

ANNUAL INFORMATION STATEMENT (FINANCE ACT, 2020)

SECTION 285BB: ANNUAL INFORMATION STATEMENT

The prescribed income-tax authority shall upload in the registered account of the assessee an annual information statement in Form 26AS, the information prescribed in Rule 114-I.

Explanation.—For the purposes of this section, "registered account" means the electronic filing account registered by the assessee in designated portal.

(Inserted by Finance Act, 2020, w.e.f. 01.06.2020)

INSERTION OF RULE 114-I AND SUBSTITUTION OF FORM 26AS

RULE 114-I

- (1) The Principal Director General of Income-tax (Systems) or the Director General of Income-tax (Systems) or any person authorised by him shall, under section 285BB, **upload in the registered account of the assessee an annual information statement in Form No. 26AS**, the following information, which is in his possession within three months from the end of the month in which the information is received by him:—

Sl. No	Nature of information
(1)	(2)
(i)	Information relating to tax deducted or collected at source
(ii)	Information relating to specified financial transaction
(iii)	Information relating to payment of taxes
(iv)	Information relating to demand and refund
(v)	Information relating to pending proceedings
(vi)	Information relating to completed proceedings

- (2) Also, in the registered account of the assessee, uploading shall be done of the information received from foreign governments under DTAA and other prescribed information which is in the interest of the revenue.