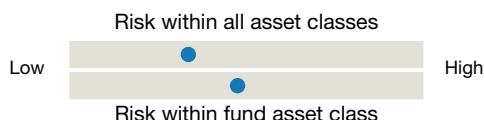


Fund facts

as at December 31, 2017

Asset class: Balanced**Fund code:** S311**Asset category:** Canadian balanced**Fund inception date:** April 2002**Segregated fund size:** \$6.21 million**Underlying fund:** Jarislowsky Fraser Global Balanced Fund**Underlying fund size:** \$741.3 million**Volatility meter****Investment manager**
[Jarislowsky Fraser Global Investment Management](#)
Investment management style

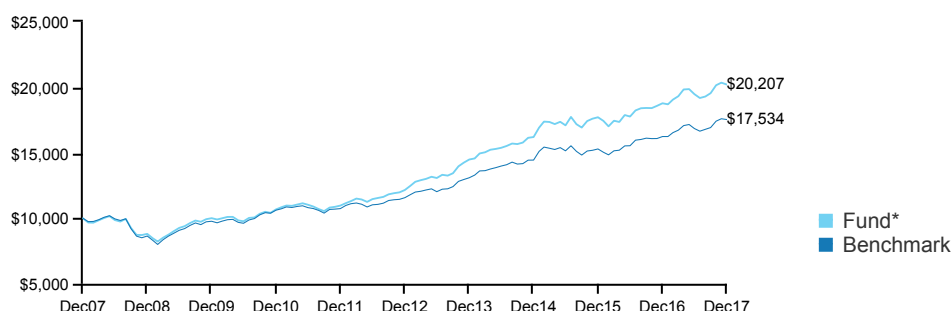
The firm constructs diversified, high quality portfolios designed to protect existing capital and achieve long-term growth. The investment model aims to produce consistent, above-average investment returns through changing economic environments, and to be effective at minimizing volatility in today's global markets.

Fund objective

The Fund is a diversified, high quality portfolio that is designed to protect existing capital and achieve long-term growth. It's intended this Fund will have a target asset mix of 55% equity and 45% fixed income. The move toward these targets is being done on an opportunistic basis.

Historical performance as at December 31, 2017

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 22% S&P/TSX Composite Index, 16% S&P 500 Index, 16% MSCI EAFE Index, 40% FTSE TMX Canada Universe Bond Index, 6% FTSE TMX Canada 91 Day T-Bill Index

**Compound returns as at December 31, 2017**

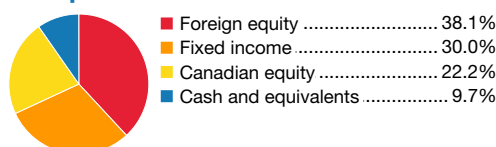
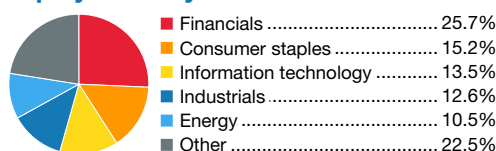
	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	3.36%	7.61%	6.82%	7.65%	8.68%	10.70%	7.29%
Benchmark	3.61%	7.98%	7.08%	6.68%	7.58%	8.67%	5.78%

** Stated on an annualized basis

Calendar year returns

	YTD	2016	2015	2014	2013	2012
Fund*	7.61%	6.03%	9.32%	11.84%	19.15%	10.84%
Benchmark	7.98%	6.20%	5.88%	10.30%	13.15%	7.76%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition**Equity industry****Bond composition****Top holdings as at December 31, 2017**

Toronto-Dominion Bank	2.0%
Canada Housing Trust No.1, 2.35%, 6/15/2027	1.7%
Royal Bank of Canada	1.6%
The Bank of Nova Scotia	1.4%
Enbridge Inc.	1.3%
Alphabet Inc.	1.2%
Ontario (Province of), 2.4%, 6/2/2026	1.1%
Royal Bank of Canada, 2.77%, 12/11/2018	1.1%
Government of Canada, 1%, 6/1/2027	1.1%
Canadian National Railway Company	1.1%
Total	13.6%

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