68 Accounting information and policies

Retirement benefits

The expected costs of providing retirement pensions under defined benefit plans, as well as the costs of other post-retirement benefits, are charged to the profit and loss account over the periods benefiting from the employees' services. Variations from expected cost are normally spread over the average remaining service lives of current employees.

Contributions to defined contribution pension plans are charged to the profit and loss account as incurred.

Liabilities arising under defined benefit plans are either externally funded or provided for in the consolidated balance sheet. Any difference between the charge to the profit and loss account in respect of funded plans and the contributions payable to each plan is recorded in the balance sheet as a prepayment or provision.

Deferred taxation

Full provision is made for deferred taxation on all significant timing differences arising from the recognition of items for taxation purposes in different periods from those in which they are included in the Group accounts. Full provision is made at the rates of tax prevailing at the year end unless future rates have been enacted or substantively enacted. Deferred tax assets and liabilities have not been discounted.

Provision is made for taxation which will become payable if retained profits of group companies and joint ventures are distributed to the parent companies only to the extent that we are committed to such distributions.

Provisions

Provisions are recognised when either a legal or constructive obligation, as a result of a past event, exists at the balance sheet date and where the amount of the obligation can be reasonably estimated.

Derivative financial instruments

The types of derivative financial instruments used by Unilever are described in note 15 on pages 85 and 86 and in the Financial review on pages 37 to 39. Hedge accounting, as described below, is applied.

Changes in the value of forward foreign exchange contracts are recognised in the results in the same period as changes in the values of the assets and liabilities they are intended to hedge. Interest payments and receipts arising from interest rate derivatives such as swaps and forward rate agreements are matched to those arising from underlying debt and investment positions.

Payments made or received in respect of the early termination of derivative financial instruments are spread over the original life of the instrument so long as the underlying exposure continues to exist.

Research, development and market support costs

Expenditure on research and development and on market support costs such as advertising is charged against the profit of the year in which it is incurred.

Group turnover and Turnover

Group turnover comprises sales of goods and services after deduction of discounts and sales taxes. It includes sales to joint ventures and associated companies but does not include sales by joint ventures and associated companies or sales between group companies. Turnover includes the Group share of the turnover of joint ventures, but does not include our share of the turnover of associates.

Revenue is recognised when the risks and rewards of the underlying products and services have been substantially transferred to the customer.

Transfer pricing

The preferred method for determining transfer prices for own manufactured goods is to take the market price. Where there is no market price, the companies concerned follow established transfer pricing guidelines, where available, or else engage in arm's length negotiations.

Trademarks owned by the parent companies and used by operating companies are, where appropriate, licensed in return for royalties or a fee.

General services provided by central advisory departments, business groups, divisions and research laboratories are charged to operating companies on the basis of fees.

Leases

Lease payments, which are principally in respect of operating leases, are charged to the profit and loss account on a straight-line basis over the lease term, or over the period between rent reviews where these exist.

Shares held by employee share trusts

The assets and liabilities of certain PLC trusts, NV and group companies which purchase and hold NV and PLC shares to satisfy options granted are included in the Group accounts. The book value of shares held is deducted from capital and reserves, and trust borrowings are included in the Group's borrowings. The costs of the trusts are included in the results of the Group. These shares are excluded from the calculation of earnings per share.

Consolidated profit and loss account

2.14

32.05

2.07

31.10

1.82

27.27

1.77

26.54

1.07

16.08

1.05

15.69

For the year ended 31 December
Unilever Group

Financial Statements			
	€ mill 2		ion € million 901 2000
Turnover 1	48 7	60 52 2	06 48 066
Less: Share of turnover of joint ventures 1	(4	90) (6	92) (484)
Group turnover 1	48 2		14 47 582
Cost of sales 2	(24 0	(26 9	62) (25 221)
Gross profit	24 2	24 5	52 22 361
Distribution, selling and administrative costs 2	(19 1	.99) (19 3	78) (19 180)
Group operating profit 1	5 0	41 5 1	74 3 181
Group operating profit BEIA 1 Exceptional items Amortisation of goodwill and intangibles 1	7 1 (8 (1 2	79) (5	88) (2 113)
Add: Share of operating profit of joint ventures		84	84 57
Operating profit 1	5 1	. 25 5 2	58 3 238
Operating profit BEIA 1 Exceptional items 4 Amortisation of goodwill and intangibles	7 2 (8 (1 2	74) (5	88) (2 113)
Share of operating profit of associates 1 Other income from fixed investments 11 Interest 5	(1 1	· /	 12 (4) 46) (632)
Profit on ordinary activities before taxation Taxation on profit on ordinary activities 6	3 9 (1 5		
Profit on ordinary activities after taxation Minority interests	2 4 (3		77 1 320 39) (215)
Net profit	2 1	.29 1 8	38 1 105
Attributable _{NV} 22 to:	1 6	81 8	17 675
PLC 22 Dividends	(1 7	1 0 (1 5 (1 5)	
Preference dividends Dividends on ordinary capital 8	(1 6	•	51) (44) 30) (1 414)
Result for the year retained	4	28 2	57 (353)

All amounts are related to continuing operations as defined by United Kingdom Financial Reporting Standard 3.

References in the consolidated profit and loss account, consolidated statement of total recognised gains and losses, consolidated cash flow statement and consolidated balance sheet relate to notes on pages 72 to 112, which form an integral part of the consolidated financial statements.

Accounting policies of the Unilever Group are set out on pages 66 to 68.

Combined earnings per share 7
Euros per €0.51 of ordinary capital

Euro cents per 1.4p of ordinary capital

On a diluted basis the figures would be: Euros per €0.51 of ordinary capital

Euro cents per 1.4p of ordinary capital

Variations from United States generally accepted accounting principles and Regulation S-X are outlined on pages 118 to 127.

In accordance with Article 402 of Book 2 of the Civil Code in the Netherlands, the profit and loss account of the entity NV on page 132 mentions only the income from fixed investments after taxation and other income and expenses as separate items.

Amounts reported in 2000 for exceptional items within operating profit and for taxation on profit on ordinary activities have been restated to comply with the requirements of FRS 19. See note 18 on page 94.

70 Consolidated statement of total recognised gains and losses

For the year ended 31 December Unilever Group

	€ million	€ million	€ million
	2002	2001	2000
Net profit	2 129	1 838	1 105
Unrealised gain on partial disposal of a group company 25	56	-	-
Currency retranslation	(1 582)	(1 065)	(247)
Total recognised gains for the year Adjustment related to prior year restatement 18	603	773	858
	(202)	-	-
Total recognised gains since last annual accounts	401	773	858

Amounts reported against currency retranslation in 2000 and 2001 have been restated to comply with the requirements of FRS 19. See note 18 on page 94.

€ million

€ million

€ million

Consolidated cashflow statement

For the year ended 31 December Unilever Group

	€ million 2002	€ million 2001	€ million 2000
Cash flow from group operating activities 26	7 883	7 497	6 738
Dividends from joint ventures Returns on investments and servicing of finance 27 Taxation Capital expenditure and financial investment 27 Acquisitions and disposals 27 Dividends paid on ordinary share capital	83 (1 386) (1 817) (1 706) 1 755 (1 580)	82 (1 887) (2 205) (1 358) 3 477 (1 420)	38 (798) (1 734) (1 061) (27 373) (1 365)
Cash flow before management of liquid resources and financing Management of liquid resources 27 Financing 27	3 232 (592) (2 591)	4 186 1 106 (5 098)	(25 555) 2 464 22 902
Increase/(decrease) in cash in the period	49	194	(189)
Reconciliation of cashflow to movement in net funds/(debt)			
Reconciliation of cashflow to movement in net funds/(debt) Net funds/(debt) at 1 January 28	€ million 2002 (23 199)	€ million 2001 (26 468)	€ million 2000
	2002	2001	2000
Net funds/(debt) at 1 January 28 Increase/(decrease) in cash in the period Cash flow from (increase)/decrease in borrowings	(23 199) 49 2 600	2001 (26 468) 194 5 095	2000 684 (189) (22 920)
Net funds/(debt) at 1 January 28 Increase/(decrease) in cash in the period Cash flow from (increase)/decrease in borrowings Cash flow from increase/(decrease) in liquid resources Change in net funds resulting from cash flows Borrowings within group companies acquired Borrowings within group companies sold Liquid resources within group companies acquired Liquid resources within group companies sold Non-cash movements	2002 (23 199) 49 2 600 592 3 241 (77) 20 (1) 1 467	2001 (26 468) 194 5 095 (1 106) 4 183 (1) 3 - (408)	(189) (22 920) (2 464) (25 573) (3 113) 2 13 - 455

Consolidated balance sheet 71

As at 31 December Unilever Group

Financial Statements

26 274 24 9654 176			€ million 2002	€ million 2001
Tangible fixed assets 10 7 436 9 240 884 Interest in joint ventures 11 274 768 Interest in associates 11 1	Fixed assets			
Fixed investments 11				
Interest in joint ventures 11 Interest in associates 11 Other fixed investments 11 Obetiors 30 Debtors 31 Debtors 31 Debtors due within one year 13 Debtors due within one year 13 Debtors due after more than one year 13 Ocarrent investments 14 1 226 Cash at bank and in hand 14 1 225 Total current assets Oreditors due within one year Total assets less current liabilities Total assets less current liab				
Interest in associates 11	Fixed investme	nts 11	679	884
Other fixed investments 11 Current assets Stocks12 Debtors du within one year 13 Debtors due after more than one year 13 Debtors due after more than one year 13 Debtors due after more than one year 13 Lorent investments 14 Lorent investments 15 Lorent investments 15 Lorent investment 15 Lorent investment 15 Lorent 15 Lor			274	708
Stocks12				
Stocks12 Debtors (1			404	176
Debtors:13 8 211 10 034 Debtors due within one year 13 5 875 7 185 Debtors due after more than one year 13 2 356 2 849 Current investments 14 1 226 439 Cash at bank and in hand 14 2 252 1 862 Total current assets 16 209 (23 21) Tordeitors due within one year (20 602) (23 21) Borrowings 14 (9 511) (11 279 Trade and other creditors 16 (1 891) (11 93) Not current assets (4 393) (5 534) Total assets less current liabilities 23 996 (29 554) Creditors due after more than one year 11 574 15 026 Borrowings 14 16 933 14 221 Trade and other creditors 16 641 805 Borrowings 14 16 933 14 221 Provisions for liabilities and charges 5 927 6 871 Befored taxation18 5 927 6 871 Restructuring and other provisions 19 1 18 8 1 359 Interest in associates 11 15 - Minority interests 628 664 Capital and reserves 20 5 867 6 993 Attributals 420 Nother reserves 23			4 500	E 2/12
Debtors due within one year 13 236 2 849 Debtors due after more than one year 13 1 226 2 849 Destors due after more than one year 13 1 226 1 862 Destors due within one year 1 862 1 862 1 862 Destors due within one year 1 862 1 862 1 862 Destors due within one year 1 862 1 862 1 862 Destors due within one year 1 862 1 862 1 862 Destors due within one year 1 862 1 862 1 862 Destors due within one year 1 862 1 862 1 862 Destors due within one year 1 862 1 862 Destors due within one year 1 862 1 862 Destors due after more than one year 1 874 1 802 Destors due after more than one year 1 874 1 802 Destors due after more than one year 1 874 1 802 Destors due after more than one year 1 874 1 802 Destors due after more than one year 1 874 1 802 Destors due after more than one year 1 802 Destors due aft				
Debtors due after more than one year 13 Current investments 1 4 1 226 439 Cash at bank and in hand 14 2 2 552 1 862 Cash at bank and in hand 14 2 2 552 1 862 Cotal current assets (20 662) (23 212) Borrowings 14 (20 662) (23 212) Borrowings 14 (20 662) (23 212) Borrowings 14 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 966 (20 662) (23 212) Cash and other creditors 16 (20 662) (23 966) (23 966 (20 662) (23 966 (20 662) (23 966 (20 662) (23 966) (23		within one year 13		
Cash at bank and in hand 14 2 252 1 862 Total current assets Creditors due within one year (29 602) (23 212) Borrowings 14 Trade and other creditors 16 (9 511) (11 279 (11 091) (11 993) Net current assets (4 393) (5 534) Total assets less current liabilities 23 996 29 554 Creditors due after more than one year 11 574 15 026 Borrowings 14 Trade and other creditors 16 Forovisions 16 Forovisions of liabilities and charges 5 527 6 871 Pensions and similar obligations 17 Deferred taxation18 Restructuring and other provisions 19 Interest in associates 11 to 15 - 16 15 - 1			2 356	2 849
Total current assets Creditors due within one year Creditors due defer more than one year Creditors due after more tale 15 or 687 and 14 220 and 220 an				
Creditors due within one year (20 602) (23 212) (23 172) (27 174) (27 174) (28 174) (Cash at bank a	nd in hand 14	2 252	1 862
Borrowings 14	Total current	assets	16 209	17 678
Trade and other creditors 16 Net current assets (4 393) (5 534) Total assets less current liabilities 23 996 29 554 Creditors due after more than one year Borrowings 14 Trade and other creditors 16 Provisions for liabilities and charges Pensions and similar obligations 17 Pensions and similar obligations 17 Pensions and other provisions 19 Interest in associates 11 Minority interests Capital and reserves 20 Attributable Called up share capital 21 to: NV: Share premium account Other reserves 23 PLC: Called up share capital 21 Share premium account Other reserves 23 PLC: Called up share capital 21 Share premium account Other reserves 23 PC: Called up share capital 21 Share premium account Other reserves 23 PC: Called up share capital 21 Share premium account Other reserves 23 PC: Called up share capital 21 Share premium account Other reserves 23 PC: Called up share capital 21 Share premium account Other reserves 23 PC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 222 222 224 225 226 227 227 228 229 220 220 220 220 221 222 222		within one year		
Net current assets (4 393) (5 534) (5 534) Total assets less current liabilities (23 996) 29 554 Creditors due after more than one year 11 574 15 026 Borrowings 14 19 933 14 221 Trade and other creditors 16 641 805 Provisions for liabilities and charges 5 927 6 871 Pensions and similar obligations 17 4 220 4 602 Deferred taxation18 504 910 Restructuring and other provisions 19 1 188 1 359 Interest in associates 11 15 Minority interests 628 664 Capital and reserves 20 5 867 6 993 Attributable to: NV: Called up share capital 21 420 420 Share premium account 1 397 1 397 Other reserves 23 (1 498) (1 077) Profit retained 22 5 381 4 149 PLC: Called up share capital 21 222 222 Share premium account 144 154 Other reserves 23 (595) (540) Profit retained 22 396 2 268 Total assets less current liabilities 2 204 Total				•
Creditors due after more than one year	Trade and othe	r creditors 16	(11 091)	(11 933)
11 574	Net current as	sets	(4 393)	(5 534)
Borrowings 14 10 933 14 221 641 805 777 681 781	Total assets l	ess current liabilities	23 996	29 554
Trade and other creditors 16 Provisions for liabilities and charges Provisions for liabilities and charges Pensions and similar obligations 17 Deferred taxation18 Restructuring and other provisions 19 Interest in associates 11 Minority interests Capital and reserves 20 Called up share capital 21 Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 Profit retained 22 167 167 1885 1897 1897 19	Creditors due	after more than one year	11 574	15 026
Provisions for liabilities and charges				
Pensions and similar obligations 17 Pensions and similar obligations 17 Restructuring and other provisions 19 Interest in associates 11 Minority interests Capital and reserves 20 Attributable to: NV: Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 222 224 Share premium account Other reserves 23 Profit retained 22 Interest in associates 11 A 220 A 602 B 604 Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 Interest in associates 11 A 220 A 602 B 604 A 602 B 604 A 20 A 2				
Deferred taxation 1				
Restructuring and other provisions 19 Interest in associates 11 Minority interests Capital and reserves 20 Attributable to: NV: Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 PTO THE TENNION OF THE TENNI				
Timerest in associates 11				
Capital and reserves 20 Attributable to: NV: Called up share capital 21 420 420 Share premium account Other reserves 23 Profit retained 22 1 397 1 397 1 397 1 397 1 397 1 498 (1 077) 1 397 1 397 1 397 1 397 1 397 1 397 1 498 1 499 1 499 1 4 149 1 4 149 1 4 149 1 4 149 1 4 149 1 5 700 4 889 2 222 222 222 222 222 222 222 222 222 222 222 222 222 222 222 222 222 224 1 4 14 1 54	Interest in as	sociates 11	15	-
Attributable to: NV: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 Share premium account Other reserves 23 Profit retained 22 Share premium account Other reserves 23 Profit retained 22 167 167 2 104				
to: NV: Called up share capital 21		serves 20	5 867	6 993
Other reserves 23 Profit retained 22 5 381 (1 498) (1 077) 5 381 4 149 FLC: Called up share capital 21 Share premium account Other reserves 23 Other reserves 23 Profit retained 22 167 2 104		Called up share capital 21	420	420
Profit retained 22 5 381 4 149 5 700 4 889 PLC: Called up share capital 21 222 222 Share premium account 144 154 Other reserves 23 (595) (540) Profit retained 22 396 2 268		Share premium account	1 397	1 397
PLC: Called up share capital 21 Share premium account Other reserves 23 Profit retained 22 167 222 222 544 154 154 1595 (540) 2104		Other reserves 23	(1 498)	(1 077)
PLC: Called up share capital 21 222 222 Share premium account 144 154 Other reserves 23 (595) (540) Profit retained 22 396 2 268 167 2 104		Profit retained 22	5 381	4 149
Share premium account 144 154 Other reserves 23 (595) (540) Profit retained 22 396 2 268 167 2 104			5 700	4 889
Share premium account 144 154 Other reserves 23 (595) (540) Profit retained 22 396 2 268 167 2 104	PLC:	Called up share capital 21	222	222
Other reserves 23 Profit retained 22 (595) (540) 396 2 268 167 2 104		·	144	154
Profit retained 22 396 2 268 167 2 104		•	(595)	(540)
				` '
Total canital employed			167	2 104
	Total canital	employed	23 996	29 554

Capital and reserves include amounts relating to preference shares in NV which under United Kingdom Financial Reporting Standard 4 are classified as non-equity. Minority interests in group companies are substantially all equity interests.

The 2001 amounts for goodwill, debtors due after more than one year, provisions for deferred taxation and profit retained have been restated to comply with the requirements of FRS 19, see note 18 on page 94.

Commitments and contingent liabilities are shown in note 24 on page 99.

Unilever Group

1 Segmental information

	€ million	€million North	€million Africa, Middle	€million Asia &	€million Latin	€ million
Analysis by geographical area	Europe	America	East & Turkey	Pacific	America	Total
2002						
Group turnover ^(a)	19 573	12 446	3 139	7 679	5 433	48 270
Share of turnover of joint ventures	84	122	86	186	12	490
Turnover ^(a)	19 657	12 568	3 225	7 865	5 445	48 760
Group operating profit BEIA	2 990	1 995	341	1 080	759	7 165
Exceptional items Amortisation of goodwill and intangibles	(729) (511)	(66) (494)	(39) (16)	14 (17)	(59) (207)	(879) (1 245)
Amortisation or goodwill and intangibles	(311)	(434)	(10)	(11)	(201)	(1 243)
Group operating profit	1 750	1 435	286	1 077	493	5 041
Share of operating profit of joint ventures	22	32	9	21	-	84
Operating profit	1 772	1 467	295	1 098	493	5 125
Operating profit BEIA ^{(b) (f)}	3 006	2 027	353	1 115	759	7 260
Share of operating profit of associates (c)	12	14	1	5	2	34
Net operating assets ^(d)	9 954	8 945	1 097	1 124	3 614	24 734
2001						
Group turnover (a)	20 119	13 767	3 191	7 846	6 591	51 514
Share of turnover of joint ventures	101	113	264	200	14	692
Turnover ^(a)	20 220	13 880	3 455	8 046	6 605	52 206
Group operating profit BEIA	2 946	1 941	346	1 045	871	7 149
Exceptional items Amortisation of goodwill and intangibles	254 (511)	(285)	(139) (4)	(157) (26)	(261) (282)	(588) (1 387)
Amortisation or goodwill and intangibles	(511)	(564)	(4)	(20)	(202)	(1 307)
Group operating profit	2 689	1 092	203	862	328	5 174
Share of operating profit of joint ventures	21	32	12	18	1	84
Operating profit	2 710	1 124	215	880	329	5 258
Operating profit BEIA ^(b) ^(f)	2 967	1 973	380	1 077	872	7 269
Net operating assets ^(d)	11 243	12 091	1 082	1 525	6 256	32 197
2000						
Group turnover ^(a)	18 967	11 631	3 296	8 038	5 650	47 582
Share of turnover of joint ventures	108	77	216	53	30	484
Turnover ^(a)	19 075	11 708	3 512	8 091	5 680	48 066
Group operating profit BEIA	2 402	1 476	338	901	612	5 729
Exceptional items ^(d)	(566)	(1 249)	(16)	(109)	(173)	(2 113)
Amortisation of goodwill and intangibles	(143)	(179)	(1)	(16)	(96)	(435)
Group operating profit ^(d)	1 693	48	321	776	343	3 181
Share of operating profit of joint						
ventures	18	24	8	5	2	57
Operating profit ^(d)	1 711	72	329	781	345	3 238
Operating profit BEIA ^{(b) (f)}	2 420	1 500	351	909	614	5 794

Please refer to footnotes on page 76.

Unilever Group

Financial Statements

1 Segmental information continued

	€million	€million	€million Health&	€million Ice cream	€million	€million	€million	€ million
	Savoury	Spreadsand cooking	wellness and	and frozen	Home care& professional	Personal	Other	·
Analysis by operation ^(e)	dressings	products	beverages	foods	cleaning	care	operations	Total
2002 Group turnover Share of turnover of joint ventures	9 272 231	6 145 71	4 064 151	7 456 -	8 565 14	12 236 9	532 14	48 270 490
Turnover	9 503	6 216	4 215	7 456	8 579	12 245	546	48 760
Group operating profit BEIA Exceptional items Amortisation of goodwill and intangibles	1 497 (24) (1 051)	991 (181) (17)	578 (105) (119)	880 (237) (27)	955 (183) (17)	2 221 (149) (13)	43 - (1)	7 165 (879) (1 245)
·	` '							
Group operating profit Share of operating profit of joint ventures	422 28	793 19	354 36	616	755 (1)	2 059	42 (1)	5 041 84
Operating profit	450	812	390	616	754	2 062	41	5 125
Operating profit BEIA ^(b) ^(f)	1 539	1 006	615	880	954	2 224	42	7 260
Share of operating profit of associates ^(c)	-	-	-	-	34	-	-	34
Net operating assets ^(d)	16 959	1 120	3 015	1 674	858	719	389	24 734
2001 Group turnover Share of turnover of joint ventures	9 597 402	6 681 90	4 150 149	7 727 -	10 432 35	12 307 3	620 13	51 514 692
Turnover	9 999	6 771	4 299	7 727	10 467	12 310	633	52 206
Group operating profit BEIA Exceptional items Amortisation of goodwill	1 628 347	1 066 (260)	531 (128)	797 (322)	885 (201)	2 217 (49)	25 25	7 149 (588)
and intangibles	(1 182)	(9)	(136)	(29)	(18)	(11)	(2)	(1 387)
Group operating profit Share of operating profit of	793	797	267	446	666	2 157	48	5 174
joint ventures	21	20	41	-	1	2	(1)	84
Operating profit	814	817	308	446	667	2 159	47	5 258
Operating profit BEIA (b) (f)	1 685	1 086	572	797	886	2 219	24	7 269
Net operating assets ^(d)	22 788	651	3 025	2 496	1 540	1 312	385	32 197
2000 Group turnover	5 950	6 670	3 430	7 848	10 258	12 567	859	47 582
Share of turnover of joint ventures	124	79	195	21	26	22	17	484
Turnover	6 074	6 749	3 625	7 869	10 284	12 589	876	48 066
Group operating profit BEIA Exceptional items (d)	792 (170)	909 (22)	412 (18)	636 (394)	917 (323)	2 034 (1 190)	29 4	5 729 (2 113)
Amortisation of goodwill and intangibles	(326)	(64)	(3)	(17)	(16)	(7)	(2)	(435)
Group operating profit ^(d) Share of operating profit of joint ventures	296 13	823 16	391 28	225	578	837	31	3 181 57
Operating profit (d)	309	839	419	227	578	837	29	3 238
Operating profit BEIA (b) (f)	813	925	440	638	917	2 034	27	5 794

Please refer to footnotes on page 76.

Unilever Group

1 Segmental information continued

Additional segmental information as required by US GAAP

Segmental information is provided in accordance with SFAS 131 on the basis of product categories. For management reporting purposes Unilever uses a number of measures of segment performance at constant average rates of exchange (that is, the same rates as in the preceding year). The internal management measure of profit which is most consistent with operating profit reported in the accounts is 'Trading Result'. This measure differs from operating profit, mainly because it excludes amortisation of goodwill and intangibles and certain exceptional items and includes depreciation on the basis of replacement cost. There are a number of additional adjustments, including the application of an inflation charge on working capital and certain other statistical items which are added back in order to arrive at operating profit. Tangible fixed assets are measured at depreciated replacement cost for management reporting purposes.

			€million	€million				
	€million Savoury	€million Spreadsand	Health & wellness	Ice cream and	€million Home care&	€ million	€ million	€ million
Analysis by operation ^(e)	and dressings	cooking products	and beverages	frozen foods	professional cleaning	Personal care	Other operations	Total
2002 Group turnover At constant 2001 exchange rates Exchange rate adjustments	9 887 (615)	6 401 (256)	4 308 (244)	7 646 (190)	9 422 (857)	13 264 (1 028)	571 (39)	51 499 (3 229)
At current 2002 exchange rates	9 272	6 145	4 064	7 456	8 565	12 236	532	48 270
Trading result at constant 2001 exchange rates: Before exceptional items Exceptional items At constant 2001 exchange rates Exchange rate adjustments	1 602 (160) 1 442 (80)	1 021 (174) 847 (13)	641 (106) 535 (31)	943 (226) 717 (13)	979 (193) 786 (61)	2 322 (166) 2 156 (180)	16 14 30 (3)	7 524 (1 011) 6 513 (381)
At current 2002 exchange rates	1 362	834	504	704	725	1 976	27	6 132
Amortisation of goodwill and intangibles Other adjustments								(1 245) 154
Group operating profit								5 041
2001 Group turnover At constant 2000 exchange rates Exchange rate adjustments	9 699 (102)	6 811 (130)	4 220 (70)	7 792 (65)	10 848 (416)	12 681 (374)	632 (12)	52 683 (1 169)
At current 2001 exchange rates	9 597	6 681	4 150	7 727	10 432	12 307	620	51 514
Trading result at constant 2000 exchange rates: Before exceptional items Exceptional items At constant 2000 exchange rates Exchange rate adjustments	1 674 348 2 022 (5)	1 038 (265) 773 (2)	556 (128) 428 (1)	818 (329) 489 5	863 (203) 660 (30)	2 286 (31) 2 255 (74)	25 36 61 (2)	7 260 (572) 6 688 (109)
At current 2001 exchange rates	2 017	771	427	494	630	2 181	59	6 579
Amortisation of goodwill and intangibles Other adjustments								(1 387) (18)
Group operating profit								5 174
2000								
Group turnover At constant 1999 exchange rates Exchange rate adjustments	5 512 438	6 160 510	3 184 246	7 398 450	9 439 819	11 321 1 246	779 80	43 793 3 789
At current 2000 exchange rates	5 950	6 670	3 430	7 848	10 258	12 567	859	47 582
Trading result at constant 1999 exchange rates: Before exceptional items Exceptional items (d) At constant 1999 exchange rates (d) Exchange rate adjustments	755 (166) 589 56	829 1 830 45	390 (19) 371 30	666 (385) 281 19	825 (306) 519 34	1 845 (1 058) 787 45	24 3 27 (1)	5 334 (1 930) 3 404 228
At current 2000 exchange rates (d)	645	875	401	300	553	832	26	3 632
Amortisation of goodwill and intangibles Other adjustments								(435) (16)
Group operating profit ^(d)								3 181

Please refer to footnotes on page 76.

At current 2000 exchange rates

Notes to the consolidated accounts 75

			Not	es to	the cons	solidate		INTS 75 er Group
Financial Statements								
Segmental information cont	inued							
Analysis by operation ^(e)	€ million Savoury and dressings	€ million Spreads and cooking products	€ million Health & wellness and beverages	€ million Ice cream and frozen foods	€ million Homecare & professional cleaning	€ million Personal care	€ million Other operations	€million Total
Depreciation and amortisation 2002 At constant 2001 exchange								
rates Exchange rate adjustments	1 395 (104)	213 (9)	238 (18)	325 (10)	476 (39)	271 (19)	87 (4)	3 005 (203)
At current 2002 exchange rates	1 291	204	220	315	437	252	83	2 802
Other adjustments								(220)
								2 582
2001 At constant 2000 exchange rates Exchange rate adjustments	1 500 (30)	276 (24)	227 (5)	376 21	391 (11)	292 (5)	86 (1)	3 148 (55)
At current 2001 exchange rates	1 470	252	222	397	380	287	85	3 093
Other adjustments								(248)
2000 At constant 1999 exchange rates Exchange rate adjustments	423 60	297 12	71 6	399 22	433 26	364 26	75 4	2 062 156
At current 2000 exchange rates	483	309	77	421	459	390	79	2 218
Other adjustments								(264)
								1 954
Capital expenditure 2002 At constant 2001 exchange rates	216	171	178	280	231	274	30	1 380
Exchange rate adjustments At current 2002 exchange rates	202	166	167	270	(16)	(23)	27	1 298
2001 At constant 2000 exchange rates Exchange rate adjustments	245 29	157 (13)	108	313 (21)	374 (14)	327 (9)	28 (3)	1 552 (39)
At current 2001 exchange rates	274	144	100	292	360	318	25	1 513
2000 At constant 1999 exchange rates Exchange rate adjustments	119 11	142 8	62 6	335 21	345 29	220 25	30 3	1 253 103

Total assets 2002 Total assets by operation Corporate Other adjustments	19 717	3 610	4 095	3 851	3 581	4 066	2 662	41 582 3 778 (762)
								44 E00

1 356

2001 ^(d)
Total assets by operation 27 326 2 844 3 811 5 004 4 716 5 328 1 918 50 947 Corporate Other adjustments 2 844 3 811 5 004 4 716 5 328 1 918 50 947 (853)

Please refer to footnotes on page 76.

Unilever Group

1 Segmental information continued

Additional geographic analysis	€ million United Kingdom & Netherlands	€ million United States	€ million Other	€ million Total
Group turnover ^(a) 2002 At constant 2001 exchange rates Exchange rate adjustments	5 444 (38)	11 992 (571)	34 063 (2 620)	51 499 (3 229)
At current 2002 exchange rates	5 406	11 421	31 443	48 270
2001 At constant 2000 exchange rates Exchange rate adjustments	5 794 (89)	12 278 348	34 611 (1 428)	52 683 (1 169)
At current 2001 exchange rates	5 705	12 626	33 183	51 514
2000 At constant 1999 exchange rates Exchange rate adjustments	5 077 300	9 153 1 466	29 563 2 023	43 793 3 789
At current 2000 exchange rates	5 377	10 619	31 586	47 582
Tangible fixed assets 2002 2001	979 1 634	1 564 2 131	4 893 5 475	7 436 9 240

Footnotes to note 1:

- The analysis of turnover by geographical area is stated on the basis of origin. Turnover on a destination basis would not be materially different. Inter-segment sales between operational segments and between geographical areas are not material. For the United Kingdom and the Netherlands, the combined Group operating profit was €578 million (2001: €1 226 million; 2000: €716 million).

 In 2002 the Group's share of amortisation of goodwill and intangibles in joint ventures was €(16) million (2001: €(36) million; 2000: €(8) million), of which €(3) million (2001: €(22) million; 2000: €(5) million) arose in Africa, Middle East and Turkey and €(13) million (2001: €(14) million; 2000: €(3) million) arose in Asia and Pacific. Of the total amortisation €(13) million (2001: €(36) million; 2000: €(8) million) arose in the spreads and cooking products segment and €(1) million arose in the health & wellness and beverages segment. These amounts are taken into account in the calculation of operating profit BEIA.

 Nil in 2001 and 2000.

 The 2001 amounts for goodwill within net operating assets and amounts reported in 2000 for exceptional items within operating profit have been restated to comply with the requirements of FRS 19. See note 18 on page 94. For the definition of net operating assets see page 115.

 Analysis for Foods operations has been reclassified over new categories, as noted on page 24.

 In 2002 the Group's share of exceptional items in joint ventures was €5 million (2001: €nil; 2000: €nil), of which €6 million arose in the spreads and cooking products segment. These amounts are taken into account in the calculation of operating profit BEIA.