

Mining Investment and Governance Review Aims to Improve Botswana's Mining Sector

Gaborone, Botswana, May 4, 2017 - The World Bank Group has released its Mining Investment and Governance Review (MInGov) for Botswana to help the government improve the sector's performance and to attract further investment.

The review's key findings indicate:

- Botswana's mining policy and legal framework are sound;
- Mining sector institutions are for the most part staffed with trained, qualified people;
- Environmental protection legislation is current and in line with international good practice, with the exception of access to Environmental Impact Assessments;
- Land use issues, including resettlement and compensation require a more inclusive process and stronger legislative framework; and
- Local content policy should be developed with mining sector participation.

"As a country we have to continue to strengthen performance and address issues of concern to investors. We need to build an environment that will stimulate more investment in mineral extraction," said **Kgomotso Abi, Permanent Secretary at the Ministry of Mineral Resources, Green Technology and Energy Security.**

Mining is critically important for Botswana's economic development and currently accounts for over 24% of Botswana's GDP and 89% of its exports. Diamond resources were discovered in Botswana 50 years ago and are credited with rapidly transforming the country from severely impoverished to an upper middle-income success story. The MInGov findings support this remarkable economic development story.

"The Botswana MInGov findings are very encouraging. Mining can be a powerful and effective engine for development. I look forward to seeing more initiatives like

MInGov help Botswana seize opportunities to improve its mining sector and achieve its development goals,” said **Elene Imnadze, World Bank Country Representative for Botswana.**

The complete report for MInGov Botswana can be found [here](#).

The Botswana Mining Investment and Governance Review was made possible by support from the Extractive Industries—Technical Advisory Facility (EI-TAF), the German Development Cooperation, and the Inter-American Development Bank.

About MInGov: The Mining Investment and Governance Review (MInGov) provides an objective assessment of the mining sector. It offers actionable recommendations for reform, supports transparency, and informs investment decision-making among stakeholders. MInGov gives the public sector access to policy and institutional analyses and the private sector valuable country-specific data to inform investment. MInGov assessments are based on extensive data from in-country interviews and research that involve government, the private sector, and civil society. MInGov was piloted in Zambia and implemented in 8 countries. For more information, please visit www.worldbank.org/mingov.

About the World Bank Group: The World Bank Group plays a key role in the global effort to end extreme poverty and boost shared prosperity. It consists of five institutions: The World Bank, including the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA); the International Finance Corporation (IFC); the Multilateral Investment Guarantee Agency (MIGA); and the International Centre for Settlement of Investment Disputes (ICSID). Working together in more than 100 countries, these institutions provide financing, advice, and other solutions that enable countries to address the most urgent challenges of development. For more information, please visit www.worldbank.org, www.miga.org, and ifc.org.