

Table 1 Inflation inequality and aggregation bias: full consumption basket (CEX-CPI data)^a

Aggregation level	Δ Inflation rates	
	pp	% Explained
Detailed categories $N = 256$	0.3464	100
Subcategories $N = 22$	0.0739	21.3
Main categories $N = 11$	0.0965	27.8

^aThe table decomposes the inflation difference between the top and bottom income quintiles.

Abbreviations: CEX, Consumer Expenditure Survey; CPI, Consumer Price Index; pp, percentage point. Table adapted with permission from Jaravel (2019).