

Fund facts

as at June 30, 2018

Asset class: Fixed income

Fund code: S072

Asset category: Canadian bond

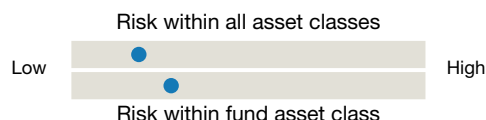
Fund inception date: April 1996

Segregated fund size: \$714.96 thousand

Underlying fund: CIBC Global Asset Management Fixed Income Fund

Underlying fund size: \$214.06 million

Volatility meter



Investment manager

[CIBC Global Asset Management](#)

Investment management style

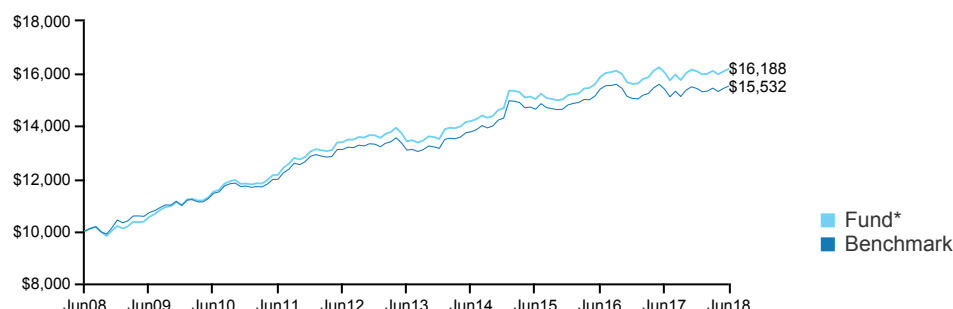
The Fund's investment philosophy revolves around providing added value for clients in a way that corresponds to their risk/return profile. The Fund manager believes in depth of research, coordination and teamwork between groups.

Fund objective

To achieve attractive returns comprised of interest income and capital gains through investments in high-quality fixed income securities issued by the federal, provincial, and municipal governments and Canadian corporations.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% FTSE TMX Canada Universe Bond Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.47%	0.86%	1.00%	2.50%	3.34%	3.81%	4.93%
Benchmark	0.51%	0.76%	0.39%	1.97%	3.03%	3.48%	4.50%

** Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	0.58%	3.09%	2.84%	3.39%	8.69%	-1.02%
Benchmark	0.61%	2.52%	1.66%	3.52%	8.79%	-1.19%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

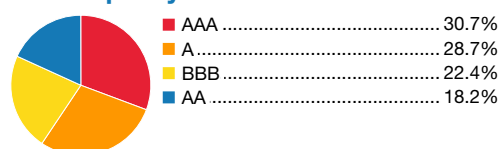
Bond composition



Bond term



Credit quality



Top holdings as at June 30, 2018

Canada Housing Trust No.1, 2.4%, 12/15/2022	7.7%
Canada Housing Trust No.1, 2.35%, 6/15/2027	6.3%
Ontario (Province of), 4.6%, 6/2/2039	2.5%
British Columbia (Province of), 4.95%, 6/18/2040	2.3%
Quebec (Province of), 6.25%, 6/1/2032	2.0%
Saskatchewan (Province of), 3.4%, 2/3/2042	1.9%
Canada Housing Trust No.1, 1.9%, 9/15/2026	1.8%
Toronto-Dominion Bank, 0.04859%, 3/4/2031	1.5%
Manulife Financial Capital Trust II, 0.07405%, 12/31/2108	1.5%
Saskatchewan (Province of), 2.55%, 6/2/2026	1.5%
Total	29.0%