

Fund facts

as at June 30, 2018

Asset class: **Balanced**

Fund code: S124

Asset category: Canadian balanced

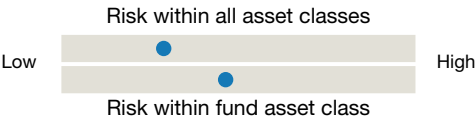
Fund inception date: October 1997

Segregated fund size: \$4.41 million

Underlying fund: Fiera Balanced Core Fund

Underlying fund size: \$1.43 billion

Volatility meter



Investment manager

Fiera Capital Corporation

Investment management style

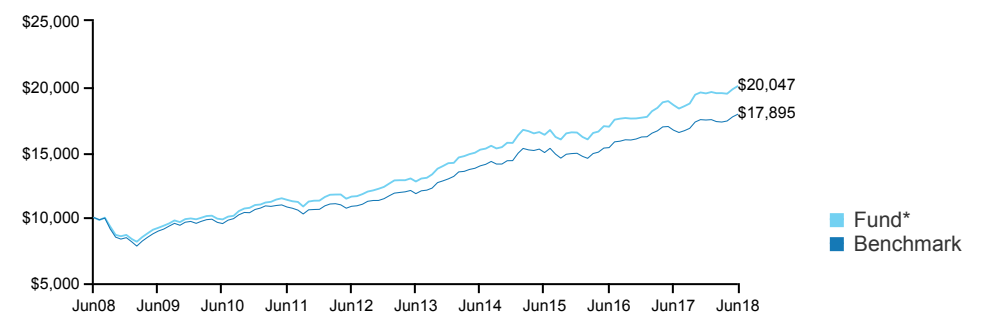
Equities strategy employs a fundamental core style, allowing participation in both the value and the growth areas of the market. The portfolio consists of large and small/mid cap securities with no extremes in either style bias or individual security or sector positions. Bonds are selected on the current and projected credit quality of the issuer, value of the security, and the overall outlook for the interest rate and spreads relative to Canadian bonds. The Fund invests between 40% - 65% in equities, with the balance in bonds and cash or cash equivalents.

Fund objective

The Fund seeks to provide income and long term capital growth by investing primarily in Canadian equities, foreign equities and fixed income securities.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 32.5% S&P/TSX Composite Index, 27.5% MSCI World Ex-Canada Index, 35.0% FTSE TMX Canada Universe Bond Index, 5.0% FTSE TMX Canada 91 Day T-Bill Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	2.78%	7.80%	8.78%	7.09%	7.18%	9.46%	7.20%
Benchmark	3.45%	7.28%	7.98%	6.13%	6.42%	8.62%	5.99%

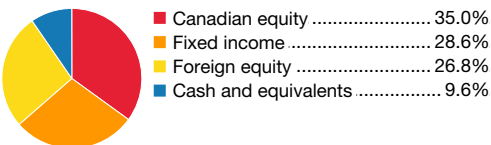
** Stated on an annualized basis

Calendar year returns

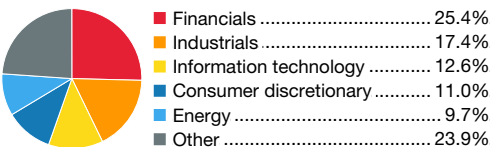
	YTD	2017	2016	2015	2014	2013
Fund*	2.88%	10.51%	6.88%	5.05%	10.92%	14.67%
Benchmark	2.53%	8.01%	8.36%	3.89%	10.76%	13.21%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

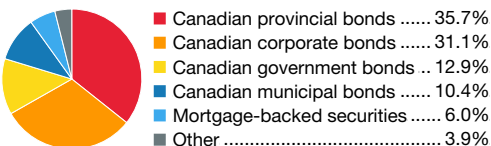
Composition



Equity industry



Bond composition



Top holdings as at June 30, 2018

Ontario (Province of), 2.6%, 6/2/2027	5.3%
Royal Bank of Canada	2.7%
Toronto-Dominion Bank	2.6%
Gov. of Canada, 2.5%, 6/1/2024	2.2%
Canada Housing Trust No.1 (FRN), 1.934%, 9/15/2021	2.1%
Canadian Natural Resources Limited	1.9%
Bank of Nova Scotia	1.7%
Waste Connections, Inc.	1.7%
Brookfield Asset Management Inc.	1.7%
Moody's Corporation	1.6%
Total	23.5%

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