

Financial Information						2023 Quarters			
Period	FY2019	FY2020	FY2021	FY2022	FY2023	Q1	Q2	Q3	Q4
Income Statement									
Revenue	\$ 8,345	\$ 8,436	\$ 6,737	\$ 7,525	\$ 5,789	\$ 2,002	\$ 1,918	\$ 1,600	\$ 1,186
Growth over prior year	83%	1%	(20%)	12%	(23%)		(4%)	(17%)	(26%)
Gross Profit	2,623	2,748	2,440	2,594	2,148	692	617	546	448
Margin %	31%	33%	36%	34%	37%	35%	32%	34%	38%
Operating Profit	(509)	(52)	197	(613)	(113)	153	72	(826)	(62)
Margin %	(6%)	(1%)	3%	(8%)	(2%)	8%	4%	(52%)	(5%)
EBITDA	945	1,091	1,122	1,300	1,080	313	260	246	186
Margin %	11%	13%	17%	17%	19%	16%	14%	15%	16%
EBIT	174	268	336	604	518	(152)	(72)	826	62
Margin %	2%	3%	5%	8%	9%	(8%)	(4%)	52%	5%
Net Income	(930)	(573)	(463)	(1,287)	(1,451)	3	(100)	(829)	(339)
Margin %	(11%)	(7%)	(7%)	(17%)	(25%)	0%	(5%)	(52%)	(29%)
Net Interest Expense	(559)	(573)	(559)	(586)	(665)	(163)	(167)	(168)	(168)

Disruption of Home Network on October 2, 2023 resulted in deduction of \$916 net sales in Q4

Balance Sheet									
Total Asset									
Cash & Cash Equiv	598	522	360	373	544	327	418	519	544
Accounts Receivable	1,699	1,487	1,533	1,178	815	1,353	1,354	1,145	815
Inventory	976	1,089	1,436	1,376	1,080	1,622	1,454	1,365	1,080
Prepaid Expenses	234	245	251	177	145	208	199	187	145
Other	5	12	0	622	279	0	0	0	279
Total Current Assets	3,512	3,355	3,580	3,726	2,863	3,510	3,425	3,215	2,863
PP&E	1,483	1,550	1,444	1,450	1,367	1,486	1,475	1,458	1,367
Accumulated Depreciation	(554)	(706)	(787)	(849)	(866)	(906)	(909)	(919)	(866)
Goodwill	5,472	5,287	5,232	4,072	3,514	4,078	4,079	3,636	3,514
Other intangibles	4,264	3,650	3,027	1,915	1,583	2,348	2,246	1,673	1,583
Deferred Tax Assets	103	288	491	495	616	375	392	404	412
Other Long-term Assets	153	154	765	876	296	821	850	1,003	296
Total Asset	\$ 14,432	\$ 13,577	\$ 13,260	\$ 11,085	\$ 9,372	\$ 9,567	\$ 9,476	\$ 8,551	\$ 9,372
Total Equity									
Total Preferred Equity	1,000	1,042	1,056	1,100	1,162	1,115	1,131	1,146	1,162
Shareholder's Equity:	836	355	(159)	(1,546)	(2,969)	(1,530)	(1,616)	(2,490)	(2,969)
Common Stock at end of period:	2	2	2	2	2	2	2	2	2
Additional paid in capital	2,445	2,513	2,541	2,543	2,550	2,541	2,559	2,554	2,550
Accumulated deficit	(1,179)	(1,753)	(2,215)	(3,592)	(4,953)	(3,499)	(3,599)	(4,428)	(4,953)
Accumulated other comprehensive loss	(197)	(156)	(206)	(296)	(267)	(198)	(276)	(317)	(267)
Treasury stock	(235)	(251)	(278)	(293)	(302)	(298)	(302)	(302)	(302)
Total Equity	\$ 1,836	\$ 1,397	\$ 899	\$ (446)	\$ (1,807)	\$ (415)	\$ (485)	\$ (1,344)	\$ (1,807)

Total Liability									
Short-term Debt (curr portion of long term)	32	32	32	32	32	32	32	32	32
Accounts Payable	1,148	1,011	1,161	684	436	905	783	795	436
Accrued Expenses	894	943	990	869	634	865	907	719	634
Current Liabilities held for sale				523	307				307
Total Current Liabilities	2,074	1,985	2,183	2,108	1,409	1,802	1,722	1,547	1,409
Long-term Debt	9,817	9,519	9,479	9,470	9,247	9,411	9,381	9,353	9,247
Deferred tax liabilities	215	206	208	116	111	164	156	105	111
Other Non-current Liabilities	522	502	491	439	412	375	392	404	412
Total Non-current Liabilities	10,553	10,227	10,178	10,024	9,769	9,950	9,929	9,863	9,769
Total Liabilities	\$ 12,627	\$ 12,212	\$ 12,360	\$ 12,131	\$ 11,179	\$ 11,752	\$ 11,651	\$ 11,409	\$ 11,179

Capitalization Table									
Total Cash	\$ 598	\$ 522	\$ 360	\$ 373	\$ 544	\$ 327	\$ 418	\$ 519	\$ 544
ABL Facility	0	0	0	0	0	0	0	0	0
Total Secured & Unsecured Debt									
7.125% Senior note 8/2028	7.25%	700	700	700	642	697	697	696	642
5% Senior note 3/2027	5.00%	750	750	750	750	750	750	750	750
8.25% Senior note 3/2027	8.25%	1,000	1,000	1,000	1,000	953	943	919	867
6.00% Senior note 6/2025	6.00%	1,500	1,300	1,300	1,300	1,293	1,275	1,275	1,275
5.5% Senior notes due June 2024	5.50%	650							
5% Senior notes due June 2021	5.00%	150							
4.75% Senior Secured note 9/2029	4.75%			1,250	1,250	1,250	1,250	1,250	1,250
6% Senior Secured note 3/2026	6.00%	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
5.5% Senior Secured Notes due 2024	5.50%	1,250	1,250						
Senior secured term loan 4/2026		3,192	3,160	3,128	3,096	3,064	3,088	3,080	3,072
Total principal amount of debt		9,992	9,660	9,628	9,596	9,347	9,531	9,495	9,462
Total Preferred Equity		1,000	1,042	1,056	1,100	1,162	1,115	1,131	1,146
Book Value of Common Equity		836	355	(159)	(1,546)	(2,969)	(1,530)	(1,616)	(2,490)
Total Capitalization		\$ 11,828	\$ 11,057	\$ 10,525	\$ 9,150	\$ 7,540	\$ 9,116	\$ 9,010	\$ 8,118
Weighted Average Interest rate		6%	6%	6%	6%	6%	6%	6%	6%
Common Stock		\$ 14	\$ 13	\$ 11	\$ 7	\$ 3			
Total Share outstanding		194	197	204	207	211			
Market Capital		2,702	2,580	2,205	1,475	595			
Total Capitalization		11,828	11,057	10,525	9,150	7,540			
Enterprise Value		\$ 14,530	\$ 13,637	\$ 12,730	\$ 10,625	\$ 8,135			

Cash Flow Statement									
Cash from Operations	\$ 596	\$ 436	\$ 119	\$ 190	\$ 290	\$ (46.10)	\$ 90.70	\$ 229.50	\$ 66.30
Cash from Investing	(5,155)	(120)	(137)	(82)	38	36	(9)	(9)	20
Cash from Financing	4,699	(384)	(140)	(65)	(182)	(61)	(98)	(61)	(59)
Working Capital	1,438	1,369	1,397	1,619	1,453	1,708	1,703	1,668	1,453
Change in Working capital		(69)		28	(165)		(4)	(35)	(215)

EBITDA & PCF									
EBIT	\$ (1,074)	\$ (655)	\$ (389)	\$ (1,200)	\$ (718)	\$ (4)	\$ (92)	\$ (987)	\$ (184)
Net Interest Expenses	559	573	559	586	665	163	167	168	168
Depreciation and Amortization	771	823	786	696	561	164	139	139	119
Restructuring charges	88	88	85	63	30	-4	36	20	-16
Impairment of goodwill	376	207	-	1120	571	-	-	895	145
Other	225	51	80	35	-30	-6	11	11	-46
EBITDA	\$ 944	\$ 1,088	\$ 1,122	\$ 1,300	\$ 1,080	\$ 313	\$ 260	\$ 246	\$ 186
% of Revenue	11%	13%	17%	17%	19%	16%	14%	15%	16%
Adj EBITDA									
Operating Profit	\$ (509)	\$ (52)	\$ 197	\$ (613)	\$ (113)	\$ 153	\$ 72	\$ (826)	\$ (62)
Amortization	593	631	510	440	327	126	101	101	75
Restructuring cost	88	88	85	63	30	-4	36	20	-16
Equity Based Compensation	91	115	71	55	44	14	11	11	11
Asset impairment	376	207	-	1120	571	0	0	895	145
Transaction integration costs	195	25	51	35	27	3	7	17	9
Acquisition Accounting Adjustments	264	21	9	5	1	1	1	1	-
Patent Claims and Litigation settlements	55	16	3	2	4	-11	-	-4	-
Reserve (recovery) of Russian accounts Receivable		6	-	3	-2	-	-2	-	
Cyber incident costs		-	-	6		-	4	2	0
Depreciation	144	158	118	114	112	31	31	31	27
Adj EBITDA	\$ 1,298	\$ 1,215	\$ 1,043	\$ 1,223	\$ 999	\$ 312	\$ 260	\$ 249	\$ 191
% of Revenue			15%	16%	17%	16%	14%	16%	16%

Adj Free cash Flow									
Cash flow from Operations	\$ 596	\$ 436	\$ 122	\$ 190	\$ 290	\$ (46)	\$ 91	\$ 230	\$ 60
CAPEX	-104	-121	-131	-101	-53	-14	-21	-9	-9
Free cash Flow	492	315	-9	89	237	-61	70	221	51
Transaction integration cost	211	22	67	51	28	1	2	12	13
Restructuring cost	90	79	43	58	118	19	31	40	27
Adj Free cash Flow	\$ 793	\$ 415	\$ 100	\$ 198	\$ 382	\$ (40)	\$ 103	\$ 272	\$ 91
Available liquidity									
Cash and Cash equiv	\$ 598	\$ 522	\$ 360	\$ 373	\$ 544				
Undrawn credit facility availability	797	735	684	909	688				
Available liquidity	\$ 1,395	\$ 1,257	\$ 1,044	\$ 1,282	\$ 1,232				

Financial Ratios									
Profitability Ratio									
ROA	1%	1%	2%	3%	3%	-1%	0%	6%	0%
Gross Margin %	31%	33%	36%	34%	37%	35%	32%	34%	38%
Operating Profit Margin %	-6%	-1%	3%	-8%	-2%	8%	4%	-52%	-5%
EBITDA Margin %	11%	13%	17%	17%	19%	16%	14%	15%	16%
Net Profit %	-11%	-7%	-7%	-17%	-25%	0%	-5%	-52%	-29%
Liquidity Ratios									
Quick Ratio	1.1x	1.0x	0.9x	0.7x	1.0x	0.9x	1.0x	1.1x	1.0x
Current Ratio	1.7x	1.7x	1.6x	1.8x	2.0x	1.9x	2.0x	2.1x	2.0x
Inventory turnover	7.9x	5.5x	3.4x	3.5x	3.0x	-	0.8x	0.7x	0.6x
Asset turnover	0.8x	0.6x	0.5x	0.6x	0.5x	0.2x	0.2x	0.1x	0.2x
Cash Ratio	0.3x	0.2x	0.1x	0.1x	0.2x	(0.0x)	0.1x	0.1x	0.0x
Solvency Ratios									
Debt to asset ratio	0.8x	0.8x	0.8x	0.9x	1.1x	1.1x	1.1x	1.2x	1.1x
Debt to equity ratio	6.0x	7.7x	11.9x	-	-	-	-	-	-
Total Liabilities to Total Asset	0.9x	0.9x	0.9x	1.0x	1.2x	1.2x	1.2x	1.3x	1.2x
Long-term debt to Asset	0.8x	0.8x	0.8x	0.9x	1.1x	1.1x	1.1x	1.2x	1.1x
Long-term debt to Equity	6.0x	7.7x	11.9x	-	-	-	-	-	-
Long-term debt to Total Capitalization	0.9x	1.0x	1.0x	1.2x	1.4x	1.2x	1.2x	1.3x	1.4x
Interest Coverage Ratio	0.6x	0.5x	2.0x	2.2x	1.6x	1.9x	1.6x	1.5x	1.1x
Total Debt / EBITDA	11.6x	9.8x	9.5x	8.2x	9.7x	LQA	8.5x	10.2x	10.8x
Total Debt / Adj. EBITDA	8.5x	8.8x	10.2x	8.7x	10.5x	LQA	8.5x	10.2x	10.7x
Total Net Debt	\$10,394	\$10,180	\$10,324	\$10,323	\$9,965		\$10,319	\$10,208	\$10,089
Total Net Debt / EBITDA	11.0x	9.4x	9.2x	7.9x	9.2x	LQA	8.3x	9.8x	10.2x
Total Net Debt / Adj. EBITDA	8.0x	8.4x	9.9x	8.4x	10.0x	LQA	9.8x	10.1x	13.1x
Total Net Debt / Total Capitalization	0.9x	0.9x	1.0x	1.1x	1.3x		1.1x	1.1x	1.2x