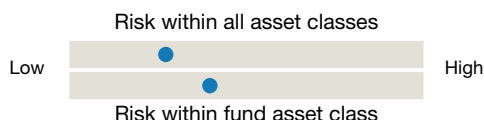


Fund facts

as at June 30, 2018

Asset class: Balanced**Fund code:** S104**Asset category:** Canadian balanced**Fund inception date:** October 1997**Segregated fund size:** \$252.83 million**Underlying fund:** Franklin Bissett Canadian Balanced Fund**Underlying fund size:** \$947.89 million**Volatility meter****Investment manager**[Bissett Investment Management](#)**Investment management style**

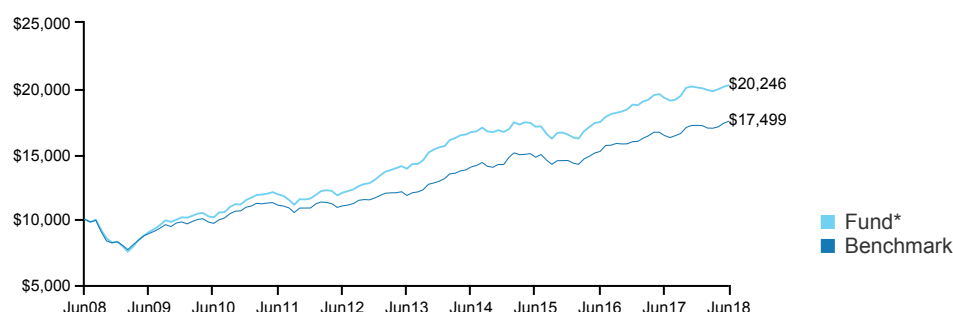
The Fund uses a GARP approach to investing. The Fund manager applies a bottom-up research approach to identify firms gaining momentum and that demonstrate sustainable, replicable growth. One of the many selection criteria in this process is chosen stocks have a modest P/E ratio - Fund managers try to buy a stock before its price accelerates well beyond its earnings capabilities.

Fund objective

To provide a balance of fixed income and equity returns through investments solely in units of other Bissett funds. The goal is to provide capital stability and income, while offering an opportunity for superior equity returns.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 40.0% FTSE TMX Canada Universe Bond Index, 30.0% S&P/TSX Composite Index, 12.5% S&P 500 Index, 12.5% MSCI EAFE Index, 5.0% S&P/TSX Small Cap Index

**Compound returns as at June 30, 2018**

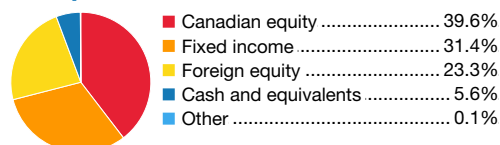
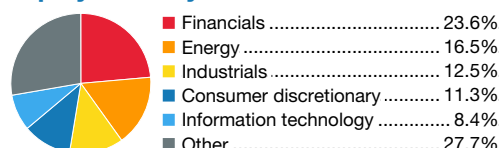
	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	2.29%	5.02%	7.76%	5.83%	4.98%	7.86%	7.31%
Benchmark	3.16%	6.67%	7.32%	5.87%	5.71%	8.14%	5.75%

** Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	0.84%	6.99%	13.90%	-1.24%	7.54%	19.05%
Benchmark	1.84%	7.83%	9.89%	2.18%	9.83%	10.97%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition**Equity industry****Bond composition****Top holdings as at June 30, 2018**

Royal Bank of Canada 1.15% 07-03-2018	1.5%
Canadian National Railway Company	1.4%
Royal Bank of Canada	1.3%
Brookfield Asset Management Inc.	1.3%
Toronto-Dominion Bank	1.2%
Restaurant Brands International Inc.	1.1%
Canadian Imperial Bank of Commerce	1.1%
Bank of Montreal	1.0%
The Bank of Nova Scotia	0.9%
Indigo Books & Music Inc.	0.9%
Total	11.7%

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