

Monument Academy Board
Meeting Minutes 03/17/2021



DATE/Time:	March 17, 2021 6:02 PM	LOCATION: Virtual Meeting
CHAIR:	Tycely Williams	RECORDER: Emily Bloomfield

ATTENDEES:					
"X" In attendance; "E" Excused; "A" Absent; "a" abstain "*" Via Zoom					
Members:			Staff / Guests:		
Tycely Williams	X		Alona Durham	X	
Tameria Lewis	X		Anna Scudiero	X	
Neela Rathinasamy	X		Kristina Sammy	X	
Donna Anthony	X		Mayank Palod	X	
Emily Bloomfield	X		Gerron Cooper	X	
James Waller	X		Greg Gaskins	X	
Carla Watson	X		Ashleigh Decruise	X	
Sharisse Baltimore	A		Paul Tarrence	X	
Matthew Biel	A		Danielle Nelson	X	
Maurice Douglas	X		Katrice Whitaker	X	
			Michelle Haughten	X	
Dr. Jeffrey Grant (ex-officio)	X		Downetta Tate	X	



Item	Main Points	Action/Next Step
Call to Order and Chair's Remarks		
Governance Committee	<p>Neela reviewed the criteria we are using for recruiting and selecting new board members. She also asked Board members to be on the lookout for new candidates for the Board. She informed the board that there are some potential candidates in the tracker, and that we are looking for people with a background in finance, mental health/trauma informed care, and community partnerships.</p> <p>Also soliciting requests for candidates for committee chairs and members. The list will be shared with board in April and election in May.</p>	<p>Neela has shared the tracker and board members are asked to try and identify and recruit other candidates.</p> <p>Board members are to review the committee chair descriptions/roles and the committee roles and provide Neela with their choices and recommendations for chairs before the next meeting.</p>
Finance Committee	<p>Donna and Mayank updated the Board on finances.</p> <p>Mayank said the budget was similar to the earlier forecasts. Monument is over 100 days of cash with fairly consistent and constant financial performance. To date there are roughly \$250k in donations and several grant applications outstanding, and Monument recently received another \$50k in grants. Monument has over \$500k in the bank toward its capital campaign. The Medicaid audit is happening in the spring and we are in the final stages of the process. The PPP Loan forgiveness application has been approved and the entire amount of loan and interest is forgiven. Net income is forecast at \$1M at the end of this year.</p>	



Mayank described the timing and process for the Board reviewing, approving and submitting the budget to the PCSB over the next few months, with an April presentation, May vote and then submitting it to the PCSB in June. Mayank answered the question about how the budget will be adjusted after the mayor announces the per pupil increase for next academic year, but how conservative (2%) assumptions are currently used in building of revenue assumptions. Tami said that city conversations suggest a significant increase in funding for next year.

Monument has received more than \$1M in Cares1 and Cares 2 funding and anticipates receiving additional funding in the fall. There has also been supplemental funding from the Mayor. Tami asked if the school needs additional staff support to manage the administrative burden of compliance with the funding. Donna recommended organizing documentation for audit purposes in future years.

Donna thanked the board for a quick turnaround on contract approval and outlined how we will use templates and processes to make approval transparent, informative and efficient.

Mayank reviewed the timing of the current 990 filing, to happen on April 15, and the purpose of the 990. He pointed out that the new bylaws were approved in June, and as a result, the current 990 will have the old bylaws. The new bylaws won't be reflected until next year's 990. Other than that there are not significant changes between the prior year's 990 and this year's 990.



Academics and Accountability Committee	<p>Tami commended Katrice on her excellent presentation on a panel in front of the City Council. She also commended the team on the data update on related service provision to students, as well as the rate of providing services and work that's ongoing to improve compliance and timeliness of services.</p> <p>She also pointed to the data dashboard that Jeff McHugh sent out, highlighting attendance and truancy rates. We have received questions from PCSB on truancy and Dr. Grant has provided written responses to describe the ongoing work of engaging students in learning despite the pandemic and challenges faced by families.</p> <p>The data dashboard also provides information on academic performance YTD.</p> <p>Dr. Grant also shared the teacher satisfaction (Insight) survey and Tami commended him on the 100% response rate and results.</p>	
Executive Committee Report	<p>Tycely let the Board know that the Executive Committee regular meeting will shift the date/time of the month to meet, and will let the board know once it has been decided.</p>	
Head of School Report	<p>Dr. Grant updated the Board on progress with attendance, academics, SPED compliance. He reviewed the steps taken to maximize attendance in person and virtually.</p> <p>Regarding enrollment for 2021-22, over 80 of the current families plan to re-enroll and there are an</p>	



additional 40 applications in place and more coming in.

The hiring fair has started to recruit new staff. A high percentage of staff said they intend to return in a recent survey.

Ashleigh DeCruise said they had 100% of teachers complete the Insight survey. They improved scores in all categories, and scored in the top quartile of all charter schools in all but 2 categories. The survey will be disseminated again this spring. The professional development and opportunities to grow and lead scored particularly highly on the survey.

Dr. Grant updated the Board on the 7x7 boarding. Phase 4 of the bubble is March 1-April 1, and Phase 5 will be April 5-end of the school year. The school has 5 single gender hubs, 3 male and 2 female.

Dr. Grant announced that he and his family will move onto campus for 2 years.

Resolution: Approval of Agenda for Board Meeting

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Motion: Neela Second: Emily	
Tycely Williams	Y
Tameria Lewis	Y
Neela Rathinasamy	Y
Donna Anthony	Y
Emily Bloomfield	Y
James Waller	Y
Carla Watson	Y
Sharisse Baltimore	A
Matthew Biel	A
Maurice Douglas	Y

Resolution: Approval of Minutes from 01/27/2020 Board Meeting, with a suggested amendment to the language on the academic committee presentation

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Motion: Tami, with suggested language amendment Second: Neela	
Tycely Williams	Y
Tameria Lewis	Y
Neela Rathinasamy	Y
Donna Anthony	Y
Emily Bloomfield	Y
James Waller	Y
Carla Watson	Y
Sharisse Baltimore	A
Maurice Douglas	Y
Matthew Biel	A

Resolution to approve the 990

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Motion: Donna Second: Neela	
Tycely Williams	Y
Tameria Lewis	Y
Neela Rathinasamy	Y
Donna Anthony	Y
Emily Bloomfield	Y
James Waller	Y
Carla Watson	Y
Sharisse Baltimore	A
Maurice Douglas	Y
Matthew Biel	A

Reminder that the next meeting is April 21st, 6pm, via Zoom. Motion to close the meeting: Tami; Seconded by Carla. Unanimously approved.

Meeting adjourned at 7:13

Director of Board Relations

**Emily Bloomfield
Secretary**