ELITIUM

Staking Program

Welcome to the Elitium Staking Program

Please read this document in full before downloading any software.

We'll run you through everything you need to know about the Elitium Staking Program, including:

- **Our unique staking coin, EUMS**
- **The ins-and-outs of the system**
- **How the program works**

This document will ensure you send your EUMS coins to the right address and receive your 6.5% rewards to the correct wallet.

Thank you for staking the Elitium Network — and for joining our mission to transform the future of luxury!

Kind regards,

Raoul Milhado
Elitium CEO

Introduction

The Elitium Staking Program gives users a straightforward way to receive 6.5% rewards for staking the Elitium Network.

All you have to do is download a private staking wallet onto your personal device and stake a balance of staking coin EUMS. Then, you'll start to receive your staking rewards on a frequent cycle.

We designed the system to be both simple and secure: so, keep reading for an insight into our unique setup.

1. Staking Coin — EUMS

The Elitium Staking Program uses a separate coin protocol, EUMS.

EUMS is based on Quark technology and matches the value of EUM 1:1. We developed EUMS by forking PIVX (a fork of Dash, a fork of Bitcoin) — making EUMS inherently secure with a variety of sophisticated features including privacy and processing speed.

Together, these elements make EUMS hyper-attractive as a staking coin.

Moreover, EUMS helps us safeguard your balance by creating an additional layer of security in our network.

In essence, the separate staking coin stops bad actors from staking a fake balance — or undermining the wider network as a whole — and so guarantees both the value of your EUMS as well as the trading price of EUM.

When you're ready to stake Elitium, simply convert a balance of EUM into staking coin EUMS, then rest safe in the knowledge: you're using **one of the most sophisticated, secure staking systems out there**.

2. A Simple Staking Process

Elitium staking is simple.

It takes just a few minutes to set up, and we've designed it in a way meaning anyone can understand how it works.
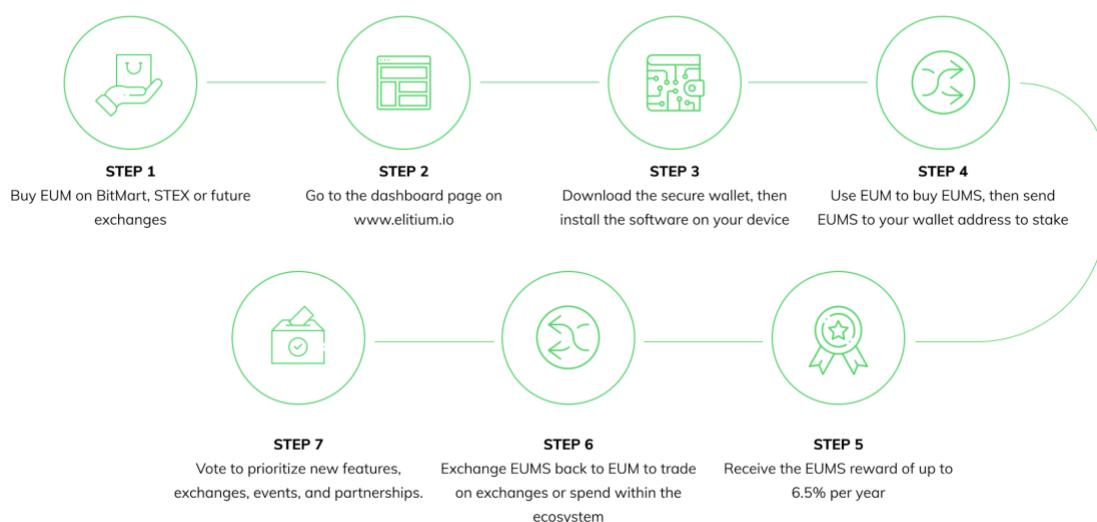
Moreover, the program has the following feature set:

- **High network speed:** quasi-instant transactions take 0.5s
- **State of the art:** functionalities are of equal quality to the Bitcoin core wallet
- **Hyper-secure:** the mechanics of the system guarantee security

2.1 How Staking Works: General Set-up

For the purpose of this document, we will assume that you have recently joined the Elitium Network and are yet to purchase EUM.

See the image below that outlines how to stake the Elitium Network.

STEP 1: Buy EUM on BitMart, STEX or future exchanges

STEP 2: Go to the dashboard page on www.elitium.io

STEP 3: Download the secure wallet, then install the software on your device

STEP 4: Use EUM to buy EUMS, then send EUMS to your wallet address to stake

STEP 7: Vote to prioritize new features, exchanges, events, and partnerships.

STEP 6: Exchange EUMS back to EUM to trade on exchanges or spend within the ecosystem

STEP 5: Receive the EUMS reward of up to 6.5% per year

STEP 1: Before you start the staking process, you need a balance of EUM. You can buy EUM from a partner exchange or directly in the Elitium Dashboard — when you're ready to make a purchase, click you preferred method above.

STEP 2: Once you have bought EUM, you're ready to set up your device for staking. You can do this from the Elitium Dashboard by clicking Start Staking.

STEP 3: Now, you need to choose which wallet to download based on your device's operating system by clicking here. The Elitium Staking Program supports Linux and Windows (Mac OS support to come).

For help setting up your wallet — see Section 2.2.

STEP 4: Next, it's time to convert your EUM into EUMS. Click this link to go to the coin swap page, then choose "Convert EUM TO EUMS" to start the conversion process*.

*You'll use this process to confirm the value of EUMS you wish to stake and the receiving address to send your EUMS to — be sure to have these details ready.

STEP 5: Once Elitium confirms the conversion (typically within eight hours, normally quicker), you'll receive your funds in your private staking wallet. Now, it's time to sit back and watch your balance grow by 6.5% per year.

STEP 6: When you want to release your staking balance, withdraw your EUMS from your staking wallet and convert your EUMS into EUM by [clicking this link](#) — you're free to withdraw your EUMS whenever you like.

Once you've converted your EUMS into EUM, you can trade it at partner exchanges or use it within the Elitium Network.

STEP 7: If you stake the network, Elitium will also give you the chance to vote on platform developments, future exchange listings, and events — so stakers, keep an eye on your inbox for your chance to vote!

2.2 How Staking Works: Technical Set-up

While we've designed the system to be as straightforward as possible, there are several technical details to consider. In the following section, you'll find a basic description to guide you through these elements.

2.2.1 Wallet Setup — Overview

First, let's start with an overview.

To set up your wallet, there are three steps to follow.

Important: Only download staking wallets from the [Elitium Dashboard](#) or this document — do not trust links shared in YouTube comments, third-party blogs, articles, or any other publication.

- **Step 1: Install your wallet**
  The best place to store your EUMS is an Elitium Desktop Wallet. The Elitium Staking Program supports Windows and Linux — to download a wallet, click a link below based on the operating system of your device.

  Windows: https://download.elitium.io/eums-qt_windows.rar

  Linux: https://download.elitium.io/eums-qt_ubutnu.zip.
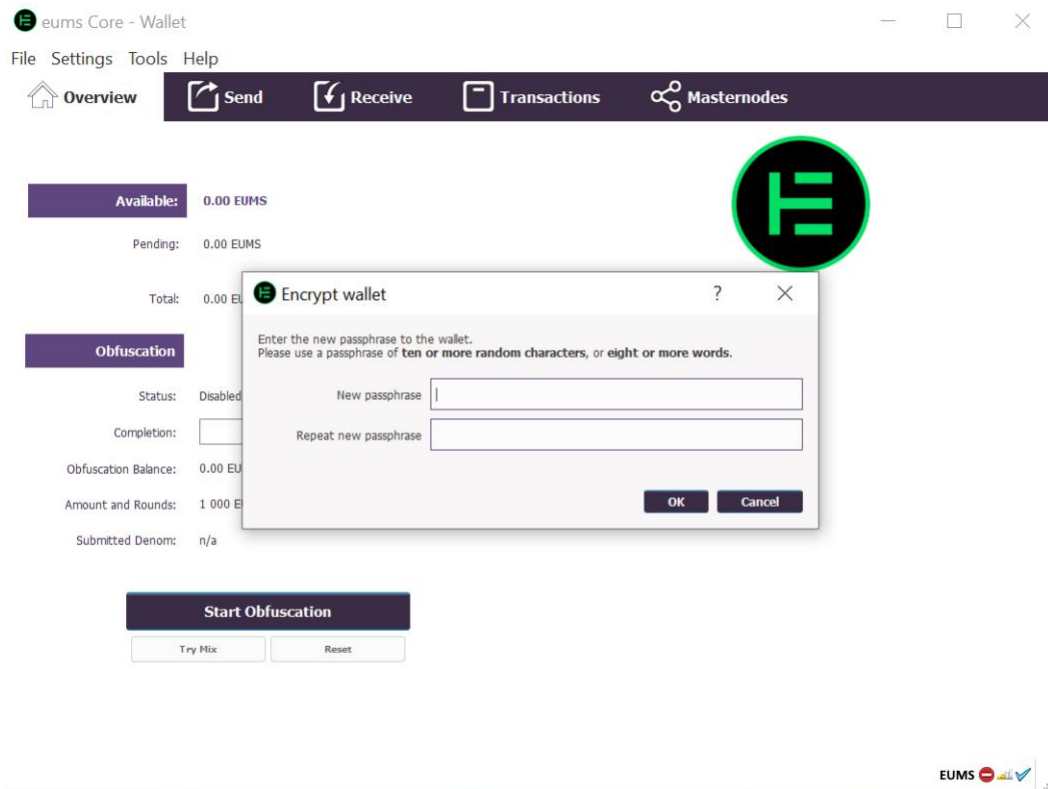
  If you need additional support setting up your wallet, see section '**2.2.2 Wallet Setup — Detailed**' below.

- **Step 2: Encrypt your wallet**
  We always recommend encrypting your wallet. It prevents other people from using your computer to steal your money, or your wallet.dat file (just don't forget* the encryption password!).

  *IMPORTANT: if you lose your password, you will not be able to access your funds and Elitium cannot recover any lost assets).

  You can encrypt your wallet using the 'encrypt wallet' command in the settings menu once you download the software.

- **Step 3: Back up your wallet**

  This final step is crucial: back up your wallet data! Always keep back-ups in multiple places, meaning your coins are safe, even if you lose access to your computer — and every time you create a new receiving address, back-up your wallet.dat file, or risk losing your rewards.

  You can back up your wallet using the 'backup wallet' command in the tools menu once you download the software.

  It's also good practice to print your private keys and keep them in a secure external location — but make sure never share this information.

2.2.2 Wallet Setup — Detailed

For those who'd like support setting up your wallet, this is the section for you. We've broken the process down into basic steps with screenshots for you to follow as you set up your device.

Step 1: Download your wallet
Download the wallet that corresponds to your device: we support Windows and Linux.

- Click here to download the Windows wallet.
- Click here to download the Linux (Ubuntu) wallet.

Critical: Your browser may warn you the file contains a virus. You can ignore this warning and **click 'Keep'** — this warning is typical of every crypto wallet, including Bitcoin.

Step 2: Move file to applications

When you click 'Keep,' you will see the wallet file download into your 'Downloads" folder on your device. Copy the wallet file to your 'Desktop' or 'Applications' folder.

Then, double-click to launch the program.

Your device will ask you "Where do you want to save your data?" — **Click 'OK'** on the suggested file destination to start the install process, and you will see this splash screen:
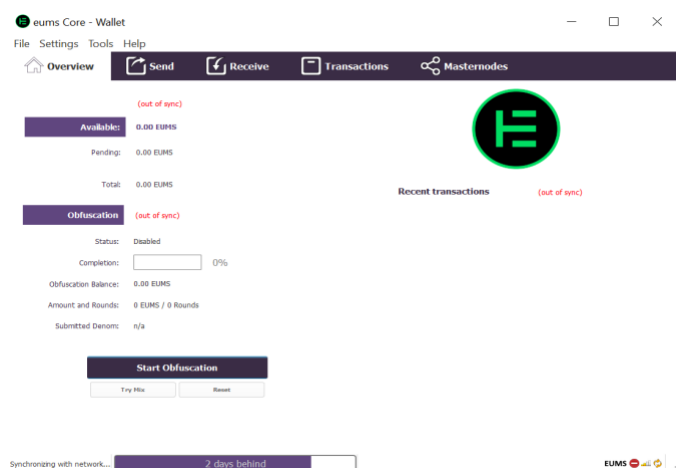

Note: If you run a Windows device, a pop-up window may suggest your Firewall has blocked certain features — **click 'Allow access'** to proceed with the download.

Step 3: Sync Elitium blockchain

Now, you should see your Elitium wallet open on your device (as in the screenshot). You will see a status bar in the bottom of the screen indicating your device is syncing with the Elitium blockchain.

This can take time (Bitcoin takes 2 days, PIVX takes 10-12 hours): Elitium currently takes a few minutes as the blockchain is new, but this will increase as the blockchain grows.
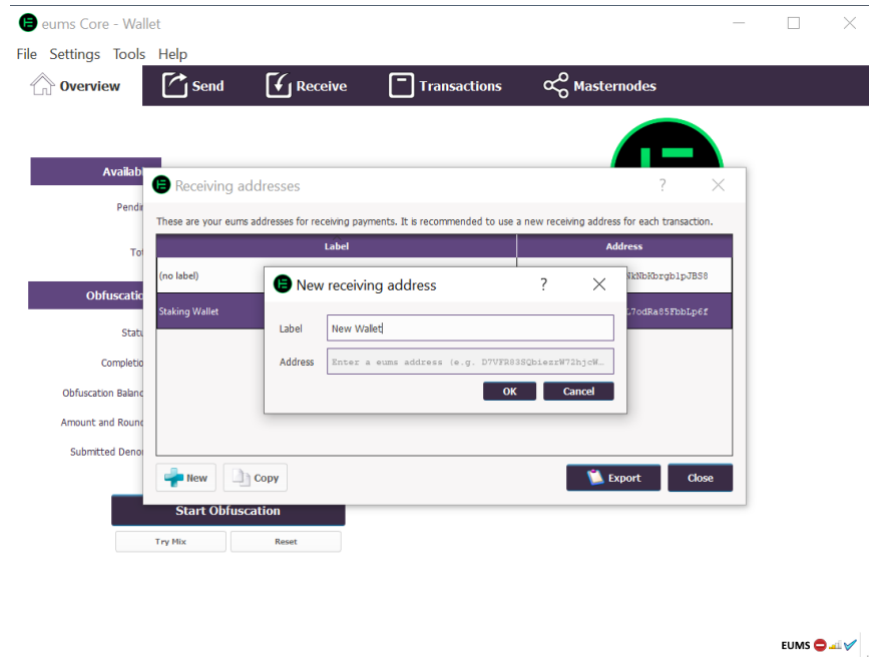
Please wait until the synchronization completes before moving onto step 4.
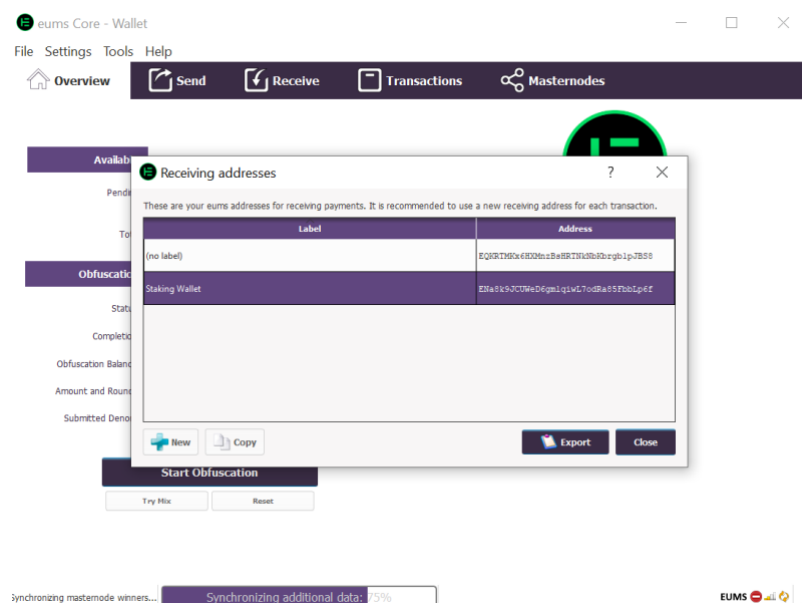
Step 4: Create a new receiving address

When the wallet has fully synchronized, click 'File > Receiving Addresses > New' and create a new EUMS receiving address.

Give the address a name you will recognize and click 'OK'.

Step 5: Send EUMS

Click 'Copy' to add your receiving address to the clipboard. Send any EUMS (Step 4 in 'Section 2.1 How Staking Works') to this receiving address and it will arrive in your staking wallet — you will see a notification to confirm receipt of your EUMS.

You will see the transaction as 'pending' in your staking wallet: this simply means you need to wait a few moments for the Elitium blockchain to validate the transaction.

SIDEBAR: At this point, you have coins in your staking wallet. If you want to make them private—i.e. hide the balance from the public ledger—you can use a mechanic called *obfuscation*. To make your coins private, click 'Start Obfuscation' and your balance will become private (similar to privacy coins like Monero).

Step 6: Await confirmations & start staking

Now your EUMS is in your wallet, you need to **leave your wallet open and wait until you receive 70 confirmations** before the staking process can begin: this can take up to ~1 hour.
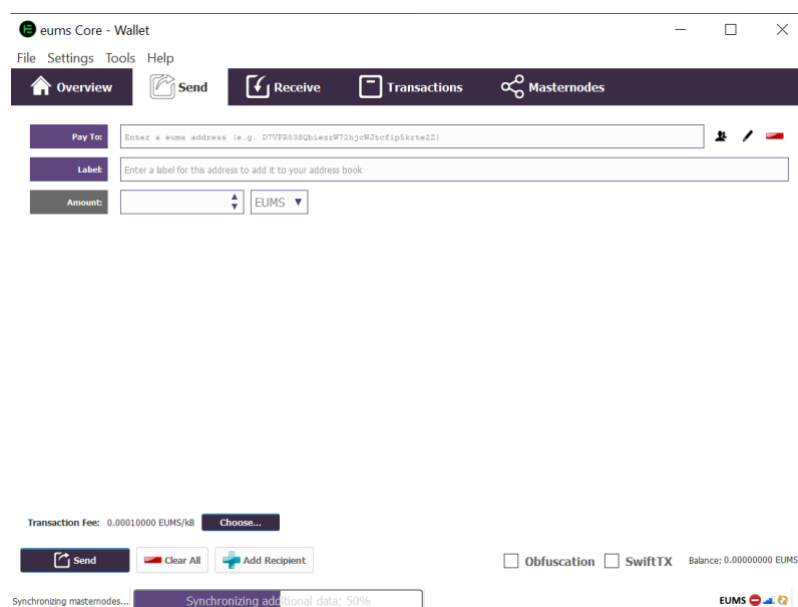
Important:

- You will start receiving your rewards as soon as you receive 70 confirmations
- When you are actively staking, a green light will appear in the bottom right corner of your wallet
- You must leave your wallet open to stake EUMS
- Elitium distributes rewards on a frequent cycle and you can track rewards in the transaction's menu

Step 7: Withdraw EUMS

You can withdraw EUMS at any point. Click 'Send' in your wallet, add the Elitium address to send your EUMS to, and confirm the amount you wish to send.

Note: if you want to see the transaction costs, check the transactions tab — transaction fees are negligible in the network.

3 Staking Summary

Let's wrap things up with a quick summary.

Once you've downloaded your wallet, staking EUMS is simple: just a few steps to start receiving your 6.5% rewards.

1. **Set up your wallet**
2. **Send EUMS to your receiving address**
3. **Wait for 70 confirmations**
4. **Green light = you're staking!**

….and that's it.

A green light means your receiving rewards. A successful stake looks like any other deposit to your staking address. You should see rewards appear every few minutes, so you can be sure everything is working as expected.

GitHub Repository:

If you'd like the check the GitHub repository, you can do so at the following links:

- **EUMS Wallet:** https://github.com/elitiumofficial/eums/releases — inc. links to download the latest version of the wallets
- **EUMS Source Code:** https://github.com/elitiumofficial/eums/ — where you can check the blockchain and search for info related to the coin & rewards structure
- **Masternodes:** https://github.com/elitiumofficial/eums-masternode-install-script — in case you want to run a Masternode

If you have any questions, feel free to reach out to contact@elitium.io.