|          |                     | EQUITY  |  |  |  | SPENDING   |   |   |   |                                       |
|----------|---------------------|---|--|--|--|--|---|---|---|---------------------------------------|
| ı        | GRADE               | Wealth-Neutrality Score (2016) 1  Relationship between district funding and local property wealth (negative value | McLoone<br>Index (2016) <sup>1</sup> Actual spending as a<br>percent of amount<br>needed to bring all<br>students to median<br>level | Coefficient of Variation (2016) <sup>1</sup> Amount of disparity in spending across districts (lower value indicates greater equity) | Restricted Range (2016) <sup>1</sup> Difference in per-pupil spending levels at 95th and 5th percentiles | Per-pupil<br>expenditures<br>(PPE), adjusted<br>for regional cost<br>differences<br>(2016) | Percent of<br>students in<br>districts with<br>PPE at or above<br>U.S. average<br>(2016) <sup>1</sup> | Spending<br>Index (2016) <sup>1</sup> Per-pupil spending<br>levels weighted by the<br>degree to which districts<br>meet or approach the<br>national average for<br>expenditures (cost and<br>student need adjusted) | Percent of total<br>taxable resources<br>spent on<br>education (2016) |                                       |
|          |                     | indicates higher<br>funding for poorer<br>districts)  |  |  |  |  |   |   |   |                                       |
|          | A 92.8              | 0.011   | 92.1%  | 0.138  | \$4,550  | \$18,090   | 100.0%  | 100.0   | 5.1%  | WYOMING                               |
|          | A- 90.2             | 0.082   | 91.2   | 0.124  | 7,905  | 19,697   | 100.0   | 100.0   | 4.2   | NEW YORK                              |
| E        | B+ 89.3             | 0.061   | 90.9   | 0.164  | 7,698  | 16,543   | 100.0   | 100.0   | 4.8   | NEW JERSEY                            |
| E        | B+ 88.3             | 0.080   | 88.1   | 0.142  | 8,262  | 17,798   | 100.0   | 100.0   | 4.2   | CONNECTICUT                           |
| E        | B+ 87.1             | 0.128   | 90.0   | 0.117  | 5,181  | 15,320   | 100.0   | 100.0   | 3.8   | RHODE ISLAND                          |
| E        | B+ 86.5             | 0.125   | 93.1   | 0.093  | 2,984  | 13,146   | 100.0   | 100.0   | 3.6   | MARYLAND                              |
|          | B 86.3              | 0.000   | 81.3   | 0.239  | 13,742   | 20,540   | 76.3  | 96.5  | 5.4   | VERMONT                               |
|          | B 86.0              | 0.146   | 91.4   | 0.159  | 6,580  | 16,122   | 96.8  | 99.7  | 3.8   | PENNSYLVANIA                          |
|          | B 84.0              | 0.178   | 87.6   | 0.177  | 6,809  | 16,006   | 81.1  | 97.5  | 4.3   | MAINE                                 |
|          | B 83.5              | 0.049   | 92.5   | 0.150  | 3,668  | 14,381   | 85.5  | 99.0  | 3.0   | NORTH DAKOTA                          |
|          | B 83.4              | 0.156   | 90.6   | 0.177  | 7,528  | 14,529   | 99.7  | 100.0   | 3.3   | MASSACHUSETT                          |
|          | B- 82.1             | -0.272  | 83.3   | 0.466  | 20,429   | 17,872   | 96.7  | 99.2  | 4.3   | ALASKA                                |
|          | B- 81.3             | 0.152   | 79.3   | 0.213  | 8,719  | 16,347   | 81.1  | 98.7  | 3.7   | NEW HAMPSHIRE                         |
|          | B- 80.5             | 0.399   | 89.1   | 0.115  | 4,681  | 15,009   | 90.9  | 99.5  | 2.6   | DELAWARE                              |
|          | B- 80.2             | 0.233   | 89.9   | 0.168  | 9,145  | 13,829   | 80.1  | 98.2  | 3.7   | ILLINOIS                              |
| (        | C+ 77.6             | 0.091   | 91.8   | 0.133  | 4,680  | 13,068   | 45.3  | 95.0  | 3.4   | MINNESOTA                             |
| (        | C+ 76.8             | 0.096   | 93.3   | 0.106  | 2,990  | 12,558   | 33.5  | 95.3  | 3.4   | WISCONSIN                             |
|          | C+ 76.7             | 0.126   | 94.3   | 0.112  | 3,628  | 12,915   | 23.8  | 91.1  | 4.2   | WEST VIRGINIA                         |
|          | C 75.4              | 0.084   | 92.3   | 0.138  | 3,183  | 11,125   | 41.9  | 95.0  | 2.9   | WASHINGTON                            |
|          | C 74.9              | 0.145   | 92.1   | 0.197  | 5,468  | 14,385   | 32.6  | 94.0  | 3.3   | NEBRASKA                              |
|          | C 74.7              | 0.191   | 89.3   | 0.134  | 4,666  | 10,530   | 49.8  | 94.6  | 3.0   | VIRGINIA                              |
|          | C 74.2              | 0.102   | 89.6   | 0.207  | 6,761  | 13,051   | 37.1  | 92.1  | 3.4   | OHIO                                  |
|          | C 74.0              | 0.128   | 92.9   | 0.098  | 2,685  | 13,241   | 13.3  | 90.7  | 3.3   | IOWA                                  |
|          | C 73.9              | 0.043   | 88.0   | 0.152  | 3,873  | 10,281   | 37.4  | 92.5  | 3.0   | CALIFORNIA                            |
|          | C 73.0              | 0.166   | 92.9   | 0.133  | 3,680  | 13,016   | 15.7  | 88.4  | 3.5   | MICHIGAN                              |
|          | C- 72.5             | 0.117   | 91.7   | 0.121  | 3,110  | 11,905   | 18.7  | 89.8  | 3.0   | OREGON                                |
|          | C- 72.2<br>C- 72.0  | 0.161<br>0.058  | 91.2<br>89.0   | 0.271<br>0.146   | 5,122<br>3,711   | 14,229<br>11,753   | 26.5<br>10.2  | 88.9<br>84.7  | 3.4   | MONTANA<br>KANSAS                     |
|          | C- 71.9             | 0.160   | 92.4   | 0.140  | 3,854  | 11,755   | 12.5  | 82.3  | 4.0   | ARKANSAS                              |
|          | C- 71.9             | 0.351   | 90.4   | 0.134  | 3,914  | 12,362   | 29.0  | 91.9  | 3.1   | LOUISIANA                             |
|          | C- 71.7             | 0.199   | 89.3   | 0.147  | 4,938  | 11,564   | 14.8  | 86.6  | 3.9   | SOUTH CAROLINA                        |
|          | C- 70.9             | 0.111   | 92.3   | 0.097  | 2,448  | 11,210   | 0.5   | 83.2  | 3.5   | KENTUCKY                              |
|          | C- 70.7             |   | 91.3   | 0.131  | 3,505  | 11,626   | 5.9   | 81.2  | 3.3   | INDIANA                               |
|          | C- 70.5             | 0.191   | 92.5   | 0.137  | 3,470  | 11,756   | 11.1  | 84.0  | 3.3   | MISSOURI                              |
|          | D+ 69.4             | 0.100   | 93.8   | 0.190  | 3,738  | 10,754   | 8.1   | 79.9  | 3.5   | NEW MEXICO                            |
| <b>—</b> | D+ 69.1             | 0.209   | 93.1   | 0.096  | 2,566  | 10,386   | 3.3   | 81.9  | 3.3   | ALABAMA                               |
| _        | D+ 68.9             | 0.194   | 92.4   | 0.135  | 4,396  | 10,114   | 9.1   | 84.3  | 3.3   | GEORGIA                               |
|          | D+ 68.8             | 0.146   | 90.3   | 0.122  | 2,792  | 10,240   | 2.3   | 73.1  | 3.7   | MISSISSIPPI                           |
| [        | D+ 68.0             | 0.125   | 96.2   | 0.063  | 1,647  | 9,764  | 0.1   | 76.0  | 2.7   | FLORIDA                               |
| [        | D+ 67.3             | 0.205   | 91.2   | 0.136  | 2,908  | 10,053   | 2.9   | 83.2  | 2.9   | COLORADO                              |
| [        | D+ 67.3             | 0.122   | 92.7   | 0.162  | 3,776  | 8,619  | 5.6   | 78.8  | 3.3   | TEXAS                                 |
|          | D+ 67.1             | 0.136   | 92.7   | 0.187  | 3,740  | 11,430   | 8.9   | 77.6  | 2.6   | SOUTH DAKOTA                          |
|          | D+ 66.9             | 0.110   | 94.5   | 0.098  | 2,447  | 9,694  | 0.8   | 75.6  | 2.5   | TENNESSEE                             |
|          | D 65.9              | 0.061   | 90.8   | 0.165  | 2,945  | 9,250  | 2.0   | 67.9  | 3.0   | OKLAHOMA                              |
|          | D 65.3              | 0.157   | 93.4   | 0.112  | 2,937  | 9,367  | 1.8   | 75.3  | 2.3   | NORTH CAROLINA                        |
|          | D 62.6              | 0.221   | 96.1   | 0.175  | 2,694  | 7,635  | 2.1   | 60.9  | 2.9   | UTAH                                  |
|          | D- 62.4             | 0.102   | 91.3   | 0.212  | 3,193  | 8,335  | 2.6   | 64.5  | 2.4   | ARIZONA                               |
|          | D- 61.8             | 0.135   | NA <sup>2</sup>  | 0.148  | 2,771  | 9,185  | 3.1   | 77.2  | 2.8   | NEVADA                                |
|          | D- 60.6             | 0.345   | 89.4   | 0.247  | 3,527  | 8,677  | 2.7   | 62.4  | 3.0   | IDAHO                                 |
|          | NA NA               | NA  | NA   | NA   | NA   | 15,052   | 100.0   | 100.0   | NA <sup>4</sup>   | DISTRICT OF CO                        |
| 1        | NA NA <b>C 74.9</b> | NA<br>0.132   | NA<br>91.1%  | NA<br><b>0.156</b>   | NA<br>\$4,891  | 14,254<br><b>\$12,756</b>  | 100.0<br><b>40.1</b> %  | 100.0<br><b>87.5</b>  | 3.3<br><b>3.3</b> %   | HAWAII <sup>3</sup> U.S. <sup>5</sup> |

Note: States are ranked based on unrounded scores.

<sup>1</sup> Figures in this column are adjusted to reflect regional cost differences and weighted for student needs.

<sup>2</sup>The Clark County school district enrolls the majority of students in Nevada, making its per-pupil spending the statewide median. In addition, Clark County is Nevada's lowest-spending district. Because of these two factors, a value for the McLoone Index comparable to other states' cannot be calculated. Nevada's grade is based on all other available indicators.

<sup>&</sup>lt;sup>3</sup>The District of Columbia and Hawaii are single-district jurisdictions. As a result, it is not possible to calculate measures of financial equity, which capture the distribution of funding across districts within a state. The District of Columbia and Hawaii do not receive grades for school finance.

<sup>&</sup>lt;sup>4</sup>The District of Columbia does not have a state-level revenue source.

 $<sup>^5</sup> The \, U.S.$  row reports the indicator value for the average state. SOURCE: Education Week Research Center, 2019