



Fecomas High School

Area 25 C, Lilongwe, Malawi; Tel: +265993189671/+265886598858 Email:info@ethanacademy.com

BUDGET MONITORING REPORT

Summary Analysis

Budget Name: <u>Term One 2024/2024 Budget</u>	Accounting Period : <u>One (2024/2025)</u>	Total Income : <u>MK1,435,000.00</u>
Total Budget: <u>MK10,000,000.00</u>	Total Contingency : <u>MK1,000,000.00</u>	Total Spent : <u>MK4,710,000.00 Now @ (47%)</u>
Budget Status: <u>Within Budget</u>	Budget + Contingency : <u>MK11,000,000.00</u>	Variance : <u>MK5,290,000.00</u>
Profit / Loss Analysis : The company is making a LOSS of \$3,275,000.00		

Detailed Analysis

Budget Category	Item Name	Budgeted	Contingency	Budgeted Plus Contingency	Spent	Variance	Spent %	Status
Operating Cost	Stationary	MK9,000,000.00	900,000.00	9,900,000.00	MK4,710,000.00	MK4,290,000.00	52.33%	Within Budget
		<u>MK9,000,000.00</u>			<u>MK4,710,000.00</u>	<u>MK4,290,000.00</u>		
Salaries	Salaries	MK1,000,000.00	100,000.00	1,100,000.00	MK0.00	MK1,000,000.00	0.00%	Within Budget
		<u>MK1,000,000.00</u>			<u>MK0.00</u>	<u>MK1,000,000.00</u>		
<u>GRAND TOTAL</u>		<u>MK10,000,000.00</u>			<u>MK4,710,000.00</u>	<u>MK5,290,000.00</u>		



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■ Budgeted ■ Spent ■ Variance

