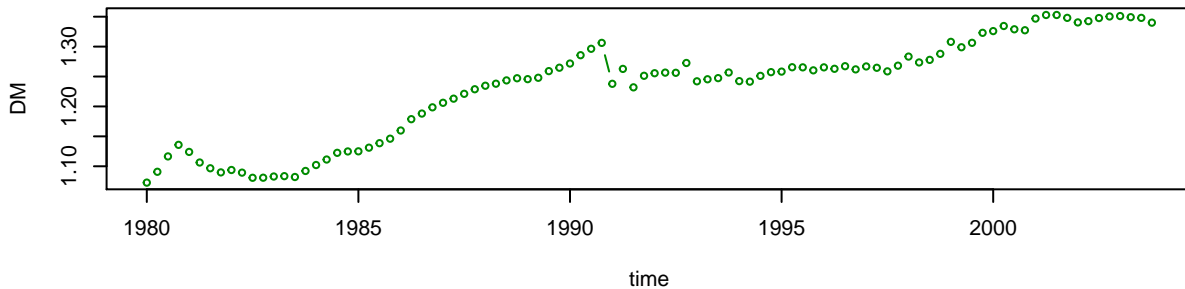
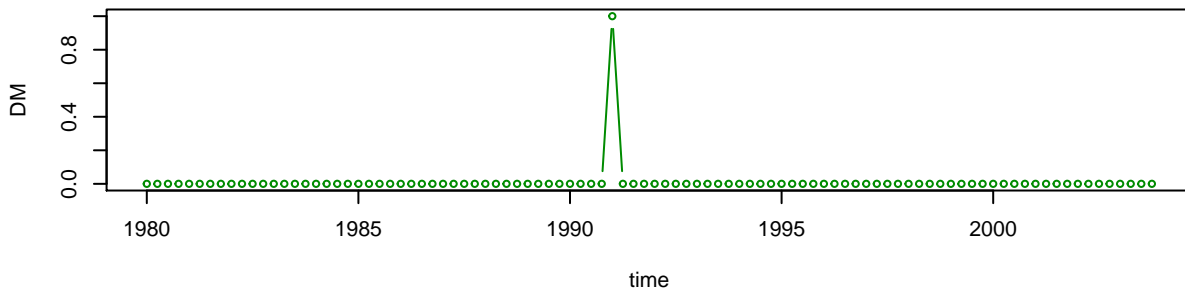


## Exercise 10.1: Time series

German disposable income



impulse-dummy variable



step-dummy variable

