



[Montedison S.p. A. definitively agreed to buy all of the publicly held shares of Erbamont N.V. for \$37 each.]<sup>2A</sup> [Under the pact, Montedison will make a \$37-a-share tender offer for Erbamont stock outstanding.]<sup>2B</sup> [The tender offer will be followed by the sale of all of Erbamont's assets, subject to all of its liabilities, to Montedison.]<sup>2C</sup> [Erbamont will then be liquidated, with any remaining Erbamont holders receiving a distribution of \$37 a share.]<sup>2D</sup>