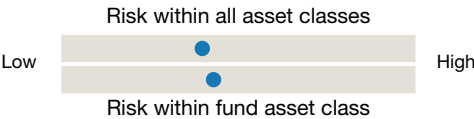


Fund facts

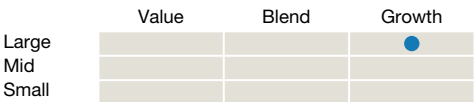
as at June 30, 2018

**Asset class:** Canadian equity  
**Fund code:** S203  
**Asset category:** Canadian equity  
**Fund inception date:** March 1999  
**Segregated fund size:** \$3.99 million  
**Underlying fund:** Greystone Canadian Equity Fund  
**Underlying fund size:** n/a

Volatility meter



Equity style and capitalization overview



Investment manager

Greystone Managed Investments Inc.

Investment management style

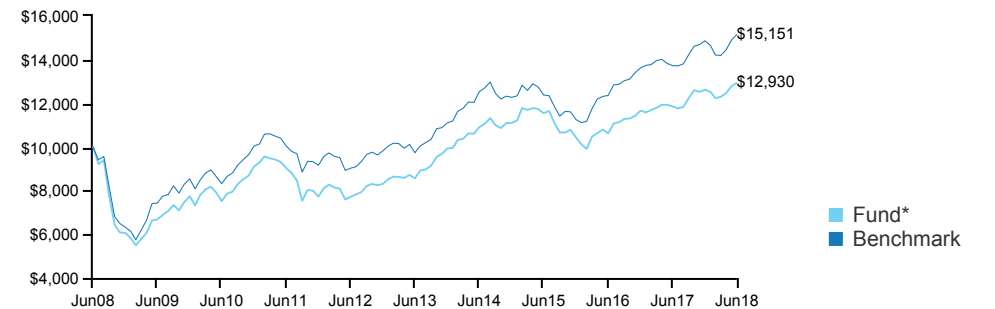
The Fund's equity style is growth-oriented. Using quantitative and qualitative methods, the firm's Canadian equity team builds portfolios that focus on companies with superior and sustainable earnings growth relative to the market.

Fund objective

The manager invests the assets in the Fund primarily in common or other capital stocks in Canadian corporations, and securities with common stock-like investment characteristics, including rights, warrants and income trusts. By investing in companies expected to be top performers within identified sectors, the objective of the Fund is to outperform the S&P/TSX Composite Index.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	5.15%	9.07%	10.34%	3.86%	4.35%	8.59%	2.60%
Benchmark	6.77%	10.41%	10.73%	6.96%	4.87%	9.24%	4.24%

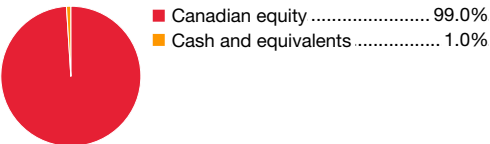
\*\* Stated on an annualized basis

Calendar year returns

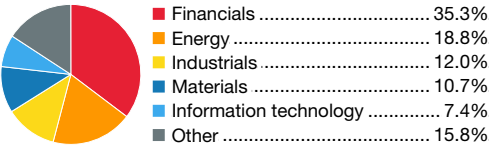
	YTD	2017	2016	2015	2014	2013
Fund*	2.46%	8.20%	11.77%	-5.99%	11.77%	19.46%
Benchmark	1.95%	9.10%	21.08%	-8.32%	10.55%	12.99%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

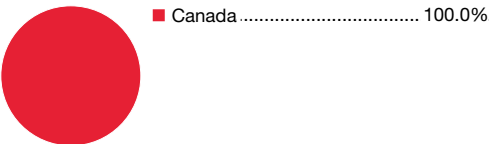
Composition



Equity industry



Geographic split



Top holdings as at June 30, 2018

Toronto-Dominion Bank	8.0%
Royal Bank of Canada	7.3%
The Bank of Nova Scotia	5.7%
Suncor Energy Inc.	4.5%
Canadian National Railway Company	3.8%
Enbridge Inc.	3.8%
Brookfield Asset Management Inc.	3.5%
Waste Connections, Inc.	3.5%
Bank of Montreal	3.4%
CGI Group Inc.	3.3%
<b>Total</b>	<b>46.8%</b>

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