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Noon buying rates are not used in the preparation of our financial statements. The exchange rates used in the preparation of our consolidated financial statements are presented below:

	January–December	
	2015	2014
<b>SEK/EUR</b>		
Average rate	9.34	9.11
Closing rate	9.17	9.47
<b>SEK/USD</b>		
Average rate	8.39	6.89
Closing rate	8.40	7.79

### **B. Capitalization and Indebtedness**

Not applicable.

### **C. Reasons for the Offer and Use of Proceeds**

Not applicable.

### **D. Risk Factors**

The information set forth under the heading “Results–Risk Factors” of the 2015 Swedish Annual Report is incorporated herein by reference.

## **ITEM 4. INFORMATION ON THE COMPANY**

### **A. History and Development of the Company**

The information set forth under the following headings of the 2015 Swedish Annual Report is incorporated herein by reference:

- The Business
  - Ericsson in brief
  - Targeted areas – IP Networks
- Results
  - Board of Directors’ Report
    - Business in 2015
    - Financial highlights – Capital expenditures
  - Notes to the Consolidated financial statements
    - Note C26 – Business combinations
    - Note C32 – Events after the reporting period

### **General facts on the company**

**Legal and commercial name of the Parent Company:** Telefonaktiebolaget LM Ericsson (publ).