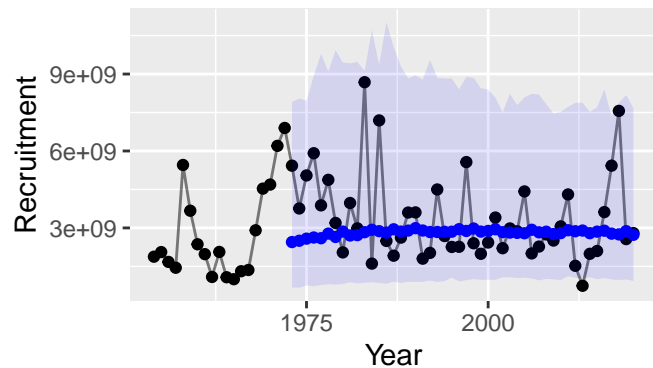
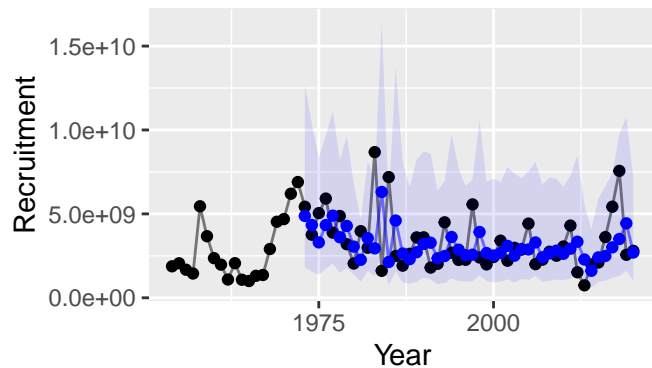


# 1-step Forecasts

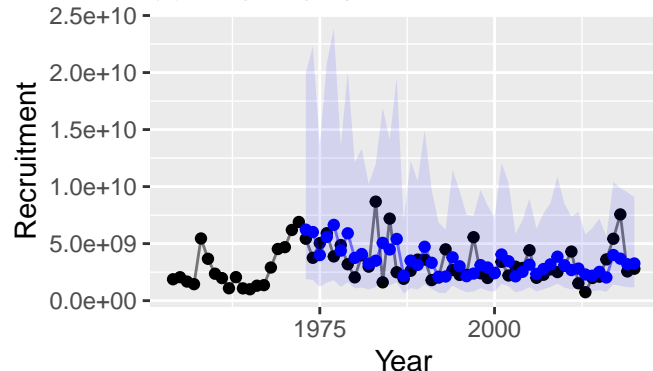
(a) Mean



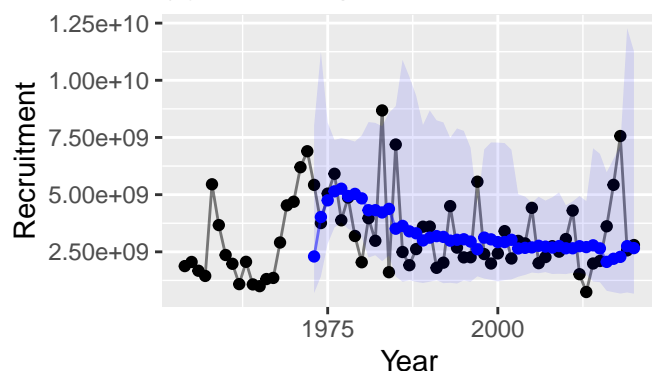
(b) AR(1)



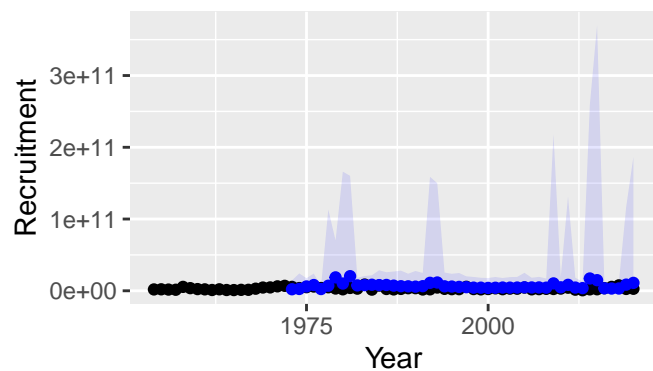
(c) Simplex projection

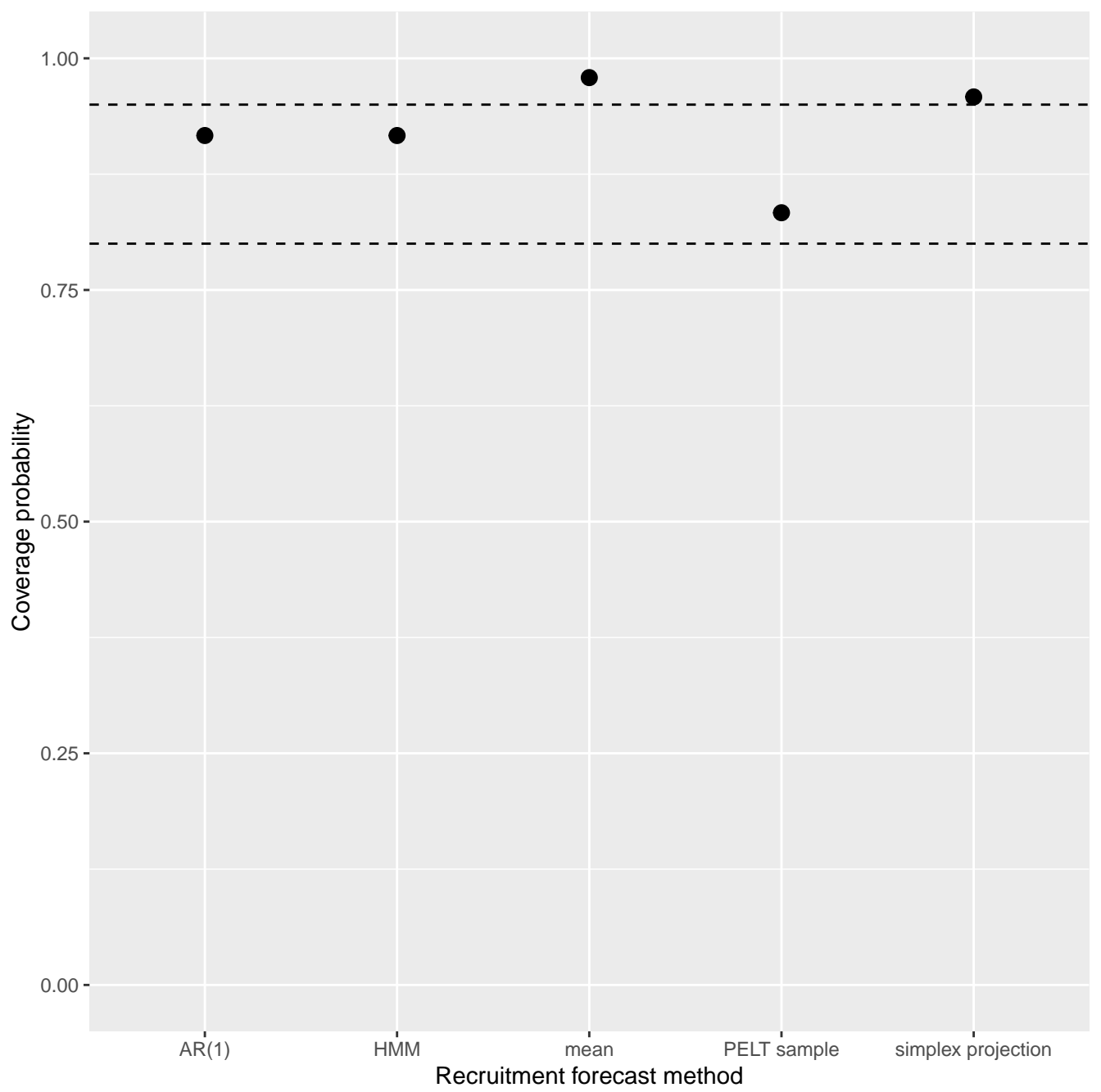


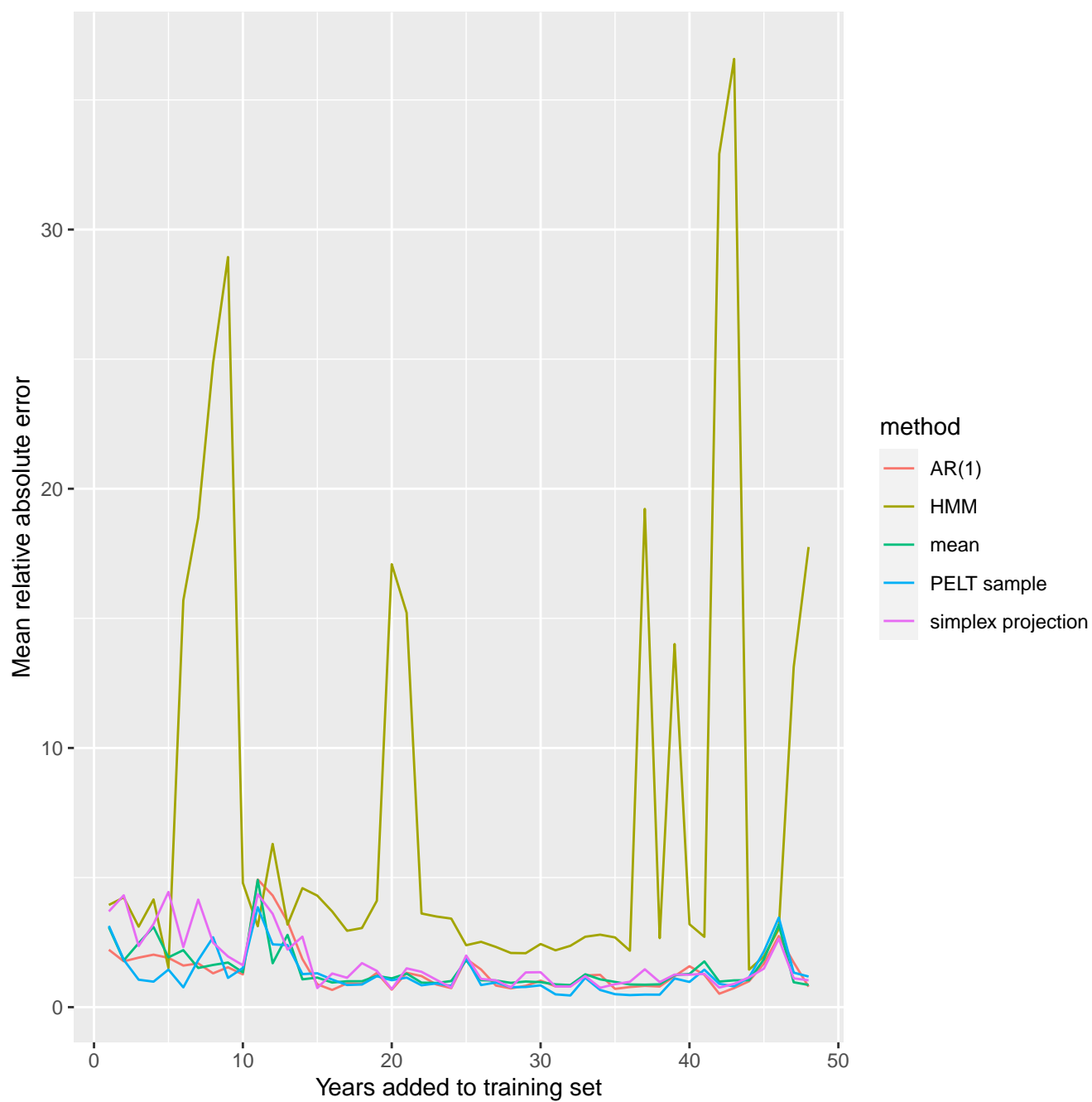
(d) PELT sample



(e) HMM

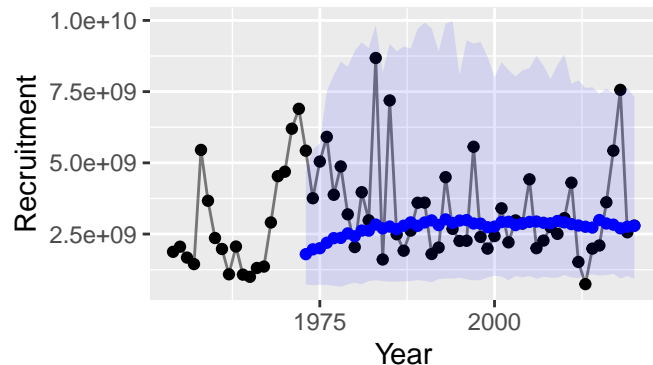




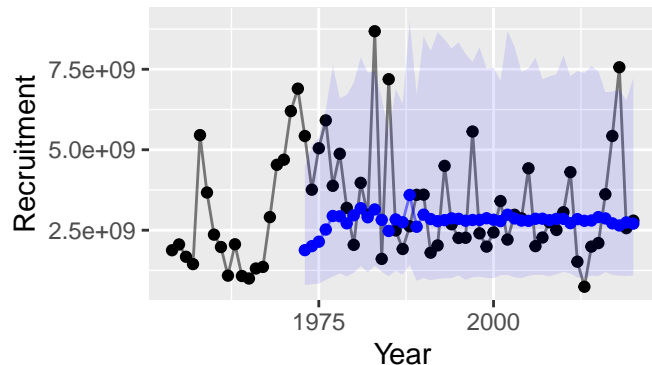


# 5-step Forecasts

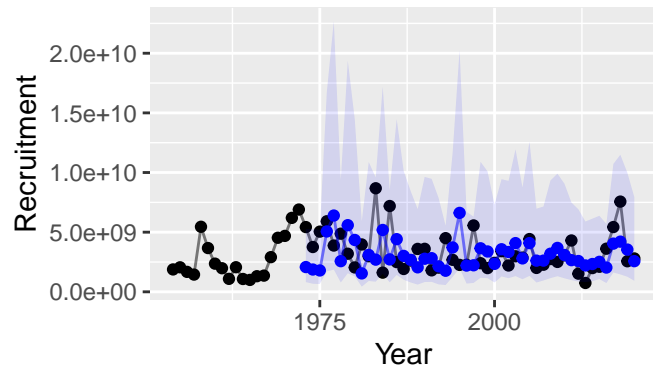
(a) Mean



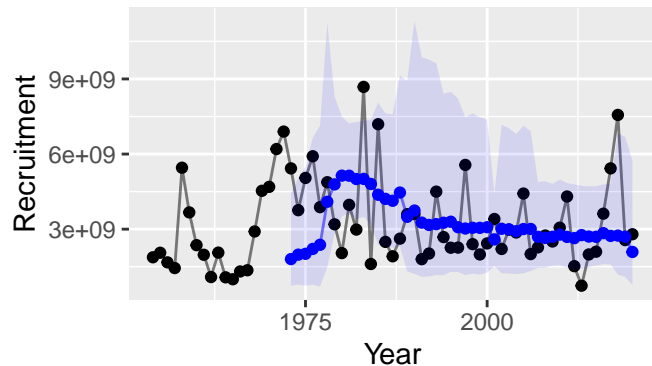
(b) AR(1)



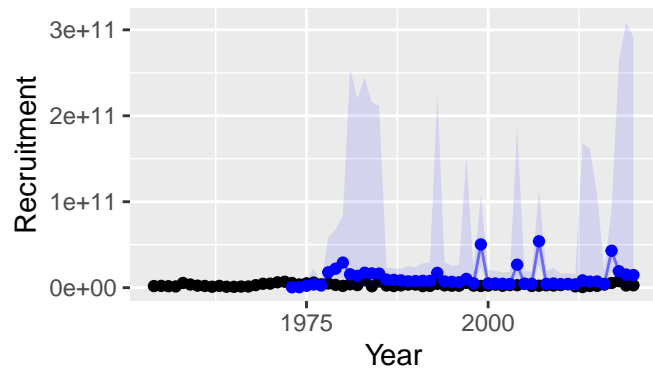
(c) Simplex projection

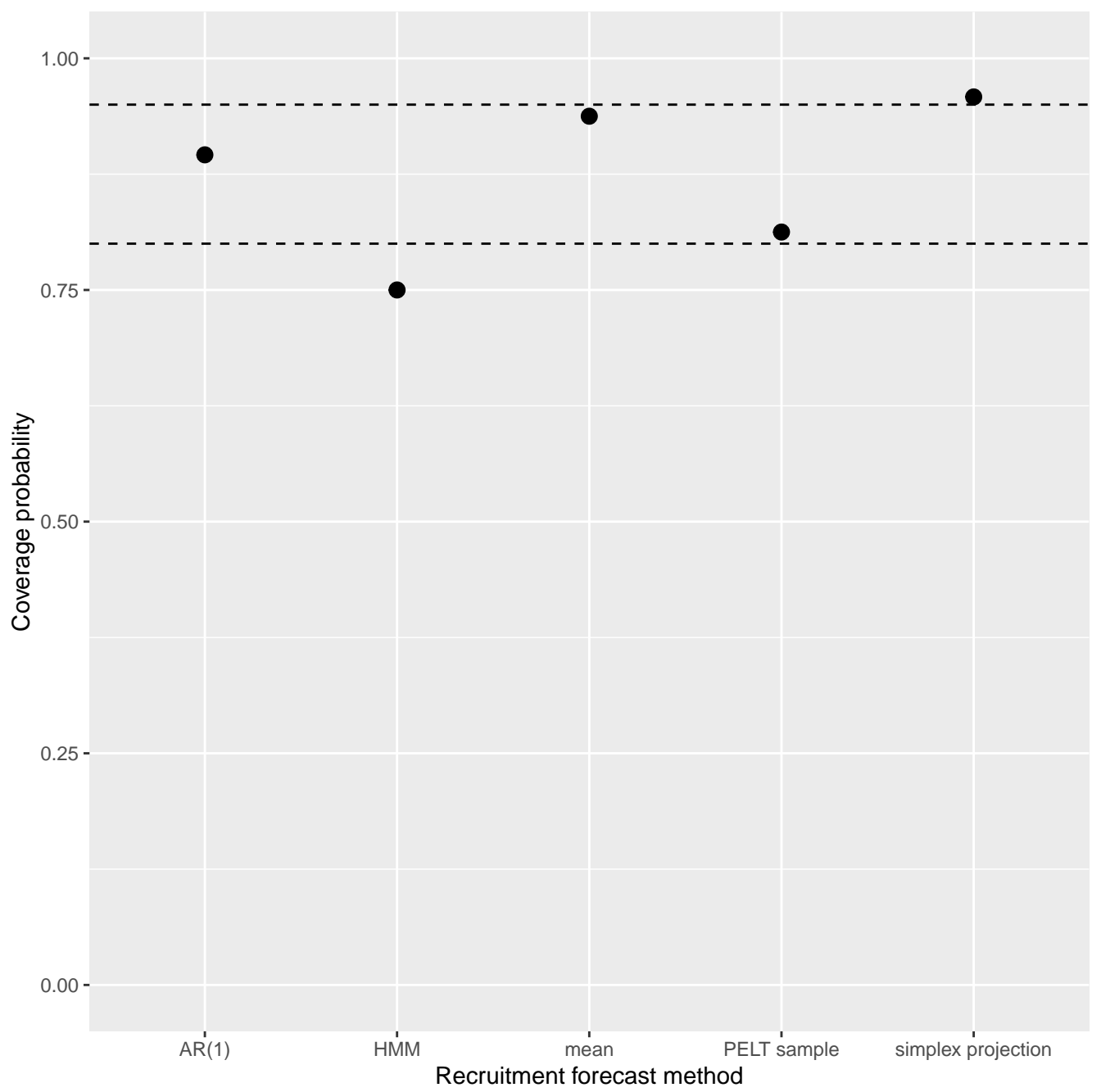


(d) PELT sample

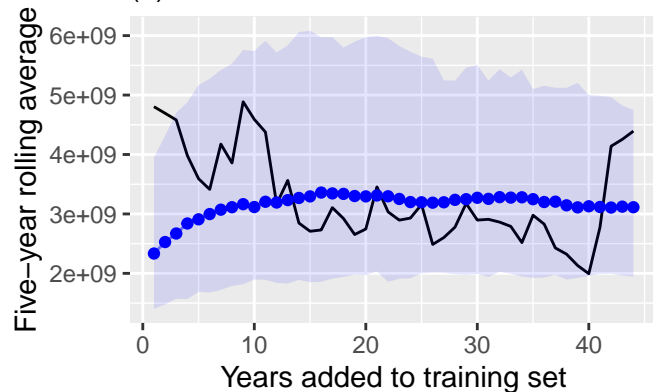


(e) HMM

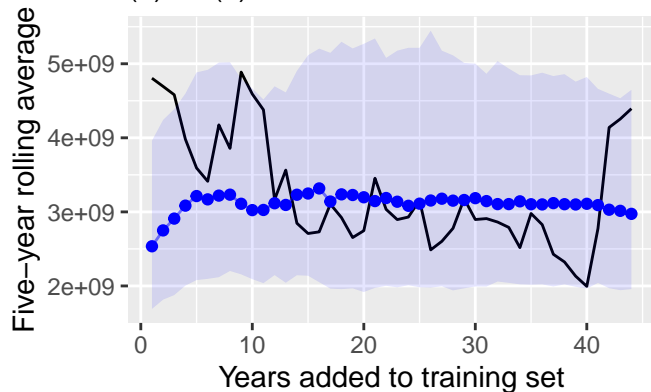




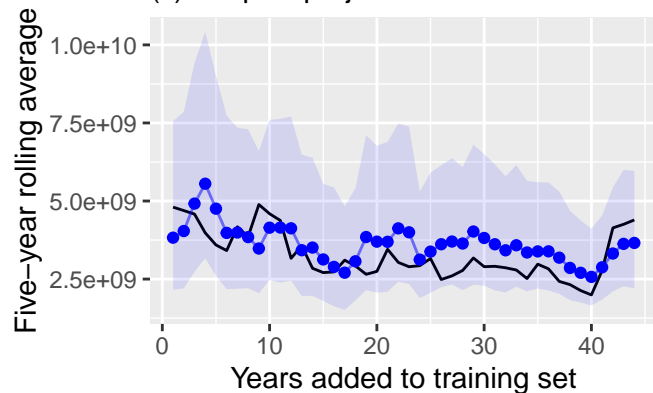
(a) Mean



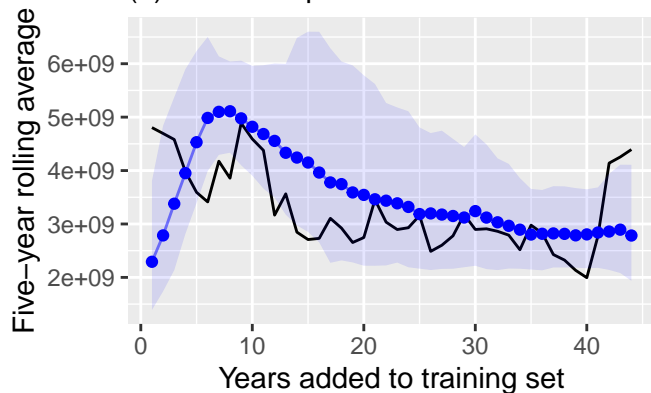
(b) AR(1)



(c) Simplex projection



(d) PELT sample



(e) HMM

