

# Infor CloudSuite Industrial (SyteLine) Financials



## **CloudSuite Industrial (SyteLine)**

### **General Ledger**

Infor CloudSuite Industrial General Ledger (G/L) tracks financial expenditures within the company and generates financial statements and reports for management, auditors, and investors. The General Ledger is tied to other parts of the system through the Chart of Accounts and the distribution journals. A Chart of Accounts is easily created to control how you want to report on your business.

Financial information collected during day-to-day operations is posted frequently to distribution journals. In addition to these distribution journals, a General Journal can be used to hold closeout and summary entries for year-end procedures.

You can also create user-defined journals — custom journals to store, retrieve, and track entries specific to your business. Unit Codes can be activated for each account in the Chart of Accounts, to collect key management data.

- Hierarchical General Ledger
- Multi-calendars, multi-books
- A Chart of Accounts that mirrors your enterprise structure
- Statistical accounts
- Ability to define control accounts
- Dimensions and attributes for accounts
- Recurring journals, reversal journals
- Allocation accounts
  - By percent
  - By fixed amount
  - By variable or statistical account
- Journal Data from external sources

- Positive pay
- Account class
- Query results can be exported to Microsoft Excel, ASCII file, Clipboard
- Full G/L drill down to source documents
- Budgeting
- Multi-site journal entries
- Bank reconciliation
  - Bank reconciliations
  - Global banking requirements
    - Bank Transit Number
    - IBAN
    - Bank Identifier Code (BIC)
- Obsolescence and effectivity dates on G/L accounts
- Microsoft Excel Financial Report Writer
- IFRS certified
- Cash flow analysis
- SEPA direct debit functionality
- Currency conversions
- Re-open closed years
- Security for out-of-period postings
- Multi-site ledger consolidation
- Create your G/L reporting method (monthly, 4-4-5, 13 Period)
- Cancellation posting for single entry accounting
- DAS2 Fiscal Reporting
- Sun Systems Financials supported
- Infor Global Financials supported (German market only)
- Ledge dimensions for analyzing financial reports

### **Financials**



Infor CloudSuite Industrial General Ledger tracks financial expenditures within your company and generates financial statements and reports for management, auditors, and investors.

## CloudSuite Industrial (SyteLine)

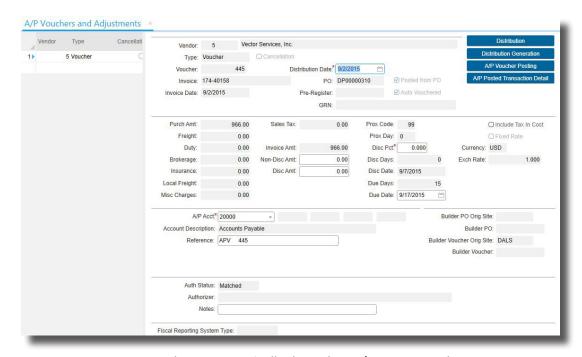
#### Accounts Payable (A/P)

Infor CloudSuite Industrial Accounts Payable (A/P) brings world-class functionality and control to your cash management system. A/P streamlines and simplifies the critical daily tasks that make sound financial management possible. Helping managers stay abreast of critical cash positions, A/P improves efficiency and profitability for your organization.

A/P's rich connections to the entire suite of CloudSuite Industrial modules will give your payables process full, fast, and accurate financial and operational information to help you make better decisions and execute your business strategy more effectively.

- Centralized or decentralized A/P payments.
- Consolidate vouchers (one voucher for multiple POs).
- Create recurring vouchers and specify the frequency.
- Create vouchers automatically through POs/receipts matching.

- Enter voucher prior to PO receipt (voucher pre-register).
- Manage surcharges
- Selective auto voucher of PO receipts.
- Vendor and voucher holds.
- Remit-To vendors.
- Minority-owned vendors.
- Vendor debit memos.
- Electronic fund transfer payments with remittance advice.
- Multi-currency.
- Payment processing.
- 1099 vendor and payment tracking.
- Multi-lingual vendor paperwork.
- Assign vendor accounts to specific A/P accounts on the G/L.
- Write checks "on-the-fly" in support of immediate payment of invoices.
- Alternate exchange rates.



Create vouchers automatically through POs/receipts matching.

#### **Financials**

#### Accounts Receivable (A/R)

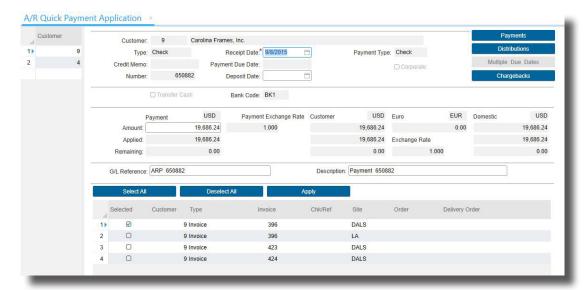
Other than inventory, no asset is typically larger than your Accounts Receivable. Infor CloudSuite Industrial A/R helps you become more efficient, thus having a positive impact on cash flow, reduction of bad debt, and improved customer relationships.

A/R facilitates the process of applying receipts, allows you to view current account balances, and improves the communication between your billing, credit, and collection departments -- in real time. Tracking payment information instantaneously allows you to gather statistical information about customer payment history which helps to improve customer support and cash flow.

With CloudSuite Industrial A/R, you gain the accurate, real-time information you need to make immediate decisions about extending credit limits, collections, and managing a key component of your cash flow.

- Centralized or decentralized A/R cash receipts automatically post to bank reconciliations
- Consolidated invoicing by period or group of shipments
- Multi-user invoicing

- Credit management including customer and order holds
- Progressive billing
- Surcharge management
- Complex invoicing terms support
- 3-Tier Customers (Corp—Bill To, Sold To(s), Ship To(s))
- Dunning letters
- Finance charges
- Letter of Credit support
- Multi-currency
- Multi-lingual invoices, credit memos and statements
- A/R invoices generated automatically from shipping activities
- Customer accounts can be assigned to specific A/R accounts
- Customer prepayment can automatically deduct amount of the prepayment or credit from invoice total
- Credit memos from returns and for price adjustments created and, then applied to open invoices
- Electronic payments imported from bank files
- Centralized invoicing
- · Chargeback processing



Infor CloudSuite Industrial A/R facilitates the process of applying receipts, allows you to view current account balances, and improves the communication between your billing, credit, and collection departments in real time.

## CloudSuite Industrial (SyteLine)

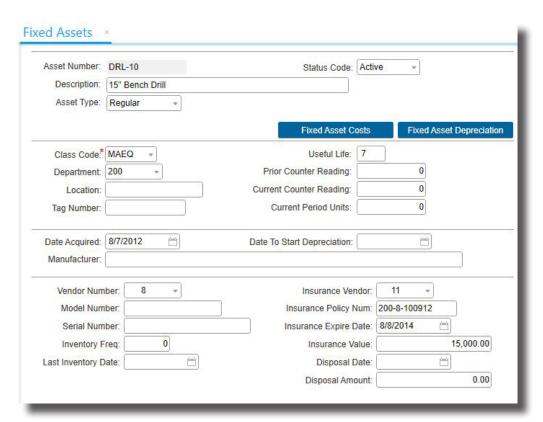
#### Fixed Assets

Full control over your entire asset picture — from acquisition to retirement and replacement planning — is crucial when it comes to managing assets. Infor CloudSuite Industrial Fixed Assets, a complete capital asset information and management system, gives your enterprise worry-free, boundary-free control.

CloudSuite Industrial Fixed Assets allows you to manage your assets through their entire lifecycle.

- Cradle-to-grave asset management
- User-defined asset numbers
- Unlimited number of asset classes
- Seven predefined depreciation methods as well as additional user-defined depreciation methods to be added as needed.

- Comprehensive asset definition
  - Location
  - Insurance
  - Original PO and invoice number
  - Serial and/or model number
  - Manufacturer
  - Costs
- Multiple depreciation schedules for each Fixed Asset
- Partial depreciation
- Link to purchase orders
- Interfaces to the General Ledger
  - Fixed assets disposal
  - Fixed assets transfer
  - Depreciation posting (for BOOK schedule only)
  - Entering of a Fixed Asset purchase



Infor CloudSuite Industrial Fixed Assets allows you to manage your assets through their entire lifecycle.

#### **Financials**

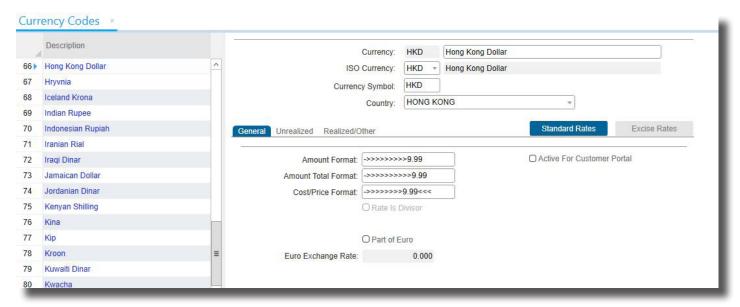
#### Multi-Currency

Infor CloudSuite Industrial Multi-Currency allows you to buy and sell in foreign currencies. Tracking of base (domestic) currencies as well as extensive exchange rate tables, reduce manual transactions. CloudSuite Industrial supports the following scenarios

- Companies who process all transactions for a month at a given exchange rate. At the end of each month (or the beginning of the next month), the company performs a revaluation of all foreign currency translations.
- Companies who negotiate each foreign currency transaction at a fixed rate agreed with the customer/ vendor. Payments are at that fixed rate. When using a fixed rate, specify that rate on the Customer Orders or Purchase Orders form's Amounts tab. (Running the Currency Revaluation utilities will not impact these entries.)

CloudSuite Industrial also allows for a mix (using both the system exchange rate and orders with fixed rates) of the previous methods described above.

- Maintain Currency Rates and Tables
- Use either fixed or variable rates
- Euro conversion tools
- FASB52 compliance
- Recognition of currency exchange rate gains or losses
- Maintain customer and vendor records in the foreign currency but can quickly be translated to your domestic currency
- Maintain general ledger in your domestic currency
- Specify the currency used by the bank for each of your accounts
- Customer Orders defaulted in your Customer's currency
- Invoices defaulted to Customer's currency
- Converts Cash Receipts automatically
- Purchase Orders defaulted in your Vendor's currency
- Print checks in the Vendor's currency



Reduce manual transactions by tracking base (domestic currencies) and maintaining extensive exchange rate tables.

