



GOOD SOIL ACADEMY

P.O Box 20167, Lilongwe, Malawi +265 986 944 663, +265 887 251 031, goodsoilacademy1@gmail.com, www.goodsoilacademy.org

BUDGET MONITORING REPORT

Budget Name: **Term 1 2025-2026 Budget**

Accounting Period : **ONE (2025/2026)**

Total Income : **MK0.00**

Total Budget: **MK247,921,819.85**

Total Contingency :

Total Spent : **MK0.00**

Budget Status: **247921819.85**

Budget + Contingency :

Variance : **247921819.85**

| Budget Category | Item Name | Budgeted | Contingency | Amount Plus Contingency | Spent | Variance | Spent % | Status |
|-----------------|--------------------------|-----------------|-------------|-------------------------|--------|-----------------|---------|---------------|
| Operating Cost | | | | | | | | |
| | Waste management | MK119,996.03 | | | MK0.00 | MK119,996.03 | 0.00% | Within Budget |
| | Food | MK34,491,408.12 | | | MK0.00 | MK34,491,408.12 | 0.00% | Within Budget |
| | QuickBooks | MK1,048,498.80 | | | MK0.00 | MK1,048,498.80 | 0.00% | Within Budget |
| | Vehicle Expenses (Track) | MK5,999,994.11 | | | MK0.00 | MK5,999,994.11 | 0.00% | Within Budget |
| | Education Experts | MK4,729,993.81 | | | MK0.00 | MK4,729,993.81 | 0.00% | Within Budget |
| | Fuel Costs | MK5,399,996.45 | | | MK0.00 | MK5,399,996.45 | 0.00% | Within Budget |
| | Billboard and Signs | MK8,000,003.82 | | | MK0.00 | MK8,000,003.82 | 0.00% | Within Budget |
| | GSA Staff Uniforms | MK1,258,198.56 | | | MK0.00 | MK1,258,198.56 | 0.00% | Within Budget |
| | Workers Compensation | MK0.00 | | | MK0.00 | MK0.00 | #Error | On Budget |
| | Communication | MK1,199,995.32 | | | MK0.00 | MK1,199,995.32 | 0.00% | Within Budget |
| | Death Cover | MK0.00 | | | MK0.00 | MK0.00 | #Error | On Budget |
| | Health Cover | MK1,675,199.21 | | | MK0.00 | MK1,675,199.21 | 0.00% | Within Budget |



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|-----------------|--|-----------------|-------------|-------------------------|--------|-----------------|---------|---------------|
| Operating Cost | Security Services | MK24,615,750.61 | | | MK0.00 | MK24,615,750.61 | 0.00% | Within Budget |
| | Legal services | MK1,750,001.93 | | | MK0.00 | MK1,750,001.93 | 0.00% | Within Budget |
| | Fixing computers | MK0.00 | | | MK0.00 | MK0.00 | #Error | On Budget |
| | Structural Maintenance | MK599,997.66 | | | MK0.00 | MK599,997.66 | 0.00% | Within Budget |
| | Vehicle Expense(Van) | MK3,000,005.81 | | | MK0.00 | MK3,000,005.81 | 0.00% | Within Budget |
| | Vehicle Expense(Salon) | MK1,999,992.20 | | | MK0.00 | MK1,999,992.20 | 0.00% | Within Budget |
| | Vehicle Expense (Certificate of Fitness) | MK63,000.98 | | | MK0.00 | MK63,000.98 | 0.00% | Within Budget |
| | Vehicle Expense (Insurance) | MK1,299,994.93 | | | MK0.00 | MK1,299,994.93 | 0.00% | Within Budget |
| | Student Orientation (Speakers logistics) | MK230,000.00 | | | MK0.00 | MK230,000.00 | 0.00% | Within Budget |
| | Team building | MK3,000,005.81 | | | MK0.00 | MK3,000,005.81 | 0.00% | Within Budget |
| | Electricity | MK3,000,005.81 | | | MK0.00 | MK3,000,005.81 | 0.00% | Within Budget |
| | Internet Service | MK1,253,996.16 | | | MK0.00 | MK1,253,996.16 | 0.00% | Within Budget |
| | Computer Software(FECOMAS) | MK1,050,004.66 | | | MK0.00 | MK1,050,004.66 | 0.00% | Within Budget |
| | Bank Fees | MK419,994.86 | | | MK0.00 | MK419,994.86 | 0.00% | Within Budget |
| | Office Supplies (Stationery) | MK2,099,991.81 | | | MK0.00 | MK2,099,991.81 | 0.00% | Within Budget |



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|-----------------|------------------------------|-------------------------|-------------|-------------------------|---------------|-------------------------|---------|---------------|
| Operating Cost | Science laboratory supplies | MK1,115,036.80 | | | MK0.00 | MK1,115,036.80 | 0.00% | Within Budget |
| | School nursing supplies | MK299,998.83 | | | MK0.00 | MK299,998.83 | 0.00% | Within Budget |
| | Office Cleanings | MK899,996.49 | | | MK0.00 | MK899,996.49 | 0.00% | Within Budget |
| | NGO BOARD | MK0.00 | | | MK0.00 | MK0.00 | #Error | On Budget |
| | Government Registration fees | MK0.00 | | | MK0.00 | MK0.00 | #Error | On Budget |
| | CONGOMA | MK0.00 | | | MK0.00 | MK0.00 | #Error | On Budget |
| | Post Office | MK0.00 | | | MK0.00 | MK0.00 | #Error | On Budget |
| | Contingency | MK22,538,346.70 | | | MK0.00 | MK22,538,346.70 | 0.00% | Within Budget |
| | Radio and TV | MK7,469,906.08 | | | MK0.00 | MK7,469,906.08 | 0.00% | Within Budget |
| | Brochures, Flyer and Banners | MK2,210,007.14 | | | MK0.00 | MK2,210,007.14 | 0.00% | Within Budget |
| | Social Media Ads | MK750,005.83 | | | MK0.00 | MK750,005.83 | 0.00% | Within Budget |
| | Corporate Visits | MK540,008.40 | | | MK0.00 | MK540,008.40 | 0.00% | Within Budget |
| | | MK144,129,333.73 | | | MK0.00 | MK144,129,333.73 | | |
| Salaries | | | | | | | | |
| | Wages | MK94,356,802.38 | | | MK0.00 | MK94,356,802.38 | 0.00% | Within Budget |



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|-----------------|--------------------|------------------|-------------|-------------------------|--------|------------------|---------|---------------|
| Salaries | NICO Pension cover | MK9,435,683.74 | | | MK0.00 | MK9,435,683.74 | 0.00% | Within Budget |
| | | MK103,792,486.12 | | | MK0.00 | MK103,792,486.12 | | |
| GRAND TOTAL | | MK247,921,819.85 | | | MK0.00 | MK247,921,819.85 | | |

BUDGET MONITORING ANALYSIS

■ Budgeted ■ Spent ■ Variance

