

Historical information

The following tables present selected consolidated financial data for Diageo for the five years ended 30 June 2015 and as at the respective year ends. The data presented below for the four years ended 30 June 2015 and the respective year ends has been derived from Diageo's consolidated financial statements, audited by Diageo's independent auditor. The financial information for the year ended 30 June 2011 has been derived from Diageo's financial statements, audited by Diageo's independent auditor, and restated in the year 30 June 2014 to reflect the adjustments resulting from the adoption of IFRS 11 and the amendment to IAS 19.

Income statement data

	Year ended 30 June				
	2015	2014	2013	2012	2011
	£ million	£ million	£ million	£ million	£ million
Sales	15,966	13,988	15,276	14,392	13,043
Excise duties	(5,153)	(3,722)	(3,973)	(3,753)	(3,224)
Net sales	10,813	10,258	11,303	10,639	9,819
Cost of sales	(4,610)	(4,029)	(4,416)	(4,208)	(3,958)
Gross profit	6,203	6,229	6,887	6,431	5,861
Marketing	(1,629)	(1,620)	(1,769)	(1,671)	(1,520)
Other operating expenses	(1,777)	(1,902)	(1,738)	(1,652)	(1,789)
Operating profit	2,797	2,707	3,380	3,108	2,552
Non-operating items	373	140	(83)	147	(14)
Net interest and other finance charges	(412)	(388)	(457)	(441)	(449)
Share of after tax results of associates and joint ventures	175	252	217	229	192
Profit before taxation	2,933	2,711	3,057	3,043	2,281
Taxation	(466)	(447)	(507)	(1,011)	(321)
Profit from continuing operations	2,467	2,264	2,550	2,032	1,960
Discontinued operations	—	(83)	—	(11)	—
Profit for the year	2,467	2,181	2,550	2,021	1,960
Per share data	pence	pence	pence	pence	pence
Dividend per share	56.4	51.7	47.4	43.5	40.4
Earnings per share					
Basic					
Continuing operations	95.0	93.0	98.0	76.6	74.3
Discontinued operations	—	(3.3)	—	(0.4)	—
Basic earnings per share	95.0	89.7	98.0	76.2	74.3
Diluted					
Continuing operations	94.6	92.6	97.4	76.2	74.1
Discontinued operations	—	(3.3)	—	(0.4)	—
Diluted earnings per share	94.6	89.3	97.4	75.8	74.1
	million	million	million	million	million
Weighted average number of shares	2,505	2,506	2,502	2,495	2,493

Historical information (continued)

Balance sheet data

	As at 30 June				
	2015	2014	2013	2012	2011
	£ million	£ million	£ million	£ million	£ million
Non-current assets	18,134	15,495	16,481	15,098	12,633
Current assets	7,670	7,469	8,510	7,171	7,087
Total assets	25,804	22,964	24,991	22,269	19,720
Current liabilities	(5,290)	(4,851)	(5,519)	(4,762)	(4,903)
Non-current liabilities	(11,258)	(10,523)	(11,384)	(10,715)	(8,858)
Total liabilities	(16,548)	(15,374)	(16,903)	(15,477)	(13,761)
Net assets	9,256	7,590	8,088	6,792	5,959
Share capital	797	797	797	797	797
Share premium	1,346	1,345	1,344	1,344	1,343
Other reserves	1,994	2,243	3,154	3,213	3,300
Retained earnings/(deficit)	3,634	2,438	1,741	234	(195)
Equity attributable of equity shareholders of the parent company	7,771	6,823	7,036	5,588	5,245
Non-controlling interests	1,485	767	1,052	1,204	714
Total equity	9,256	7,590	8,088	6,792	5,959
Net borrowings	(9,527)	(8,850)	(8,403)	(7,573)	(6,480)

Notes to the historical information

- Accounting policies** The consolidated financial statements for the five years ended 30 June 2015 have been prepared in accordance with IFRS. The IFRS accounting policies applied by the group to prepare the financial information in this document are disclosed in the notes to the consolidated financial statements.
- Exceptional items** Exceptional items are those that in management's judgement need to be disclosed by virtue of their size or nature. Such items are included within the income statement caption to which they relate, and are separately disclosed in the notes to the consolidated financial statements. An analysis of exceptional items is as follows:

	Year ended 30 June				
	2015	2014	2013	2012	2011
	£ million	£ million	£ million	£ million	£ million
Items included in operating profit					
Restructuring programmes	(82)	(163)	(69)	(96)	(111)
Duty settlements	(146)	—	—	—	(127)
Associate impairment	(41)	—	—	—	—
Brand and tangible asset impairment	—	(264)	(50)	(59)	(39)
Pension changes - past service credits	—	—	20	115	—
SEC settlement	—	—	—	—	(12)
	(269)	(427)	(99)	(40)	(289)
Non-operating items	373	140	(83)	147	(14)
Items included in taxation					
Tax on exceptional operating items	51	99	27	19	51
Tax on sale of businesses	—	—	28	—	3
Loss of future tax amortisation	—	—	—	(524)	—
Settlements with tax authorities	—	—	—	—	66
	51	99	55	(505)	120
Exceptional items in continuing operations	155	(188)	(127)	(398)	(183)
Discontinued operations net of taxation (note 3)	—	(83)	—	(11)	—
Exceptional items	155	(271)	(127)	(409)	(183)