

Fund facts

as at June 30, 2018

Asset class: Foreign equity

Fund code: S324

Asset category: U.S. equity

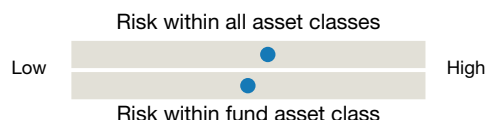
Fund inception date: February 2003

Segregated fund size: \$1.94 million

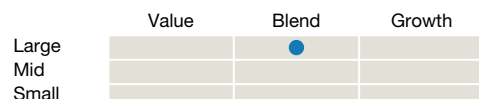
Underlying fund: Jarislowsky Fraser U.S. Equity Fund

Underlying fund size: \$577.2 million

Volatility meter



Equity style and capitalization overview



Investment manager

[Jarislowsky Fraser Global Investment Management](#)

Investment management style

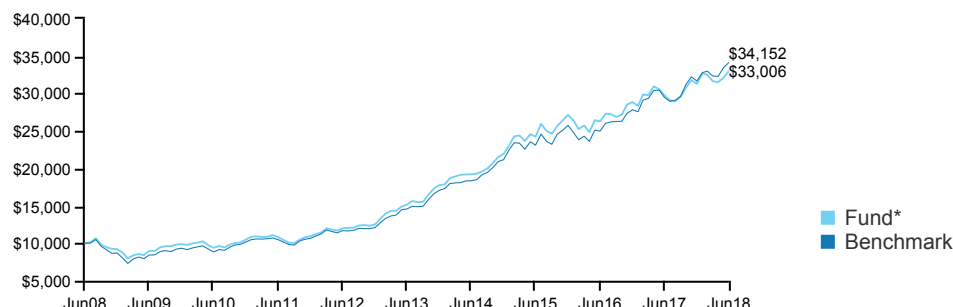
The firm constructs diversified, high quality portfolios designed to protect existing capital and achieve long-term growth. The investment model aims to produce consistent, above-average investment returns through changing economic environments, and to be effective at minimizing volatility in today's global markets.

Fund objective

The Fund seeks to provide long-term capital gains by investing primarily in U.S. equities.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P 500 Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	4.25%	10.86%	12.05%	10.82%	14.48%	16.82%	12.68%
Benchmark	5.54%	15.85%	16.87%	13.90%	16.79%	18.54%	13.07%

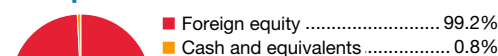
** Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	5.44%	8.44%	6.27%	23.70%	23.51%	41.97%
Benchmark	7.77%	13.83%	8.09%	21.59%	23.93%	41.27%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2018

Microsoft Corporation	6.6%
Alphabet Inc.	6.6%
Berkshire Hathaway Inc.	4.5%
JPMorgan Chase & Co.	3.6%
Oracle Corporation	3.4%
UnitedHealth Group Incorporated	3.3%
Verisk Analytics, Inc.	3.2%
DaVita Inc.	3.0%
Comcast Corporation	3.0%
Becton, Dickinson and Company	2.9%
Total	40.1%