

Daily News Update

2023-01-23



MarketWatch

Elon Musk tells court Saudi Arabia wante...

Elon Musk testified Monday he believed he had funding secured to take Tesla Inc. private, both from a Saudi Arabia investment fund and from his stake in SpaceX. The Tesla chief executive resumed testimony in a federal trial in San Francis...

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Business Standard

'Greatest ever': Citadel made nearly...

Ken Griffin's Citadel churned out a record \$16 billion in profit for clients last year, outperforming the rest of the industry and one of history's most successful financial plays. The top 20 hedge fund firms collectively generated \$22.4 billion in profit after fee...

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CNN

Microsoft confirms it's investing billions...

CNN — Microsoft on Monday confirmed it is making a "multibillion dollar" investment in OpenAI, the company behind the viral new AI chatbot tool called ChatGPT. Microsoft, an early investor in OpenAI, said it plans to expand its existi...

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The Guardian

National Grid to pay households and...

British households and businesses will be paid to cut their electricity use again as National Grid aims to reduce the strain on the energy network. The electricity system operator (ESO) said on Monday it was looking for bids from supplie...

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CNN

Ford plans 3,200 job cuts in Europe as it...

Berlin Reuters — Ford plans to cut 3,200 jobs across Europe and move some product development work to the United States, Germany's IG Metall union said on Monday, vowing action that would disrupt the carmaker across the continent...

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CNBC

Bank of America, JPMorgan and other...

Several banks are reportedly working on a digital wallet that links with debit and credit cards, in a bid to compete with Apple Pay and PayPal. According to The Wall Street Journal, the digital wallet would be operated by Early Warning Services, a joi...

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