How to Generate Consistent Deals Without Spending Money on Marketing

How To Build A Network

How to Build a Network?

- 50% of the my deals are generated via referrals from other agents, investors, friends, family members, contractors, handymen, etc.
- If you want to have people in your existing network bring you deals
 you need to ask for them. How are you asking?

You "ASK" for them by doing these 4 things:

- 1. Set a clear goal on how many investment properties you want to purchase this year. The more detailed the better.
- 2. Literally, "Ask for them"...talk to every person you know and let them know what you want. Share your goals!
- 3. Be active on Social Media
- 4. Attend Networking Events like this one

Remember, everything begins internally. YOU have to believe it's possible!





How to Foster Long Term Relationships

LEAD WITH VALUE

- DO NOT start with what you need. The first few conversations should be in regards to how you can bring value to each of these people in your network. Be proactive and do your research.
- Once you have established what the other person needs, determine how you can help them in a way that overlaps with your business.

BUILD A DATABASE OF CONTACTS AND CHECK IN REGULARLY

- Use a simple CRM or Google sheet to track names, numbers, misc info
- You have to check in on a regular basis

DO THINGS THAT KEEP YOU "TOP OF MIND"

- Leading with value will keep you top of mind
- Find out what problems they have and come up with solution

Buying from Wholesalers

Where do you find wholesalers?

Social media

- Check social media for "we buy houses" ad's
- Connect with the investor online and get added to their buyers list
- Join local real estate investing groups on Facebook

"We Buy Houses" Websites

- Google "We buy houses" in your city and state
- Submit an online inquiry or call and speak to the investor

Craigslist Ads

- Place we buy houses ads on craigslist
- Can become a source for buyers and sellers

Meet-Up Events

- Attend local meetup events
- Be intentional about the relationships you develop



Buying from Agents

How do you connect with agents?

Building Relationships

- Make a list of every agent you know and call them
- Be as specific as you can be about your investing goals and lead with value

Scouring MLS for Properties

- You can find deals from time to time on MLS. Margins will be thinner and it is not a sustainable way to build a long term business in this current market
- MLS deal might be better suited if you can do some work yourself or if you can actually pay cash to lower project costs



Buying from Other People in your Network

Who are these other people?

Start with your "low hanging fruit"

- Friends, Family, Co-Workers, etc.

Talk to other people on you "real estate team"

- Escrow Officer
- Insurance Agents
- Handyman
- Contractor
- Cleaner
- Landscaper
- Trash Haul



Other Ways to Find Deals

Joint Venture Deals, Non Profit, Trustee Sales

JV Deals

- Partner with someone who brings something to the table that you don't currently have access too
- The 4 big components of a real estate deal are:
 - The deal, money, construction, resale
- Come up with an equitable split of responsibilities first and use that to determine profit split

Non Profit

- NCST Program

Trustee Sales

- Buying at auction





Using Social Media

If you're not using social media in 2022, I don't know what to tell you.

The most powerful "FREE" tool out there to grow your business

- You have to be consistent
- Create a schedule at the beginning of the week

Know the 25/25/25 Rule

- 25% Business
- 25% Personal
- 25% Asking for Your Wants
- 25% Motivational

Consistency is key!

CONCLUSION

Getting consistent deals in your REI business will either take time, money or both.

You decide how much to invest in one or the other, or both.

Building a network that refers consistent deals takes time.

But, in my opinion it's the BEST deal source there is!

Referral deals are the most profitable & generally take the least amount of work.

You've built the relationships & put in the work upfront. Working the deal should be the easy part.

Build a Network Ask for the Deals Buy from Wholesalers, Agents and Others in your Network.

Remember, it all starts internally with YOU!

