Balanced Growth (Russell Investments)



Fund facts

as at June 30, 2018

Asset class: Asset allocation

Fund code: S321

Asset category: Balanced

Fund inception date: January 1998 Segregated fund size: \$160.03 thousand Underlying fund: Russell Investments

Balanced Growth Fund

Underlying fund size: \$60.3 million

Volatility meter



Investment manager

Russell Investments Canada Limited

Investment management style

The Fund uses strategic diversification to help limit risk; asset allocation to help identify opportunities; and exposure to factors that may lead to more consistent returns. The mix of asset classes, investment styles and investment managers within the Accumulation Portfolios is continually monitored and optimized by Russell Investments' portfolio managers, backed by global capabilities. Capital markets insights, manager research, factor exposure, portfolio implementation and asset allocation expertise help identify developing trends, while management process allows the portfolio to adapt and remain focused on the desired outcome.

Notes

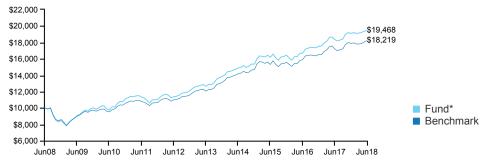
Prior to Q2 2017 this fund was named "LP Balanced Growth Fund (Russell Investments)".

Fund objective

The Fund seeks to provide long-term capital growth with some income through exposure to equities and fixed-income securities.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 12.0% Bloomberg Barclays Canadian Aggregate 1-5 Year Index (CAD) Hedged, 17.0% Bloomberg Barclays Canadian Issues 300MM (CAD) Index, 10.0% Bloomberg Barclays Global Aggregate Index CAD Hedged, 3.5% ICE BofAML Global High Yield Index, 3.5% ICE BofAML Global High Yield Index Hedged (CAD), 1.0% JPM EMBI Global Diversified Index Hedged (CAD), 1.0% JPM EMBI Global Diversified Index, 11.5% MSCI EAFE Index Net (CAD), 3.0% MSCI Emerging Markets Index Net (CAD), 21.5% Russell 1000® Index, 2.5% Russell 2000® Index, 13.5% S&P/TSX Capped Composite Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.69%	6.13%	8.03%	6.38%	6.97%	9.02%	6.89%
Benchmark	2.35%	5.90%	7.11%	5.97%	6.52%	8.62%	6.18%

^{**} Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	1.94%	8.83%	6.76%	7.15%	10.69%	14.51%
Benchmark	1.87%	8.21%	6.11%	6.28%	11.61%	13.25%

^{*} Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at June 30, 2018

Russell Investments Canadian Fixed Income Fund 29.9%
Russell Investments Canadian Equity Fund14.0%
Russell Investments Overseas Equity Fund6.0%
Russell Investments Global Equity Fund5.9%
Russell Investments Global Unconstrained Bond
Pool
Russell Investments Emerging Markets Equity Pool4.8%
Russell Investments Global Infrastructure Pool 4.1%
Russell Investments Money Market Pool4.1%
Russell Investments Short Term Income Pool4.0%
Russell Investments Global High Income Bond
Pool4.0%
Total81.8%

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company (Canada Life). The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance is not indicative of future performance. More information is available at www.canadalife.com under Investing, then Group investments for plan members, or call the Canada Life Retirement Information Line at 1-800-305-1444.