



Fecomas High School

Area 25 C, Lilongwe, Malawi; Tel: +265993189671/+265886598858 Email:info@ethanacademy.com

BUDGET MONITORING REPORT

Summary Analysis

Budget Name: Term One 2024/2024 Budget

Accounting Period : One (2024/2025)

Total Income : MK1,435,000.00

Total Budget: MK10,000,000.00

Total Contingency : MK1,000,000.00

Total Spent : MK4,710,000.00 Now @ (47%)

Budget Status: Within Budget

Budget + Contingency : MK11,000,000.00

Variance : MK5,290,000.00

Institution Financial Health Analysis : The Institution is operating at a deficit of MK3,275,000

Detailed Analysis

Budget Category	Item Name	Budgeted	Contingency	Budgeted Plus Contingency	Spent	Variance	Spent %	Status
Operating Cost	Stationary	MK9,000,000.00	900,000.00	9,900,000.00	MK4,710,000.00	MK4,290,000.00	<u>52.33%</u>	■■ Within Budget
		<u>MK9,000,000.00</u>			<u>MK4,710,000.00</u>	<u>MK4,290,000.00</u>		
Salaries	Salaries	MK1,000,000.00	100,000.00	1,100,000.00	MK0.00	MK1,000,000.00	<u>0.00%</u>	■■ Within Budget
		<u>MK1,000,000.00</u>			<u>MK0.00</u>	<u>MK1,000,000.00</u>		
<u>GRAND TOTAL</u>		<u>MK10,000,000.00</u>			<u>MK4,710,000.00</u>	<u>MK5,290,000.00</u>		



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■ Budgeted ■ Spent ■ Variance

