EXTRA-JUDICIAL PARTITION OF THE ESTATE OF JULIANA PARDILLO PARBA WITH RIGHT TO REPURCHASE

KNOW ALL MEN BY THESE PRESENTS:

This **AGREEMENT** made and entered into this _____ day of _____, in Iligan City, Lanao del Norte, by and between.:

- **1. LOVE SUMALPO**, of legal age, Filipino citizen, marired and with residence and postal address at , Misamis Oriental, Philipines;
- **2. WELL SUMALPO**, of legal age, Filipino citizen, married and with residence and postal address at Misamis Oriental, Philippines;
- **3.** LANIE SUMALPO, of legal age, Filipino citizen, married and with residence and postal address at **Misamis Oriental**, Philipines;

WITNESSETH, that:

WHEREAS, we are the only legitimate surviving heirs of deceased who died on _____ and ____ at _____; copies of thier death certificate are hereto attached as ANNEX "A" & "B" and made an integral part of this Extra-Judicial Partition of the Estate;

WHEREAS, ENRI SOMALPO & POLDO B. CULA died instate, without Will or Testament, and without any outstanding debts in favor of any person or entity and his only surviving heirs are hereinabove named and enumerated at the time of thier death, they left one (1) real property more particularly described as follows and distributed in the following manner:

Transfer Certificate of title No. P-4-888-7

TECHNICAL DESCRIPTION

Lot No. 3259-A Cad-10-000555-N

As surveyed For : ENRI SOMALPO

Land Use : Coco

Location : Misamis Oriental

Boundaries :

N., along line 4-1 by Lot National

E., along line 1-2 by Lot 5555-D, Bsd-11221212 (AR)
S., along line2-3 by Lot 1044, Cad-366, Misamis Oriental
W., along line3-4 by Lot 1136-B, Bsd-10-003302 (AR)

the decedent, they being the children of the decedent;

WHEREAS, it is to be the best interests of the herein parties to divide and partition and adjudicate among themselves the entire estate extra-judicially, and in the form and manner hereinafter set forth;

NOW THEREFORE, for and in consideration of the premises, and invoking the provisions of Rule 74, Section 1 of the Rules of Court, the parties hereto do by these presents agree to divide and partition the entire estate, adjudicating as they do hereby adjudicate, the same to and among themselves in the following proportion, to wit:

Division and Partition For:

Residential Land covered by Tax Declaration No. 04-00002-0000 with an area of (1,093) Sq. M. situated at Misamis Oriental.

NAME	SHARE
LOVE SUMALPO	1/5
WELL SUMALPO	1/5
LANIE SUMALPO	1/5

favor of any other possible heir/s, creditor/s, and other persons who might be deprived of their lawful partition in the estate of the decedent for a period of two years;

That in the event that any other property of the decedent should later be found which is not included hereinabove, the parties hereto further agree to distribute, divide, and adjudicate, the same in equal share.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands at the City of Iligan, Province of Lanao del Norte, Philippines, on this _____ day of July, 2016

THE HEIRS of ENRI SOMALPO & POLDO B. CULA

LOVE SUMALPO

WELL SUMALPO

Heir-Son

Heir-Daugter

LANIE SUMALPO

Heir-Daugter

SIGNED IN THE PRESENCE OF:			
1	2		
REPUBLIC OF THE PHILIPPINES) CITY OF CDO			

and claim to me that they are the very same persons who executed the foregoing instrument and acknowledge to before me that the same are their free act and voluntary deed.

I HEREBY CERTIFY that this instrument which pertains to an Exta-Judicial Settlement of Real Estate with Waiver of Rights consist of five (5) pages including this page have been signed by the parties and their two (2) instrumental witnesses on the left hand margin of each of the first and second page and on the top of their typewritten names of each of the second page.

WITNESS MY HAND AND SEAL, the date and at the place written above on