

Fund facts

as at June 30, 2018

Asset class: Canadian equity

Fund code: S065

Asset category: Canadian dividend and large cap

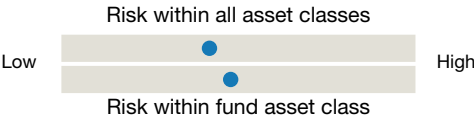
Fund inception date: November 1995

Segregated fund size: \$464.49 thousand

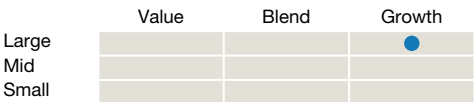
Underlying fund: Montrusco Bolton Canadian Equity Fund

Underlying fund size: \$48.23 million

Volatility meter



Equity style and capitalization overview



Investment manager

Montrusco Bolton Investment Inc.

Investment management style

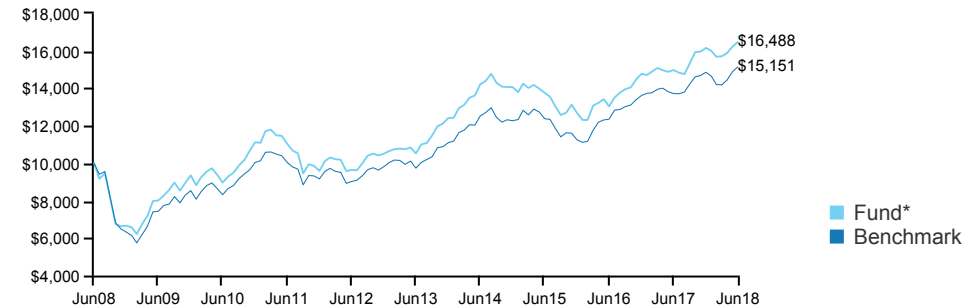
The Fund manager's investment selection process emphasizes companies with sustainable competitive advantage, best in class status, solid management, proven track record and a strong balanced sheet. Its objective is to invest in growth-oriented companies and hold for the long term. Portfolios comprise of a relatively small number of holdings with a bottom-up perspective. Sectors are a consideration from a risk perspective but not a main driver in portfolio construction.

Fund objective

To achieve long-term capital growth by investing in a prudently diversified portfolio of quality Canadian companies expected to achieve above-average long-term performance.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	4.91%	10.07%	12.44%	6.18%	3.77%	9.39%	5.13%
Benchmark	6.77%	10.41%	10.73%	6.96%	4.87%	9.24%	4.24%

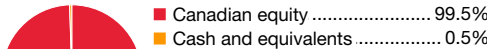
** Stated on an annualized basis

Calendar year returns

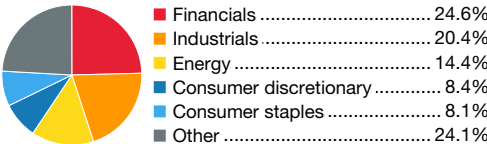
	YTD	2017	2016	2015	2014	2013
Fund*	1.99%	9.37%	16.47%	-9.80%	13.34%	18.09%
Benchmark	1.95%	9.10%	21.08%	-8.32%	10.55%	12.99%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

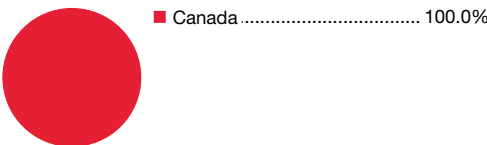
Composition



Equity industry



Geographic split



Top holdings as at June 30, 2018

Royal Bank of Canada	7.0%
Toronto-Dominion Bank	6.0%
Dollarama Inc.	5.2%
NFI Group Inc.	4.7%
FirstService Corporation	4.7%
Parex Resources Inc.	4.7%
The Bank of Nova Scotia	4.4%
CGI Group Inc.	3.8%
Pembina Pipeline Corporation	3.7%
CCL Industries Inc.	3.7%
Total	47.9%

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