Public Law 115–324 115th Congress

An Act

Dec. 17, 2018 [H.R. 6330] To amend the Small Business Act to modify the method for prescribing size standards for business concerns.

Small Business Runway Extension Act of 2018. 15 USC 631 note. Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Small Business Runway Extension Act of 2018".

SEC. 2. MODIFICATION TO METHOD FOR PRESCRIBING SIZE STANDARDS FOR BUSINESS CONCERNS.

Section 3(a)(2)(C)(ii)(II) of the Small Business Act (15 U.S.C. 632(a)(2)(C)(ii)(II)) is amended by striking "3 years" and inserting "5 years".

Approved December 17, 2018.