We present the results of our extended models allowing us to capture the differentiated effects of PTAs on bilateral exports depending on whether the pair country are two “North” countries (NN), a “North” and a “South” country (NS), or two “South” countries (SS).

The results of the extended benchmark estimation by region, contained in Table 7 again show heterogenous results across regions. It is interesting to note that by disaggregating the PTA effects, in the case of Americas and Europe, both of which had significant and positive coefficients in the benchmark estimation, now again have significant and positive coefficients for both NS PTA + Lag and SS PTA + Lag , but the effects are larger in both cases for the SS PTA + Lag coefficient. Asia now has a slightly significant and negative coefficient for NS PTA + Lag while the coefficient for SS PTA + Lag remains not significant. Intercontinental have significant and positive effects of NS Lag and SS Lag, but NS PTA + Lag and SS PTA + Lag are both not significant now. Africa’s coefficients remain not significant, and it is the only region with only South-South PTAs.