

INVERSORES DEL CARAJO

Se viene el verano
(Versión reducida)

DelCarajo S.C.A

Street Address
City, ST ZIP Code

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Logo
Name

Frase del Día: “Invertir (el razonamiento), siempre invertir” Charlie Munger

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Reporte diario 09 de Enero 2025

Panel de Acciones (Cierre día anterior)

Cierre al 08/01/2025	Último	% Dia	RSIUSD	RSIArs	% Mes	% Año	% 2024
Bancarios							
BBAR	\$9,060.00	-2.37%	72.39	70.50	+20.11%	20.11%	328.32%
BHIP	\$584.00	-3.79%	58.98	55.91	+1.75%	1.75%	386.99%
BMA	\$13,650.00	-0.18%	74.39	72.13	+19.43%	19.43%	310.62%
BPAT	\$3,125.00	-2.65%	66.79	64.04	+15.99%	15.99%	350.21%
GGAL	\$8,490.00	-1.28%	72.14	69.40	+13.83%	13.83%	341.89%
SUPV	\$4,430.00	+2.19%	83.47	82.00	+23.92%	23.92%	360.31%
Servicios Financieros							
BYMA	\$518.00	-0.96%	72.53	69.70	+9.44%	9.44%	169.89%
VALO	\$450.00	-0.66%	75.81	66.37	+0.90%	0.90%	99.55%

Petróleo y Gas							
CAPX	\$8,870.00	+3.62%	57.13	53.54	+3.45%	3.45%	70.74%
COME	\$277.50	-1.60%	64.53	60.67	+11.67%	11.67%	236.27%
TGSU2	\$7,910.00	-1.00%	74.91	70.73	+12.68%	12.68%	130.52%
YPFD	\$54,400.00	-1.72%	72.43	68.66	+7.95%	7.95%	204.28%
Petróleo y Gas, Equipamientos y servicios							
TGN04	\$4,395.00	-2.12%	60.30	56.43	+10.76%	10.76%	102.62%

Servicios Eléctricos y de Generación							
CECO2	\$551.00	+3.57%	79.10	72.23	+17.23%	17.23%	40.30%
CEPU	\$1,875.00	-2.34%	69.26	64.60	+5.93%	5.93%	97.32%
EDN	\$2,290.00	-10.55%	42.69	40.77	+9.84%	+9.84%	155.5%
PAMP	\$4,470.00	-1.87%	71.25	66.54	+7.32%	7.32%	117.45%
TRAN	\$2,965.00	-3.10%	62.41	58.66	+7.45%	7.45%	122.85%

Servicios Gas							
CGPA2	\$3,465.00	-0.72%	48.37	45.65	+10.44%	+10.44%	264.15%
DGCU2	\$1,820.00	-1.36%	37.18	35.47	+3.97%	+3.97%	92.27%
GBAN	\$2,135.00	-0.93%	51.14	47.43	+1.63%	+1.63%	136.91%
METR	\$2,870.00	+1.77%	59.36	54.86	+2.51%	+2.51%	248.56%

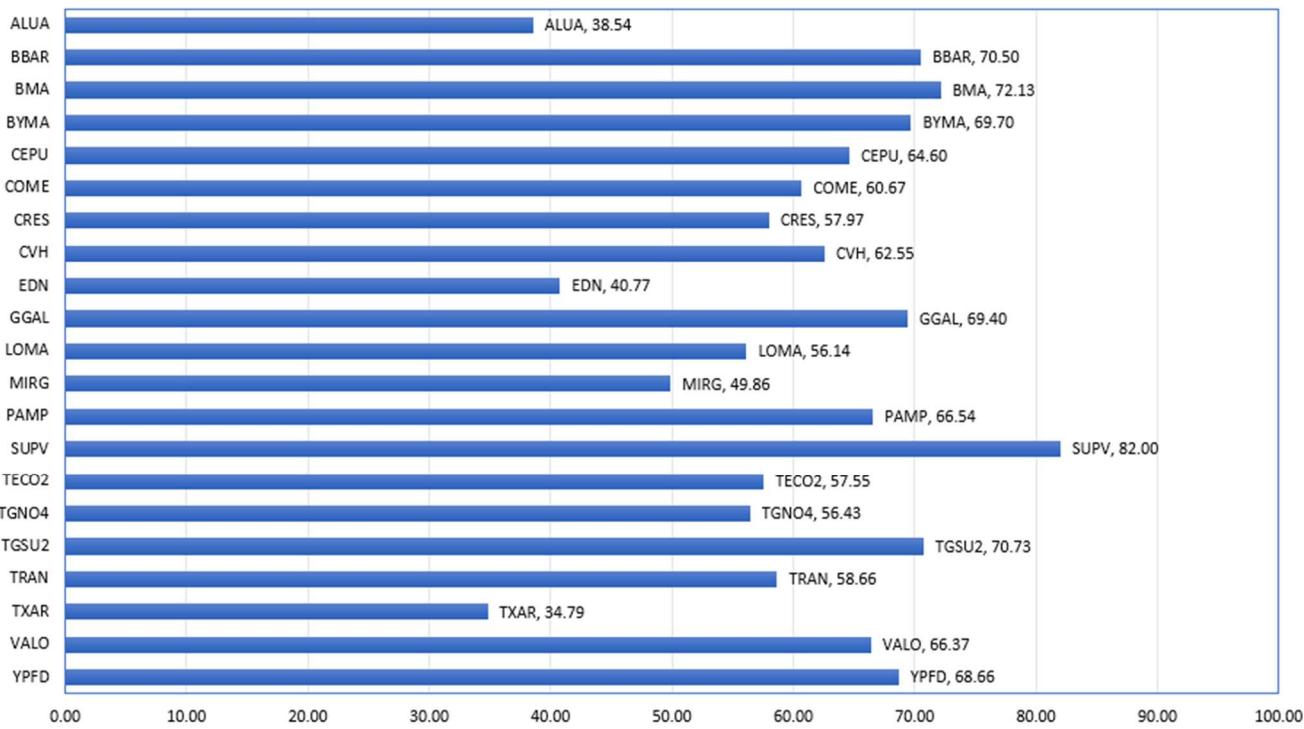
Cierre al 08/01/2025	Último	% Dia	RSIUSD	RSIArs	% Mes	% Año	% 2024
Infraestructura de Transporte							
AUSO	\$3,850.00	-1.22%	47.87	43.23	+4.95%	+4.95%	96.47%
Construcción							
DYCA	\$1,115.00	-0.45%	53.91	50.76	+5.69%	+5.69%	188.25%
OEST	\$1,085.00	-1.36%	44.60	40.22	+5.24%	+5.24%	59.38%
HARG	\$2,370.00	+5.33%	64.19	58.54	+9.91%	+9.91%	44.57%
LOMA	\$3,000.00	-2.60%	60.94	56.14	+4.17%	+4.17%	106.65%
FERR	\$42.00	-1.06%	54.09	49.11	+2.25%	+2.25%	-38.41%
Containers & Packaging							
RIGO	\$1,010.00	+0.00%	67.57	66.88	+2.88%	+2.88%	24.48%
Computadoras, electrónica y electrodomésticos							
MIRG	\$26,900.00	+0.19%	61.27	49.86	+3.07%	+3.07%	158.64%
Electrodomésticos							
DOME	\$93.00	-0.53%	89.22	87.14	#N/A	#N/A	#N/A
LONG	\$36.40	-2.93%	39.63	34.21	+0.41%	+0.41%	-6.44%
GARO	\$233.00	+6.64%	72.17	68.29	+17.83%	+17.83%	66.18%

Metales y Minería							
ALUA	\$881.00	+0.80%	44.01	38.54	+0.90%	+0.90%	-1.16%
TXAR	\$864.00	-0.46%	39.81	34.79	+3.46%	+3.46%	8.48%
Producción papel							
CELU	\$923.00	+3.36%	44.39	38.09	+1.29%	+1.29%	62.65%
FIPL	\$360.50	+2.27%	55.94	49.22	+0.55%	+0.55%	124.96%
Farmacéuticas							
RICH	\$1,765.00	+2.62%	10.88	14.13	#DIV/0!	#DIV/0!	-100.00%
ROSE	\$118.50	+0.00%	50.57	47.02	+2.87%	+2.87%	92.13%
Químicas							
CARC	\$36.25	-2.29%	57.67	53.35	+9.28%	+9.28%	139.78%

Cierre al 08/01/2025	Último	% Dia	RSIUSD	RSIArs	% Mes	% Año	% 2024
Alimentos, Ganadería, Agricultura							
CADO	\$511.00	-0.97%	48.29	39.53	+0.99%	+0.99%	5.64%
CRES	\$1,595.00	-3.33%	62.59	57.97	+6.69%	+6.69%	60.66%
INVJ	\$423.50	-0.59%	37.91	34.79	+7.61%	+7.61%	-7.83%
INTR	\$401.00	-0.74%	45.95	40.15	+2.43%	+2.43%	141.41%
LEDE	\$1,530.00	+1.32%	70.06	61.71	+4.78%	+4.78%	100.96%
MOLA	\$31,525.00	-1.82%	58.77	56.97	+0.00%	+0.00%	68.94%
MOLI	\$5,190.00	-2.81%	59.09	56.94	+0.58%	+0.58%	121.84%
MORI	\$358.00	-3.78%	49.55	46.69	+4.77%	+4.77%	346.75%
SAMI	\$1,170.00	-4.10%	37.67	35.94	+7.84%	+7.84%	38.66%
SEMI	\$40.85	-1.80%	49.04	48.50	+1.94%	+1.94%	-58.21%
Maquinaria y equipamientos							
AGRO	\$69.10	-2.95%	41.17	37.99	+4.44%	+4.44%	34.51%
Retail y Venta al público							
PATA	\$1,860.00	+0.54%	48.35	44.53	+1.39%	+1.39%	90.48%
HAVA	\$6,950.00	+3.73%	68.95	62.57	+8.45%	+8.45%	-12.28%
Medios y Publicidad							
GCLA	\$3,335.00	+15.00%	86.04	79.55	+27.49%	+27.49%	200.18%
Servicios de Telecomunicación							
CVH	\$8,100.00	-1.82%	67.37	62.55	+12.83%	+12.83%	108.53%
TECO2	\$3,295.00	-3.09%	61.52	57.55	+7.33%	+7.33%	117.44%
Software y servicios de IT							
GAMI	\$203.25	+1.50%	9.24	14.41	#DIV/0!	#DIV/0!	-100.00%
BOLT	\$50.90	-1.36%	41.48	34.57	+2.50%	+2.50%	92.42%
Real State							
CTIO	\$2,570.00	+1.18%	56.99	51.56	+0.39%	+0.39%	78.63%
GCDI	\$30.20	-3.51%	46.43	42.57	+3.51%	+3.51%	85.21%
IRSA	\$1,890.00	+0.53%	56.46	51.52	+4.72%	+4.72%	112.40%

RSI Panel Líder (Cierre día anterior)

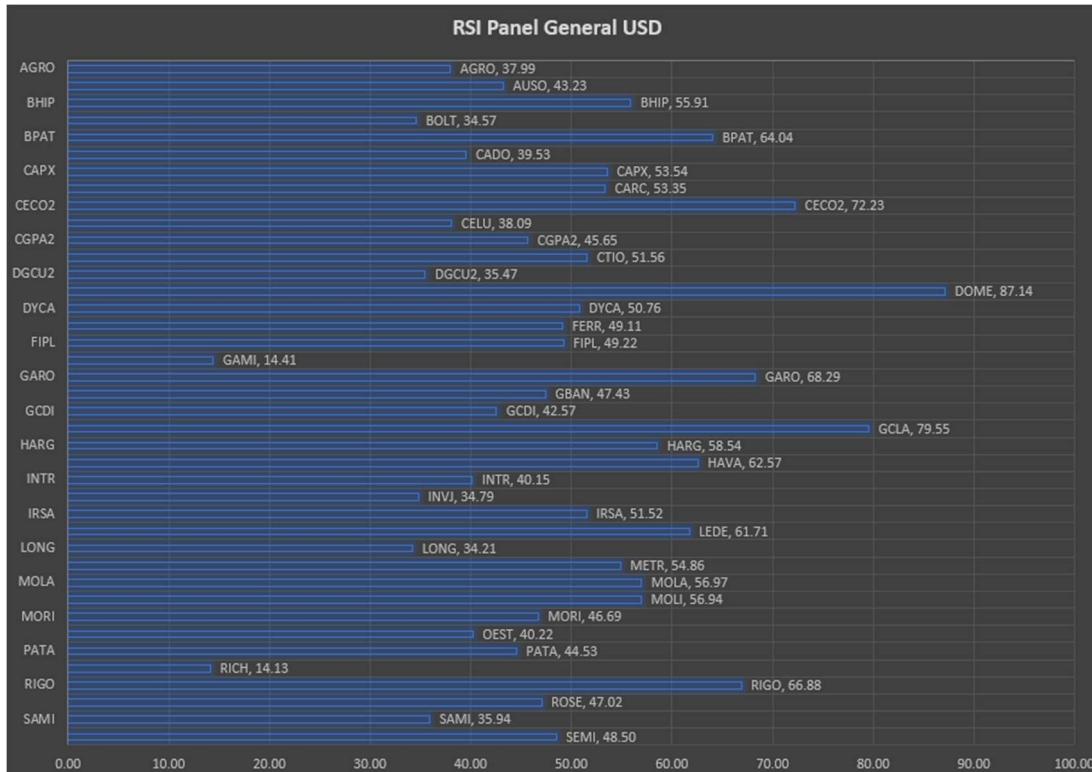
RSIusd



	Último ▼	% Dia ▼	RSI		% Mes ▼			% Año ▼	% 2024 ▼
	\$ 1,184.98 🟥	-0.04%	65.82	65.82	65.82	65.82	65.82	65.82	65.82
CCL	\$ 1,164.72 🟩	0.03%	66.78	66.78	66.78	66.78	66.78	66.78	66.78
MEP	\$ 1,164.72 🟩	0.03%	66.78	66.78	66.78	66.78	66.78	66.78	66.78
MERVAL	\$ 2,782,477.05 🟥	-5.50%	72.13	72.13	72.13	72.13	72.13	72.13	72.13

Especie ▼	Último ▼	% Dia ▼	RSIars	RSIusd	Beta	% Mes ▼	% Año ▼	% 2024 ▼	Cambio Vol ('000)	Volumen ('000)	Cap Bursátil (MM)	Señal MACD	MACD Tendencia	Precio Tendencia
ALUA	\$881.00 🟩	0.80%	44.01	38.54	0.825 🟥	-0.90% 🟥	-0.90% 🟥	-1.16%	5.9%	1,149.47	3,278.99	Venta		
BBAR	\$9,060.00 🟥	-2.37%	72.39	70.50	1.246 🟩	20.11% 🟩	20.11% 🟩	328.32%	52.3%	664.83	5,551.15	Compra		
BMA	\$13,650.00 🟥	-0.18%	74.39	72.13	1.257 🟩	19.43% 🟩	19.43% 🟩	310.62%	-8.8%	387.92	8,574.63	Compra		
BYMA	\$518.00 🟥	-0.96%	72.53	69.70	0.469 🟩	9.44% 🟩	9.44% 🟩	169.89%	-0.4%	6,931.14	1,420.49	Compra		
CEPU	\$1,875.00 🆚	-2.34%	69.26	64.60	1.028 🟩	5.93% 🟩	5.93% 🟩	97.32%	198.5%	4,201.60	2,817.65	Compra		
COME	\$277.50 🆚	-1.60%	64.53	60.67	0.769 🟩	11.87% 🟩	11.87% 🟩	236.27%	-13.6%	3,819.72	865.53	Compra		
CRES	\$1,595.00 🆚	-3.33%	62.59	57.97	0.911 🟩	6.69% 🟩	6.69% 🟩	60.66%	102.3%	1,223.87	951.19	Compra		
CVH	\$8,100.00 🆚	-1.82%	67.37	62.55	0.907 🟩	12.83% 🟩	12.83% 🟩	108.53%	-8.8%	14.02	980.96	Compra		
EDN	\$2,290.00 🆚	-10.55%	42.69	40.77	1.031 🟥	-9.84% 🟥	-9.84% 🟥	155.55%	712.8%	7,211.44	1,012.68	Venta		
GGAL	\$8,490.00 🆚	-1.28%	72.14	69.40	1.328 🟩	13.83% 🟩	13.83% 🟩	341.89%	4.3%	1,824.92	11,098.91	Compra		
LOMA	\$3,000.00 🆚	-2.60%	60.94	56.14	0.840 🟩	4.17% 🟩	4.17% 🟩	106.66%	7.7%	757.73	1,750.45	Compra		
MIRG	\$26,900.00 🟩	0.19%	61.27	49.86	0.709 🟩	3.07% 🟩	3.07% 🟩	158.64%	186.4%	16.33	344.90	Venta		
PAMP	\$4,470.00 🆚	-1.87%	71.25	66.54	1.529 🟩	7.32% 🟩	7.32% 🟩	117.45%	97.2%	2,866.12	6,193.17	Compra		
SUPV	\$4,430.00 🟩	2.19%	83.47	82.00	1.347 🟩	23.92% 🟩	23.92% 🟩	360.31%	40.7%	1,347.52	1,749.78	Compra		
TECO2	\$3,295.00 🆚	-3.09%	61.52	57.55	0.919 🟩	7.33% 🟩	7.33% 🟩	117.44%	228.4%	1,564.95	1,485.59	Compra		
TGNO4	\$4,395.00 🆚	-2.12%	60.30	56.43	1.057 🟩	10.76% 🟩	10.76% 🟩	102.62%	#FIELD#	382.11	275.01	Compra		
TGSU2	\$7,910.00 🆚	-1.00%	74.91	70.73	0.936 🟩	12.68% 🟩	12.68% 🟩	130.52%	49.7%	597.77	2,749.27	Compra		
TRAN	\$2,965.00 🆚	-3.10%	62.41	58.66	1.011 🟩	7.45% 🟩	7.45% 🟩	122.85%	15.6%	745.15	404.27	Venta		
TXAR	\$864.00 🆚	-0.46%	39.81	34.79	0.733 🟥	-3.46% 🟥	-3.46% 🟥	8.48%	10.0%	1,673.44	3,902.77	Venta		
VALO	\$450.00 🆚	-0.66%	75.81	66.37	0.841 🟩	0.90% 🟩	0.90% 🟩	99.55%	24.0%	1,586.62	386.34	Compra		
YPFD	\$54,400.00 🆚	-1.72%	72.43	68.66	1.227 🟩	7.95% 🟩	7.95% 🟩	204.28%	115.4%	843.03	21,393.40	Compra		

RSI Panel General

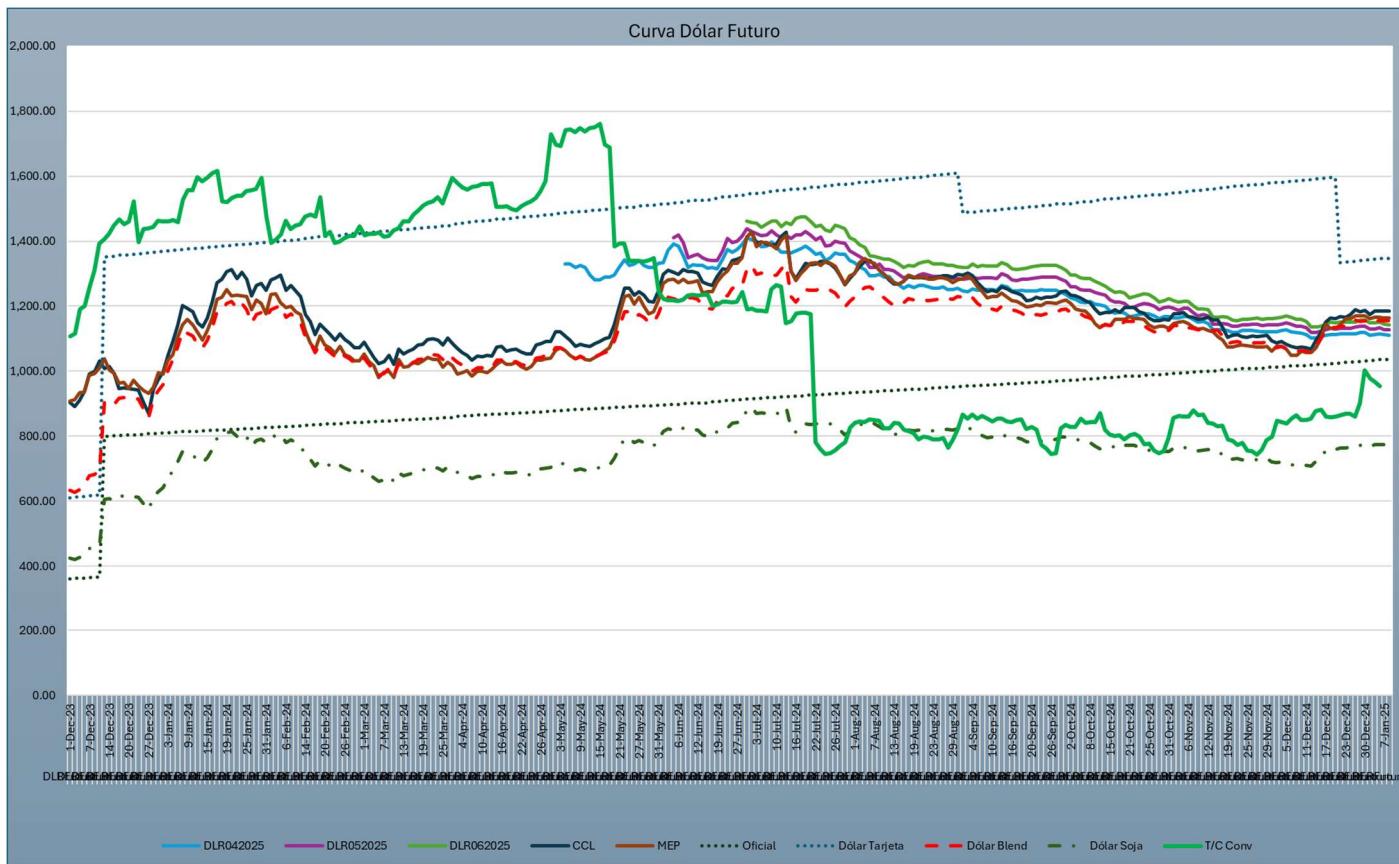


Especie ▼	Último ▼	% Dia ▼	RSI	RSIusd	Beta	% Mes ▼	% Año ▼	% 2024 ▼	Cambio Vol ('000)	Volumen ('000)	Cap Bursátil (MM)	Señal MACD	MACD Tendencia	Precio Tendencia
AGRO	\$63.10 🟥	-2.95%	41.17	37.99	1.10 🟥	-4.44%	-4.44%	34.51%	30%	4,041.87	82.92	►	-1.28	
AUSO	\$3,650.00 🟥	-1.22%	47.87	43.23	1.01 🟩	-4.95%	-4.95%	36.47%	-4%	29.11	111.21	►	-32.78	
BHIP	\$584.00 🟥	-3.79%	58.98	55.91	1.28 🟩	1.75%	1.75%	386.98%	27%	1,495.78	854.61	►	0.75	
BOLT	\$50.90 🟥	-1.38%	41.48	34.57	1.76 🟥	-2.50%	-2.50%	32.42%	4%	600.57	125.44	►	-0.30	
BPAT	\$3,125.00 🟥	-2.65%	66.78	64.04	1.07 🟩	15.98%	15.98%	350.21%	-2%	62.91	1,965.12	►	31.45	
CADO	\$51.00 🟥	-0.97%	48.29	33.53	0.74 🟩	0.99%	0.99%	5.64%	7%	26.39	62.41	►	-1.52	
CAPX	\$8,870.00 🟩	3.62%	57.13	53.54	0.81 🟩	3.45%	3.45%	70.74%	259%	16.24	1,188.38	►	-73.81	
CARC	\$36.25 🟥	-2.28%	57.67	53.35	1.16 🟩	9.28%	9.28%	139.78%	39%	1,300.46	40.50	►	0.12	
CECO2	\$551.00 🟩	3.57%	73.10	72.23	0.73 🟩	17.23%	17.23%	40.30%	273%	981.23	318.91	►	4.76	
CELLU	\$923.00 🟩	3.36%	44.39	38.09	#FIELDI 🟥	-1.23%	-1.23%	62.65%	#FIELDI	145.56	90.14	►	-5.06	
CGPA2	\$3,465.00 🟥	-0.72%	48.37	45.65	1.34 🟥	-10.44%	-10.44%	264.15%	-93%	4.68	728.83	►	-78.15	
CTIO	\$2,570.00 🟩	1.18%	56.89	51.56	0.68 🟩	-0.39%	-0.39%	78.63%	73%	51.27	984.76	►	5.77	
DGCU2	\$1,820.00 🆚	-1.36%	37.18	35.47	0.98 🆚	-3.97%	-3.97%	92.27%	-68%	80.86	181.85	►	-41.75	
DOME	\$93.00 🆚	-0.53%	89.22	87.14	0.54	#N/A	#N/A	#N/A	1%	36.80	8.54	►	2.21	
DYCA	\$1,115.00 🆚	-0.45%	53.91	50.76	0.50 🟩	5.63%	5.63%	188.25%	8%	21.23	16.39	►	-17.85	
FERR	\$42.00 🆚	-1.06%	54.09	49.11	0.85 🆚	-2.25%	-2.25%	-38.41%	16%	1,413.36	193.92	►	-0.32	
FIPL	\$360.50 🟩	2.27%	55.94	49.22	0.73 🆚	-0.55%	-0.55%	124.96%	97%	189.05	45.60	►	-3.48	

GAMI	\$203.25	150%	9.24	14.41	0.71	#DIV/0!	#DIV/0!	-100.00%	7%	68.89	69.11	► 0.00	
GARO	\$233.00	6.64%	72.17	68.29	0.89	17.83%	17.83%	66.18%	55%	39.65	7.24	► 1.08	
GBAN	\$2,135.00	-0.93%	51.14	47.43	0.89	-1.63%	-1.63%	136.91%	-35%	7.56	215.64	► -34.24	
GCDI	\$30.20	-3.51%	46.43	42.57	140	-3.51%	-3.51%	85.21%	0%	985.59	31.89	► 0.07	
GCLA	\$3,335.00	15.00%	86.04	79.55	0.74	27.49%	27.49%	200.18%	333%	48.80	161.88	► 67.31	
HARG	\$2,370.00	5.33%	64.19	58.54	0.90	9.91%	9.91%	44.57%	61%	127.06	642.15	► 3.87	
HAVA	\$6,950.00	3.73%	68.95	62.57	0.84	8.45%	8.45%	-12.28%	198%	28.88	92.02	► 45.07	
INTR	\$401.00	-0.74%	45.95	40.15	106	-2.43%	-2.43%	141.11%	13%	9.10	48.92	► -3.10	
INVJ	\$423.50	-0.59%	37.31	34.79	0.88	-7.61%	-7.61%	-7.83%	-32%	76.49	259.68	► -4.85	
IRSA	\$1890.00	0.53%	56.46	51.52	0.93	4.72%	4.72%	112.40%	202%	1,141.44	1348.75	► -1.95	
LEDE	\$1,530.00	1.32%	70.06	61.71	0.94	4.78%	4.78%	100.96%	284%	83.70	672.76	► -2.81	
LONG	\$36.40	-2.83%	39.63	34.21	105	0.41%	0.41%	-6.44%	-32%	411.26	5.59	► -0.20	
METR	\$2,870.00	1.77%	53.36	54.86	118	2.51%	2.51%	248.56%	-38%	673.36	346.80	► -49.08	
MOLA	\$31,525.00	-1.82%	58.77	56.87	0.67	0.00%	0.00%	68.94%	-38%	5.18	1,259.62	► 36.54	
MOLI	\$5,190.00	-2.81%	59.09	56.94	119	-0.58%	-0.58%	121.84%	-25%	216.2	857.37	► -47.74	
MORI	\$358.00	-3.76%	49.55	46.69	140	-4.77%	-4.77%	346.75%	-16%	613.03	59.46	► -4.56	
QEST	\$1,085.00	-1.36%	44.60	40.22	0.85	-5.24%	-5.24%	59.38%	-1%	215.4	85.06	► -5.80	
PATA	\$1,980.00	0.54%	48.35	44.53	0.71	-1.39%	-1.39%	90.48%	7%	9.38	608.42	► -23.07	
RICH	\$1,765.00	2.62%	10.98	14.13	0.35	#DIV/0!	#DIV/0!	-100.00%	-25%	14.58	25.01	► 0.00	
RIGO	\$1010.00	0.00%	67.57	66.88	0.36	-2.88%	-2.88%	24.48%	-98%	0.02	146.51	► -10.06	
ROSE	\$119.50	0.00%	50.57	47.02	0.79	-2.87%	-2.87%	92.13%	-93%	0.67	5.64	► -0.68	
SAMI	\$1,170.00	-4.10%	37.87	35.94	0.95	-7.84%	-7.84%	38.58%	7%	116.44	1,381.48	► -24.00	
SEMI	\$40.85	-1.80%	49.04	48.50	0.81	-1.94%	-1.94%	-58.21%	-52%	2,280.14	102.13	► -120	

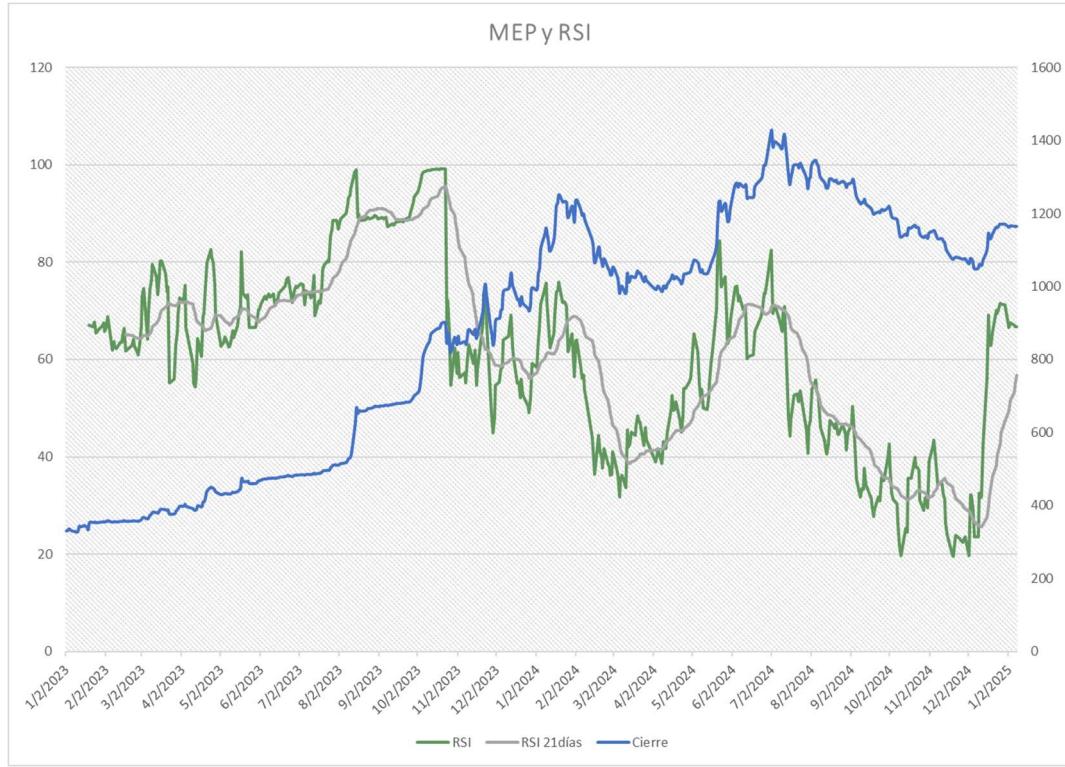
Dólar Futuro

Posicion ▾	Posicion ▾	Fecha ▾	Ajuste ▾	Pase ▾	Pase % ▾	Dia ▾	Tasa direct ▾	T.N.A. ▾	T.E.A. ▾
Dólar Spot	0	1/9/2025	\$ 1,037.75						
DLR012025	1	1/31/2025	\$ 1,057.50	\$ 19.75	1.90%	22	1.90%	31.58%	36.72%
DLR022025	2	2/28/2025	\$ 1,075.00	\$ 17.50	1.65%	28	3.59%	46.79%	29.36%
DLR032025	3	3/31/2025	\$ 1,090.50	\$ 15.50	1.44%	31	5.08%	59.85%	25.03%
DLR042025	4	4/30/2025	\$ 1,111.00	\$ 20.50	1.88%	30	7.06%	85.88%	25.14%
DLR052025	5	5/31/2025	\$ 1,127.50	\$ 16.50	1.49%	31	8.65%	101.83%	23.76%
DLR062025	6	6/30/2025	\$ 1,143.00	\$ 15.50	1.37%	30	10.14%	123.40%	22.75%
DLR072025	7	7/31/2025	\$ 1,162.00	\$ 19.00	1.66%	31	11.97%	140.97%	22.55%
DLR082025	8	8/31/2025	\$ 1,181.00	\$ 19.00	1.64%	31	13.80%	162.53%	22.35%
DLR092025	9	9/30/2025	\$ 1,203.00	\$ 22.00	1.86%	30	15.92%	193.74%	22.67%
DLR102025	10	10/31/2025	\$ 1,223.50	\$ 20.50	1.70%	31	17.90%	210.75%	22.60%
DLR112025	11	11/30/2025	\$ 1,247.50	\$ 24.00	1.96%	30	20.21%	245.91%	22.97%
DLR122025	12	12/31/2025	\$ 1,273.00	\$ 25.50	2.04%	31	22.67%	266.91%	23.30%



* Cotización de los contratos de dólar futuro con vencimiento a fin de cada mes.

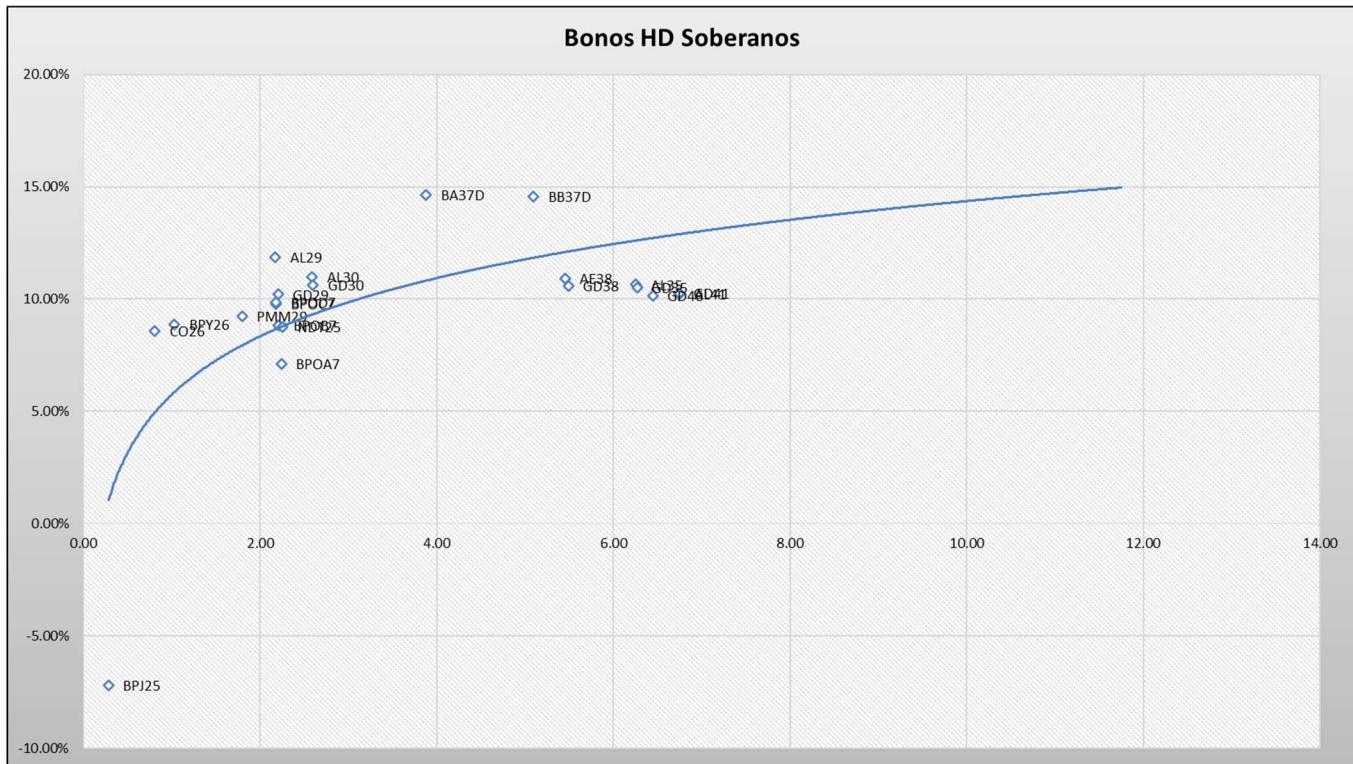
	Último ▼	% Dia ▼	RSI		% Mes ▼	% Año ▼	% 2024 ▼
CCL	\$ 1,184.98 🟥	-0.04%	65.82		🟥 -0.16% 🟥	-0.16% 🟢	19.10%
MEP	\$ 1,164.72 🟢	0.03%	66.78		🟥 -0.49% 🟥	-0.49% 🟢	18.07%
MERVAL	\$ 2,782,477.05 🟥	-5.50%	72.13		🟢 9.82% 🟢	9.82% 🟢	172.31%



Curva de Bonos HD Soberanos y Subsoberanos

* Bonos Valuados a un CCL \$1,185.11 x dólar (AL30).

* Curva de bonos modificada, no se asume premium por legislación ARS or NY, tampoco asume premium por emisor. Se está considerando el BCRA, Tesoro, Pcia de Buenos Aires, Pcia de Mendoza y Pcia de Neuquén con el mismo perfil de riesgo.



Ticker	Ley	DM	MCD	TIR	Precio	Precio \$	Paridad	Current Yield	Ret Total	Upside TIR 10%
AL29	ARS	2.17	2.30	11.86%	\$70.58	\$83,650.00	78.4%	9.5%	6.1%	3.9%
GD29	NY	2.21	2.32	10.20%	\$73.06	\$86,580.00	81.2%	8.5%	5.3%	0.4%
AL30	ARS	2.59	2.73	10.98%	\$67.42	\$79,900.00	76.6%	8.0%	5.6%	2.5%
GD30	NY	2.60	2.74	10.63%	\$68.01	\$80,600.00	77.3%	7.8%	5.4%	1.6%
AL35	ARS	6.26	6.59	10.64%	\$68.85	\$81,600.00	68.9%	6.0%	6.9%	3.9%
GD35	NY	6.27	6.60	10.50%	\$69.45	\$82,300.00	69.4%	5.9%	6.8%	3.0%
AE38	ARS	5.45	5.75	10.90%	\$72.09	\$85,440.00	72.1%	6.9%	5.2%	4.9%
GD38	NY	5.49	5.78	10.58%	\$73.31	\$86,880.00	73.3%	6.8%	5.0%	3.1%
AL41	ARS	6.75	7.09	10.21%	\$65.47	\$77,590.00	65.5%	5.3%	4.8%	1.4%
GD41	NY	6.74	7.09	10.24%	\$65.34	\$77,430.00	65.3%	5.4%	4.8%	1.6%
GD46	NY	6.44	6.77	10.14%	\$67.08	\$79,500.00	68.6%	8.2%	3.8%	0.9%
BA37D	NY	3.88	4.29	14.65%	\$69.53	\$82,400.00	70.5%	10.0%	5.9%	21.5%
BB37D	NY	5.10	5.46	14.56%	\$62.53	\$74,100.00	61.2%	9.4%	7.4%	28.0%
BPOA7	ARS	2.24	2.18	7.12%	\$96.36	\$114,200.00	95.4%	5.2%	6.1%	-6.2%
BPOB7	ARS	2.20	2.18	8.83%	\$92.78	\$109,950.00	91.9%	5.4%	7.5%	-2.5%
BPOC7	ARS	2.18	2.18	9.77%	\$90.88	\$107,700.00	90.0%	5.5%	8.3%	-0.5%
BPOD7	ARS	2.18	2.18	9.85%	\$90.72	\$107,510.00	89.9%	5.5%	8.4%	-0.3%
BPJ25	ARS	0.29	0.24	-7.19%	\$51.02	\$60,460.00	102.0%	2.4%	-4.1%	-4.4%
BPY26	ARS	1.03	1.02	8.86%	\$94.34	\$111,800.00	94.0%	5.6%	7.1%	-1.2%
NDT25	NY	2.25	2.20	8.77%	\$82.36	\$97,610.00	96.0%	8.0%	4.1%	-2.7%
PMM29	NY	1.80	1.77	9.24%	\$66.15	\$78,400.00	93.9%	7.4%	4.4%	-1.4%
CO26	NY	0.80	0.01	8.58%	\$25.10	\$29,750.00	99.0%	3.9%	4.1%	-1.1%

Tabla de Sensibilidad Bonos HD (Soberanos y Subsoberanos)

Ticker	Tir Hoy	Upside / Downside del Precio del Bono según Target Tir																		
		7%	8%	9%	10%	11%	12%	13%	14%	15%	16%	17%	18%	19%	20%	21%	22%			
AL29	11.9%	10.9%	8.5%	6.2%	3.9%	1.8%	-0.3%	-2.3%	-4.2%	-6.1%	-7.9%	-9.7%	-11.3%	-13.0%	-14.6%	-16.1%	-17.6%			
GD29	10.2%	7.2%	4.8%	2.6%	0.4%	-1.7%	-3.7%	-5.6%	-7.5%	-9.3%	-11.0%	-12.7%	-14.3%	-15.9%	-17.5%	-18.9%	-20.4%			
AL30	11.0%	10.7%	7.8%	5.1%	2.5%	0.0%	-2.4%	-4.8%	-7.0%	-9.1%	-11.2%	-13.1%	-15.0%	-16.8%	-18.6%	-20.3%	-21.9%			
GD30	10.6%	9.7%	6.9%	4.2%	1.6%	-0.9%	-3.3%	-5.6%	-7.8%	-9.9%	-11.9%	-13.9%	-15.8%	-17.6%	-19.3%	-21.0%	-22.6%			
AL35	10.6%	25.2%	17.5%	10.4%	3.9%	-2.1%	-7.7%	-12.8%	-17.6%	-22.1%	-26.2%	-30.0%	-33.6%	-36.9%	-40.0%	-42.8%	-45.5%			
GD35	10.5%	24.1%	16.5%	9.5%	3.0%	-2.9%	-8.5%	-13.6%	-18.3%	-22.7%	-26.8%	-30.6%	-34.1%	-37.4%	-40.5%	-43.3%	-46.0%			
AE38	10.9%	23.7%	16.9%	10.6%	4.9%	-0.5%	-5.4%	-10.0%	-14.3%	-18.3%	-21.9%	-25.4%	-28.6%	-31.6%	-34.4%	-37.0%	-39.5%			
GD38	10.6%	21.7%	15.0%	8.8%	3.1%	-2.1%	-7.0%	-11.5%	-15.7%	-19.6%	-23.2%	-26.6%	-29.8%	-32.7%	-35.5%	-38.0%	-40.5%			
AL41	10.2%	24.2%	15.9%	8.3%	1.4%	-4.9%	-10.6%	-15.8%	-20.6%	-25.0%	-29.0%	-32.7%	-36.1%	-39.3%	-42.2%	-44.9%	-47.4%			
GD41	10.2%	24.5%	16.1%	8.5%	1.6%	-4.7%	-10.4%	-15.6%	-20.4%	-24.8%	-28.8%	-32.6%	-36.0%	-39.1%	-42.1%	-44.8%	-47.3%			
GD46	10.1%	23.1%	14.8%	7.5%	0.9%	-5.1%	-10.4%	-15.2%	-19.6%	-23.6%	-27.2%	-30.5%	-33.6%	-36.4%	-39.0%	-41.3%	-43.6%			
BA37D	14.7%	39.9%	33.3%	27.1%	21.5%	16.2%	11.3%	6.8%	2.6%	-1.3%	-5.0%	-8.4%	-11.6%	-14.6%	-17.4%	-20.0%	-22.5%			
BB37D	14.6%	53.0%	43.9%	35.6%	28.0%	20.9%	14.5%	8.5%	2.9%	-2.2%	-6.9%	-11.3%	-15.4%	-19.2%	-22.8%	-26.1%	-29.2%			
BPOA7	7.1%	0.3%	-1.9%	-4.1%	-6.2%	-8.2%	-10.1%	-12.0%	-13.8%	-15.6%	-17.3%	-19.0%	-20.6%	-22.2%	-23.7%	-25.2%	-26.7%			
BPOB7	8.8%	4.1%	1.8%	-0.4%	-2.5%	-4.6%	-6.7%	-8.6%	-10.5%	-12.4%	-14.1%	-15.9%	-17.6%	-19.2%	-20.8%	-22.3%	-23.8%			
BPOC7	9.8%	6.3%	4.0%	1.7%	-0.5%	-2.6%	-4.7%	-6.7%	-8.6%	-10.5%	-12.3%	-14.1%	-15.8%	-17.5%	-19.1%	-20.7%	-22.2%			
BPOD7	9.8%	6.5%	4.2%	1.9%	-0.3%	-2.5%	-4.5%	-6.5%	-8.5%	-10.4%	-12.2%	-14.0%	-15.7%	-17.4%	-19.0%	-20.6%	-22.1%			
BPJ25	-7.2%	-3.7%	-3.9%	-4.1%	-4.4%	-4.6%	-4.8%	-5.0%	-5.3%	-5.5%	-5.7%	-5.9%	-6.1%	-6.3%	-6.5%	-6.7%	-6.9%			
BPY26	8.9%	1.9%	0.9%	-0.1%	-1.2%	-2.2%	-3.1%	-4.1%	-5.0%	-6.0%	-6.9%	-7.7%	-8.6%	-9.5%	-10.3%	-11.1%	-11.9%			
NDT25	8.8%	4.1%	1.8%	-0.5%	-2.7%	-4.8%	-6.8%	-8.8%	-10.6%	-12.4%	-14.2%	-15.8%	-17.4%	-19.0%	-20.5%	-21.9%	-23.3%			
PMM29	9.2%	4.2%	2.3%	0.4%	-1.4%	-3.1%	-4.7%	-6.3%	-7.9%	-9.4%	-10.9%	-12.3%	-13.6%	-15.0%	-16.2%	-17.5%	-18.7%			
CO26	8.6%	1.3%	0.5%	-0.3%	-1.1%	-1.9%	-2.7%	-3.4%	-4.1%	-4.8%	-5.5%	-6.2%	-6.9%	-7.6%	-8.2%	-8.9%	-9.5%			

* Bonos Valuados a un CCL \$1,185,11 x dólar (AL30).

* Upside/Downside de los bonos, % de cambio del precio de los bonos según la TIR objetivo deseada.

Ratios Bonos HD

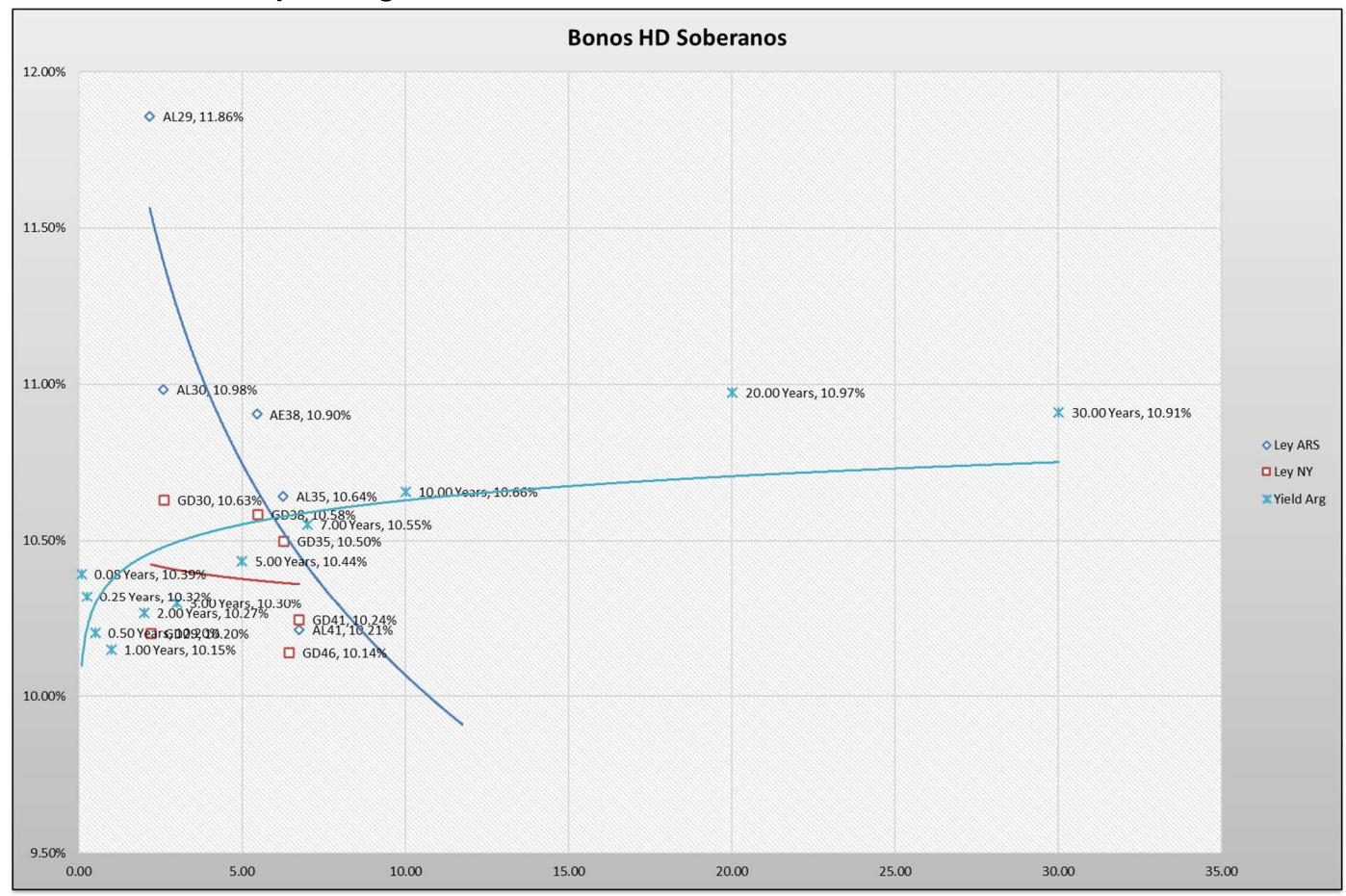
	GD29	GD30	GD35	GD38	GD41	GD46
		\$86,580.00	\$80,600.00	\$82,300.00	\$86,880.00	\$77,430.00
AL29	\$83,650.00	1.0350	0.9635	0.9839	1.0386	0.9256
AL30	\$79,900.00	1.0836	1.0088	1.0300	1.0874	0.9691
AL35	\$81,600.00	1.0610	0.9877	1.0086	1.0647	0.9489
AE38	\$85,440.00	1.0133	0.9434	0.9632	1.0169	0.9063
AL41	\$77,590.00	1.1159	1.0388	1.0607	1.1197	0.9979
						1.0246

Comparación de ratios vs Gap de legislación					
Promedio Legislación	1.0134	0.0216	-0.0047	-0.0049	0.0034
					-0.0155
Promedio Histórico		1.0806	1.1031	1.0414	1.1053
Variación vs Promedio Histórico		-0.0456	-0.0944	-0.0328	-0.0884
-0.0784					
Promedio Desde 2024		1.0343	1.0409	1.0109	1.0521
Variación vs Promedio Desde 2024		0.0008	-0.0322	-0.0023	-0.0352
					-0.0237

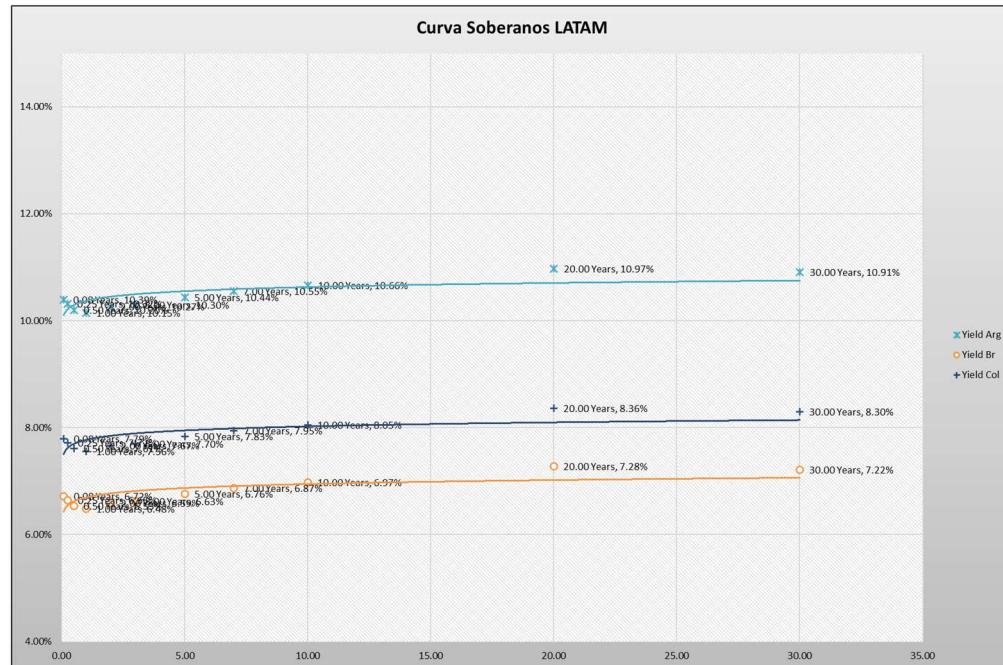
	BPJ25	BPY26	BPOA7	BPOB7	BPOC7	BPOD7
	\$60,460.00	\$111,800.00	\$114,200.00	\$109,950.00	\$107,700.00	\$107,510.00
BPJ25	\$60,460.00		1.8492	1.8889	1.8186	1.7813
BPY26	\$111,800.00	0.5408		1.0215	0.9835	0.9633
BPOA7	\$114,200.00	0.5294	0.9790		0.9628	0.9431
BPOB7	\$109,950.00	0.5499	1.0168	1.0387		0.9795
BPOC7	\$107,700.00	0.5614	1.0381	1.0604	1.0209	
BPOD7	\$107,510.00	0.5624	1.0399	1.0622	1.0227	1.0018

Promedio Histórico BPOD7 Vs	0.9313	0.9786	0.9185	0.8326	0.9836
Variación vs Promedio Histórico	0.8469	-0.0169	0.023	0.1453	0.0146

Curva de Bonos por Legislación

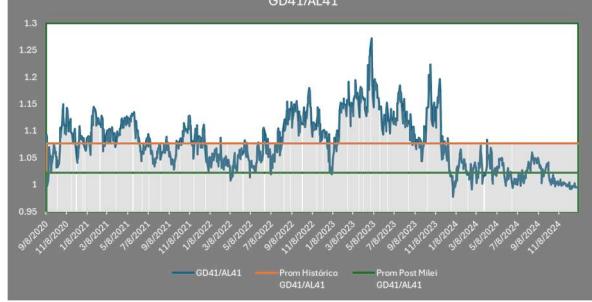
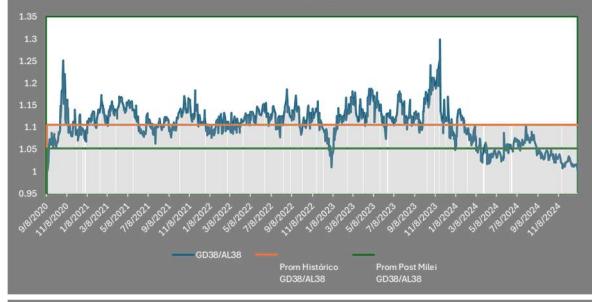
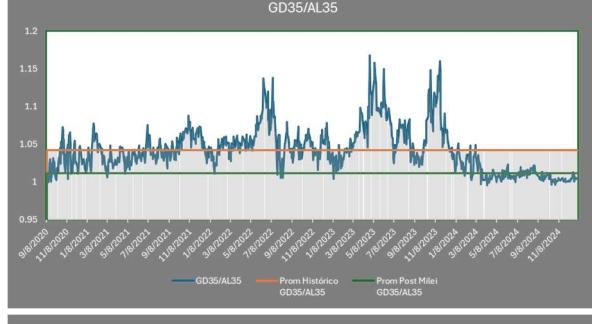
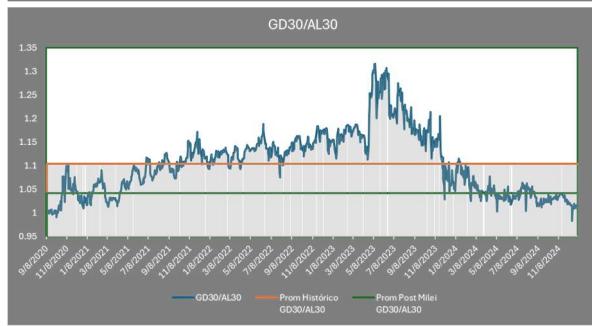
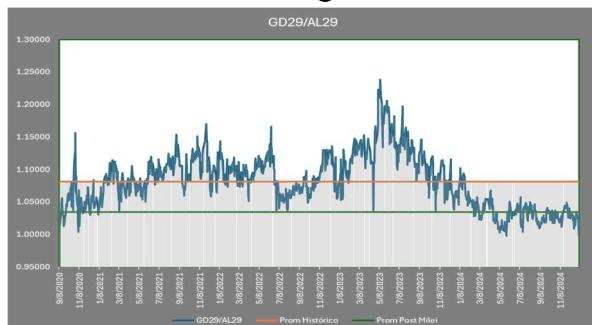


Curva de Soberanos LATAM



Gráficos de Ratios (03 de Enero de 2025)

Ratios Legislación



Ratios Bopreales

