

Fund facts

as at June 30, 2018

Asset class: Foreign equity

Fund code: S253

Asset category: International equity

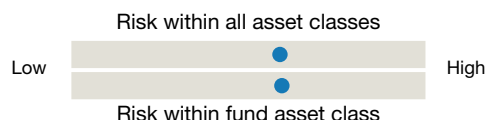
Fund inception date: November 2000

Segregated fund size: \$424.51 thousand

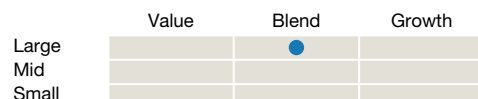
Underlying fund: Jarislowsky Fraser International Fund

Underlying fund size: \$1.29 billion

Volatility meter



Equity style and capitalization overview



Investment manager

[Jarislowsky Fraser Global Investment Management](#)

Investment management style

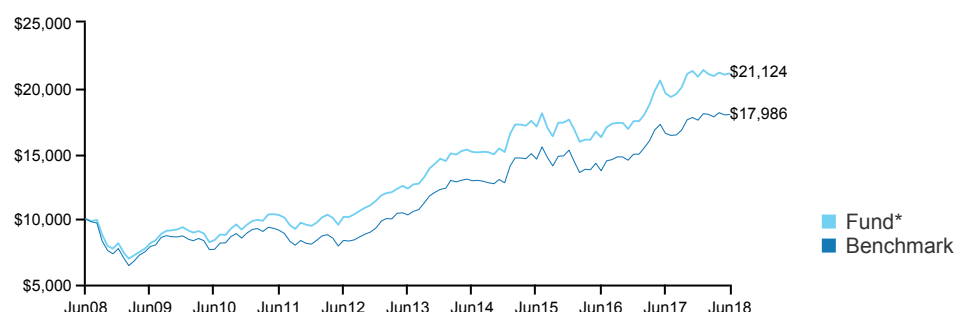
The Fund is comprised primarily of large multinational companies that have steady growth rates, high returns on invested capital, dominant world market positions and strong balance sheets, reducing their financial risk. The strategy targets companies that benefit from the above-average growth of foreign economies. Therefore, the emphasis is on non-cyclical companies in countries that offer a significant export advantage.

Fund objective

The Fund seeks to provide long-term capital gains by investing primarily in non-North American equities.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% MSCI EAFE Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.96%	7.82%	14.03%	7.38%	8.71%	11.38%	7.76%
Benchmark	1.05%	8.76%	14.63%	7.26%	8.61%	11.76%	6.05%

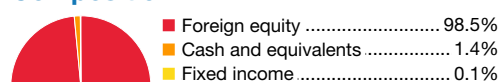
** Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	1.21%	19.44%	-0.70%	16.38%	3.48%	28.24%
Benchmark	2.50%	17.36%	-2.00%	19.46%	4.12%	31.57%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2018

Fresenius Medical Care AG & Co. KGaA	3.6%
Royal Dutch Shell PLC	3.5%
RELX PLC	3.4%
Novartis AG	3.4%
Unilever N.V. Depositary Receipt	3.4%
SAP SE	3.2%
Nestlé S.A.	3.1%
L'Air Liquide S.A.	3.0%
Diageo PLC	2.9%
Keyence Corporation	2.8%
Total	32.3%