## 1. The oldest business in the world



Image: St. Peter Stiftskeller, founded 803. Credit: <u>Pakeha (https://commons.wikimedia.org/wiki/File:Eingang\_zum\_St.\_Peter\_Stiftskeller.jpg)</u>.

An important part of business is planning for the future and ensuring that the company survives changing market conditions. Some businesses do this really well and last for hundreds of years.

BusinessFinancing.co.uk <u>researched (https://businessfinancing.co.uk/the-oldest-company-in-almost-every-country)</u> the oldest company that is still in business in (almost) every country and compiled the results into a dataset. In this project, you'll explore that dataset to see what they found.

The database contains three tables.

#### categories

| column        | type    | meaning                                |
|---------------|---------|--|
| category_code | varchar | Code for the category of the business. |
| category      | varchar | Description of the business category.  |

#### countries

| column       | type    | meaning   |
|--------------|---------|---|
| country_code | varchar | ISO 3166-1 3-letter country code.                 |
| country      | varchar | Name of the country.                              |
| continent    | varchar | Name of the continent that the country exists in. |

### businesses

| column        | type    | meaning                                |
|---------------|---------|--|
| business      | varchar | Name of the business.                  |
| year_founded  | int     | Year the business was founded.         |
| category_code | varchar | Code for the category of the business. |
| country_code  | char    | ISO 3166-1 3-letter country code.      |

#### In [2]: %%sql

postgresql:///oldestbusinesses

-- Select the oldest and newest founding years from the businesses table SELECT min(year\_founded), max(year\_founded)

1 rows affected.

## Out[2]: min max

578 1999

# 2. How many businesses were founded before 1000?

Wow! That's a lot of variation between countries. In one country, the oldest business was only founded in 1999. By contrast, the oldest business in the world was founded back in 578. That's pretty incredible that a business has survived for more than a millennium.

I wonder how many other businesses there are like that.

# In [4]: %%sql

-- Get the count of rows in businesses where the founding year was before SELECT COUNT  $(\star)$ 

```
FROM businesses
--*-postgresql:///oldestbûsinesses
1 rows affected.

Out[4]: count
6
```

## 3. Which businesses were founded before 1000?

Having a count is all very well, but I'd like more detail. Which businesses have been around for more than a millennium?

```
In [6]: %%sql
    -- Select all columns from businesses where the founding year was before 1
    -- Arrange the results from oldest to newest
    SELECT *
    FROM businesses
    WHERE year_founded < 1000</pre>
```

<sup>6</sup> rows affected.

| ( )ıı+ | 16 |  |
|--------|----|--|
|        |    |  |

| business                    | year_founded | category_code | country_code |
|-----------------------------|--------------|---------------|--------------|
| Kongō Gumi                  | 578          | CAT6          | JPN          |
| St. Peter Stifts Kulinarium | 803          | CAT4          | AUT          |
| Staffelter Hof Winery       | 862          | CAT9          | DEU          |
| Monnaie de Paris            | 864          | CAT12         | FRA          |
| The Royal Mint              | 886          | CAT12         | GBR          |
| Sean's Bar                  | 900          | CAT4          | IRL          |

# 4. Exploring the categories

Now we know that the oldest, continuously operating company in the world is called Kongō Gumi. But was does that company do? The category codes in the businesses table aren't very helpful: the descriptions of the categories are stored in the categories table.

This is a common problem: for data storage, it's better to keep different types of data in different tables, but for analysis, you want all the data in one place. To solve this, you'll have to join the two tables together.

```
In [8]: %%sql
-- Select business name, founding year, and country code from businesses;
-- where the founding year was before 1000, arranged from oldest to newest
SELECT business, year_founded, country_code, category
    FROM businesses
```

<sup>\*</sup> postgresql:///oldestbusinesses

```
INNER JOIN categories
USING (category_code)
WHERE year_founded < 1000
* postgresql://oldestbusinesses
6 rows affected.
```

Out[8]:

| category                          | country_code | year_founded | business                    |
|-----------------------------------|--------------|--------------|-----------------------------|
| Construction                      | JPN          | 578          | Kongō Gumi                  |
| Cafés, Restaurants & Bars         | AUT          | 803          | St. Peter Stifts Kulinarium |
| Distillers, Vintners, & Breweries | DEU          | 862          | Staffelter Hof Winery       |
| Manufacturing & Production        | FRA          | 864          | Monnaie de Paris            |
| Manufacturing & Production        | GBR          | 886          | The Royal Mint              |
| Cafés, Restaurants & Bars         | IRL          | 900          | Sean's Bar                  |

## 5. Counting the categories

With that extra detail about the oldest businesses, we can see that Kongō Gumi is a construction company. In that list of six businesses, we also see a café, a winery, and a bar. The two companies recorded as "Manufacturing and Production" are both mints. That is, they produce currency.

I'm curious as to what other industries constitute the oldest companies around the world, and which industries are most common.

```
In [10]: %%sql
-- Select the category and count of category (as "n")
-- arranged by descending count, limited to 10 most common categories
    SELECT category, COUNT(category) AS n
    FROM categories
    INNER JOIN businesses
    USING (category_code)
    Group BY (category)
    ORDER BY n DESC

* postgresql://oldestbusinesses
```

10 rows affected.

```
Out[10]:
```

```
Banking & Finance 37

Distillers, Vintners, & Breweries 22

Aviation & Transport 19

Postal Service 16

Manufacturing & Production 15

Media 7

Agriculture 6

Cafés, Restaurants & Bars 6
```

```
Food & Beverages

Tourism & Hotels
```

## 6. Oldest business by continent

It looks like "Banking & Finance" is the most popular category. Maybe that's where you should aim if you want to start a thousand-year business.

One thing we haven't looked at yet is where in the world these really old businesses are. To answer these questions, we'll need to join the businesses table to the countries table. Let's start by asking how old the oldest business is on each continent.

```
In [12]: %%sql
          -- Select the oldest founding year (as "oldest") from businesses,
          -- and continent from countries
          -- for each continent, ordered from oldest to newest
          SELECT min(year founded) AS "oldest", continent
          FROM businesses
          INNER JOIN countries
          USING (country code)
          GROUP BY (continent)
           * postgresql://oldestbusinesses
          6 rows affected.
Out[12]:
          oldest
                    continent
                        Asia
             803
                      Europe
            1534
                 North America
            1565
                South America
            1772
                       Africa
            1809
                     Oceania
```

## 7. Joining everything for further analysis

Interesting. There's a jump in time from the older businesses in Asia and Europe to the 16th Century oldest businesses in North and South America, then to the 18th and 19th Century oldest businesses in Africa and Oceania.

As mentioned earlier, when analyzing data it's often really helpful to have all the tables you want access to joined together into a single set of results that can be analyzed further. Here, that means we need to join all three tables.

```
In [14]: %%sql
-- Select the business, founding year, category, country, and continent
```

Australia

Austria

Oceania

Europe

```
SELECT business, year_founded, category, country, continent
FROM businesses
INNER JOIN categories
USING (category_code)
INNER JOIN countries
--*-postgresql://oldestbusinesses
```

011+ [14] •

163 rows affected.

Australia Post

St. Peter Stifts Kulinarium

| continent        | country              | category                          | year_founded | business                                     | Out[14]: |
|------------------|----------------------|-----------------------------------|--------------|--|----------|
| Asia             | Afghanistan          | Agriculture                       | 1930         | Spinzar Cotton Company                       |          |
| Europe           | Albania              | Telecommunications                | 1912         | ALBtelecom                                   |          |
| Europe           | Andorra              | Banking & Finance                 | 1930         | Andbank                                      |          |
| Asia             | United Arab Emirates | Manufacturing &<br>Production     | 1939         | Liwa Chemicals                               |          |
| South<br>America | Argentina            | Banking & Finance                 | 1822         | Bank of the Province of<br>Buenos Aires      |          |
| Asia             | Armenia              | Distillers, Vintners, & Breweries | 1877         | Yerevan Ararat Brandy-<br>Wine-Vodka Factory |          |

1809

803

## 8. Counting categories by continent

Having businesses joined to categories and countries together means we can ask questions about both these things together. For example, which are the most common categories for the oldest businesses on each continent?

Postal Service

Bars

Cafés, Restaurants &

```
In [16]: %%sql

-- Count the number of businesses in each continent and category
    SELECT continent, category,
    COUNT (business) AS n
    FROM businesses
    INNER JOIN categories
    USING (category_code)
    INNER JOIN countries
    USING (country_code)
    GROUP BY continent, category
```

\* postgresql://oldestbusinesses 56 rows affected.

| Out[16]: | continent     | category          | n |
|----------|---------------|-------------------|---|
|          | North America | Banking & Finance | 4 |
|          | Oceania       | Postal Service    | 1 |
|          | South America | Food & Beverages  | 2 |
|          |               |                   |   |

Europe

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Tourism & Hotels

2

| 1  | Media                             | Asia          |
|----|-----------------------------------|---------------|
| 1  | Medical                           | Europe        |
| 1  | Defense                           | Asia          |
| 1  | Manufacturing & Production        | Africa        |
| 4  | Postal Service                    | Europe        |
| 2  | Aviation & Transport              | North America |
| 2  | Distillers, Vintners, & Breweries | Asia          |
| 3  | Banking & Finance                 | South America |
| 1  | Food & Beverages                  | North America |
| 8  | Manufacturing & Production        | Europe        |
| 9  | Postal Service                    | Africa        |
| 1  | Telecommunications                | Asia          |
| 1  | Food & Beverages                  | Africa        |
| 3  | Consumer Goods                    | Europe        |
| 1  | Mining                            | Europe        |
| 2  | Banking & Finance                 | Oceania       |
| 1  | Agriculture                       | Asia          |
| 1  | Manufacturing & Production        | North America |
| 1  | Mining                            | Africa        |
| 10 | Aviation & Transport              | Africa        |
| 2  | Construction                      | Asia          |
| 3  | Energy                            | Asia          |
| 3  | Retail                            | Asia          |
| 2  | Manufacturing & Production        | South America |
| 3  | Cafés, Restaurants & Bars         | Asia          |
| 5  | Banking & Finance                 | Europe        |
| 17 | Banking & Finance                 | Africa        |
| 1  | Tourism & Hotels                  | North America |
| 2  | Cafés, Restaurants & Bars         | Europe        |
| 6  | Banking & Finance                 | Asia          |
| 1  | Defense                           | South America |
| 1  | Energy                            | Africa        |
| 3  | Conglomerate                      | Asia          |
| 1  | Media                             | North America |
| 1  | Agriculture                       | Europe        |
| 1  | Mining                            | Asia          |
|    |                                   |               |

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Out[18]:

continent

Africa

Africa

Africa

| Asia          | Aviation & Transport              | 7  |
|---------------|-----------------------------------|----|
| Asia          | Food & Beverages                  | 2  |
| North America | Distillers, Vintners, & Breweries | 5  |
| Africa        | Agriculture                       | 3  |
| Africa        | Distillers, Vintners, & Breweries | 3  |
| North America | Agriculture                       | 1  |
| Asia          | Postal Service                    | 2  |
| Europe        | Defense                           | 1  |
| Asia          | Manufacturing & Production        | 3  |
| Europe        | Telecommunications                | 1  |
| Europe        | Distillers, Vintners, & Breweries | 12 |
| South America | Cafés, Restaurants & Bars         | 1  |
| North America | Retail                            | 1  |
| Africa        | Media                             | 4  |
| Europe        | Media                             | 1  |

# 9. Filtering counts by continent and category

Combining continent and business category led to a lot of results. It's difficult to see what is important. To trim this down to a manageable size, let's restrict the results to only continent/category pairs with a high count.

```
In [18]: %%sql
-- Repeat that previous query, filtering for results having a count greate
SELECT continent, category,
COUNT (business) AS n
FROM businesses
INNER JOIN categories
USING (category_code)
INNER JOIN countries
USING (country_code)
GROUP BY continent, category
HAVING COUNT (businesses) > 5
ORDER BY n DESC;

* postgresql://oldestbusinesses
7 rows affected.
```

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9

n

category

Banking & Finance

Aviation & Transport 10

Postal Service

Europe Distillers, Vintners, & Breweries

Europe Manufacturing & Production 8

Asia Aviation & Transport 7

Asia Banking & Finance 6

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