MonkingMe Grant Summary

Important Details

Kin Grant Request	7,000,000,000
Milestone Payment 1:	1,400,000,000 (20%)
Milestone Payment 2:	5,600,000,000 (80%)
% of Annual Dev Incentive Budget (KRE + Grants) (~1.1T)	% 0.6
Summary	MonkingMe is proposing to build a custom server solution and onboard apps in the Kin Ecosystem in order to create a Kin Ads Network, and maintain & grow the effort thereafter from both tech and marketing perspectives.
NDB Impact	Generating NDB directly via ad network, dollars go directly to buying kin from the market.

Proposed Terms	1. Milestone 1 payment eligibility: 5 apps, with no more than 1 owned by MonkingMe, integrate Kin Ads (at least one earn completed to prove integration per app) by the 1st anniversary of the contract date. Payment of milestone 1 payment to be made within 15 days of achievement of the milestone. 2. Milestone 2 eligibility: $9,000 aggregate revenue generated from all integrated apps by the 1st anniversary of the contract date. 3. Second milestone payment (if achieved) will be made within 15 days after the 1st anniversary of the contract. 4. All payments are immediately liquid when paid to MonkingMe. 5. Kin Ads codebase and license must be open-source. MonkingMe shall not retain any IP related to the codebase. In the event that development is discontinued for any reason, MonkingMe must continue to support the open source codebase for at least one year. In the event that support for the codebase shall come to an end, MonkingMe shall relinquish any necessary administrative privileges to a party from the Kin Ecosystem deemed appropriate by the Kin Foundation, before discontinuing support.