Note:

1. Level 1 info only has: age, gender, e-wallet address, beneficiary’s age, gender and e-wallet address. Level 1 new account we only pays out coins and only allows the beneficiary to use coins to provide coverage to new accounts/new policyholders. We will not allow them to exchange coins to cash.
2. Level 2 info contains: ID, legal name, contact phone, wechat, QQ, bank account information, as well as beneficiary legal name, contact phone, ID. Etc. we will payout claim based on death certificate. With death certificate, we will allow beneficiary to exchange coins to cash in our platform.
3. Underwriting calculator needs information form new account info, existing info on chain and our own database in Mchain.io. please note, we only put very limited confidential information to blockchain, and we need to build our own 加密系统to send this information to chain.
4. Underwriting system is essentially an actuarial calculator for pricing.

Current policyholder info on Mchain.io

Insurance underwriting calculator

Information on blockchain

New account register info level 1

New account register info level 2