

ECON 301 A Winter 26: Intermediate Macroeconomics

Instructor: Elliot Spears
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Class: M W 12:30 - 2:20 PM, SMI 115
OH: M W 11:00 AM - 12:00 PM, SAV 319H

Economics 301 is the second course in the undergraduate macroeconomics sequence. It aims to help you gain a deeper understanding of the behaviors of the economy as an aggregate, both in the short and long run. We will learn the conceptual frameworks and foundations of the theory of macroeconomics. We will also apply economic theory to analyze real-world issues, which should help you see the world through the lens of economics. The combination of both theory and application will highlight what makes economics a science. Just like college education in general, this course will not necessarily tell you *what* to think but *how* to think in order to find solutions to the problems you will encounter in the world.

The use of calculus will be involved in this course, so please ensure that you've fulfilled the necessary prerequisites.

The textbook for the course is **the 12th edition of *Macroeconomics* by N. Gregory Mankiw** (you do NOT need to purchase the Achieve homework access).

Grades

The grading of the course will be structured as follows: four homework assignments will count for 10% of the course grade, class participation for up to 10%, and the two exams counting for 70% of the course grade. Late assignments will **not** be accepted.

- **Assignments:** you will be assigned four short “quizzes” on Canvas. Each quiz will contain five multiple choice questions. You will get two attempts at each quiz, in addition to having unlimited time to complete each attempt.
- **Participation:** I don’t expect you to speak up every class meeting, but my expectation is that you are clearly engaged during lecture and that you aren’t actively distracting other students around you, or me for that matter. Disrupting the learning environment with audible yawning noises, laughing out loud at stuff on your laptop, or chatting with people around you while I’m lecturing will lead to a penalty to your participation grade.
- **Exams:** There will be two exams. The final exam will not be cumulative; it will cover everything after what is covered on the midterm.

Exams are all **in-person**, and there will be **no make-up exams**, regardless of the validity of your reason for missing one. So please mark the dates on your calendar.

Component	Weight	Details
Participation	10%	
Exam 1	40%	Chapters 1-8
Exam 2	40%	Chapters 9-15 (no Chapter 10 and not cumulative)
Homework	10%	Four homework assignments in total
Total	100%	

This course will be graded on a curve, which is determined by the Department of Economics guideline. The median grade for this course will be in the 3.1-3.3 range.

Accommodations: Should you require disability accommodations, please contact Disability Resources for Students at <http://depts.washington.edu/uwdrs/> or 206-543-8924. Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at Religious Accommodations Policy. Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form. 5. Policy on Academic Conduct

Academic Misconduct: All students are expected to know and to abide by the University's Academic Misconduct policies as defined at <http://www.washington.edu/admin/rules/policies/SGP/SPCH209.html#7> summarized at <https://depts.washington.edu/grading/pdf/AcademicResponsibility.pdf>. In particular, while you are encouraged to study with each other, all assignments for this course must be completed on one's own. Exams are closed-book and must be completed without accessing outside information, whether from "cheat-sheets," cellphones, your computer, or other sources. Failure to abide by these policies is likely to result in failing this course, and may result in further sanctions as described by the policy. Should I believe that you cheated or plagiarized on an assignment, you will receive a "zero" grade on that assignment.

Schedule

Class	Date	Topics	Assignments
1	Jan 5	Welcome & Chapter 1; Introduction	
2	Jan 7	Chapter 2: Introduction	
3	Jan 12	Chapter 3: National Income	
4	Jan 14	Chapter 4: Monetary System	
	Jan 19	MLK Day: NO CLASS	
5	Jan 21	Chapter 5: Inflation	Assignment 1 Due by Midnight
6	Jan 26	Chapter 6: The Open Economy	
7	Jan 28	Chapter 7: Labor Market	
8	Feb 2	Chapter 8: Growth I	
9	Feb 4	Review	Assignment 2 Due by Midnight
	Feb 9	Exam 1 (in class)	
10	Feb 11	Chapter 9: Growth II	
	Feb 16	President's Day: NO CLASS	
12	Feb 18	Chapter 11: The Business Cycle	
13	Feb 23	Chapter 12: Aggregate Demand and IS-LM I	
14	Feb 25	Chapter 13: Aggregate Demand and IS-LM II	
15	Mar 2	Chapter 14: The Mundell-Fleming Model	Assignment 3 Due by Midnight
16	Mar 4	Chapter 14: The Mundell-Fleming Model, Cont	
17	Mar 9	Chapter 15: Aggregate Supply	
18	Mar 11	Chapter 15: Aggregate Supply, Cont / Review	Assignment 4 Due by Midnight
	Mar 14	Exam 2 (in class)	