

Changing invoices. Changing payments.



What is by square?

- by square is a technological solution enabling an efficient and reliable encoding of invoices and payment orders into QR codes.
- Businesses as well as consumers can greatly benefit from using applications that integrate the by square solution.
- Invoices and payment orders appended with a by square code can be quickly and accurately processed in an electronic manner regardless of whether they are issued on paper or in the form of a PDF.



by square encodes financial data, saves time, and avoids errors

A by square code can be carried onto a **physical medium** (such as paper document) or an **electronic medium** (such as pdf file).

In a **three-step process**, where:

- the sender encodes invoice or payment order into a by square code,
- the invoice or payment order is sent to receiver, and
- the receiver decodes the invoice or payment order from the by square code,

the received document can be reliably and consistently electronically processed. No manual input is required and there is practically no room for error. This translates to huge savings in terms of **time saved** and **errors prevented**, both for businesses and consumers.

To watch a demonstration, please

visit:

<http://www.bysquare.com/en/personal>

or scan:



by square codes have their clear purpose



- payment order
- bulk payment order
- standing order
- direct debit



- invoice
- credit note
- debit note
- proforma invoice
- advance invoice

PAY by square is an electronic format for several types of payment orders and can hold up to 5 bank accounts in IBAN and BIC format. PAY by square is compatible with SEPA.

INVOICE by square can store general invoice data, monetary amount summary and one invoice item. If required, the code can be extended by one or more additional invoice item codes to store any number of invoice items.

by square brings direct value to its users

	VALUE PROPOSITION	PARTICIPATION COSTS
banks	costs reduction, risk reduction, customer satisfaction	insignificant implementation costs, by square license fees
corporations	costs reduction, risk reduction, customer satisfaction	minor implementation costs, no or some by square license fees
consumers	convenience, speed, risk reduction	no costs, no fees

Integrating the by square standard is inexpensive

The costs of integrating the by square standard are extremely small, because **all infrastructure required for its use** (invoicing, internet banking, mobile banking) **is already in place** and needs to be only enhanced. This enhancement can be done through a simple software side integration that utilizes software libraries provided by by square. All information necessary for the evaluation, effort estimates and implementation can be found in the „integration“ section of www.bysquare.com.

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reading by square QR Code	free licence	0,02 eur / doc*	8.000,- eur / y

* License fees of 0.02 eur or less per one processed document. Either as direct license or sublicensed via software vendor or integrator.

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