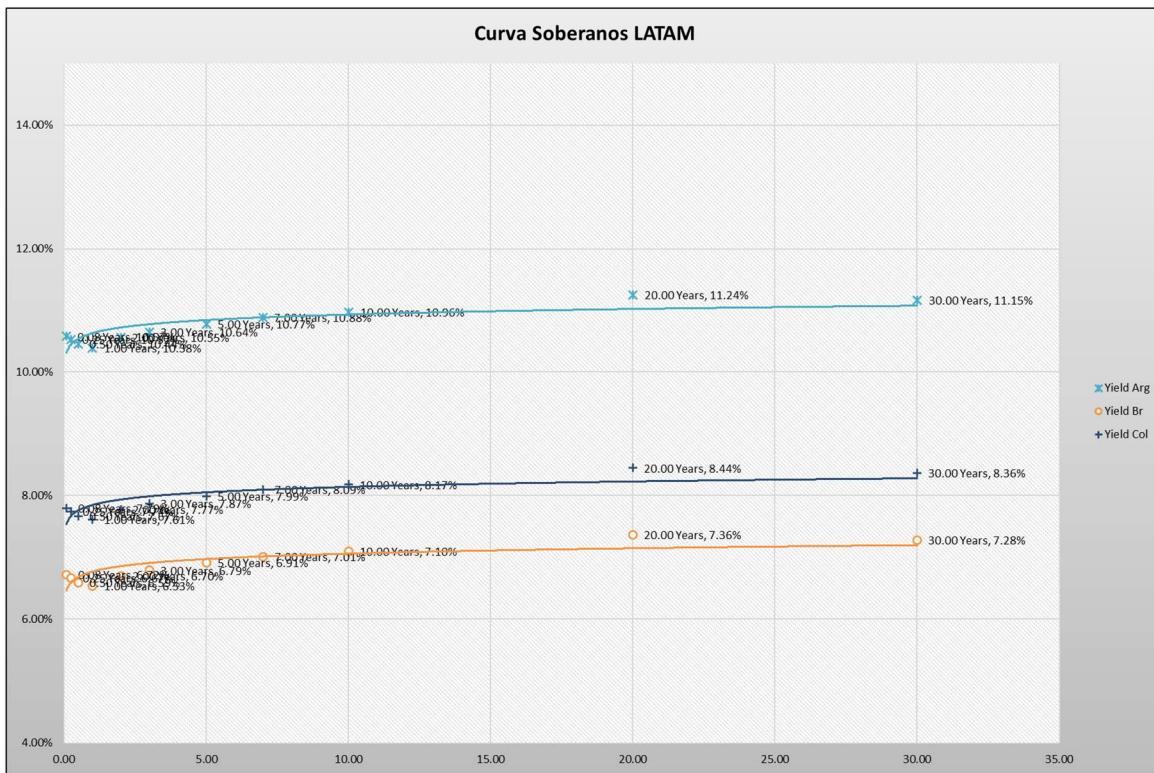
		BPJ25	BPY26	BPOA7	BPOB7	BPOC7	BPOD7
		\$61,900.00	\$111,850.00	\$114,700.00	\$109,610.00	\$108,290.00	\$108,670.00
BPJ25	\$61,900.00		1.8069	1.8530	1.7708	1.7494	1.7556
BPY26	\$111,850.00	0.5534		1.0255	0.9800	0.9682	0.9716
BPOA7	\$114,700.00	0.5397	0.9752		0.9556	0.9441	0.9474
BPOB7	\$109,610.00	0.5647	1.0204	1.0464		0.9880	0.9914
BPOC7	\$108,290.00	0.5716	1.0329	1.0592	1.0122		1.0035
BPOD7	\$108,670.00	0.5696	1.0293	1.0555	1.0087	0.9965	

Promedio Histórico BPOD7 Vs	0.9319	0.9789	0.9195	0.8343	0.9953
Variación vs Promedio Histórico	0.8237	-0.0073	0.028	0.1571	0.0083

## Curva de Bonos por Legislación

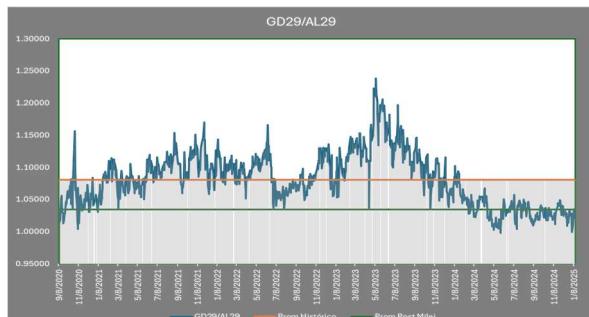


## Curva de Soberanos LATAM



## Gráficos de Ratios (13 de Enero de 2025)

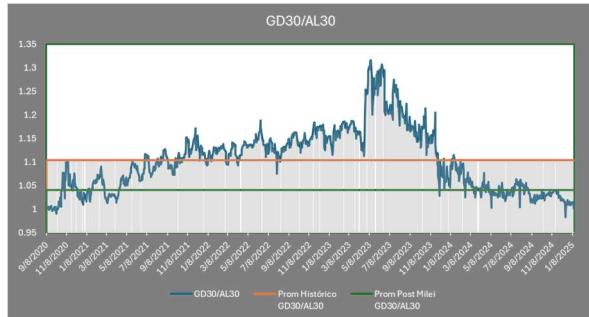
### Ratios Legislación



### Ratios Bopreales



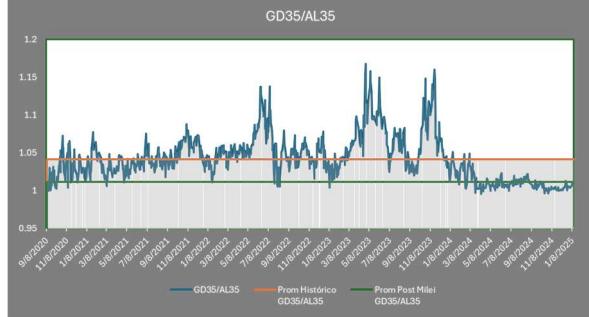
GD30/AL30



BPOD7/BPOC7



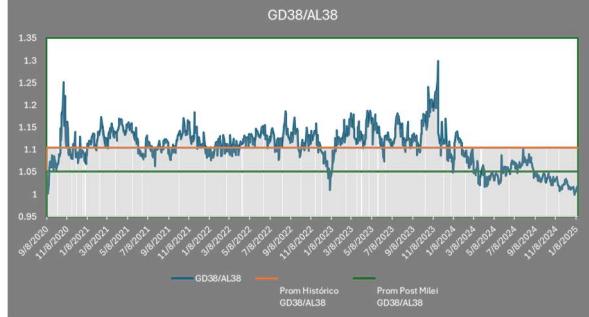
GD35/AL35



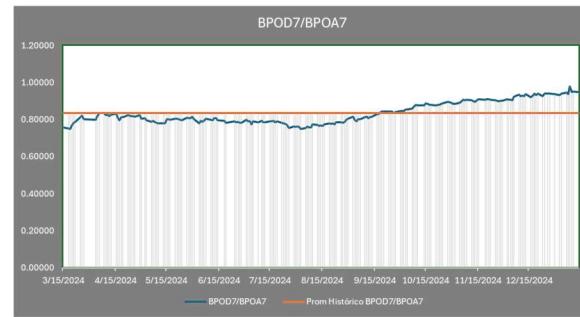
BPOD7/BPOB7



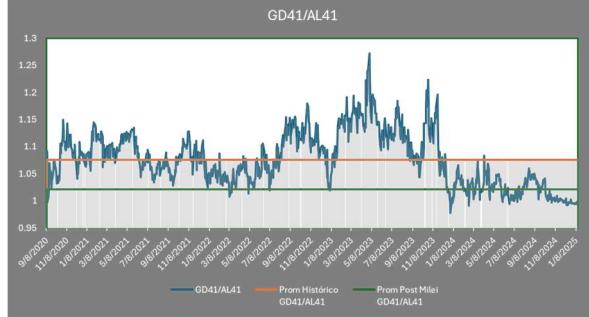
GD38/AL38



BPOD7/BPOA7



GD41/AL41



BPOD7 / BPJ25

