

Fund facts

as at June 30, 2018

Asset class: Canadian equity

Fund code: S195

Asset category: Canadian equity

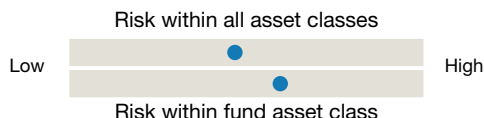
Fund inception date: May 1999

Segregated fund size: \$8.78 million

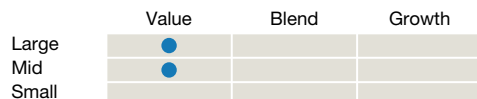
Underlying fund: Leith Wheeler Canadian Equity Fund

Underlying fund size: \$3 billion

Volatility meter



Equity style and capitalization overview



Investment manager

[Leith Wheeler Investment Counsel Ltd.](#)

Investment management style

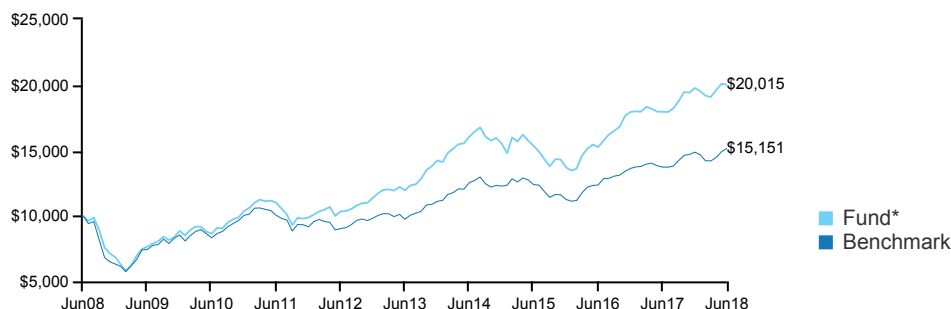
Leith Wheeler's investment philosophy is deeply rooted in identifying value, which the managers believe drives investment markets over the long term. The manager focuses on determining the inherent value of a company as a business and not predicting short-term fluctuations in the company's share price. The portfolio is constructed on a bottom-up or stock-by-stock basis as value presents itself. The manager purchases equities with the intention of holding them for two to four years.

Fund objective

The Fund's investment objective is to provide superior long-term investment returns by investing in selected Canadian common shares, convertible debentures and other equity related securities.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	4.95%	11.55%	14.58%	9.25%	5.70%	10.88%	7.19%
Benchmark	6.77%	10.41%	10.73%	6.96%	4.87%	9.24%	4.24%

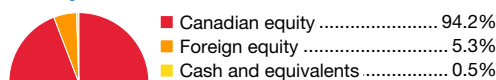
** Stated on an annualized basis

Calendar year returns

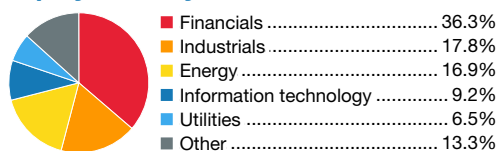
	YTD	2017	2016	2015	2014	2013
Fund*	1.29%	10.20%	30.95%	-11.71%	9.02%	24.96%
Benchmark	1.95%	9.10%	21.08%	-8.32%	10.55%	12.99%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

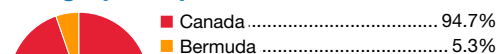
Composition



Equity industry



Geographic split



Top holdings as at June 30, 2018

Toronto-Dominion Bank	6.6%
Royal Bank of Canada	6.3%
The Bank of Nova Scotia	5.4%
Brookfield Infrastructure Partners L.P.	5.3%
Toromont Industries Ltd.	5.2%
Canadian National Railway Company	4.9%
Saputo Inc.	4.8%
Open Text Corporation	4.3%
Canadian Natural Resources Limited	4.0%
Manulife Financial Corporation	3.8%
Total	50.6%