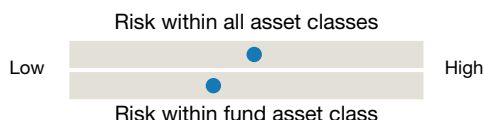
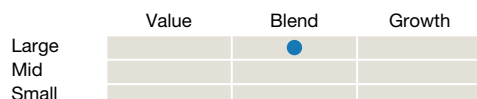


**Fund facts**

as at June 30, 2018

**Asset class:** Foreign equity**Fund code:** S111**Asset category:** Global equity**Fund inception date:** October 1997**Segregated fund size:** \$1.71 million**Underlying fund:** MFS McLean Budden  
Global Research Equity Fund**Underlying fund size:** \$935.08 million**Volatility meter****Equity style and capitalization overview****Investment manager**
[MFS Investment Management Canada Limited](#)
**Investment management style**

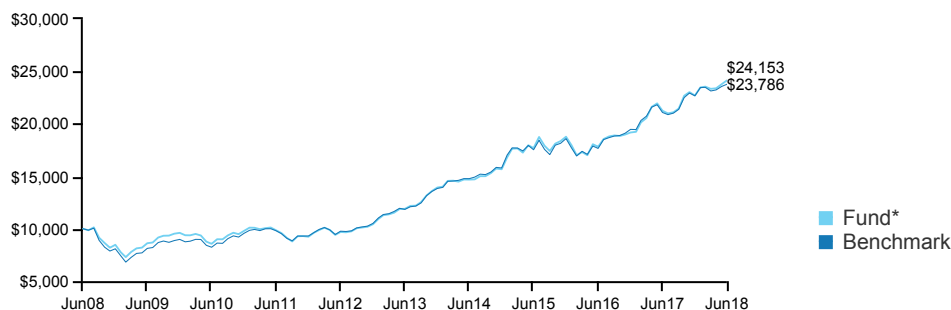
The firm's equity management style focuses on security selection to add most of the value. Companies with earnings stability, strong management teams and sound balance sheets are emphasized in their growth equity portfolios. Companies relatively undervalued with healthy balance sheets, and exhibiting a catalyst for revaluation are favoured in the firm's value equity portfolio.

**Fund objective**

To provide investors with superior capital growth over the long term. The Fund invests primarily in the stocks of 40 to 50 U.S. companies selected from the S&P 500 Index, and in 40 to 50 American Depositary Receipts. Companies are chosen for growth potential, where the expected earnings growth is faster than that for the overall market.

**Historical performance as at June 30, 2018**

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% MSCI All Country World Index

**Compound returns as at June 30, 2018**

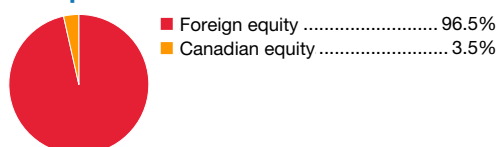
	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	3.44%	13.61%	16.41%	10.92%	13.23%	15.20%	9.22%
Benchmark	2.76%	12.75%	16.04%	10.69%	12.63%	14.96%	9.05%

\*\* Stated on an annualized basis

**Calendar year returns**

	YTD	2017	2016	2015	2014	2013
Fund*	6.34%	18.38%	2.14%	19.82%	12.52%	33.54%
Benchmark	4.85%	16.44%	4.73%	17.72%	14.14%	31.72%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition****Equity industry****Geographic split****Top holdings as at June 30, 2018**

Amazon.com, Inc. ....	2.1%
Alphabet Inc. ....	2.1%
Facebook, Inc. ....	1.9%
Microsoft Corporation ....	1.5%
Citigroup Inc. ....	1.5%
Johnson & Johnson ....	1.4%
Adobe Systems Incorporated ....	1.4%
AIA Group Limited ....	1.3%
salesforce.com, inc. ....	1.3%
Honeywell International Inc. ....	1.3%
<b>Total</b> .....	<b>15.8%</b>