

## Fund facts

as at December 31, 2016

**Fund code:** S605

**Asset class:** Asset allocation

**Asset category:** Conservative

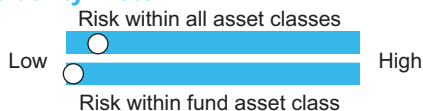
**Fund inception date:** July 1998

**Segregated fund size:** \$47.3 million

**Underlying fund:** n/a

**Underlying fund size:** n/a

## Volatility meter



## Investment advisor

GLC Asset Management Group Ltd. (GLC)

## Who is GLC Asset Management Group Ltd. (GLC)?

- Canadian portfolio management subsidiary of The Great-West Life Assurance Company
- Offers a broad range of investment mandates through five distinct investment management divisions: GWL Investment Management (GWLIM), London Capital Management (London Capital), Laketon Investment Management (Laketon), Portico Investment Management (Portico) and Portfolio Solutions Group (PSG)
- \$47.0 billion in assets under management as of December 31, 2015

## Investment management style

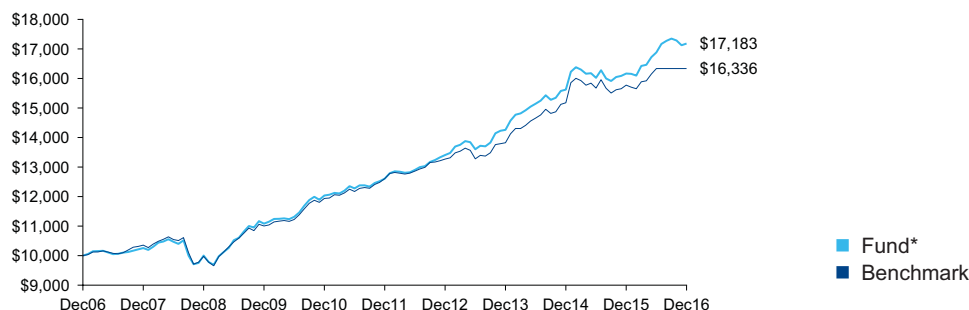
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

## Fund objective

To provide regular income with low volatility. This fund may invests in other London Life funds. Its primary focus is fixed-income investments, but includes a small equity component to increase returns over longer time periods. Its target mix is 75% fixed income and 25% equities.

## Historical performance as at December 31, 2016

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 15% S&P/TSX Composite Index, 10% MSCI World Index, 75% FTSE TMX Canada Universe Bond Index



## Compound returns as at December 31, 2016

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-0.96%	6.29%	4.88%	6.41%	6.40%	6.39%	5.56%
Benchmark	-1.54%	4.36%	4.14%	6.00%	5.54%	5.48%	5.11%

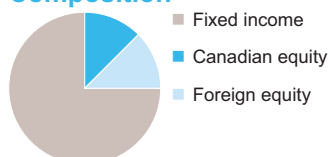
\*\* Stated on an annualized basis

## Calendar year returns

	YTD	2015	2014	2013	2012	2011
Fund*	6.29%	3.49%	9.55%	6.36%	6.35%	4.73%
Benchmark	4.36%	3.93%	9.80%	4.17%	5.24%	5.63%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Top holdings as at December 31, 2016

Core Plus Bond Fund (Portico) . . . . .	20.0%
Fixed Income Fund (Greystone) . . . . .	15.0%
Bond Fund (SRA) . . . . .	13.0%
International Bond Fund (CLI) . . . . .	7.5%
Canadian Equity Fund (Bissett) . . . . .	6.5%
Global Equity Fund (Setanta) . . . . .	6.5%
Enhanced Dividend Fund (Laketon) . . . . .	6.0%
Unconstrained Fixed Income Fund (Mackenzie)* . . . . .	6.0%
Bond Fund (Jarislowsky Fraser) . . . . .	5.5%
Corporate Bond Fund (Portico) . . . . .	5.0%
Global Equity Fund (Trimark) . . . . .	3.0%
Global Infrastructure Equity Fund (London Capital) . . . . .	3.0%
Real Return Bond Fund (Portico) . . . . .	3.0%
<b>Total . . . . .</b>	<b>100.0%</b>

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