		EQUITY				SPENDING				
	GRADE	Wealth Neutrality Score (2015) 1  Relationship between district funding and local property wealth	McLoone Index (2015) <sup>1</sup> Actual spending as a percent of amount needed to bring all students to median level	Coefficient of Variation (2015) <sup>1</sup> Amount of disparity in spending across districts (lower value indicates greater equity)	Restricted Range (2015) <sup>1</sup> Difference in per-pupil spending levels at 95th and 5th percentiles	Per-pupil expenditures (PPE), adjusted for regional cost differences (2015)	Percent of students in districts with PPE at or above U.S. average (2015) <sup>1</sup>	Spending Index (2015) <sup>1</sup> Per-pupil spending levels weighted by the degree to which districts meet or approach the national average for expenditures (cost and student need adjusted)	Percent of total taxable resources spent on education (2015)	
		(negative value indicates higher funding for poorer districts)								
Д	- 91.4	0.013	92.8%	0.153	\$4,436	\$17,700	100.0%	100.0	4.7%	WYOMING
В	+ 89.4	0.100	92.9	0.136	7,097	18,665	100.0	100.0	4.2	NEW YORK
В	+ 88.5	0.056	90.5	0.168	9,316	16,337	100.0	100.0	4.8	NEW JERSEY
В	+ 87.8	0.094	89.4	0.140	7,947	17,283	100.0	100.0	4.1	CONNECTICUT
В	+ 86.6	0.140	89.3	0.125	5,119	15,002	100.0	100.0	3.9	RHODE ISLAND
В	+ 86.5	0.114	79.2	0.234	12,601	20,795	82.0	97.7	5.4	VERMONT
E	85.6	0.222	95.3	0.095	3,407	13,075	100.0	100.0	3.7	MARYLAND
E	85.2	0.145	89.6	0.166	5,639	15,912	84.6	98.6	4.3	MAINE
E	85.0	-0.242	85.0	0.439	22,540	20,640	96.7	99.4	4.8	ALASKA
E	85.0	0.150	90.4	0.156	6,250	15,291	95.1	99.7	3.8	PENNSYLVANIA
E	83.6	0.156	92.0	0.175	6,925	14,569	99.7	100.0	3.3	MASSACHUSETTS
E	82.8	0.008	93.2	0.192	3,953	14,372	90.8	99.2	2.6	NORTH DAKOTA
В	- 81.0	0.157	81.1	0.213	8,646	15,719	80.5	98.6	3.8	NEW HAMPSHIRE
В	- 80.1	0.341	89.3	0.125	4,840	14,224	91.4	99.5	2.7	DELAWARE
В	- 79.9	0.225	87.3	0.166	8,234	13,403	79.4	98.0	3.8	ILLINOIS
С	+ 78.6	0.093	95.2	0.098	3,110	12,993	29.4	94.2	4.2	WEST VIRGINIA
C	+ 78.4	0.098	94.7	0.105	2,888	12,442	43.3	96.7	3.5	WISCONSIN
C	+ 77.3	0.084	91.6	0.131	4,290	12,692	44.9	95.0	3.3	MINNESOTA
(	75.2	0.200	88.3	0.133	4,637	10,358	57.2	95.2	3.0	VIRGINIA
	74.5	0.058	90.4	0.203	6,058	12,543	34.5	91.2	3.6	OHIO
(	74.5	0.185	93.0	0.195	5,350	14,028	35.2	94.0	3.4	NEBRASKA
	74.2	0.131	93.5	0.102	2,695	13,102	15.8	91.4	3.4	IOWA
(	73.0	0.176	93.3	0.135	3,493	12,765	18.1	89.5	3.5	MICHIGAN
	72.8	0.089	91.9	0.140	2,843	10,395	30.4	92.4	2.8	WASHINGTON
(	72.8	0.056	89.8	0.146	3,725	11,761	14.0	87.6	3.6	KANSAS
C	- 72.5	0.149	91.0	0.255	4,418	13,849	27.5	89.2	3.4	MONTANA
C	- 71.7	0.155	93.1	0.157	4,090	11,758	12.9	83.2	4.0	ARKANSAS
C	- 71.5	0.343	93.3	0.134	4,201	12,153	29.6	93.6	3.0	LOUISIANA
C	- 71.4	0.219	86.9	0.159	4,786	11,178	21.3	86.6	3.9	SOUTH CAROLINA
C	- 71.3	0.117	92.1	0.124	2,866	11,515	13.0	88.8	3.0	OREGON
( ) C	- 70.8	0.037	90.9	0.128	2,973	11,342	3.5	82.4	3.4	INDIANA
C		0.055	89.8	0.151	3,492	9,417	23.8	88.9	2.7	CALIFORNIA
C	- 70.4	0.111	91.8	0.103	2,531	10,945	0.6	83.9	3.5	KENTUCKY
C		0.202	91.8	0.142	3,342	11,558	11.8	85.0	3.3	MISSOURI
C		0.111	91.1	0.206	4,313	10,768	14.1	82.7	3.5	NEW MEXICO
D		0.182	92.2	0.097	2,607	10,142	1.9	81.3	3.3	ALABAMA
D		0.192	91.0	0.147	4,110	9,742	9.2	83.6	3.3	GEORGIA
D		0.159	91.8	0.120	2,823	9,885	2.0	73.1	3.7	MISSISSIPPI
D		0.120	96.0	0.068	1,648	9,737	0.1	78.1	2.7	FLORIDA
D		0.184	91.0	0.134	3,029	9,733	3.7	83.0	2.8	COLORADO
D		0.121	92.7	0.167	3,641	8,485	6.8	80.0	3.1	TEXAS
D		0.172	93.7	0.184	3,825	11,133	11.2	77.8	2.6	SOUTH DAKOTA
		0.182	91.6	0.097	2,546	9,605	1.7	77.0	2.6	TENNESSEE
		0.047	92.1	0.160	2,688	9,227	2.3	70.1	2.9	OKLAHOMA
		0.171	93.7	0.113	2,569	9,217	2.5	76.6	2.3	NORTH CAROLINA
D		0.111	92.1	0.208	2,961	8,131	2.6	65.3	2.4	ARIZONA
D		0.256	93.6	0.176	2,463	7,207	2.1	59.4	2.9	UTAH
D		0.166	NA <sup>2</sup>	0.152	2,631	8,801	3.2	76.5	2.8	NEVADA
D		0.352	88.7	0.257	3,454	8,422	2.8	62.3	3.0	IDAHO
N		NA	NA	NA	NA	15,354	100.0	100.0	NA <sup>4</sup>	DISTRICT OF COLUM
N	A NA <b>74.4</b>	NA 0.138	NA	NA <b>0.157</b>	NA <b>\$4,776</b>	13,436 <b>\$12,526</b>	100.0 <b>39.7</b> %	100.0 <b>87.5</b>	3.0 3.3%	HAWAII <sup>3</sup>

Note: States are ranked based on unrounded scores.

 $<sup>^{\</sup>rm 1}$  Figures in this column are adjusted to reflect regional cost differences and weighted for student needs.

 $<sup>^2</sup>$ The Clark County school district enrolls the majority of students in Nevada, making its per-pupil spending the statewide median. In addition, Clark County is Nevada's lowest-spending district. Because of these two factors, a value for the McLoone Index comparable to other states' cannot be calculated. Nevada's grade is based on all other available indicators.

<sup>&</sup>lt;sup>3</sup>The District of Columbia and Hawaii are single-district jurisdictions. As a result, it is not possible to calculate measures of financial equity, which capture the distribution of funding across districts within a state. The District of Columbia and Hawaii do not receive grades for school finance.

 $<sup>^4\,\</sup>mathrm{The}\,\mathrm{District}$  of Columbia does not have a state-level revenue source.

<sup>&</sup>lt;sup>5</sup> The U.S. row reports the indicator value for the average state. SOURCE: Education Week Research Center, 2018