## **International Equity Fund (Jarislowsky Fraser)**



#### **Fund facts**

as at June 30, 2018

Asset class: Foreign equity

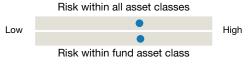
Fund code: S253

Asset category: International equity Fund inception date: November 2000 Segregated fund size: \$424.51 thousand Underlying fund: Jarislowsky Fraser

International Fund

Underlying fund size: \$1.29 billion

## **Volatility meter**



# Equity style and capitalization overview

	Value	Blend	Growth
Large			
Mid			
Small			

#### **Investment manager**

<u>Jarislowsky Fraser Global Investment</u> <u>Management</u>

## Investment management style

The Fund is comprised primarily of large multinational companies that have steady growth rates, high returns on invested capital, dominant world market positions and strong balance sheets, reducing their financial risk. The strategy targets companies that benefit from the above-average growth of foreign economies. Therefore, the emphasis is on non-cyclical companies in countries that offer a significant export advantage.

#### **Fund objective**

The Fund seeks to provide long-term capital gains by investing primarily in non-North American equities.

## Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% MSCI EAFE Index



## Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.96%	7.82%	14.03%	7.38%	8.71%	11.38%	7.76%
Benchmark	1.05%	8.76%	14.63%	7.26%	8.61%	11.76%	6.05%

<sup>\*\*</sup> Stated on an annualized basis

## Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	1.21%	19.44%	-0.70%	16.38%	3.48%	28.24%
Benchmark	2.50%	17.36%	-2.00%	19.46%	4.12%	31.57%

<sup>\*</sup> Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

# Composition



# **Equity industry**



#### Geographic split



#### Top holdings as at June 30, 2018

Fresenius Medical Care AG & Co. KGaA	3.6%
Royal Dutch Shell PLC	3.5%
RELX PLC	3.4%
Novartis AG	3.4%
Unilever N.V. Depositary Receipt	3.4%
SAP SE	3.2%
Nestlé S.A	3.1%
L'Air Liquide S.A	3.0%
Diageo PLC	2.9%
Keyence Corporation	2.8%
Total	32.3%

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company (Canada Life). The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance is not indicative of future performance. More information is available at www.canadalife.com under Investing, then Group investments for plan members, or call the Canada Life Retirement Information Line at 1-800-305-1444.