

# Contoso Inc. Financial Statement

For the Year Ended December 31, 2024

## Income Statement

Revenue	Amount (USD)
Sales Revenue	\$1,200,000
Total Revenue	\$1,200,000
Expenses	
Cost of Goods Sold	\$600,000
Operating Expenses	\$250,000
Depreciation Expense	\$30,000
Interest Expense	\$10,000
Income Tax Expense	\$62,000
Total Expenses	\$952,000
Net Income	\$248,000

## Balance Sheet

Assets	Amount (USD)
Cash and Cash Equivalents	\$120,000
Accounts Receivable	\$80,000
Inventory	\$150,000
Property, Plant & Equipment (Net)	\$500,000
Total Assets	\$850,000
Liabilities	
Accounts Payable	\$70,000
Short-term Loans	\$30,000
Long-term Debt	\$150,000
Total Liabilities	\$250,000
Equity	
Common Stock	\$300,000
Retained Earnings	\$300,000
Total Equity	\$600,000
Total Liabilities & Equity	\$850,000

## Cash Flow Statement

Cash Flows from Operating Activities	Amount (USD)
Net Income	\$248,000
Depreciation	\$30,000

Change in Working Capital	(\$10,000)
Net Cash from Operating Activities	\$268,000
Cash Flows from Investing Activities	
Purchase of Equipment	(\$50,000)
Net Cash from Investing Activities	(\$50,000)
Cash Flows from Financing Activities	
Proceeds from Loans	\$20,000
Dividends Paid	(\$18,000)
Net Cash from Financing Activities	\$2,000
Net Increase in Cash	\$220,000
Cash at Beginning of Year	\$100,000
Cash at End of Year	\$320,000

## Notes

- This financial statement is a sample template and figures are for illustrative purposes only.
- Actual financial statements should be prepared using real data from Contoso Inc.'s accounting records and in accordance with generally accepted accounting principles (GAAP).
- Amounts are stated in US Dollars (USD).