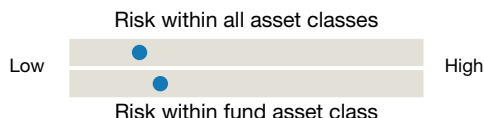


Fund facts

as at June 30, 2018

Asset class: Asset allocation**Fund code:** S320**Asset category:** Moderate**Fund inception date:** January 1998**Segregated fund size:** \$1.22 million**Underlying fund:** Russell Investments

Multi-Asset Income Strategy Fund

Underlying fund size: \$22.96 million**Volatility meter****Investment manager**[Russell Investments Canada Limited](#)**Investment management style**

The investment approach starts with a diverse mix of asset classes, investment styles and institutional-quality investment managers, then add an active and flexible strategy with an explicit emphasis on targeting a return or outcome. The Fund is not managed to a benchmark, but aims for returns at a specific level above inflation. The Fund also has exposure to non-traditional asset classes such as global infrastructure, global real estate, commodities, and a broader selection of fixed-income asset classes.

Notes

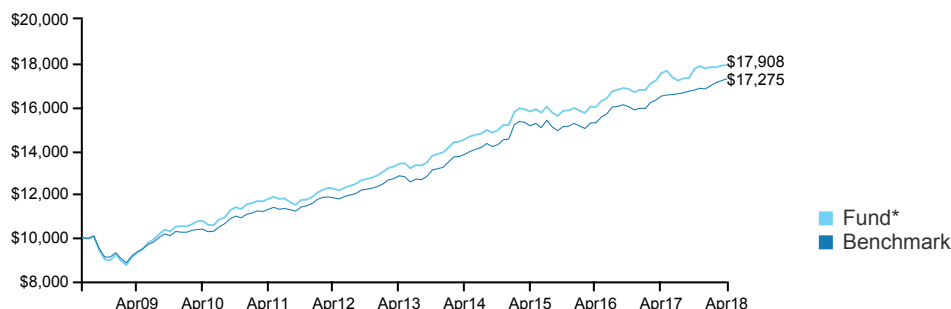
Prior to Q2 2017 this fund was named "LP Balanced Income Fund". In Q2 2017 the fund benchmark was changed to consumer price index +2.5% as a result of the change to a Multi-Asset strategy. In Q2 2017 the fund's objective changed to seek lower volatility regardless of market cycle.

Fund objective

The Fund seeks to provide income and capital growth with lower volatility by investing primarily in a diversified portfolio including global equities, fixed income, real assets and utilizing absolute return strategies.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% Consumer Price Index + 2.5% / yr

**Compound returns as at April 30, 2018**

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.52%	2.11%	5.83%	4.31%	5.40%	5.99%	5.84%
Benchmark	1.82%	4.77%	6.38%	4.53%	5.73%	6.12%	5.50%

Compound returns as at June 30, 2018

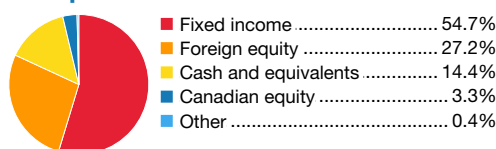
	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.27%	4.35%	5.11%	4.81%	5.32%	6.55%	6.12%
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a

** Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	1.99%	5.83%	5.24%	5.23%	8.88%	8.20%
Benchmark	n/a	5.55%	4.55%	4.96%	9.77%	7.08%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition**Top holdings as at June 30, 2018**

Russell Investments Fixed Income Pool	32.6%
Russell Investments Short Term Income Pool	11.9%
Russell Investments Global High Income Bond Pool	6.9%
BlueBay Global Convertible Bond Fund	5.2%
Russell Investments Overseas Equity Pool	4.8%
Russell Investments Global Infrastructure Pool	4.0%
Russell Investments Inflation Linked Bond Fund	4.0%
Russell Investments Focused US Equity Pool	3.9%
Russell Investments Global Real Estate Pool	3.9%
Russell Investments Focused Canadian Equity Pool	3.0%
Total	80.2%