Elisa Macchi

PhD Candidate in Economics, University of Zürich

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PLACEMENT DIRECTOR

Hans-Joachim Voth, Professor of Economics, University of Zürich. voth@econ.uzh.ch

REFERENCES

David Yanagizawa-Drott, Professor of Economics, University of Zürich. david.yanagizawa-drott@econ.uzh.ch

Lorenzo Casaburi, Assistant Professor of Economics, University of Zürich. lorenzo.casaburi@econ.uzh.ch

Education

1 Aug '15 -	Pн.D. in Economics, UZH Zürich (expected completion: June 2021)
Jul '15	M. Phil. in Economics (LMEC), Alma Mater Studiorum - Universitá di Bologna
Jul '13	B.A. in Economics and Business, Universitá degli Studi di Milano - Bicocca

Visiting Positions

Sep '18 - Jul '19 VISITING FELLOW Economics Department, Harvard University (sponsor: Prof. Dr. Benjamin Enke)
Feb '13 ERASMUS SEMESTER Eberhard Karls Universität Tübingen

Job-Market Paper

"Worth your weight: experimental evidence on the benefits of obesity in low-income countries."

Do visible wealth signals have instrumental benefits in low-information settings? I tackle this question experimentally by investigating the wealth signaling power and the instrumental economic benefits of obesity in the urban area of Kampala, Uganda. In low-resource contexts obesity is akin to a status good. Using photo-morphed pictures of real Kampala residents, I show that obesity is perceived as a strong and reliable wealth signal. To test for benefits, I cooperate with 124 small financial institutions in Kampala. In an incentivized field experiment I show that obese borrowers have easier access to credit, because loan officers exploit obesity as a wealth signal. Going from normal weight to obese improves access to credit as much as increasing one's income by 60 percent. I pinpoint the mechanism by showing that reducing asymmetric information reduces the obesity premium by 70 percent. Although loan officers appear to engage in statistical discrimination, I provide suggestive evidence that most loan officers hold biased beliefs about the income distribution by body mass. A final experiment shows that the benefits of obesity are commonly known, but generally overestimated. I discuss implication for anti-discrimination and obesity prevention policies.

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Other Research

"Pressure to Employ, Productivity and Technology Adoption", with B. Caprettini (UZH).

"A unified global analysis of the obesity and socio-economic status correlation."

"The mental health of graduate students and professors: evidence from European Economics departments", with P. Barreira (Harvard) and C. Sievert (Harvard).

"EU transfers and Euroscepticism: can't buy me love?", with A. Borin and M. Mancini (Economic Policy, forthcoming, Economic Policy).

Grants & Honors

July '20	Diligentia Stiftung Research Grant, with D. Yanagizawa-Drott (EUR 33'700)
July '21	Swiss Re Fund for Development Economic - Top-up grant (CHF 10'000)
Dec '19	GRC Travel Grant (CHF 2'600)
Sep '19	Swiss Re Fund for Development Economics (CHF 25'000, maximum amount)
May '19	Director's Grant Zurich GSE (CHF 5'000, maximum amount)
Nov '18	SNF Doc. Mobility scholarship
Mar '17	B. Stringher scholarship (particolarmente meritevole) • Banca D'Italia
Mar '15	PhD scholarship • University of Zürich
Jan '14	Unicredit Ad Honorem • Unicredit S.p.a.
Sep '14	LMEC top-four-students scholarship • Alma Mater Studiorum - Universitá di Bologna
2010- '12	Merit-based scholarships • Universitá degli Studi di Milano - Bicocca

Conferences $\dot{\sigma}$ seminar presentations

Fall 2020*	DEVPEC, Economics department, Stanford (virtual); Essen Health Conference (virtual).
Spring 2020	Early Career Behavioral Economics Conference, BRIQ; Internal Applied Microeconomics Seminar, Eco-
	nomics department, University of Zürich.
Fall 2019	Development Economics Lunch, Economics department, Harvard; Internal Applied Microeconomics
	Seminar, Economics department, University of Zürich.
Spring 2019	Development Economics Lunch, Economics department, Harvard; Political Economy and Culture
	Workshop, Economics department, Harvard; Project Design seminar, Economics department, Uni-
	versity of Zürich.
2018	Political Economy Seminar, Government department, Harvard; Accepted for poster presentation at
	SSDEV 2018; Internal Applied Microeconomics Seminar, Economics department, University of Zürich.
2017	European Trade Study Group (ETSG), European University Institute and University of Florence; In-
	ternal Applied Microeconomics Seminar, University of Zürich.

Teaching Experience

Spring '18 T.A., Econometrics for Policy Analysts (M.A.), University of Zürich Fall '17 T.A., Labor Economics (M.A.), University of Zürich

Relevant Employment History and Professional Activities

Jan '18 PhD Member of hiring committee for 2 positions in "Economics of Child and Youth Development / with a focus on breastfeeding." Economics department, University of Zürich.

Jan '17- Jan '19 Research Assistant for Fabrizio Zilibotti, SNSF Project "Inequality, cultural transmission, and human capital accumulation"

Jun'17-Sep'17 Ph.D. Intern, DG Economics, Statistics and Research, Bank of Italy

Personal skills

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Stata • R • Python • LTEX• OTree • HTML (beginner)

LANGUAGES

Italian (native) • English (fluent) • Spanish (fluent) • German (advanced)