True North® Fund (Fidelity)



Fund facts

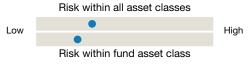
as at June 30, 2018

Asset class: Canadian equity

Fund code: S176

Asset category: Canadian equity Fund inception date: November 1998 Segregated fund size: \$122.96 million Underlying fund: Fidelity True North® Fund Underlying fund size: \$4.81 billion

Volatility meter



Equity style and capitalization overview

	Value	Blend	Growth
Large		•	
Mid		•	
Small			

Investment manager

Fidelity Investments Canada

Investment management style

The Fidelity True North® Fund seeks longterm capital growth and invests primarily in equity securities of Canadian companies.

Fund objective

To achieve long-term capital growth by investing primarily in Canadian equity securities.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Capped Composite Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	6.81%	9.36%	9.13%	6.91%	7.43%	10.73%	6.19%
Benchmark	6.77%	10.41%	10.73%	6.96%	4.87%	9.24%	4.24%

^{**} Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	3.78%	7.26%	12.49%	0.36%	16.12%	25.25%
Benchmark	1.95%	9.10%	21.08%	-8.32%	10.55%	12.99%

^{*} Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2018

Cash & Cash Equivalents	11.1%
Toronto-Dominion Bank	8.1%
Suncor Energy	4.5%
Canadian National Railway	4.2%
CGI Group	3.5%
Alimentation Couche-Tard	
Rogers Communications	3.4%
Royal Bank of Canada	3.3%
Metro	3.1%
Loblaw	2.8%
Total	47.5%

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company (Canada Life). The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance is not indicative of future performance. More information is available at www.canadalife.com under Investing, then Group investments for plan members, or call the Canada Life Retirement Information Line at 1-800-305-1444.