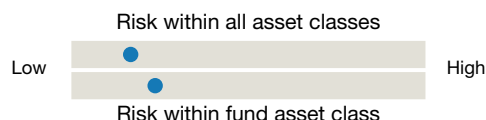


Fund facts

as at June 30, 2018

Asset class: Fixed income**Fund code:** S209**Asset category:** Canadian bond**Fund inception date:** November 2000**Segregated fund size:** \$15.62 million**Underlying fund:** Greystone Fixed Income Fund**Underlying fund size:** n/a**Volatility meter****Investment manager**[Greystone Managed Investments Inc.](#)**Investment management style**

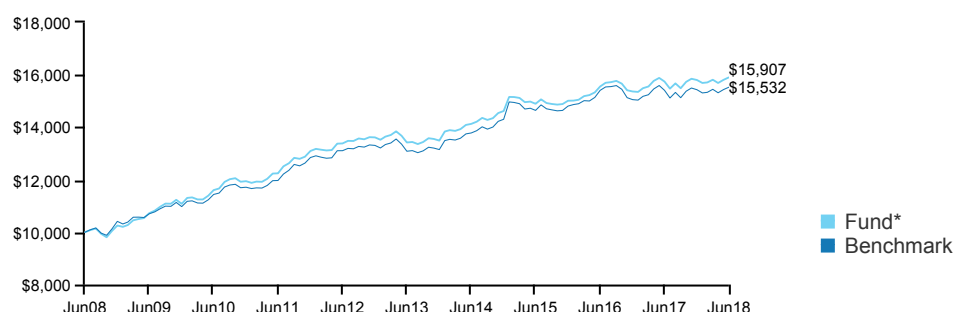
Fixed income decisions are driven by expectations for interest rates and the shape of the yield curve. The Fund then sets portfolio maturity (duration), ensures sector diversification and seeks value through trading strategy.

Fund objective

To outperform the FTSE TMX Canada Universe Bond Index by investing in an actively managed portfolio of Canadian bonds and short-term securities, including cash.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% FTSE TMX Canada Universe Bond Index

**Compound returns as at June 30, 2018**

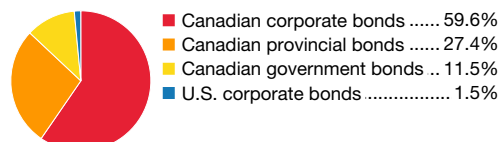
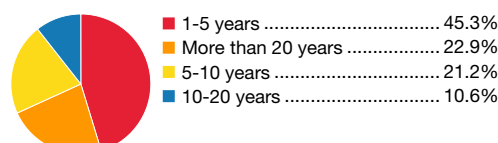
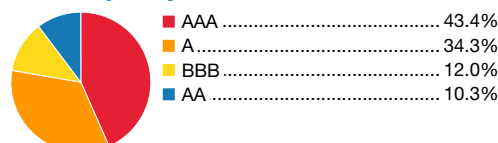
	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.56%	1.01%	1.11%	2.21%	3.00%	3.46%	4.75%
Benchmark	0.51%	0.76%	0.39%	1.97%	3.03%	3.48%	4.50%

** Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	0.63%	2.85%	2.36%	2.68%	8.37%	-0.90%
Benchmark	0.61%	2.52%	1.66%	3.52%	8.79%	-1.19%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Bond composition**Bond term****Credit quality****Top holdings as at June 30, 2018**

Canada Housing Trust No.1, 1.25%, 6/15/2021	8.0%
Gov. of Canada, 2.25%, 6/1/2025	6.4%
Canada Housing Trust No.1, 2%, 12/15/2019	5.8%
Canada Housing Trust No.1, 0.0235%, 6/15/2023	4.5%
Ontario (Province of), 3.45%, 6/2/2045	4.2%
Quebec (Province of), 6.25%, 6/1/2032	3.6%
Gov. of Canada, 2%, 6/1/2028	3.2%
Bank of Montreal, 2.84%, 6/4/2020	3.0%
Canada Housing Trust No.1, 1.75%, 6/15/2022	3.0%
Canadian Imperial Bank of Commerce, 1.64%, 7/12/2021	2.7%
Total	44.4%

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