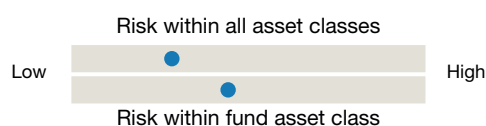


**Fund facts**

as at June 30, 2018

**Asset class:** Balanced**Fund code:** S017**Asset category:** Canadian balanced**Fund inception date:** February 1979**Segregated fund size:** \$194.48 thousand**Underlying fund:** Laketon Balanced Fund**Underlying fund size:** n/a**Volatility meter****Investment manager**[GLC Asset Management Group Ltd.](#)**Investment management style**

Asset allocation decisions are made using the position of the economy within the business cycle and the potential returns for asset classes over time. Also considered are market sentiment indicators and assessment of the relative attractiveness of markets around the world. The Fund invests up to the maximum allowable in foreign equities.

**Notes**

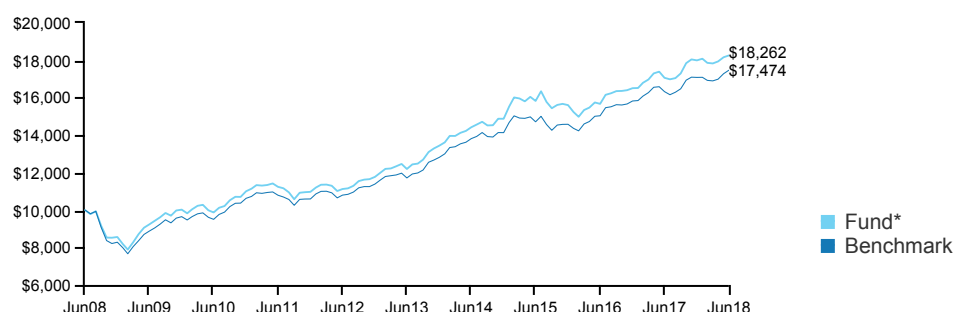
In Q2 2017 the Canadian equity component of the Balanced Fund (Laketon) changed from a growth style to a value style.

**Fund objective**

The Fund seeks to provide a balance between long-term capital growth and current income by investing primarily in Canadian fixed income securities, and Canadian and foreign equities.

**Historical performance as at June 30, 2018**

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 35.0% S&P/TSX Composite Index, 12.5% S&P 500 Index, 12.5% MSCI EAFE Index, 35.0% FTSE TMX Canada Universe Bond Index, 5.0% FTSE TMX Canada 91 Day T-Bill Index

**Compound returns as at June 30, 2018**

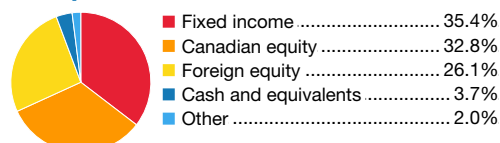
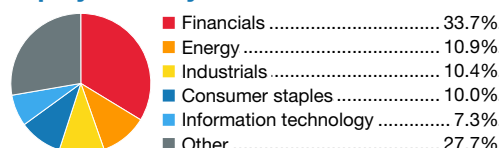
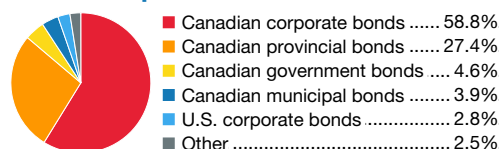
	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	2.38%	6.99%	7.93%	4.87%	6.07%	8.41%	6.21%
Benchmark	3.37%	7.00%	7.78%	5.89%	6.04%	8.32%	5.74%

\*\* Stated on an annualized basis

**Calendar year returns**

	YTD	2017	2016	2015	2014	2013
Fund*	1.45%	9.00%	5.80%	4.91%	10.68%	14.18%
Benchmark	2.24%	7.96%	8.54%	3.15%	10.29%	12.53%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition****Equity industry****Bond composition****Top holdings as at June 30, 2018**

Toronto-Dominion Bank	2.8%
Royal Bank of Canada	2.8%
The Bank of Nova Scotia	2.3%
Bank of Montreal	1.7%
BCE Inc.	1.7%
Canadian Imperial Bank of Commerce	1.6%
Canadian National Railway Company	1.6%
Canadian Natural Resources Limited	1.5%
Quebec (Province of), 4.25%, 12/1/2043	1.4%
Magna International Inc.	1.4%
<b>Total</b>	<b>18.8%</b>

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