

Fund facts

as at June 30, 2018

Asset class: Canadian equity

Fund code: S123

Asset category: Canadian equity

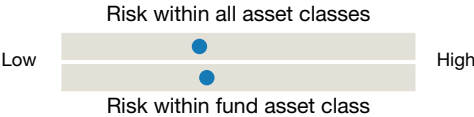
Fund inception date: October 1997

Segregated fund size: \$911.47 thousand

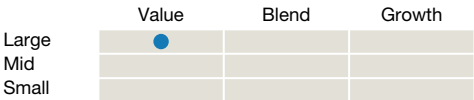
Underlying fund: Fiera Canadian Equity Fund

Underlying fund size: \$266.8 million

Volatility meter



Equity style and capitalization overview



Investment manager

Fiera Capital Corporation

Investment management style

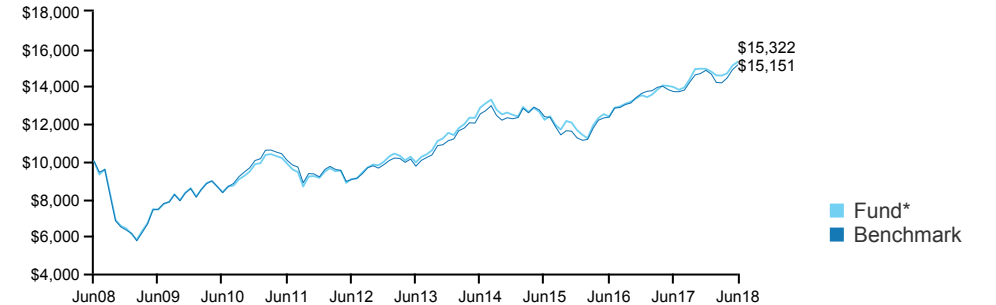
Invests in high quality and attractively valued companies. The team follows a conservative and disciplined investment approach with an emphasis on downside protection and capital preservation.

Fund objective

The Fund seeks to provide long term capital growth by investing primarily in Canadian equities.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	5.07%	9.70%	11.23%	7.85%	4.45%	9.04%	4.36%
Benchmark	6.77%	10.41%	10.73%	6.96%	4.87%	9.24%	4.24%

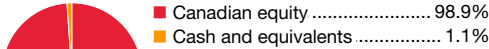
** Stated on an annualized basis

Calendar year returns

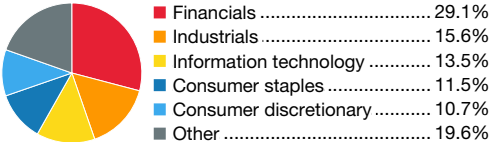
	YTD	2017	2016	2015	2014	2013
Fund*	2.55%	10.43%	16.00%	-6.54%	8.32%	15.40%
Benchmark	1.95%	9.10%	21.08%	-8.32%	10.55%	12.99%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

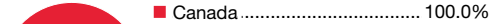
Composition



Equity industry



Geographic split



Top holdings as at June 30, 2018

Constellation Software Inc.	4.8%
Royal Bank of Canada	4.4%
Toronto-Dominion Bank	4.3%
Canadian National Railway Company	4.0%
CGI Group Inc.	3.8%
Canadian Pacific Railway Limited	3.8%
Brookfield Asset Management Inc.	3.7%
Toromont Industries Ltd.	3.6%
Bank of Nova Scotia	3.6%
Quebecor Inc.	3.6%
Total	39.6%

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company (Canada Life). The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance is not indicative of future performance. More information is available at www.canadalife.com under Investing, then Group investments for plan members, or call the Canada Life Retirement Information Line at 1-800-305-1444.