



Fecomas High School

Area 25 C, Lilongwe, Malawi; Tel: +265993189671/+265886598858 Email:info@ethanacademy.com

BUDGET MONITORING REPORT

Summary Analysis

Budget Name: Term One 2024/2024 Budget

Accounting Period : One (2024/2025)

Total Income : MK1,435,000.00

Total Budget: MK10,000,000.00

Total Contingency : MK1,000,000.00

Total Spent : MK4,710,000.00 Now @ (**47%**)

Budget Status: **Within Budget**

Budget + Contingency : MK11,000,000.00

Variance : **MK5,290,000.00**

Institution Financial Health Analysis : **The Institution is operating at a deficit of 3,275,000 MK**

Detailed Analysis

| Budget Category | Item Name | Budgeted | Contingency | Budgeted Plus Contingency | Spent | Variance | Spent % | Status |
|--------------------|------------|------------------------|-------------|---------------------------|-----------------------|-----------------------|---------------|----------------------|
| Operating Cost | | | | | | | | |
| | Stationary | MK9,000,000.00 | 900,000.00 | 9,900,000.00 | MK4,710,000.00 | MK4,290,000.00 | 52.33% | Within Budget |
| | | MK9,000,000.00 | | | MK4,710,000.00 | MK4,290,000.00 | | |
| Salaries | | | | | | | | |
| | Salaries | MK1,000,000.00 | 100,000.00 | 1,100,000.00 | MK0.00 | MK1,000,000.00 | 0.00% | Within Budget |
| | | MK1,000,000.00 | | | MK0.00 | MK1,000,000.00 | | |
| | | | | | | | | |
| GRAND TOTAL | | MK10,000,000.00 | | | MK4,710,000.00 | MK5,290,000.00 | | |



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BUDGET MONITORING ANALYSIS

