

NEILL-WYCIK CO-OP COLLEGE INC.
MASTER BUDGET 2020/21 - DRAFT
SUMMARY

20/21 housing increase included:

0.00%

	2019-20	2020-2021	Budget	Budget
	Budget	Budget	Difference	% Difference
Revenues				
Housing Charges	\$3,953,664	\$3,745,171	\$(208,493)	-5.3%
Parking	\$43,560	\$46,740	\$3,180	7.3%
Commercial Rents	\$108,616	\$109,642	\$1,026	0.9%
Interest	\$40,524	\$66,154	\$25,630	63.2%
Vending Machines, Laundry, Other	\$147,100	\$158,000	\$10,900	7.4%
Wifi Revenue	\$205,297	\$189,424	\$(15,873)	-7.7%
Residence Total	\$4,498,761	\$4,315,130	\$(183,631)	-4.1%
Summer Hotel and Café	\$975,000	\$0	\$(975,000)	-100.0%
Hotel & Café Total	\$975,000	\$0	\$(975,000)	-100.0%
Total Funds	\$5,473,761	\$4,315,130	\$(1,158,631)	-21.2%
	2019-20	2020-2021		
	Budget	Budget	Difference	% Difference
Expenses				
Mortgage Interest	\$473,267	\$456,284	\$(16,983)	-3.6%
Amortization	\$604,752	\$622,953	\$18,201	3.0%
Municipal Taxes	\$320,680	\$367,808	\$47,128	14.7%
Utility and Garbage Expenses	\$641,674	\$552,449	\$(89,225)	-13.9%
Administrative Overhead	\$845,991	\$857,429	\$11,438	1.4%
Board, Sub Committee Expenses	\$45,350	\$48,350	\$3,000	6.6%
Building, Repair, Maintenance	\$867,748	\$839,320	\$(28,428)	-3.3%
Security Services	\$468,880	\$520,324	\$51,444	11.0%
Telephone Service	\$22,009	\$22,009	\$0	0.0%
Wifi Expense	\$72,757	\$138,357	\$65,600	90.2%
Residence Total Expenses	\$4,363,108	\$4,425,284	\$62,176	1.4%
Hotel Services	\$563,420	\$102,669	\$(460,751)	-81.8%
Cafe Services	\$109,012	\$0	\$(109,012)	-100.0%
Hotel & Café Total Expenses	\$672,432	\$102,669	\$(569,763)	-84.7%
Total Expenses	\$5,035,540	\$4,527,953	\$(507,587)	-10.1%
Balance before Capital Replacement	\$390,991	\$(212,823)	\$(603,814)	-154.4%
Future Capital Replacements	\$390,991	\$(212,823)	\$(603,814)	-154.4%
Future Capital Expenditure	\$(390,991)	\$212,823		
Surplus/Deficiency	\$0	\$0		